



Civil Society Seminar with the EIB's Board of Directors

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PROJECT DUE DILIGENCE

- ❖ Ex-ante project appraisal & ex-post monitoring
- ❖ Economic, technical, environmental, social and procurement aspects
- ❖ Impact of projects measured through 3 Pillar Assessment (3PA) inside EU and Results Measurement Framework (ReM) outside EU
 - ❖ Policy contribution
 - ❖ Quality of the project
 - ❖ Contribution of EIB
 - ❖ *Monitoring indicators – project impact, sector, macroeconomic*



FEEDBACK & LEARNING



2015 RESULTS – IMPACT



JOBS

4.1m jobs in small businesses



HEALTH

9.8m people with access to improved health services



EDUCATION

1.5m students benefitting from EIB projects



WATER

21m people benefitting from safe drinking water



TRANSPORT

380m additional passengers



ENERGY

2.3m households powered by EIB projects



URBAN

3.2m people benefitting from urban upgrades



DIGITAL

15.3m people with new or upgraded connections

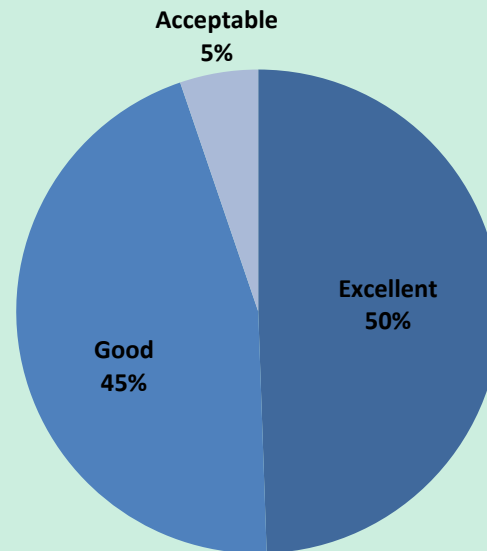


2015 RESULTS – PROJECT RATINGS

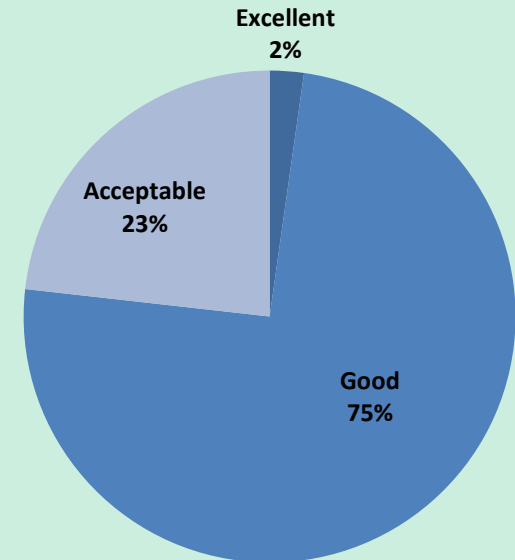
Quality and Soundness of the Project

Indicators:

- Economic Interest
- Promoter Capabilities
- Sustainability
- Employment



Inside EU



Outside EU

Documents publicly available:

- The Economic Appraisal of Investment Projects
- Environmental and Social Handbook
- Guide to Procurement



What sustainable means : project development

ENEL Green Power Romania

- 3 Wind Farms close to Natura 2000 Sites
- All permitted but with gaps in the biodiversity impact assessment (infringement procedure opened by the EC)
- The EIB made sure that a robust impact studies and mitigation measures were carried out
 - Developed ToRs for «shadow» appropriate assessments, help select and supervise consultants
 - Ensured proper stakeholder consultation
- EC closed infringement procedure
- Assessments set a standard for future operations
- Continued engagement with the competent authorities





What sustainable means : implementation



Sava bridge connection roads: EUR 160m in 2009 to the City of Belgrade for the construction of access roads to the new Sava Bridge.

Impacts: The EIB condition for the start of works was the implementation of the agreed Resettlement Action Plan (RAP) providing permanent housing.

Process: Complex negotiations with the City. Continuous engagement with the affected families and CSOs.

Four new apartment blocks built in 2 resettlement locations to accommodate 48 affected families.

Resettlement completed in 2015





Climate Action at EIB in 2015-2016

- ❖ EIB welcomes the **Paris Agreement**: we will support the country-led national determined contributions (“NDCs”) plus increased climate resilience of vulnerable countries.
- ❖ EIB’s September 2015 Climate Strategy will guide our approach:
 - ❖ increased focus on Climate Action **Impact**, ramping up **Climate Resilience** and further integrating climate in our processes (**Mainstreaming**).
- ❖ EIB support to Climate Action has been significant (over EUR 20 bn in 2015).
 - ❖ To account for this we use our definitions, harmonised with other IFIs, and in 2015 we published the **Common Principles for Tracking Climate Mitigation & Adaptation**.
- ❖ Climate Action is cross cutting - as per our Strategy, we aim to consider Climate in Everything we do – with other Banks, we developed and launched at COP21, the **“Principles for Mainstreaming Climate Action in Financial Institutions”**.
- ❖ Looking forward to 2016 – another busy year for EIB on Climate Change:
 - ❖ Climate Strategy Implementation; expected accreditation to Green Climate Fund; and working with others towards COP22 and **a climate-safer world**.
- ❖ Next - some examples of our Climate Action – in action!