

Stimulating Investment in Austria

Recent and ongoing initiatives of the Austrian government

Ulrich SCHUH

Director General for Economic Policy, Innovation and Technology

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Support for recovery of economic
activity and investment



**Current Work Programme of
the Austrian Government**

Bonus for additional investment

www.bmwf.wg.v.at

For SMEs up to 250 employees (2017/2018)

- Volume: 175 Mio. euro (per annum 87,5 Mio. euro)
- For additional investment in establishments in Austria
- related to 100.000 secured jobs
- applications starting with January 2017 until end 2018

Bonus for additional investment

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for large enterprises

- in total 100 Mio. euro for bonus of 10 % additional investment for enterprises with more than 250 employees
- increased subsidy in economically disadvantaged regions: subsidies up to 1 Mio. euro
- starting in March until the end of 2017

Reduction of non-wage labour costs

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- stepwise reduction of non-wage labour costs since 2014:
- reduction of contribution to accident insurance (2014), fund for compensation of insolvencies (2015, 2016), FLAF (=family burden equalisation funds in 2017, 2018)
- 2017 reduction of FLAF contribution from 4,5% to 4,1%
- starting in 2018 to 3,9%
- total reduction approximately 2,4 billion euro

Bonus for additional employment

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- compensation for 50% of non wage labour costs for additional employment of school leavers, job movers, unemployed and persons holding a job card (Rot-Weiss-Rot Karte)
- conditional on the creation of at least one full-time equivalent for at least 6 month
- Volume: 2 billion euro; Start Juli 2017 for 3 years
- related to approximately 160.000 jobs

- Residential Investment Bank (WBIB) was founded in 2016, gives access to large scale credit volumes for investments in residential building via EIB credits
- grants for municipalities of the Federal Ministry of Finance for projects planned before end of 2016 for infrastructure like investments in schools, kindergardens etc.

Broadband Infrastructure

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Goal: until 2020 universal availability of 100 Mbit/s;
2016 investment of 200 Mio. Euro, 2017 additional 190 Mio. euro + 9
Mio. for schools and 21 Mio. euro for SMEs

Research Premium for private enterprises has been increased from 10% to 12% in 2016

Further increase will take place with 2018 up to 14 %.

Leads to higher investment into R & D and results in long term growth effects

Further increase of funds for basic and applied research

A number of new programmes will start in 2017/2018: quantum computers, impact innovation programme, sme-digital, translational research center etc.

Dynamic development on European level: up to now around 180 billions Euro of investments

In Austria 5 projects have been approved with a volume of around 400 mio. Euro

Ongoing initiatives of aws via venture capital funds

Targeted programmes for start-ups

Crowdfunding initiative via new law (Alternativfinanzierungsgesetz)
focusing on small scale issuances and investments

Thank you for your attention !