



***ECONOMIC ADVISORY COMMITTEE
SPRING 2013 MEETING***

*East Building
98-100 Boulevard Konrad Adenauer
L29-50 Luxembourg*

April 25-26, 2013

Agenda

Thursday, April 25

- 8:30-9:00 Registration and Continental Breakfast
- 9:00-9:05 Welcome Remarks
- 9:05-9:25 Special Address
Speaker: Werner Hoyer (President, European Investment Bank)

Session I: The Global Economy and Monetary Policy

Moderated by George Abed (*Senior Counselor and Director, Africa/Middle East Dept., IIF*)

- 9:25-10:55 **The Global Outlook in a World of Currency Volatility**
- Felix Hübner (*Deputy Director, Global Macroeconomic Analysis Department, IIF*)
 - Lucio Vinhas de Souza (*Sovereign Chief Economist, Moody's Investment Service*)
 - Mark Cliffe (*Chief Economist, ING*)
- 10:55-11:25 Coffee Break
- 11:25-12:55 **Are We Overburdening Central Banks? Is the Monetary Transmission Mechanism Working?**
- Diego Rodriguez Palenzuela (*Head of the Capital Markets/Financial Structure Division, European Central Bank*)
 - Susan Lund (*Principal, Director of Research, McKinsey Global Institute*)
 - Sonja Gibbs (*Director, Capital Markets & Emerging Markets Policy, IIF*)
- 12:55-1:45 Buffet Luncheon

Session II: The Future of Europe

Moderated by Hung Tran (*Executive Managing Director, IIF*)

- 2:00-3:30 **Euro Area – Crisis Over or Crisis Interrupted?**
- Jeffrey Anderson (*Senior Director for European Affairs, IIF*)
 - Huw Pill (*Chief European Economist and Co-Head of Economics, Goldman Sachs*)
 - Marco Valli (*Chief Eurozone Economist, UniCredit*)
 - Shahin Vallée (*Economic Advisor, Cabinet of President Van Rompuy, European Council*)
- 3:30-4:00 Coffee Break
- 4:00-6:00 **Structural Reform, Competitiveness and Impediments for Growth in Euro Area Countries**
- Jordi Gual (*Chief Economist, La Caixa*)
 - Olivier Garnier (*Group Chief Economist, Société Générale*)
 - Riccardo Barbieri (*Chief European Economist, Mizuho International*)
 - Elga Bartsch (*Chief European Economist, Morgan Stanley*)
- 7:30 Reception and Dinner at Restaurant Cercle Munster
- *Speaker:* Klaus Regling (*Managing Director, European Stability Mechanism*)
- Friday, April 26**
- 8:15- 8:45 Continental Breakfast
- 8:45-10:00 **MENA: The Rich, the Poor and the Future of the Region**
- Moderated by George Abed (*Senior Counselor and Director, Africa/Middle East Dept., IIF*)
- Pedro de Lima (*Head of Country and Financial Sector Analysis Division, EIB*)
 - Marwan Barakat (*Group Chief Economist, Bank Audi sal - Audi Saradar Group*)
 - Hanan Morsy (*Lead Economist, EBRD*)
- 10:00-10:30 **Latin America**
- Ramon Aracena (*Chief Economist, Latin America Department, IIF*)
- 10:30-11:00 Coffee Break
- 11:00-12:00 **Emerging Europe**
- Lubomir Mitov (*Chief Economist, Europe Department, IIF*)
 - Debora Revoltella (*Chief Economist and Director, EIB*)
- 12:00-1:00 **Emerging Asia**
- Greg Fager (*Director, Asia/Pacific Department, IIF*)
- 1:00- 2:00 Buffet Luncheon