

# Economics Conference 2015



## Investment and Investment Finance in Europe: Investing in Competitiveness and Innovation

**Monday 2 March** - Hauptstadrestaurant Gendarmerie, Behrenstraße 42, 10117 Berlin

- 19.30 - 22.00** Dinner
- Welcoming Remarks**  
**Werner Hoyer**, President, European Investment Bank (EIB)
- Keynote Address**  
**Jeremy Rifkin**, Wharton School, University of Pennsylvania, United States of America

**Tuesday 3 March** - Humboldt Carré, Behrenstraße 42, 10117 Berlin

**08.30 - 09.00** Registration and Welcome Coffee

**09.00 - 09.30** Opening Remarks  
**Werner Hoyer**, President, European Investment Bank (EIB)

**09.30 - 11.30** **Panel I: European Competitiveness in an Open World**  
**Chair: Debora Revoltella**, Director, Economics Department, European Investment Bank (EIB)

- **Catherine L. Mann**, Chief Economist, Organisation for Economic Co-operation and Development (OECD)
- **Anne Bucher**, Director for Economic and Financial affairs, European Commission
- **Boris Vujčić**, Governor, Croatian National Bank (HNB)
- **Filippo di Mauro**, Senior Advisor, European Central Bank (ECB)
- **Michael Landesmann**, Scientific Director, The Vienna Institute for International Economic Studies and Professor of Economics, Johannes Kepler University, Austria

**11.30 - 12.00** Keynote Address  
**Philippe Aghion**, Professor of Economics, Harvard University

**12.00 - 13.00** Lunch Break

**13.00 - 15.00** **Panel II: Investment in Europe, where do we stand?**  
**Chair: Pedro de Lima**, Head of Economic Studies, European Investment Bank (EIB)

- **Poul Thomsen**, Director, European Department, International Monetary Fund (IMF)
- **Daniel Gros**, Director, Centre for European Policy Studies (CEPS)
- **Fabrizio Pagani**, Head of Office of the Minister, Italian Ministry of Finance
- **Jan Bielecki**, former Prime Minister of Poland, current Chairman of Partners Board at Ernst & Young, Poland
- **Jörg Zeuner**, Chief Economist, Kreditanstalt für Wiederaufbau (KfW), Bankengruppe
- **Gerassimos Thomas**, Deputy Director-General, Directorate-general Energy, European Commission

Panellists will analyse how internationalisation has reshaped the competitive environment and the key drivers of competitiveness. They will compare Europe to other regions and try to determine if and how the crisis has exacerbated the challenges facing Europe. Furthermore, the potential need and scope for public policies to address the competitiveness of European economies will be addressed.

The panel will focus on the recent evolution of investment in Europe, on the existing constraints to investment and on the role of private and public investment. Panellists will express their view on whether or not we can talk about investment gaps and what investment needs entail in Europe.

15.00 – 15.30 Coffee Break

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15.30 – 17.15 **Panel III: Financing Investment in Competitiveness**

**Chair: Klaus Trömel**, Head of Operations, European Investment Bank (EIB)

- **Jean-Pierre Mustier**, Partner, Tikehau Capital
  - **Luís Simões**, Head of Global Public Finance Sovereigns, Supranationals & Agencies, Banco Bilbao Vizcaya Argentaria (BBVA)
  - **Helmut Kraemer-Eis**, Head of Research and Market Analysis, European Investment Fund (EIF)
  - **José Fernando Figueiredo**, President of the European Association of Guarantee Institutions, AECM
  - **Dörte Höppner**, Chief Executive, European Private Equity and Venture Capital Association (EVCA)
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17.15 – 17.30 **Concluding Remarks**

**Debora Revoltella**, Director Economics Department, European Investment Bank (EIB)

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The role of financial systems in supporting competitiveness and the reallocation of resources will be the central discussion points of this panel. Panellists will touch upon the capacity of European financial systems and their ability to finance the investment needed for competitiveness in Europe, including banking systems and alternative sources of finance as well as the roles of public policy and public finance.