Stimulating Investment in Austria

Recent and ongoing initiatives of the Austrian government

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Support for recovery of economic activity and investment

Current Work Program of the Austrian Government
For SMEs up to 250 employees (2017/2018)

- Volume: 175 Mio. euro (per annum 87.5 Mio. euro)
- For additional investment in establishments in Austria
- related to 100,000 secured jobs
- applications starting with January 2017 until end 2018
Bonus for additional investment

for large enterprises

• in total 100 Mio. euro for bonus of 10 % additional investment for enterprises with more than 250 employees

• increased subsidy in economically disadvantaged regions: subsidies up to 1 Mio. euro

• starting in March until the end of 2017
Reduction of non-wage labour costs since 2014:

- 2017 reduction of FLAF contribution from 4.5% to 4.1%
- Starting in 2018 to 3.9%
- Total reduction approximately 2.4 billion euro
Bonus for additional employment

- Compensation for 50% of non wage labour costs for additional employment of school leavers, job movers, unemployed and persons holding a job card (Rot-Weiss-Rot Karte)

- Conditional on the creation of at least one full-time equivalent for at least 6 months

- Volume: 2 billion euro; Start Juli 2017 for 3 years

- Related to approximately 160,000 jobs
Investment into construction

Residential Investment Bank (WBIB) was founded in 2016, gives access to large scale credit volumes for investments in residential building via EIB credits.

gants for municipalities of the Federal Ministry of Finance for projects planned before end of 2016 for infrastructure like investments in schools, kindergardens etc.
Research Premium for private enterprises has been increased from 10% to 12% in 2016.

Further increase will take place with 2018 up to 14%.

Leads to higher investment into R & D and results in long term growth effects.
Further increase of funds for basic and applied research

A number of new programmes will start in 2017/2018: quantum computers, impact innovation programme, sme-digital, translational research center etc.
Dynamic development on European level: up to now around 180 billions Euro of investments

In Austria 5 projects have been approved with a volume of around 400 mio. Euro
Ongoing initiatives of aws via venture capital funds

Targeted programmes for start-ups

Crowdfunding initiative via new law (Alternativfinanzierungsgesetz) focusing on small scale issuances and investments
Thank you for your attention!