



## ***Higher risks for more benefits, the Impact Financing Envelope***

**Thursday 19 November 10h00-13h00**  
**EIB Brussels office, 6 Rond-Point SCHUMAN - 1040 Brussels**

### **Programme**

09h30-10h00 Welcome coffee and registration

10h00-10h10 **Opening remarks**  
**Mikolaj DOWGIELEWICZ**  
Permanent Representative of the EIB in Brussels, European Investment Bank

10h10-10h30 **The Impact Financing Envelope**  
**Heike RUETTGERS** (moderator)  
Head of Mandate Management Division, European Investment Bank

10h30-11h30 **Project Examples**

#### **NOVASTAR VENTURES EAST AFRICA FUND**

This was the EIB's first operation under the Impact Financing Envelope. The investment of EUR 8m is going towards a social impact investment fund of around EUR 60m which is dedicated to local entrepreneurs involved in early stage private sector MSMEs mainly focusing on social businesses, for whom attaining credit is a challenge.

**Steve BECK**, Co-founder and Managing Director, Novastar Ventures  
(Video Conference)

**Ani VALLABHANENI**, Chief Executive Officer, Sanergy, investee of Novastar Ventures  
(Video Conference)

#### **TCX – THE CURRENCY EXCHANGE FUND N.V.**

TCX focuses on MSMEs in low and middle income countries through currency swaps, opening up access to long-term, local currency finance for these businesses through alternative methods. The EIB joined TCX with an equity investment of EUR 40m.

**Harald HIRSCHHOFER**, Senior Vice President and Head of Research, TCX

11h30-12h00 **Q&A Session**

12h00-12h10 **Closing remarks**  
**Heike RUETTGERS** (moderator)

12h10-13h00 Buffet lunch

**Please confirm your participation via email to [events@eib.org](mailto:events@eib.org), before Wednesday 18<sup>th</sup> November**  
***Numbers are limited and will be allocated on a first come first served basis***