Supporting Innovation in Moldova

July 2016
Agreement between The European Investment Fund (EIF) and ProCredit Group - lending to innovative SMEs as well as small mid-caps under InnovFin – EU finance for innovators, initiative supported by the European Commission;

Agreement with ProCredit Group in total of EUR 250 million via its ProCredit banks in: Albania, Bosnia and Herzegovina, Bulgaria, The Former Yugoslav Republic of Macedonia, Moldova, Romania and Serbia;

Guarantee offered to ProCredit Bank Moldova - 20 million EUR;

Flexibility in the process of credit risk assessment for the bank.
Panfil Ion GT / Agro – Panfil GT

- Cereals cultivation (66%) and harvest services (34%)
- Location – r. Donduseni
- Processing – 836 hectares of land (sugar beet, sunflower, wheat, barley, corn, canola, soybeans)
- Used technologies – mini-till and no-till
**Financed Project**

- **Investment Loan** – 271,000 EUR
- **InnovFin Guarantee** – 135,000 EUR

**Combine for grain crops harvest**
Brand Case IH, model AF 9230 – first of this kind to be sold in Moldova

**Technical characteristics:**
- Powerful engine
- Low fuel consumption and emissions
- Average yield per hour: – 75.8 t/h
- Harvested area per hour – 9.2 ha/h
Innovative aspects for the client

• Diminishing soil damage

• Time saving in large fields with a high capacity tank

• Unloading of the tank in less than two minutes

• Automatic guidance by GPS auto-steering

• Lower level of environment pollution

• Higher level of driver’s security and comfort

• Minimum service costs