Active is: Investing sustainably

Integrated ESG, SRI and Impact Investing at AllianzGI
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For fund distributors and professional investors only

Value. Shared.

Allianz Global Investors
Making money and making the world a better place

ESG factors a welcome addition to portfolio management

A pioneer in sustainable investing

Active involvement in...

- **2000**
  - First global SRI equity strategy launched

- **2001**
  - Allianz signs up to UN Global Compact

- **2002**
  - First multi asset SRI strategy launched

- **2007**
  - AllianzGI becomes member of the Asian Corporate Governance Association

- **2008**
  - First impact strategy for renewable energy launched

- **2010**
  - AllianzGI joins the Asian Corporate Governance Association

... various global and regional initiatives...

- **2011**
  - AllianzGI joins the Italian Sustainable Investment Forum

- **2012**
  - Member of the Technical Expert Group on Sustainable Finance for the EU Commission

- **2013**
  - First ESG integrated strategies launched
  - Supporting the work of IIRC and member of...

- **2014**
  - Member of...
  - First multi asset SRI strategy launched

- **2015**
  - Adhering to the “Green Bonds Principles”

- **2016**
  - AllianzGI joins the Institutional Investors Group on Climate Change

- **2017**
  - First ESG integrated strategies launched

- **2018**
  - Member of the Technical Expert Group on Sustainable Finance for the EU Commission

- **2019**
  - Andreas Utermann becomes member of Climate Finance Leadership Initiative


Source: Allianz Global Investors, 2019. For illustrative purposes only.
Active is: Unlocking the potential of ESG

We are committed to integrating ES&G factors into all investment decisions and across all asset classes

**ESG is in our DNA**
ES&G factors are crucial investment performance drivers, both from a return and risk perspective

All investment professionals have access to proprietary ES&G research via a digital collaboration platform

We pursue an active stewardship approach to improve business practices and performance of companies

**We are an ESG pioneer since 2000**

**PRI top score A+ on ESG strategy and governance**

**Allianz SE sustainability leader and within DJSI**

**Impact**
Generates intentional and identifiable environmental and social outcomes alongside financial returns

**Investing for impact**
Uses ES&G practices and values assessment in investment analysis and portfolio construction

**Creating a sustainable portfolio**
Integrates financially material ES&G factors into investment analysis and decision making in a systematic and disciplined way, without constraining universe.

**Active ESG risk management**
Integrates ES&G informed, ESG informed, SRI, and Integrated ESG

ESG informed €389bn (73%)

(1%) Impact

(4%) SRI €22bn

(22%) Integrated ESG €118bn

€6bn

€118bn

€6bn

€22bn

€6bn

Data as at 31 March 2019. Source: Allianz Global Investors. Any differences in totals are due to rounding. Impact comprises different strategies targeting climate transition, environmental projects and renewable energy, Environmental, social and governance (ESG), Sustainable & responsible investing (SRI), Dow Jones Sustainability Index (DJSI); Principles for responsible investing (PRI). Sustainability leadership and inclusion in the DJSI are based on the research of and an evaluation of questionnaires submitted to RobecoSAM. The PRI assessment report is based on information reported directly by signatories. Moreover, the underlying information has not been audited by the PRI or any other party acting on its behalf.
Investment approach draws upon ES&G information throughout our global research platform

**ES&G research and stewardship approach to maximize investment value**

* External ESG data: MSCI, Sustainalytics, VigeoEiris, ISS-Ethix
Source: Allianz Global Investors, 2019. For illustrative purposes only.
Sustainable investment offerings at AllianzGI

**Integrated ESG**

Delivering financial returns and enhancing the investment process by assessing material ES&G risks and their impact on Investment value.

- Unconstrained investment universe
- ESG tail risk management
- Comply or explain approach when taking ESG risk

**SRI**

Building sustainable portfolios by delivering sustainable financial returns based on the assessment of ESG practices.

- Focused investment universe
- ESG quality assessment
- Established SRI portfolios based on evolutionary process

**Impact**

Delivering intentional and identifiable impact alongside financial returns.

- Intended use of proceeds
- Address societal needs
- Deep expertise across public and private markets

**Leveraging global research and collaboration platform**

**Active stewardship: Engagement and proxy voting**

ESG = Environmental, Social, Governance. SRI = Sustainable and Responsible Investing.
Source: Allianz Global Investors, 2019. For illustrative purposes only.
What ‘impact’ are we achieving?

- Integrated ESG
  - Financial return
  - Societal impact

- SRI
  - Financial return
  - Societal impact
  - Reputation protection

- Impact
  - Financial return
  - Societal impact
  - Reputation protection

ESG = Environmental, Social, Governance. SRI = Sustainable and Responsible Investing.
Source: Allianz Global Investors, 2019. For illustrative purposes only.
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Active is:
Allianz Global Investors
A broad range of capabilities and products

**Integrated ESG**

**Financial focus:** Performance  
**Benchmark:** Traditional market benchmarks

**Products:**  
**Equity:**  
Allianz European Equity Dividend  
Allianz Europe/ Euroland Conviction Equity  
Allianz Global Equity Unconstrained  
Allianz Global Equity High Alpha  
Allianz US Large Cap Growth  
Allianz US Equity  
Allianz Europe/ Euroland Equity Growth  
Allianz Europe Equity Value  
Allianz European Mid Cap Equity  
Allianz Japan Equity  
Insurance Dedicated Equities  

**Fixed Income**  
Allianz Fixed Income Credit Europe IG  
Global Corporate Credit

**Multi Asset**  
Allianz Global Fundamental Strategy Fund

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**SRI**

**Financial focus:** Performance  
**Benchmark:** SRI or bespoke benchmarks

**Products:**  
**Equity**  
Allianz Global Sustainability  
Allianz Valeurs Durables  
Allianz Europe Equity SRI  
E.T.H.I.C.A

**Fixed Income**  
Allianz Euro Credit SRI  
Allianz Euro Oblig Court Terme SRI  
Allianz Sécuricash SRI  

**Multi Asset**  
Allianz Stiftungsfonds Nachhaltigkeit  
Allianz Vermögenskonzepte

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**Impact**

**Financial focus:** Performance  
**Benchmark:** Traditional market benchmarks; bespoke benchmarks; none

**Products:**  
**Equity**  
Allianz Climate Transition  
Allianz Global Water Fund  

**Fixed Income**  
Allianz Green Bonds

**Alternatives**  
Allianz Renewable Energy Fund

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Source: Allianz Global Investors, 2019. For illustrative purposes only.