# Investment and Investment Finance: Putting Europe on a sustainable growth path

Luxembourg, 13-14 November 2013

## Wednesday 13 November

**Gala Dinner hosted by Werner Hoyer** (President, European Investment Bank)
- Keynote Address
  - Yves Mersch (Member of the Executive Board, European Central Bank)

## Thursday 14 November

**Registration and Welcome (West Building)**

**Opening remarks**
- Werner Hoyer (President, European Investment Bank)

**Chair**
- Debora Revoltella (Director of the Economics Department, European Investment Bank)

**Panel I: The evolution and composition of investment in Europe, the impact of the financial crisis and implications for macro-economic policies**
- Rien Wagenvoort (European Investment Bank)  
  Investment and Investment Finance in Europe
- Kenneth Kang (Mission Chief for Italy and Netherlands of the European Department, International Monetary Fund)  
  Investment and Investment Finance in Europe
- Thomas Mayer (Senior Advisor to Deutsche Bank and Senior Fellow, Center for Financial Studies at Goethe Universität Frankfurt)  
  What macro-economic policies are needed to support investment?
- Pier Carlo Padoan (Chief Economist and Deputy Secretary-General, Organisation for Economic Co-operation and Development)  
  What policies are needed to support investment finance?

**Coffee break**
11:15 – 12:45

Chair
- Marc Uzan (Executive Director, Reinventing Bretton Woods Committee)

Panel II: Implications of deleveraging, financial market (dis)integration and new regulations for the supply of investment finance
- Adam Farkas (Executive Director, European Banking Authority)
  The impact of structural changes in the banking sector on the supply of investment finance
- Elena Carletti (Professor of Finance, Bocconi University)
  The impact of regulatory reforms in financial markets on the supply of investment finance
- Boris Vujčić (Governor, National Bank of Croatia)
  What financial sector policies are needed to support investment finance?
- Juan Rodríguez Inciarte (Executive Director, Banco Santander)
  What financial sector policies are needed to support investment finance?

12:45 – 13:45

Lunch break

13:45 – 15:15

Chair
- Edmond Alphandéry (Chairman, Euro50 Group)

Panel III: The outlook for infrastructure investment
- Georg Inderst (Chief Executive Officer, Inderst Advisory)
  The structure and regulation of private infrastructure finance
- Ashley Blows (Head of Infrastructure, Natixis)
  Can private finance make up for less public financing of infrastructure?
- Isabel Castelo Branco (Secretary of State, Portugal)
  What policies are needed to support the financing of infrastructure in Europe?
- John Moran (Secretary-General, Department of Finance, Ireland)
  What policies are needed to support the financing of infrastructure in Europe?

15:15 – 15:45

Coffee break

15:45 – 17:15

Chair
- Richard Pelly (Chief Executive Officer, European Investment Fund)

Panel IV: Financing innovation and SMEs
- José Fernando Figueiredo (President, European Association of Mutual Guarantee Societies)
  Market gaps in financing innovation and SMEs
- Dörte Höppner (Secretary-General, European Private Equity and Venture Capital Association)
  Market gaps in financing innovation and SMEs
- Reinhilde Veugelers (University of Leuven)
  What policies are needed to support the financing of innovation and SMEs in Europe today?
- Urbain Vandeurzen (President, Flemish Employers’ Federation and GIMV)
  What policies are needed to support the financing of innovation and SMEs in Europe today?

17:15

Closing remarks
- Mihai Tanasescu (Vice-President, European Investment Bank)