



**CAB/SAB issuance
highlights**



**Report on evaluation
of CABs**



**Climate Bank
Roadmap**



**EU Taxonomy Climate
Delegated Act**



**COVAX
Initiative**



2020 CAB & SAB allocations



121 projects



30 countries



€8.6bn allocations



77 projects



36 countries

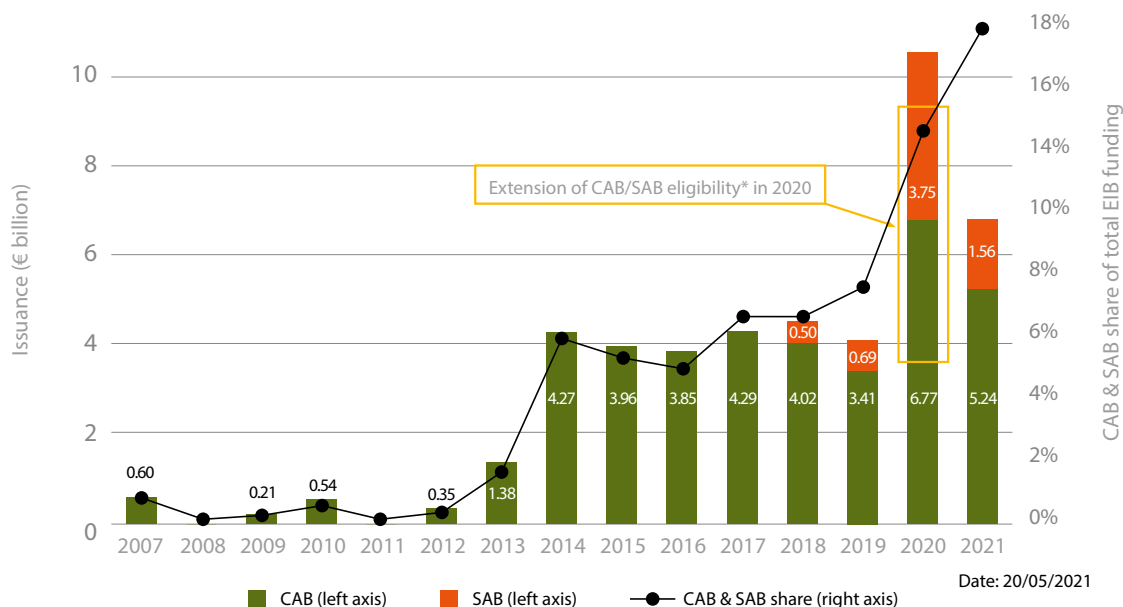


€3.9bn allocations

2021 Issuance Highlights

Strategic development of EIB Sustainability Funding

The European Investment Bank's (EIB's) Sustainability Funding was off to a strong start in the new year, with the equivalent of €6.8 billion equiv. in Climate and Sustainability Awareness Bonds (CABs and SABs) issued by mid-May.



First 2021 SAB highlights EU push for Biodiversity at Paris One Planet Summit

The EIB's new €1.5bn 2041 Sustainability Awareness Bond announced the extension of SAB eligibilities to projects contributing substantially to the "protection and restoration of biodiversity and ecosystems," an environmental sustainability objective enshrined in the EU Taxonomy Regulation.

[press release here](#)

EIB engages with German savings banks on ESG issues via new dedicated €500 million Climate Awareness Bond due 2030

The publication of the [Commitment by German Savings Banks to climate-friendly and sustainable business practices](#) and the final report of the [Sustainable Finance Committee of the Federal Government](#) (FCSF) offered an ideal opportunity for the EIB to engage on ESG issues with German savings banks via a dedicated €500 million CAB due 2030. The transaction demonstrated the EIB's early application of the EU Taxonomy Regulation and the expected EU Green Bond Standard. The FCSF has recommended this approach to German public sector issuers, underlining its importance for the green investment of banks' own lending and investment portfolios.

[press release here](#)

CABs in 19 currencies

Two new issuance currencies have already been tested this year:

- Russian ruble (RUB)
- Offshore Chinese renminbi (CNH) (first-ever CNH-syndication for EIB)

[press release here](#)

Largest ever Maple green bond

- New CAD 1 billion CAB due 2028

([press release here](#))

Already a record year for AUD sustainability funding

EIB Kangaroo issuance in CAB/SAB format has reached a record AUD 1.85 billion year-to-date, in 2024-2036 maturities

- AUD 1.25 billion CAB due 2027 inaugurating the 2021 issuance was the largest-ever SSA green Kangaroo ([press release here](#))
- AUD 200 million CAB due 2036 is the longest Kangaroo ever issued by the EIB and the longest SSA green Kangaroo outstanding ([press release here](#))

New PLN 1.25 billion CAB due 2027

- Largest zloty-denominated CAB to date and first dedicated to local investors ([press release here](#))

USD 1.5 billion Global Climate Awareness Bond welcomed by international investors amid growing market interest in the EU Sustainability Taxonomy and EU Green Bond Standard

Issued after the publication of the Commission's draft Climate Delegated Act – the first example of the EU Taxonomy – the transaction highlighted the EIB's early application of the EU Taxonomy Regulation and the upcoming EU Green Bond Standard. On the back of more than \$5.8 billion in demand (excluding joint lead managers), the transaction was upsized from the minimum amount of \$ 1 billion, and priced 2 basis points tighter than initial price guidance.

Press release [here](#). Read more in the article below.

Climate Awareness Bond becomes 1000th bond listed on the Luxembourg Green Exchange

On 6 May 2021, following the publication of the European Commission's Taxonomy Climate Delegated Act (see page 6), the first example of the EU Sustainability Taxonomy, the Sustainability Funding Team issued a new \$ 1.5 billion Global Climate Awareness Bond due 13 May 2031.

The bond was timed to become the 1000th sustainable bond listed on the Luxembourg Green Exchange. The Luxembourg Stock Exchange (LuxSE) and the EIB "rang the bell" to celebrate this milestone in an official ceremony at LuxSE.

The ceremony took place in the presence of Luxembourg's Minister of Finance Pierre Gramegna, LuxSE Chief Executive Julie Becker and EIB Vice-President Ricardo Mourinho Félix.



Mr. Mourinho Félix was accompanied by Director General of Finance Bertrand de Mazières, Director for Capital Markets Eila Kreivi, Head of Sustainability Funding Aldo Romani, as well as representatives of the Sustainability Funding Team, the Projects Directorate, Internal Evaluations and the Communications Department. Also joining were representatives of the four lead managers of the trade: Barclays, Citibank, Credit Agricole and Deutsche Bank. In his speech, Vice President Mourinho Félix highlighted the fact that **the bond was issued on 9 May, Europe Day**:

In 1950, Minister Schuman proposed the pooling of coal and steel production as a first step in the federation of Europe. Today, the completion of the integration process is linked to the de-carbonisation of our economies. For this purpose, we need sustainable debt, in other words debt allocated to sustainable economic activities. The trust and support of capital markets is key and requires the provision of relevant, reliable and comparable information. The EIB and LuxSE are close partners in this endeavour.

Evaluation of CABs highlights EIB's foundational role in sustainability funding

An evaluation by the EIB Operations Evaluations team has examined the EIB's role in the green bond market between 2007 and 2020. The report concludes that the EIB has played a foundational role in establishing green bonds as a legitimate asset class via the scale and regularity of its Climate Awareness Bond issuance and that the EIB pioneered the development of market governance and standards. It also recognises the deeper strategic value of CABs for the Bank, stating that: "The EIB's capital markets expertise and its approach to CABs have allowed the Bank to strategically position itself at the forefront of key developments in the fields of sustainable finance, providing it with a competitive edge vis-à-vis other players." The Operations Evaluations team is an independent body within the EIB and reports directly to the Bank's Management Committee. For the CAB evaluation, this team was supported by external experts and consultants and conducted interviews with several market participants (investors, underwriters, issuers, etc.).

The report's five core recommendations are for the Bank to:

1. Continue to play a key role in further shaping the green bond market and fostering its development, with a focus on:
 - i. enhancing market liquidity via reference-sized CAB/SAB issuance;
 - ii. supporting standardisation initiatives, particularly in the field of impact reporting;
 - iii. playing a strong educational role in the market.
2. Continue to lead the way in demonstrating the application of the EU Green Bond Standard and Taxonomy and champion EU standards globally.
3. Continue to invest in new product development and expand the catalogue of green products on both the assets side and the liabilities side of its balance sheet.
4. Consider adapting some of its practices, for instance by improving impact reporting in line with the logic of the EU Taxonomy Regulation and the EU Green Bond Standard, and engaging with underwriters on environmental, social and governance (ESG) issues.
5. Monitor and measure the yield differential between CABs and its conventional bonds on a systematic basis.

Full report [here](#).

2020 Reporting

EIB applies a first-in first-out principle for allocating proceeds to new eligible disbursements that take place after the issue date. CAB and SAB proceeds are booked in separate sub-portfolios of the operational money market portfolio within the EIB's Treasury. This is in alignment with the International Capital Markets Association's Green Bond Principles, the Social Bond Principles, the Sustainability Bond Guidelines and the European Commission's Technical Expert Group proposal for an EU Green Bond Standard.

2020 Use of proceeds

Climate Awareness Bonds

In 2020, the EIB issued €7.0 billion in CABs. In the course of the year, €8.8 billion of disbursements were found eligible for allocation of proceeds from CAB issuance, and €8.6 billion in CAB proceeds were allocated to such disbursements following the EIB's allocation procedures. The balance of unallocated CAB proceeds in the treasury CAB portfolio amounted to €1.9 billion at the beginning of the year and €0.3 billion at the end of the year.

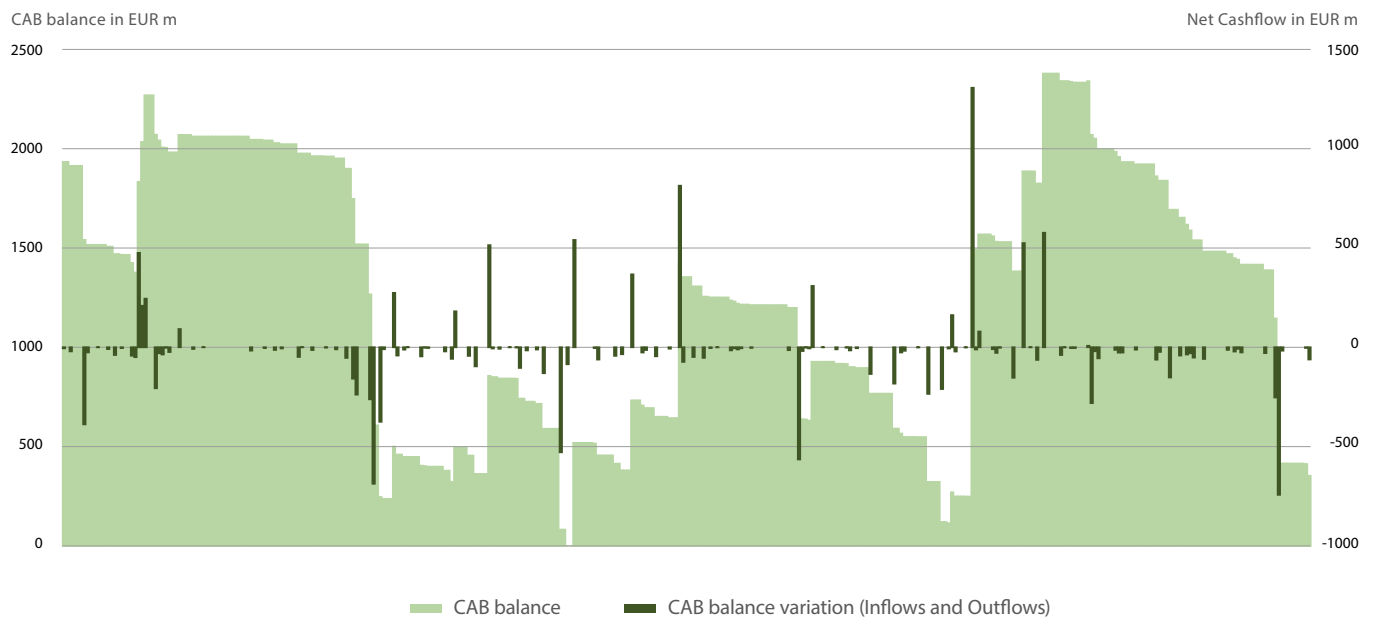
Sustainability Awareness Bonds

In 2020, the EIB issued €3.8 billion in SABs. In the course of the year, €3.9 billion of disbursements were found eligible for allocation of proceeds from SAB issuance and €3.9 billion in SAB proceeds were allocated to such disbursements following the EIB's allocation procedures. The balance of unallocated SAB proceeds in the treasury SAB portfolio amounted to €0.2 billion at the beginning of the year and €0.1 billion at the end of the year.

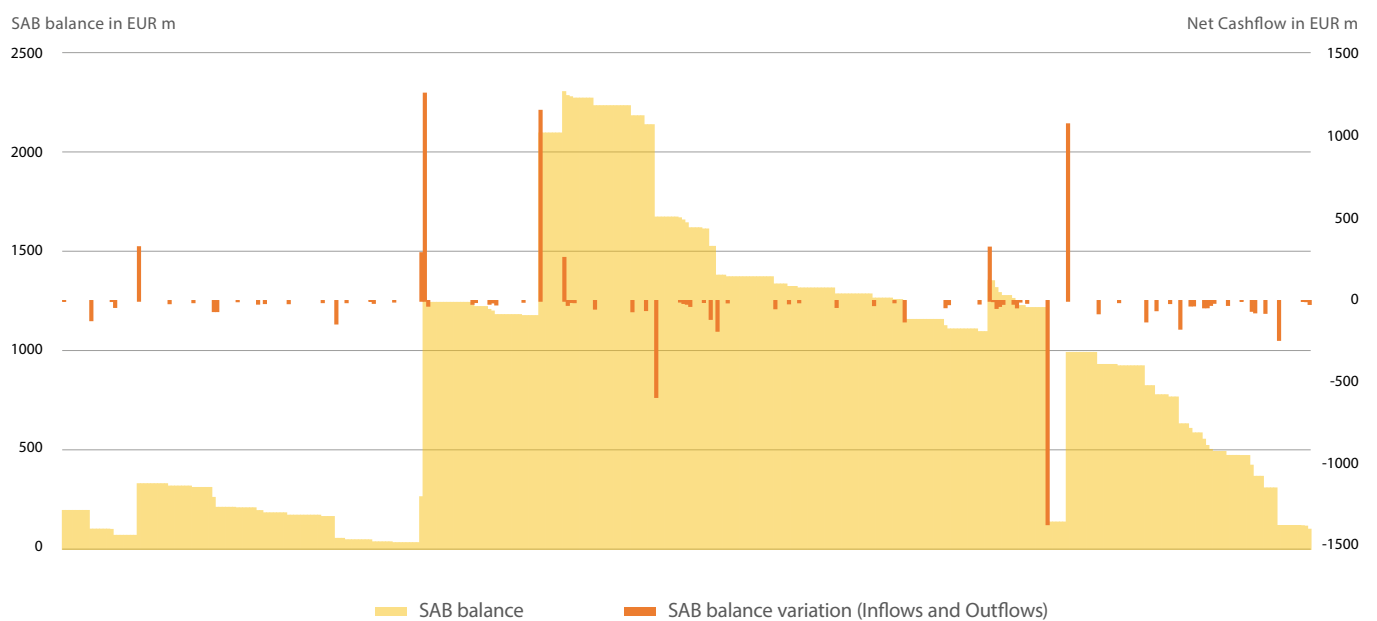
Source: EIB Financial Report 2020, page 24



2020 CAB balance of unallocated proceeds:



2020 SAB balance of unallocated proceeds:

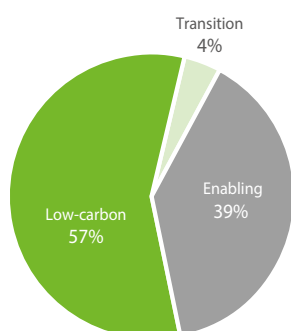


2020 Allocation of proceeds

CAB proceeds are allocated to EIB lending to activities that substantially contribute to climate change mitigation.

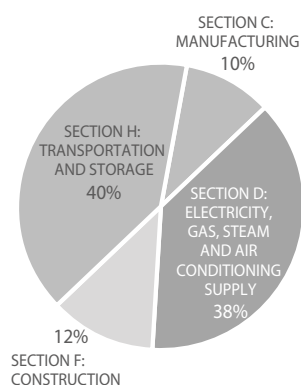
Based on unaudited data, €8.6 billion was allocated to 121 projects in 30 countries in 2020. Of this, €7.8 billion was allocated to 99 projects in 17 EU Member States, and €0.8 billion to 22 projects in 13 countries outside the European Union.

CAB allocation by type of contribution* to climate change mitigation

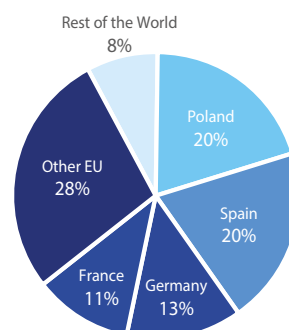


* the Technical Expert Group's proposal for an EU Green Bond Standard requires a breakdown of allocations into the "low carbon," "transition" and "enabling" categories

CAB allocation by NACE macro sector



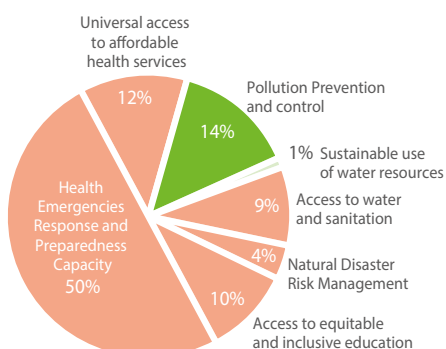
CAB allocation by geography



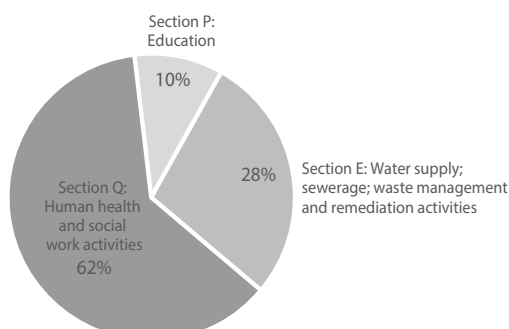
SAB proceeds are allocated to EIB lending to activities that substantially contribute to environmental objectives (other than climate change mitigation) and social objectives.

Based on unaudited data, €3.9 billion was allocated to 77 projects in 36 countries in 2020. Of this, €3.5 billion was allocated to 52 projects in 17 EU Member States, and €0.4 billion to 25 projects in 19 countries outside the European Union.

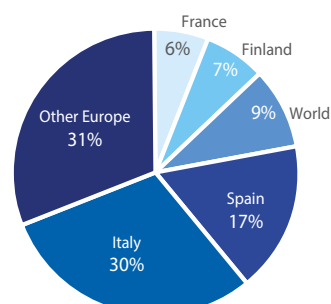
SAB allocation by sustainability objective



SAB allocation by NACE macro sector



SAB allocation by geography



Detailed allocation reports are available on the EIB's website (see Resources on the last page). Figures are based on unaudited 2020 data.

EIB Climate Bank Roadmap 2021-2025



Alignment with the EU Taxonomy Regulation

In November 2020, the EIB Board of Directors approved the Climate Bank Roadmap 2021-2025 ("CBR"), that sets out in detail how the EIB Group aims to support the objectives of the European Green Deal. The EIB Group's goals are:

- **from 1 January 2021:** align all its new financing activities with the goals and principles of the Paris Agreement;
- **from the end of 2021:** end financing for new unabated fossil fuel energy projects;
- **by 2025:** gradually increase the share of financing dedicated to climate action and environmental sustainability ("green finance") to exceed 50% of new annual operations;
- **by the end of this decade:** have supported at least €1 trillion in green finance.

The **CBR** further states that the EIB intends to:

- align its tracking methodology for green finance with the EU Taxonomy Regulation (item 5.3);
- reflect such alignment to the capital markets by extension of CAB/SAB eligibilities (item 2.49);
- gradually align CABs/SABs with the proposed EU Green Bond Standard, as retained and amended over time by the European Commission (item 2.49).

In anticipation of these plans, the EIB already adopted new CAB and SAB documentation in 2018 that is tuned to evolving EU legislation on sustainable finance, and provides for the allocation of proceeds to EIB's lending activities aligned with the EU Taxonomy Regulation. The EIB also developed plans for extending CAB/SAB eligibilities, and highlighted in the 2019 CAB/SAB Frameworks the plan to align with the EU Green Bond Standard and any potential future "Social Bond Standard" as retained and amended over time by the European Commission.

This provides EIB with the opportunity to extend CAB/SAB-eligibilities in parallel to the application of the EU Taxonomy Regulation to the lending activities of the Bank. For social objectives, which are not yet covered by the EU Sustainability Taxonomy, the EIB will use its own definitions within the spirit and logic of the EU Taxonomy Regulation in the interim. The status quo is summarised below.

CAB/SAB eligibilities – status quo



Commission President Ursula von der Leyen:

"We have the impressive support from the European Investment Bank. The EIB is redefining the role of a multilateral development bank, becoming Europe's climate bank. And you are showing the way forward for the critical decade and I am really proud of that."

	Climate Awareness Bonds	Sustainability Awareness Bonds	
	Environmental	Environmental (other than climate change mitigation)	Social
Objectives	<ul style="list-style-type: none"> • Climate change mitigation (2007) 	So far: <ul style="list-style-type: none"> • Sustainable use and protection of water and marine resources (2018) • Pollution prevention and control (2018) • Protection and restoration of biodiversity and ecosystems (2021) 	So far: <ul style="list-style-type: none"> • Access to water and sanitation (2018) • Natural disaster risk management (2018) • Access to equitable and inclusive education (end 2019) • Universal access to affordable health services (end 2019) • Health emergency response and preparedness capacity (2020)
Activities	<u>Eligible activities:</u> <ul style="list-style-type: none"> • Renewable energy (2007) • Energy efficiency (2007) • Electric rail infrastructure and vehicles and other electric public land transport vehicles (06/2020) • Research, development and deployment of innovative low-carbon technologies (06/2020) 	<u>Eligible activities:</u> <ul style="list-style-type: none"> • Water supply and management (2018) • Wastewater collection and treatment (2018) • Sustainable Forest management (2021) 	<u>Eligible activities:</u> <ul style="list-style-type: none"> • Water supply and management (2018) • Wastewater collection and treatment (2018) • Flood protection (2018) • Education (2019), including higher education (2020) • Health (2019), including COVID-related activities (2020)

Extension of SAB eligibilities recognised with Environmental Finance's award for innovation

According to one Environmental Finance Bond Awards judge: "The COVID-19 pandemic response bonds represented a key test for the market in terms of integrity of deal structures. The EIB's well developed internal infrastructure around sustainable financing allowed the EIB team to act quickly to build on their SAB framework with two new use of proceeds categories, one of which was to address immediate concerns around the pandemic. **Their ability to innovate in a timely, yet rigorous, manner to help address a global crisis resulted in both the introduction of a new and meaningful use of proceeds category but also helped keep the market integrity.**" See [here](#)

The EIB was also awarded a 'highly commended' title in the Green bond of the year category for its €1 billion CAB due 2035 – which announced the decision to extend CAB-eligibilities beyond renewable energy and energy efficiency.



Public policy developments

Milestone for the EU Taxonomy Regulation: publication of the first Delegated Act!

On 21 April, the European Commission published the draft of a Taxonomy Climate Delegated Act. The Delegated Act is expected to be formally adopted at the end of May and become law later this year after review by the EU Council and Parliament. A complementary Delegated Act, to be adopted later this year, will provide further clarifications on nuclear energy and natural gas. The criteria published in the draft cover the economic activities of roughly 40% of EU-domiciled listed companies, in sectors which are responsible for almost 80% of direct greenhouse gas emissions in Europe.

Frequently Asked Questions [here](#).

EU Platform on Sustainable Finance

The EU Platform on Sustainable Finance brings together the best expertise on sustainability from the corporate and public sector, industry and academia, civil society and the financial services industry. The Platform will assist the Commission in developing its sustainable finance policies, notably the further development of the [EU taxonomy](#). It operates through a plenary session of all 57 members and 10 observers, supported by subgroups where the technical work on its opinions, reports or recommendations takes place. Nathan Fabian, Chief Responsible Investment Officer from Principles for Responsible Investment (PRI), is the Platform's chairman.

The EIB is among the members directly appointed by the European Commission, and a major contributor to the Platform's work. The scope of the Platform's work and EIB contributions is summarised below.

Six subgroups are currently envisaged to prepare the technical work:

- [Subgroup 1: Technical Working Group](#): Advise the European Commission on the technical screening criteria on environmental objectives in line with Article 19. Advise on the possible need to update those criteria. **(The EIB is a member of this group.)**
- [Subgroup 2: Subgroup on regulation review](#): Advise the European Commission on the possible need to amend the Taxonomy Regulation. The work of this subgroup will build on the output of subgroups 3 and 4. *(This group has yet to begin operating.)*
- [Subgroup 3: Subgroup on negative and low impact activities](#): Advise the European Commission on the development of the Taxonomy with regard to economic activities that do not have a significant impact on environmental sustainability, and economic activities that significantly harm environmental sustainability. **(The rapporteur is Nancy Saich, Chief Climate Change Expert at the EIB.)**
- [Subgroup 4: Subgroup on social taxonomy](#): Advise the European Commission on extending the taxonomy to social objectives and compliance with minimum social safeguards. **(The EIB participates as an Observer.)**
- [Subgroup 5: Subgroup on data and usability](#): Advise on data quality, availability, and market preparedness for their obligations. Advise on the possible role of sustainability accounting and reporting standards. Advise on usability of the criteria. Advise on the evaluation and development of sustainable finance policy issues. **(The EIB is a member of this group.)**
- [Subgroup 6: Subgroup on monitoring capital flows](#): Monitor and regularly report to the European Commission on trends regarding capital flows towards sustainable investments. *(This group has yet to begin operating.)*

A [series of webinars](#) took place in February discussing the future developments with the EU Platform on Sustainable Finance.

Other important Platforms on Sustainable Finance



International Platform on Sustainable Finance (IPSF)

The EIB is an observer of the IPSF, a multilateral forum for government members. It aims to promote integrated sustainable capital markets and scale up the mobilisation of private capital for environmentally sustainable finance at a global level. The IPSF created a dedicated working group on taxonomies, co-chaired by China and the European Union, in which the EIB participates. The group analyses what green investment taxonomies share and where they differ, with the aim of increasing transparency and comparability in sustainable finance. The result of its work will be published in a "Common Ground Taxonomy" later this year.

G20 Sustainable Finance Working Group

G20 Finance Ministers and Central Bank Governors re-established the Sustainable Finance Study Group as a fully-fledged working group in April 2021. The working group is co-chaired by the United States and China. Yi Gang, the Governor of the People's Bank of China, said that a globally recognised green taxonomy would be discussed in the upcoming G20 summit in October.

EIB developments

Green financing

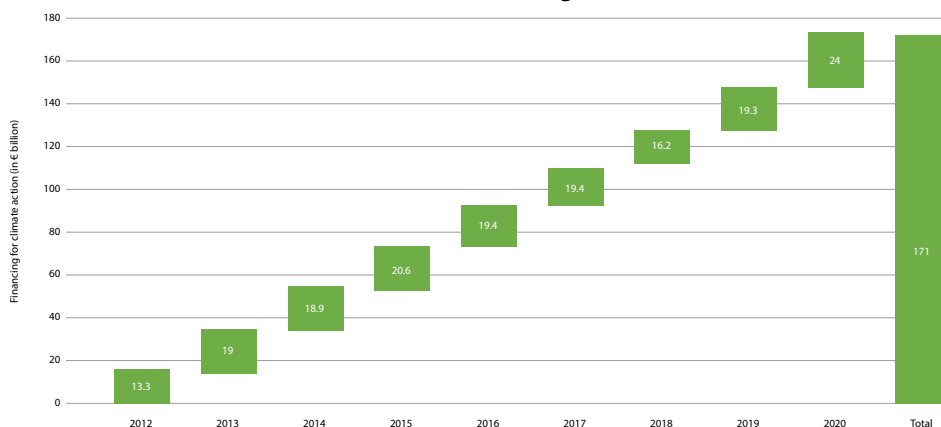
In 2020, the European Investment Bank invested €24.2 billion in the fight against climate change. That's 37% of all EIB financing. The EIB's other environmental sustainability finance accounted for approximately €1.8 billion, or 3% of total financing, for the same year.

Since 2012, the EIB has provided €197 billion in finance* for projects that protect the climate and environment, **supporting over €670 billion of investment.**

The criteria for EIB climate action and environmental sustainability, or "green" financing, will be gradually aligned with the EU Taxonomy Regulation.

* €171 billion focused on climate action and €26 billion dedicated to environmental protection

EIB's climate action financing (2012-2020)



COVAX initiative



In December, the EIB agreed on €400 million in financing to help low and middle-income economies participate in the COVAX Advance Market Commitment (COVAX AMC), as part of Team Europe's support for the multilateral initiative. This has helped accelerate the upfront investment essential to deliver vaccine doses as soon as they become available, and marks the EIB's largest ever support for global public health.

The rapidly approved EIB financing, guaranteed by the European Fund for Sustainable Development, is flanked by €100 million in grant support from the European Commission for COVAX AMC. It is already supporting access to safe and effective COVID-19 vaccines in low and middle-income countries. The European Commission is also expected to increase its support for COVAX.

Werner Hoyer, President of the EIB, highlighted the crucial need to increase funding for the initiative (see [here](#)). During his address at the One World Protected event hosted by Gavi, the vaccine alliance, and the US government, Mr Hoyer confirmed that the EIB is expected to increase support for COVAX to €600 million. The EIB is the only multilateral financing institution providing financial backing to COVAX. Since the start of the pandemic, the EIB has approved more than €40 billion in new financing to support vaccine development, public health and economic resilience to COVID-19 across Europe and around the world.

The publication of the [interim distribution](#) forecast enables national vaccination programmes to be planned by governments and health systems around the world. At 25 May, COVAX had shipped over 71 million COVID-19 vaccines to over 125 participants. The [COVAX initiative](#) aims to reach at least 27% of the population of lower-income countries in 2021.

The COVAX AMC project is eligible for allocations from **Sustainability Awareness Bonds**.

Overview of CAB and SAB issues

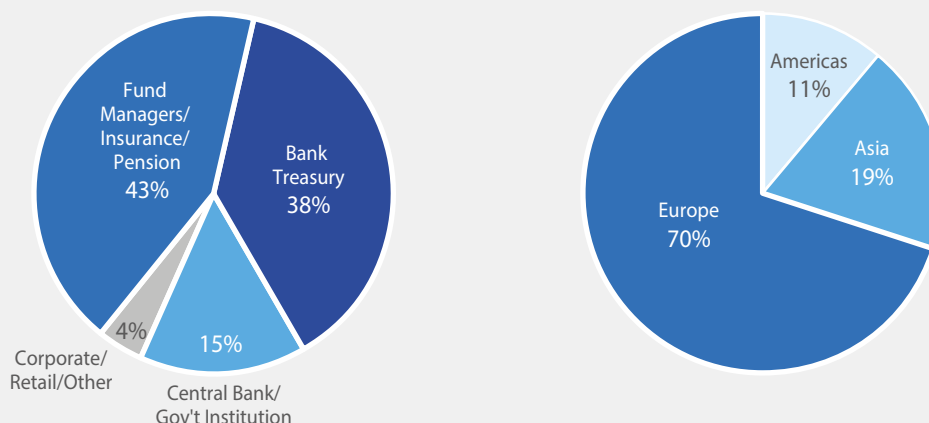
	Issuance 2021				Total Outstanding			Total issuance (2007-2021)
	Volume in billion	Volume in € billion eq.	Number of transactions	% of total volume	Volume in billion	Volume in € billion eq.	Number of lines	Volume in € billion eq.
CAB		5.24	13	77%		30.71	47	38.91
EUR	1.5	1.5	3	29%	12.9	12.9	9	16.5
USD	1.5	1.25	1	24%	8	8.10	7	8.10
AUD	1.75	1.11	3	21%	4.45	2.84	5	3.02
CAD	1	0.65	1	12%	2.7	1.81	4	2.15
GBP					1.4	1.55	1	3.93
SEK	1.5	0.15	1	3%	15.17	1.54	6	2.58
DKK					4.5	0.6	1	0.6
CHF					0.35	0.28	1	0.28
PLN	1.25	0.27	1	5%	2.25	0.5	2	0.5
NOK	1.5	0.15	1	3%	2	0.33	2	0.33
CNH	1	0.13	1	2%	1	0.13	1	0.13
JPY					5	0.04	1	0.04
RUB	3	0.03	1	1%	3	0.03	1	0.03
HKD					0.3	0.03	1	0.03
INR*					1.42	0.02	2	0.02
BRL*					0.04	0.007	2	0.15
MXN					0.04	0.002	1	0.002
TRY								0.17
ZAR								0.35
SAB		1.56	2	23%		6.5	8	6.5
EUR	1.5	1.5	1	96%	4	4	3	4
USD					2	1.77	2	1.77
SEK					5	0.46	2	0.46
AUD	0.1	0.06	1	4%	0.45	0.27	1	0.27
Grand Total		6.8	15	100%		37.21	55	45.41

*synthetic

Total CAB and SAB outstanding exceeds €37.21 billion (equiv.) with 55 lines across 17 currencies and maturities up to 2047.



CAB & SAB distribution 2015-2020



Fund managers represent a larger pool of demand for CABs and SABs, (43% vs 21% in conventional bonds). Participation is also strong from European investors, representing 70% of CABs and SABs over 2015-2020 while accounting for 67% of the EIB's generic bonds over the same period.

Through the issuance of CABs and SABs, the Bank has also been able to attract investors that do not normally buy EIB paper. These instruments therefore increase the diversification of the investor base.

For a complete list of outstanding CABs and SABs please click here:

[Outstanding Climate Awareness Bonds \(eib.org\)](https://eib.org/en/outstanding-climate-awareness-bonds)

[Outstanding Sustainability Awareness Bonds \(eib.org\)](https://eib.org/en/outstanding-sustainability-awareness-bonds)

CAB FRAMEWORK

The CAB Framework clarifies the EIB's course of action in the context of the EU Taxonomy Regulation. EIB management plans to gradually align the CAB Internal Criteria with the EU Green Bond Standard as retained and amended over time by the European Commission. To find out more, click [here](#).

SAB FRAMEWORK

The SAB Framework clarifies the EIB's course of action in the context of the Taxonomy Regulation and extends the external review practice – independent audit with Reasonable Assurance (ISAE 3000) by KPMG - from CABs to SABs. EIB management plans to gradually align the SAB Internal Criteria with the EU Green Bond Standard and any future "Social Bond Standard" as retained and amended over time by the European Commission. For social objectives, which are not yet covered by the EU Sustainability Taxonomy, EIB will use its own definitions within the spirit and logic of the EU Taxonomy Regulation in the interim. SABs were launched in 2018 with an initial focus on water projects (with allocation and impact reports included in the inaugural SAB Framework for 2018-2019). Their scope was extended to health and education projects in late 2019 (with allocation and impact reports to be added to the SAB Framework for 2020, to be published in 2021). All of these projects contribute substantially to environmental objectives other than climate change mitigation (covered by CABs) and social objectives. To find out more, click [here](#).

Key facts



Financial

- **Scale:** Largest supranational green bond issuer to date (EUR 38.9 billion). Record 2020 issuance - EUR 6.8 billion across 12 currencies
- **Liquidity:** Reference-size issues in core- (EUR, USD) as well as local markets (e.g. SEK, DKK, PLN, AUD)
- **Yield curve in EUR:** 9 reference points in maturities up to 2047
- **Exposure to EIB credit, not projects:** CABs are senior unsecured and rank pari passu with other EIB bonds



Financial

- **Scale:** EUR 6.5 billion issued to date. Record 2020 issuance - EUR 3.8 billion across 4 currencies
- **Liquidity:** Reference-size issues in EUR, USD), as well as in SEK and AUD
- **Yield curve in EUR:** New EUR 1.5 billion SAB adds third reference point and extends maturities to 2041
- **Exposure to EIB credit, not projects:** SABs are senior unsecured and rank pari passu with other EIB bonds

Transparency and Accountability

- **Alignment with Green Bond Principles**
- **Eligibility:** Projects contributing substantially to climate change mitigation in line with evolving EU sustainable finance legislation
- **Quality:** Project due diligence expertise applying stringent EU standards
- **Transparency:** Detailed reporting on use of proceeds and environmental impact
- **External review:** Independent Reasonable Assurance Report provided by KPMG (ISAE 3000)

Transparency and Accountability

- **Alignment with Green Bond Principles, Social Bond Principles and the Sustainability Bond Guidelines**
- **Eligibility:** Projects contributing substantially to environmental and social sustainability objectives (beyond climate change mitigation), in line with evolving EU sustainable finance legislation
- **Quality:** Project due diligence expertise applying stringent EU standards
- **Transparency:** Detailed reporting on use of proceeds and on the impact of projects financed
- **External review:** Independent Reasonable Assurance Report provided by KPMG (ISAE 3000)

Resources

Outstanding Climate Awareness Bonds: http://www.eib.org/en/investor_relations/products/type/cab/index.htm

Outstanding Sustainability Awareness Bonds: http://www.eib.org/en/investor_relations/products/type/sab/index.htm

CAB and SAB allocation reports:

http://www.eib.org/en/investor_relations/documents/eib-cab-projects.htm

https://www.eib.org/en/investor_relations/documents/eib-sab-projects.htm

CAB and SAB press releases: https://www.eib.org/en/investor_relations/press/index.htm

Find our bonds on Bloomberg: <https://blinks.bloomberg.com/screens/eib%206>

Climate Awareness Bonds and Sustainability Awareness Bonds Newsletter

© European Investment Bank, 2021.

May 2021

All rights reserved

All questions on rights and licensing should be addressed to publications@eib.org.

Disclaimer

This document is presented for information purposes only. It constitutes neither an offer of, nor an invitation to purchase, securities, nor is the information presented herein meant to serve as a basis for any kind of obligation, contractual or otherwise. Securities issued by EIB may not be offered or sold in the United States nor to U.S. persons outside the United States unless registered under U.S. securities laws. Similar restrictions may apply in other countries. This document contains forward-looking statements that are based on expectations, estimates, projections and assumptions. These statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict. Actual future events and trends may differ materially from what is forecast in such statements. This document speaks only as of its date; EIB does not undertake to update it to reflect events, circumstances or changes in expectations after such date.

To accommodate scheduling limitations, the content of this publication has not been subject to standard EIB proofreading.

European Investment Bank

Investor Relations
98-100, boulevard Konrad Adenauer
L-2950 Luxembourg
investor.relations@eib.org
(+352) 43 79 - 53000

http://www.eib.org/investor_relations/cab/index.htm