



Joint Seminar on

Investment and Investment Finance: Funding Growth and Recovery –The Irish story from a European Perspective

European Investment Band and Central Bank of Ireland

Dublin 10 April 2017

Investment in the Recovery: A European Perspective

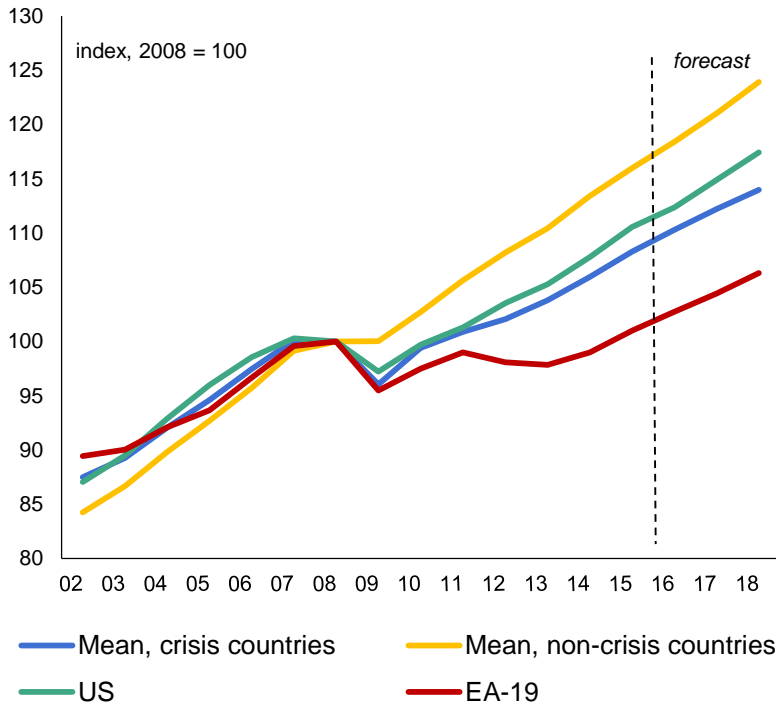
Carlos MARTINEZ MONGAY

DG ECFIN

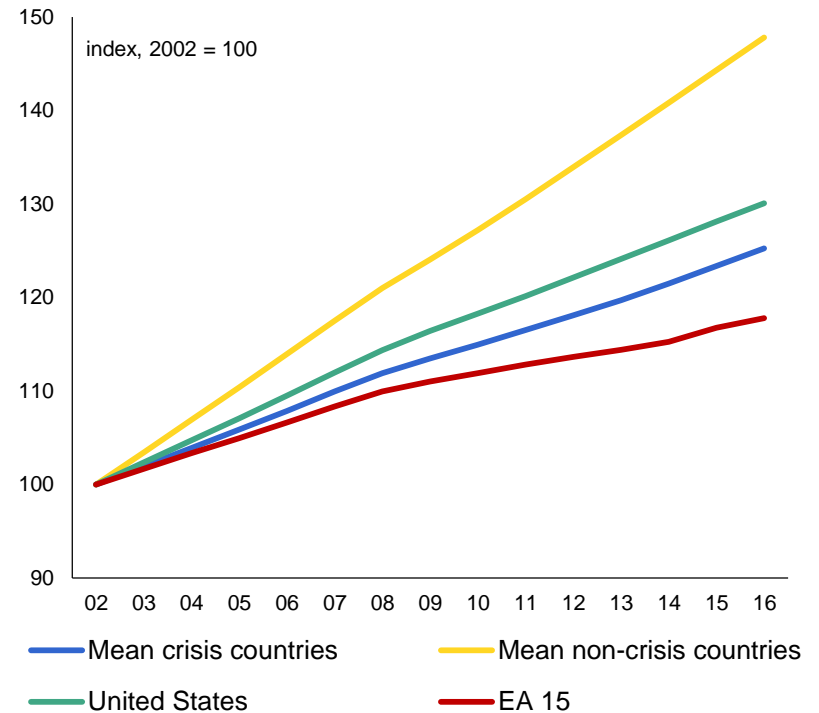
European Commission

GDP – advanced economies

Real GDP

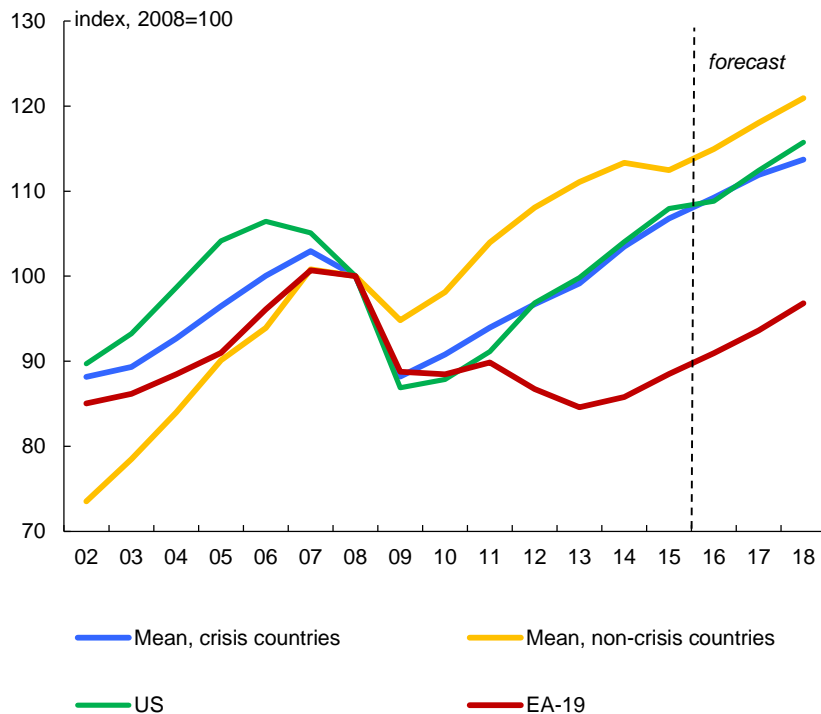


Potential GDP

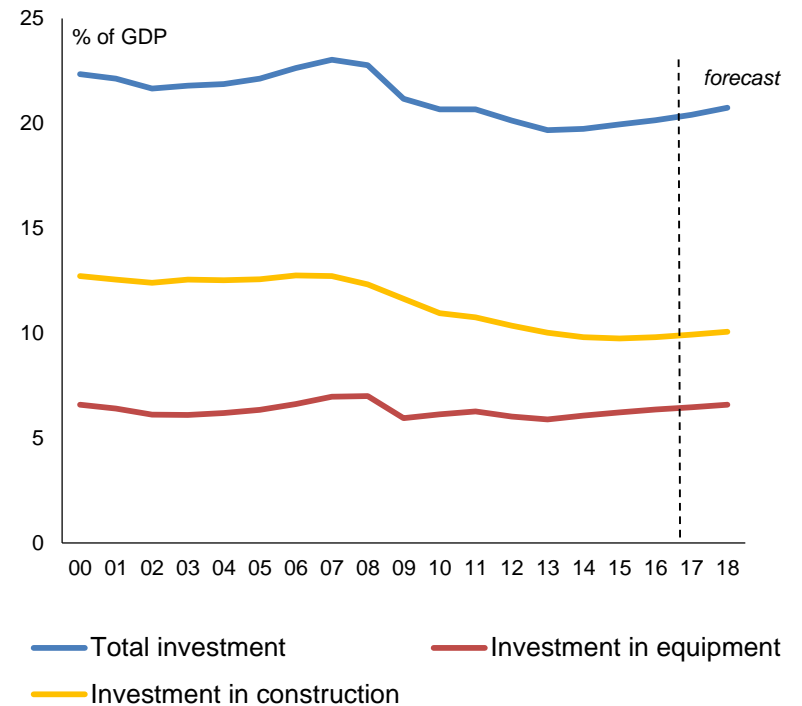


Investment trends (1)

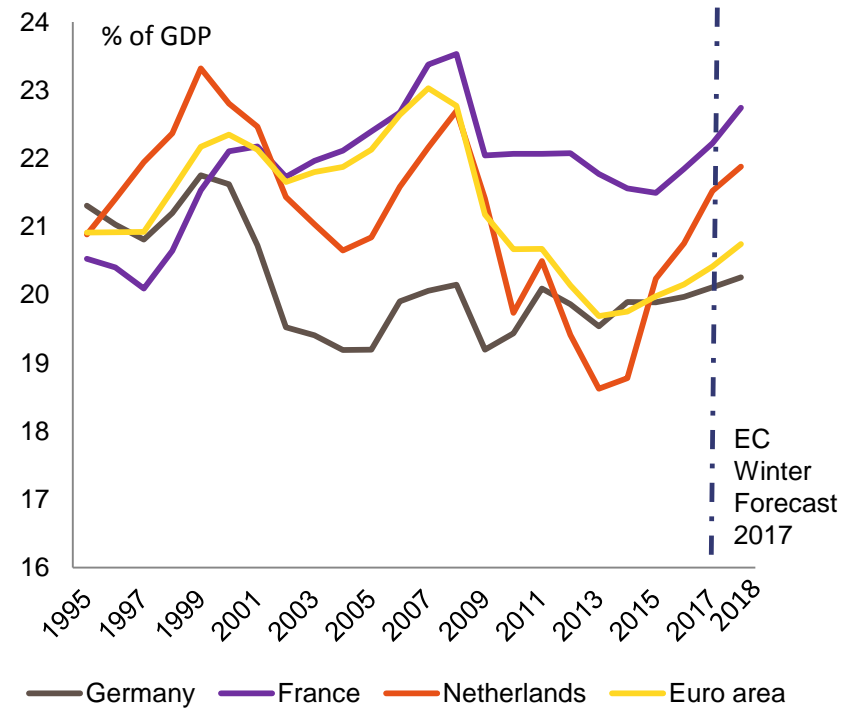
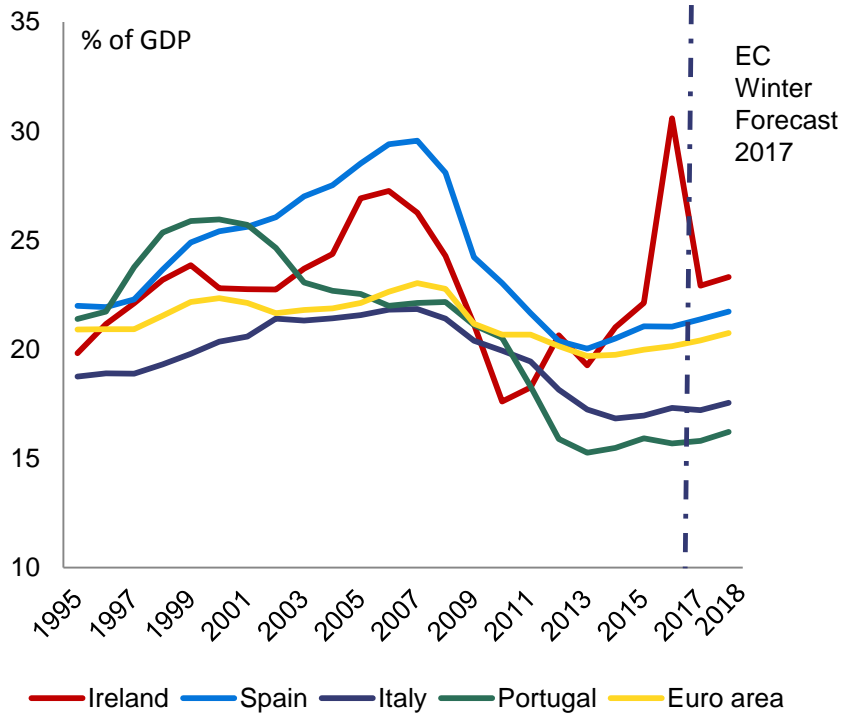
Total investment, euro area



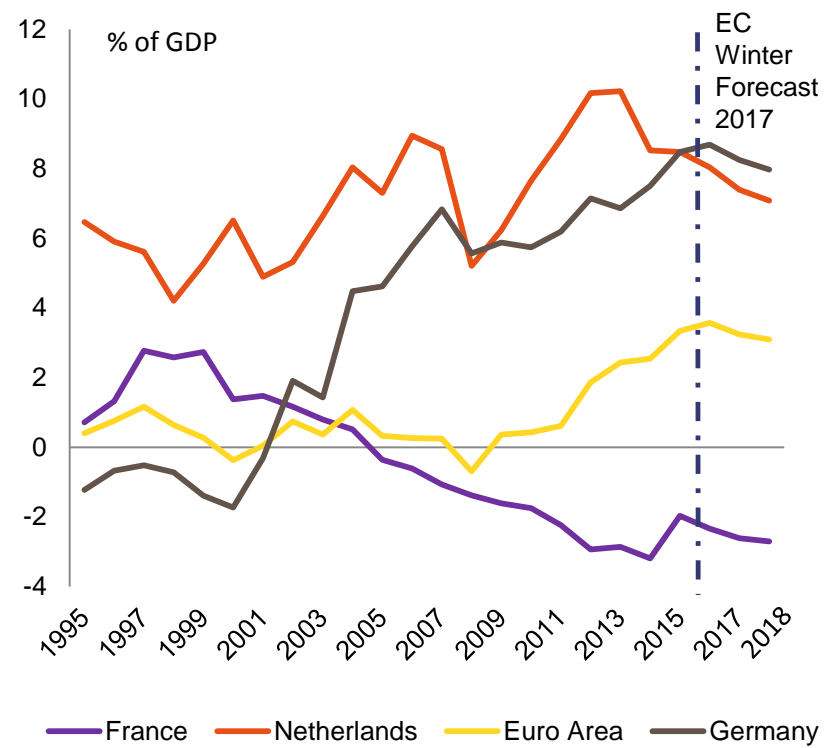
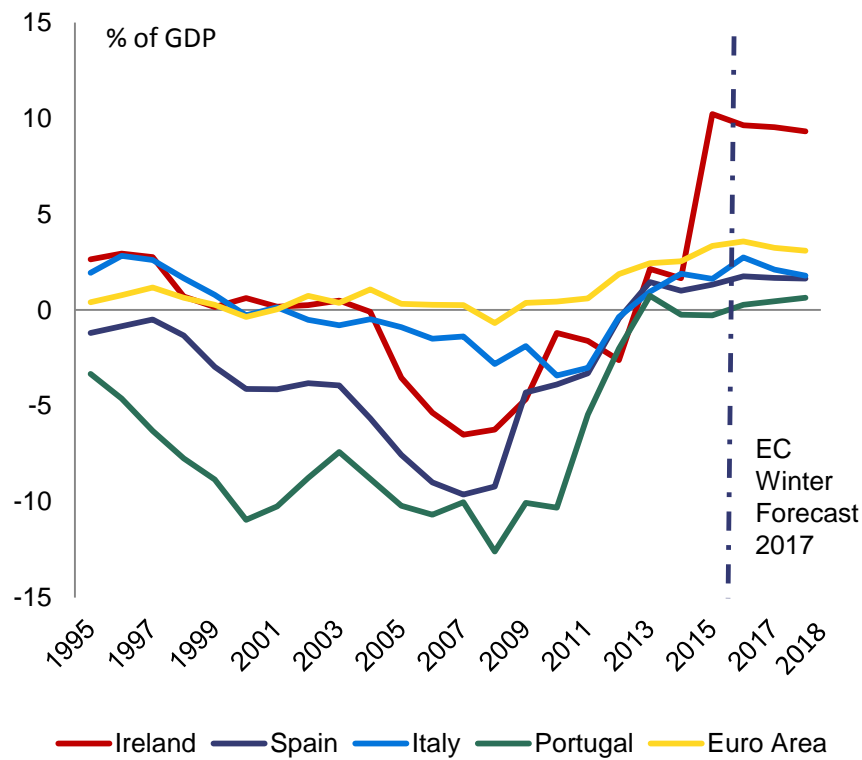
Investment breakdown, euro area



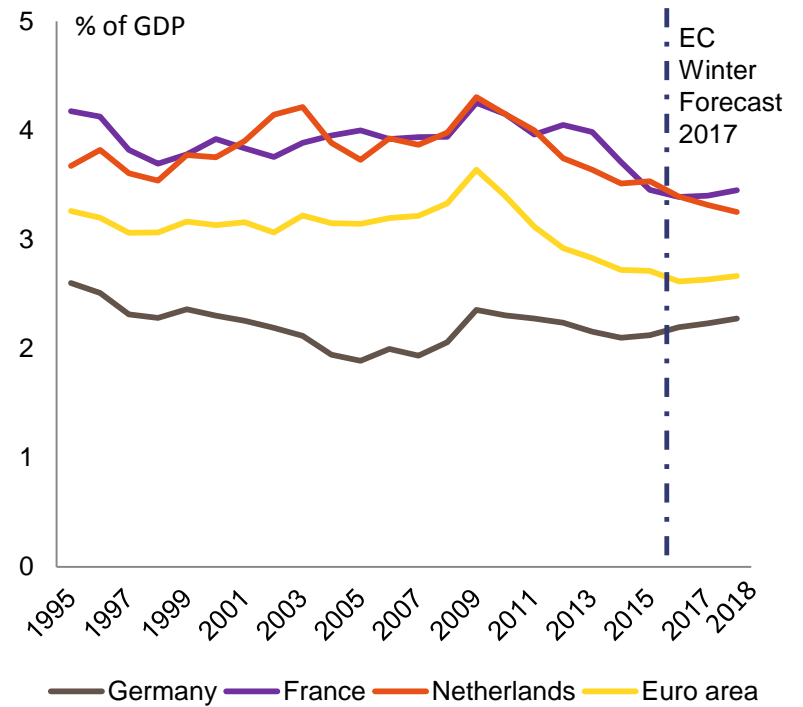
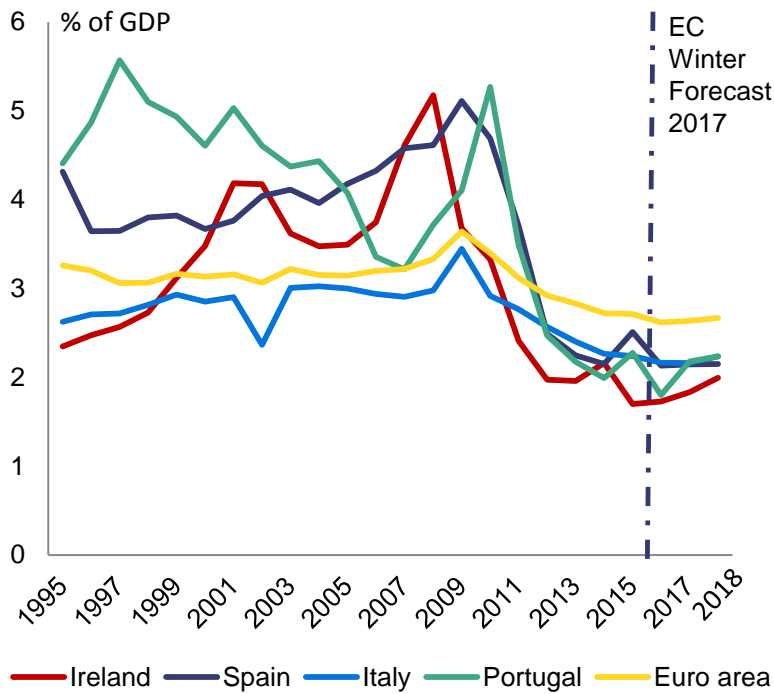
Investment trends (2)



Current account balance



Public investment

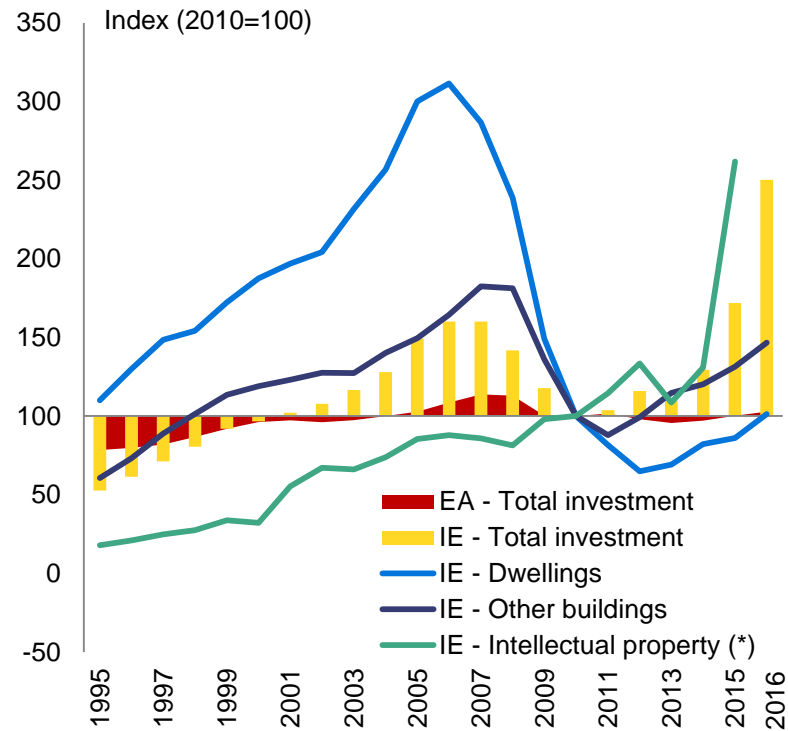




European
Commission

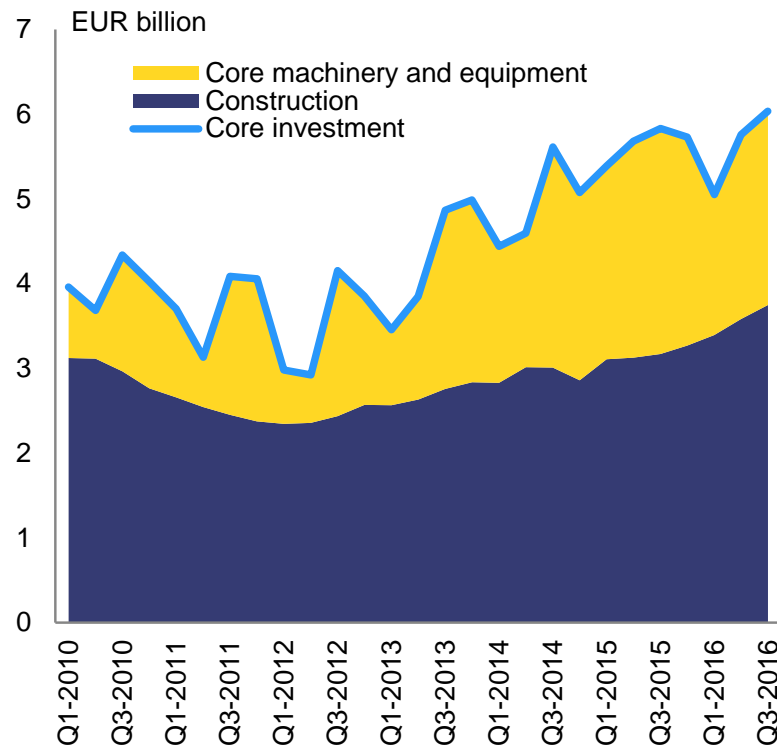
THANK YOU!

Total investment components - Ireland



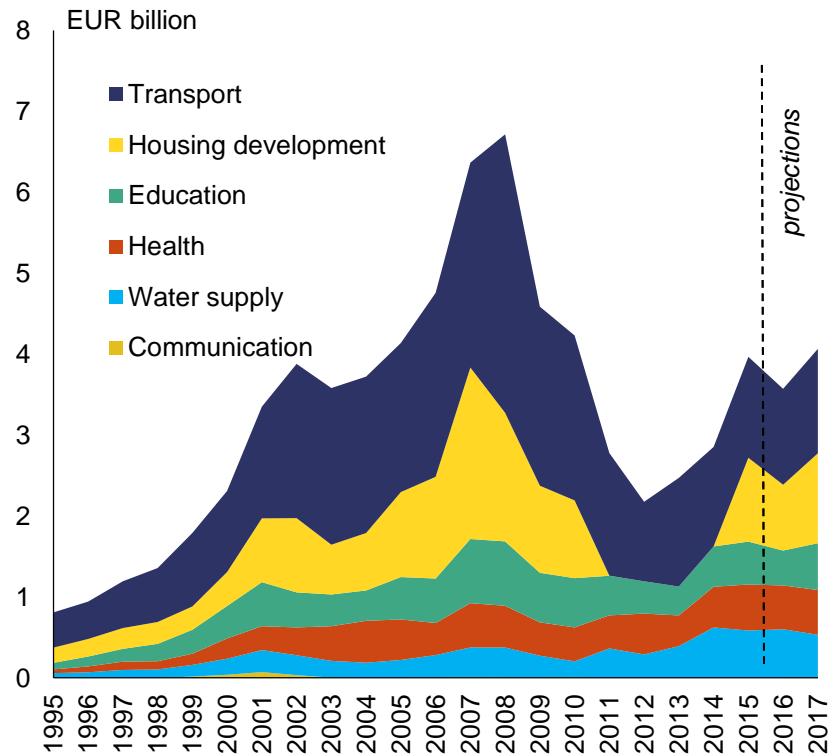
Investment trends

Core investment - Ireland



Note: Q1-Q3 data are based on 9 December quarterly data published by CSO
 Source: European Commission based and CSO data

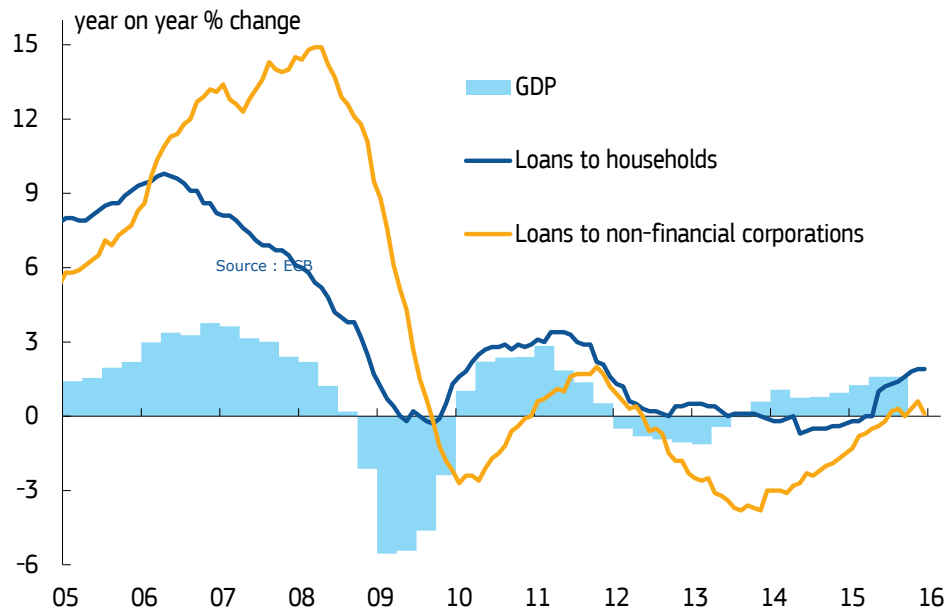
Public investment - Ireland



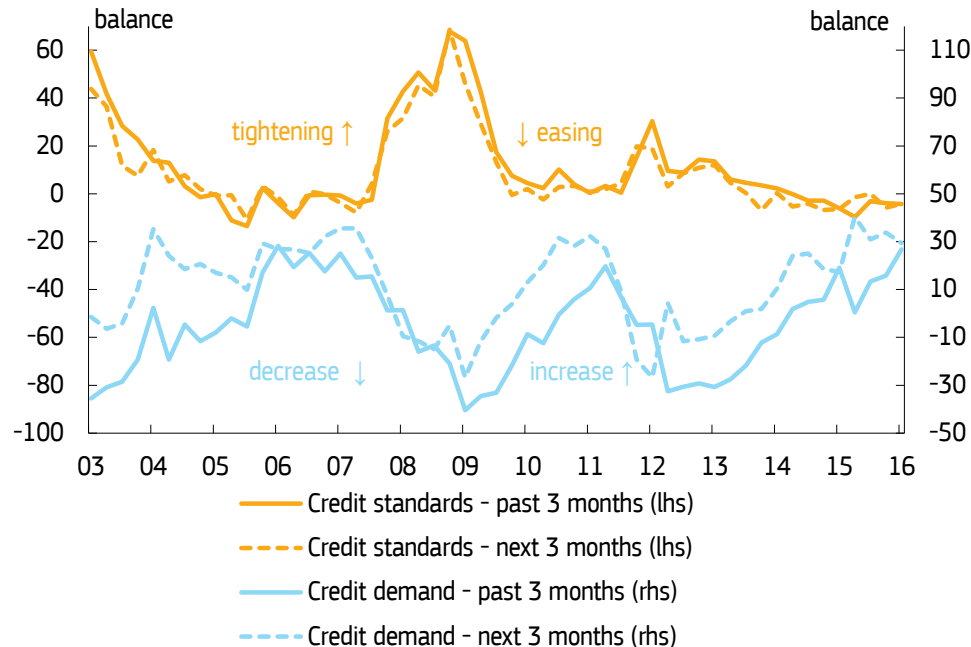
Source: European Commission (Ameco database)

Financial conditions set to remain favourable for longer

Loans to households and NFCs, euro area

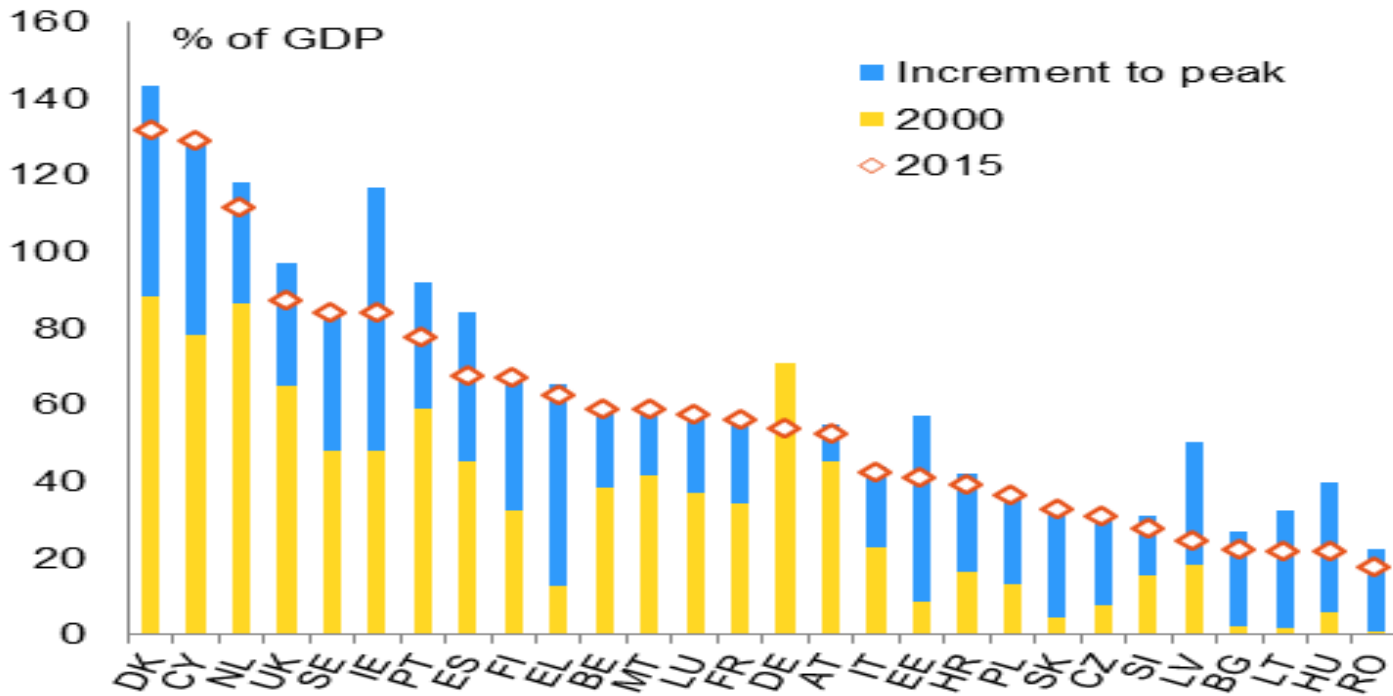


Net changes in credit standards and credit demand for loans to NFCs, EA



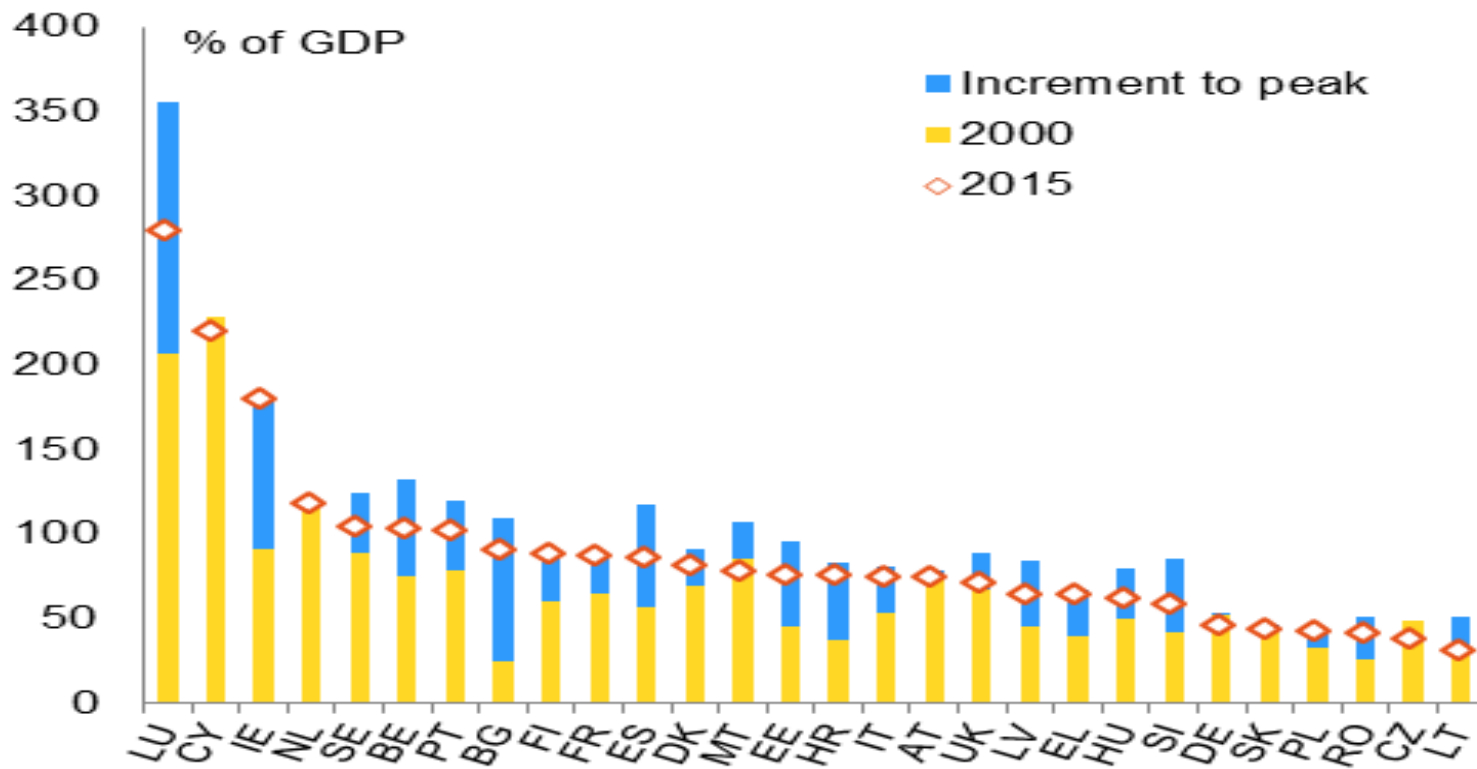
Private debt: Households

Consolidated households debt Percentage of GDP



Private debt: NFCs

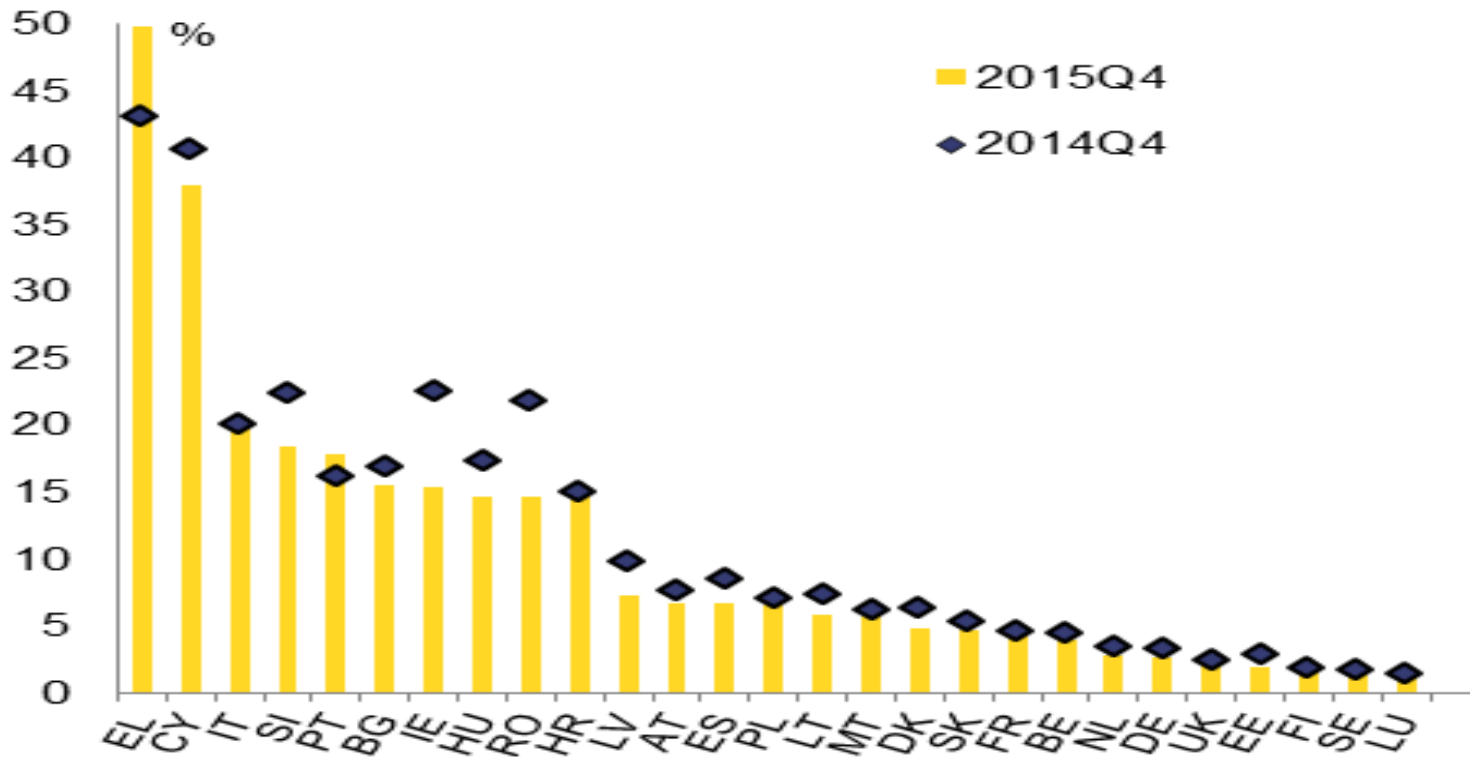
Consolidated NFCs debt Percentage of GDP



Non-performing loans

Non-performing loans

Percentage of total loans and advances



Public Debt in the EA

General government debt Percentage of GDP

