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84 projects



31 countries



€3.3bn allocations



34 projects



25 countries



€872mn allocations

Issuance highlights

Strong currency diversification in Climate- and Sustainability Awareness Bond issuance in 2019 and 2020

Type	ISIN	Launch date	Maturity date	Coupon	Bond currency	Amount issued in currency (m)	Amount issued in EUR (M)
CAB	XS1980857319	04/04/2019	14/11/2042	1.00%	EUR	500	500
CAB	XS1998795535	13/05/2019	15/11/2029	2.88%	PLN	1,000	232
CAB	AU3CB0263945	28/05/2019	15/11/2024	1.70%	AUD	400	248
CAB	XS2022314467	27/06/2019	14/11/2031	0%	DKK	3,000	402
CAB	AU3CB0245884	25/07/2019	03/02/2028	3.30%	AUD	150	94
CAB	XS2036242803	30/07/2019	15/11/2024	0.75%	GBP	800	874
SAB	XS1878833695	05/09/2019	15/05/2026	0.38%	EUR	250	250
SAB	XS2052474678	09/09/2019	21/09/2026	0.13%	SEK	2,000	187
CAB	US298785JA59	02/10/2019	09/10/2029	1.63%	USD	1,000	913
SAB	XS1878833695	06/11/2019	15/05/2026	0.38%	EUR	250	250
CAB	XS1280834992	15/11/2019	15/11/2023	0.50%	EUR	150	150
Total 2019							4,100
CAB	US29878TDH41	08/01/2020	22/01/2025	1.9%	CAD	500	345
CAB	XS1757428088	14/01/2020	30/01/2025	0.875%	SEK	1,200	114
SAB	XS1878833695	15/01/2020	15/05/2026	0.375%	EUR	250	250
CAB	XS2036242803	15/01/2020	15/11/2024	0.75%	GBP	200	233
CAB	XS2022314467	16/01/2020	14/11/2031	0%	DKK	1,500	201
CAB	AU3CB0245884	21/01/2020	03/02/2028	3.3%	AUD	150	93
CAB	XS2115120912	10/03/2020	23/03/2023	3.05%	BRL(JPY)	20	4
CAB	XS2115119666	10/03/2020	23/03/2023	5.18%	MXN	41	2
CAB	XS2115119583	11/03/2020	23/03/2023	4.13%	INR (JPY)	1,078	13
CAB	XS1980857319	27/03/2020	14/11/2042	1.0%	EUR	250	250
SAB	XS2152926064	31/03/2020	15/05/2023	0.275%	SEK	3,000	271
SAB	XS2154339860	02/04/2020	15/05/2028	0%	EUR	1,000	1,000
Total 2020*							2,776

*As of 03 April 2020

INTEGRATING THE EU TAXONOMY: In 2019, EIB (the 'Bank') was the first issuer to tune the bond documentation of its sustainability funding products, Climate Awareness Bonds ("CAB") and Sustainability Awareness Bonds ("SAB"), to the upcoming EU Sustainability Taxonomy (EUST). In this way, CAB and SAB documentation allow for a gradual extension of loan eligibility in line with evolving EU legislation, establishing a direct link between the EU policy objectives and EIB's funding and lending activities.

2019 HIGHLIGHTS: EIB expanded CAB issuance into six currencies, with inaugural CABs in PLN and DKK. The Bank highlighted new CAB-documentation tuned to the upcoming EUST. SAB eligibility criteria were extended from the water-related activities to EIB's lending in areas of health and education. The eligible projects in these areas will contribute substantially to two social objectives, respectively: universal access to affordable health services (targeting SDG 3) and access to equitable and inclusive education (targeting SDG 4). Our much awaited CAB/SAB impact reports are presently under audit for reasonable assurance.

2020 YTD HIGHLIGHTS: EIB has focused on launching the new CAB documentation in new currencies/markets (Canadian Dollar and Japanese retail market through Uridashi issuance), and increasing the existing CAB lines (taps of SEK 2025, GBP 2024, DKK 2031, AUD 2028, EUR 2042)

EIB launched an **SEK 3bn 3y SAB** and a **EUR 1bn 8y SAB**, drawing attention to the Bank's emergency measures against the Covid-19 pandemic.

The pandemic is putting a heavy strain on both public health and the economy. In response to this challenge, the EIB has announced a package of **measures** in support of European companies, health interventions, and the economy as a whole. SAB-eligibilities are being extended to other areas of EIB's financing directly related to the fight against Covid-19 pandemic, in line with a national/international health emergency response or preparedness plan (based on technical screening criteria aligned with the logic of the upcoming EU Sustainability Taxonomy). These include support to national health authorities and hospitals, laboratory facilities and networks.

CAB & SAB lines issued*



Type	ISIN	Launch date**	Maturity date	Coupon	Bond currency	Amount issued in currency (m)***	Amount issued in EUR (m)***
CAB	XS0301665310	02/07/2007	28/06/2012	Not Applicable	EUR	600	600
CAB	XS0465397882	03/11/2009	17/02/2015	FRN	SEK	550	52
CAB	XS0465397619	03/11/2009	17/02/2015	2.95%	SEK	2,400	241
CAB	XS0484564215	28/01/2010	16/03/2016	0.50%	BRL	60	15
CAB	XS0487618448	23/02/2010	16/03/2015	8.00%	BRL	303	123
CAB	XS0487617986	24/02/2010	17/03/2014	7.43%	ZAR	86	8
CAB	XS0487618950	24/02/2010	17/03/2014	4.83%	AUD	18	12
CAB	XS0505728039	28/04/2010	24/05/2012	4.27%	AUD	231	161
CAB	XS0553796375	25/10/2010	21/11/2013	6.62%	TRY	170	86
CAB	XS0773059042	10/04/2012	23/04/2019	3.00%	SEK	3,750	428
CAB	XS0852107266	31/10/2012	13/11/2023	2.75%	SEK	2,175	237
CAB	LU0953782009	11/07/2013	15/11/2019	1.38%	EUR	3,000	3,000
CAB	XS0955018261	17/07/2013	24/07/2020	FRN	SEK	1,800	203
CAB	XS0994434487	07/11/2013	15/09/2017	6.75%	ZAR	2,300	164
CAB	CH0233004172	08/01/2014	04/02/2025	1.63%	CHF	350	283
CAB	XS1041094118	26/02/2014	12/03/2018	7.75%	ZAR	500	35
CAB	JP500103AE31	03/03/2014	25/03/2039	PRDC	JPY	5,000	36
CAB	XS1051861851	26/03/2014	07/03/2020	2.25%	GBP	1,800	2,375
CAB	XS1107718279	03/09/2014	13/11/2026	1.25%	EUR	1,800	1,800
CAB	US298785GQ39	08/10/2014	15/10/2024	2.50%	USD	1,000	794
CAB	XS1198278175	26/02/2015	27/03/2019	8.50%	TRY	275	84
CAB	XS1280834992	20/08/2015	15/11/2023	0.50%	EUR	2,050	2,050
CAB	XS1314336204	05/11/2015	05/11/2020	1.25%	CAD	500	342
CAB	XS1317148580	13/11/2015	18/05/2029	Equity-Linked	EUR	500	500
CAB	XS1346202184	11/01/2016	20/01/2021	0.63%	SEK	1,000	108
CAB	US298785HD17	06/04/2016	13/04/2026	2.13%	USD	1,500	1,319
CAB	XS1490971634	09/09/2016	16/09/2021	1.13%	CAD	500	343
CAB	XS1500338618	28/09/2016	13/11/2037	0.50%	EUR	1,250	1,250
CAB	XS1551293019	11/01/2017	19/07/2022	0.50%	SEK	3,000	314
CAB	XS1572222526	21/02/2017	02/03/2027	1.50%	SEK	2,500	260
CAB	US298785HM16	17/05/2017	24/05/2027	2.38%	USD	1,500	1,346
CAB	XS1641457277	28/06/2017	15/11/2047	1.50%	EUR	1,250	1,250
CAB	AU3CB0245884	25/07/2017	03/02/2028	3.30%	AUD	1,550	1,000
CAB	AU3CB0249787	03/01/2018	12/01/2023	2.70%	AUD	750	488
CAB	US29878TCX00	10/01/2018	18/01/2023	2.38%	CAD	700	468
CAB	XS2036242803	17/01/2018	30/01/2025	0.88%	SEK	3,000	297
CAB	XS1811852109	18/04/2018	13/06/2025	2.88%	USD	1,500	1,211
CAB	XS1828046570	22/05/2018	15/11/2032	1.13%	EUR	500	500
SAB	XS1878833695	06/09/2018	15/05/2026	0.38%	EUR	1,250	1,250
CAB	XS1980857319	04/04/2019	14/11/2042	1.00%	EUR	750	750
CAB	XS1998795535	13/05/2019	15/11/2029	2.88%	PLN	1,000	232
CAB	AU3CB0263945	28/05/2019	15/11/2024	1.70%	AUD	400	248
CAB	XS2022314467	27/06/2019	14/11/2031	0.00%	DKK	4,500	603
CAB	XS2036242803	30/07/2019	15/11/2024	0.75%	GBP	1,000	1,107
SAB	XS2052474678	09/09/2019	21/09/2026	0.13%	SEK	2000	187
CAB	US298785JA59	02/10/2019	09/10/2029	1.63%	USD	1,000	913
CAB	US29878TDH41	08/01/2020	22/01/2025	1.90%	CAD	500	345
CAB	XS2115120912	10/03/2020	23/03/2023	3.05%	BRL (JPY)	20	4
CAB	XS2115119666	10/03/2020	23/03/2023	5.18%	MXN	41	2
CAB	XS2115119583	11/03/2020	23/03/2023	4.13%	INR (JPY)	1,078	13
SAB	XS2152926064	31/03/2020	15/05/2023	0.275%	SEK	3,000	271
SAB	XS2154339860	02/04/2020	15/05/2028	0.00%	EUR	1,000	1,000
TOTAL ISSUED (out of which EUR 23.4bn is outstanding)							30,708

* As of 03 April 2020

** Refers to the date the line was originally launched

*** Includes taps

Reporting

Use of proceeds

The EIB applies a first-in first-out principle for the allocation of proceeds to eligible disbursements.

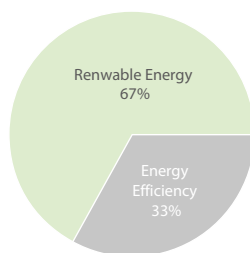
In the course of 2019, EUR 3.3bn of CAB proceeds were allocated to 84 projects in 31 countries. Of this, EUR 3.1bn were allocated to 68 projects in EU Member States, and EUR 245m were allocated to 16 projects in 15 countries outside the EU.

Out of this, EUR 2.2bn contributed to the financing of renewable energy projects, with the remainder being allocated to energy efficiency lending.

In the course of 2019, EUR 872m of SAB proceeds were allocated to 34 projects in 25 countries. Of this, EUR 559m were allocated to 13 projects in EU Member States, and EUR 313m were allocated to 21 projects in 19 countries outside the EU.

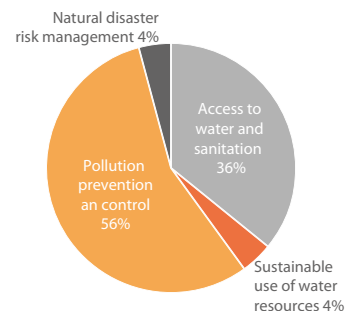
Detailed allocation reports are available on EIB's website (see Resources on the last page). Figures are based on unaudited data.

CAB allocation by sector

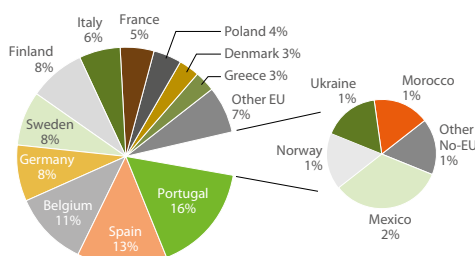


CAB allocations contribute to the objective of climate change mitigation

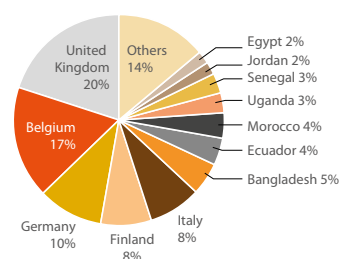
SAB allocation by objective



CAB allocation by country

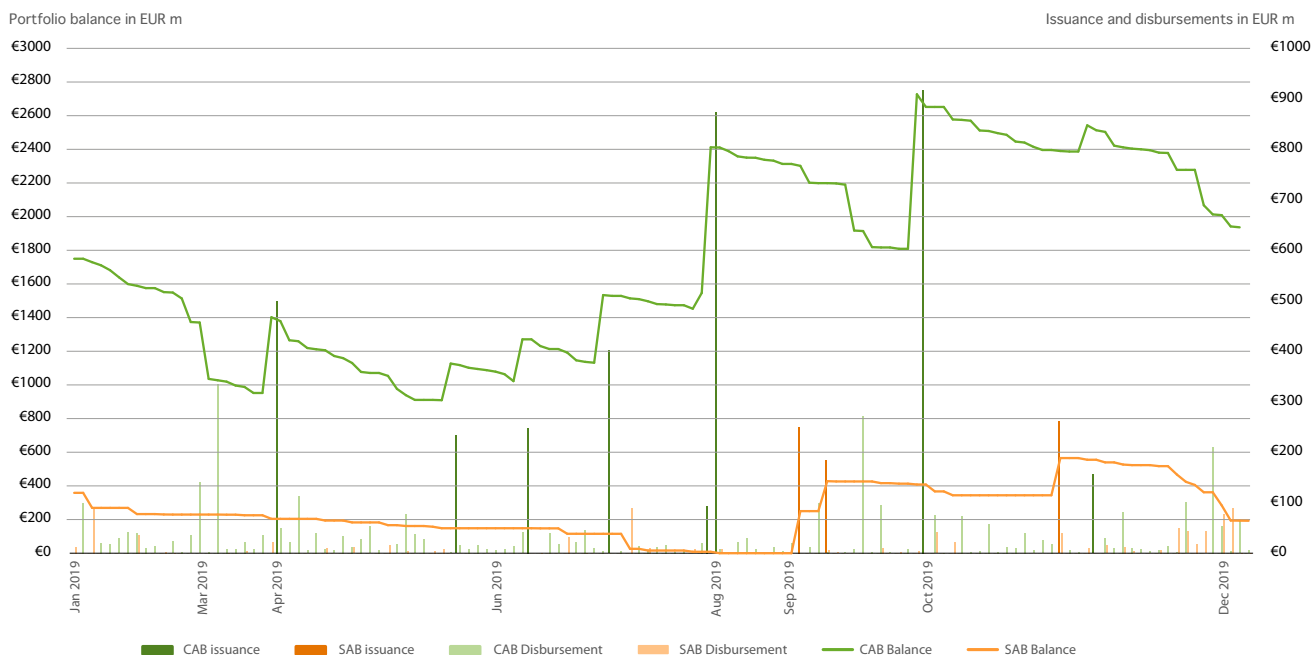


SAB allocation by country



*unaudited data

CAB and SAB portfolio balance



As of January 1st 2019, the CAB treasury balance stood at EUR 1.8bn. Given EUR 3.3bn of allocations to disbursements and EUR 3.4bn of net proceeds from new issuance, the portfolio balance equalled about EUR 1.9bn at the end of December 2019. As of January 1st 2019, the SAB treasury balance stood at EUR 371m. Given EUR 872m of allocations to disbursements and EUR 695m of net proceeds from new issuance, the portfolio balance equalled EUR 194m at the end of December 2019.

The SAB proceeds are maintained separate from the CAB proceeds, but are managed following the same approach: CAB and SAB proceeds are allocated within the treasury to a subportfolio of the operational money market portfolio. This is in alignment with the Green Bond Principles ("GBP"), the Social Bond Principles ("SBP"), and the Sustainability Bond Guidelines ("SBG").

EIB Energy Lending Policy

In November 2019, the EIB Board of Directors approved the Bank's **new Energy Lending Policy**. This milestone followed the most comprehensive public consultation ever held by EIB - more than 149 written submissions and petitions signed by 30,000 people. The EIB will no longer consider new financing for **unabated, fossil fuel energy projects, including gas, from the end of 2021 onwards**. EIB is the first International Financial Institution to take such steps on the climate front.

The Bank also set a new **Emissions Performance Standard for power generation projects of 250g of CO₂ per Kilowatt-hour (kWh)**, replacing the previous 550gCO₂/kWh standard.

How should markets interpret this new threshold? The 250g ceiling reflects, firstly, the wider EU thinking of ratcheting in the boundaries for Paris-alignment. Secondly, projects within the 250g threshold but above 100g occupy a zone deemed to offer no Substantial Contribution to climate action, but also Doing No Significant Harm in this regard, to take the terminology of the new EU Taxonomy. Further details on the Taxonomy and related EU Green Bond Standard are provided below.

The **new energy lending policy details five principles** that will govern future EIB engagement in the energy sector:

- prioritising energy efficiency with a view to supporting the new EU target under the EU Energy Efficiency Directive
- enabling energy decarbonisation through increased support for low or zero carbon technology, aiming to meet a 32% renewable energy share throughout the EU by 2030
- increasing financing for decentralised energy production, innovative energy storage and e-mobility
- ensuring grid investment essential for new, intermittent energy sources like wind and solar as well as strengthening cross-border interconnections
- increasing the impact of investment to support energy transformation outside the EU.

Over the last five years, the European Investment Bank has provided more than EUR 65 bn of financing for renewable energy, energy efficiency, and energy distribution.

EIB's Climate Action Lending

The EIB recognizes that climate change is a top priority. Since 2015, the bank targets to lend on an annual basis at least 25% of its overall yearly volumes to climate action projects. In developing regions of the world, at least 35% of EIB financing will support Climate Action by 2020. Through its sustained efforts, the EIB has become the world leader in Climate Finance.

In 2019, the EIB signed EUR 19.3bn of loans for Climate Action out of a total of EUR 63.25bn lending, which represents 31%.

All projects financed by the EIB have to meet the bank's internal **Environmental and Social Standards**, which is part of the work to preserve the environmental and social capital for future generations.

Climate action investments: € 19.3 billion in 2019



CLIMATE CHANGE ADAPTATION

€ 0.8 billion



RENEWABLE ENERGY

€ 3.9 billion



RESEARCH, DEVELOPMENT AND INNOVATION

€ 1.0 billion



ENERGY EFFICIENCY

€ 4.6 billion



LOWER CARBON TRANSPORT

€ 7.6 billion



OTHER CLIMATE CHANGE MITIGATION

€ 1.4 billion

Moreover, in November 2019, the Board of EIB approved new ambitious climate lending goals:

- The EIB Group will **align all its financing activities with the principles and goals of the Paris agreement** by the end of 2020. In the near future, this will be complemented by measures to ensure EIB financing contributes to a just transition for those regions or countries more affected so that no one is left behind;
- The EIB will gradually increase the share of its financing dedicated to **climate action and environmental sustainability to reach 50%** of its operations in 2025 and from then on;
- The EIB Group will aim to **support EUR 1 trillion of investments in climate action and environmental sustainability** in the critical decade from 2021 to 2030.

A Stakeholder engagement process on the Climate Bank Roadmap 2021- 2025 was launched on 6th March 2020 to enable interested parties to provide guidance to the Bank on its energy transition. The EIB is soliciting your views and inputs on how the Bank can best achieve its ambitions. If you are interested to participate, please complete the process online [here](#) until 12th June the latest. A stakeholder engagement meeting will take place in Brussels at the end of May.

EIB, the EU Climate Bank

TEG final recommendations on EU Taxonomy and EU GBS

On 9th March, the Technical Expert Group (TEG) provided its final recommendations on the [Taxonomy](#) (for Climate Change Mitigation and Adaptation) and Green Bond Standard to the European Commission. Both are key pillars of the *EU Action Plan on financing sustainable growth*, which aims to accelerate the reorientation of capital flows towards sustainable investments.

The *Regulation proposal on the establishment of a framework to facilitate sustainable investment* will allow for the progressive development of an EU-wide classification system for environmentally sustainable economic activities (the 'Taxonomy').

To consider an activity sustainable, the **Taxonomy** requires **substantial contribution (SC) to any of the following six environmental objectives** – with the first two addressed in detail by the TEG so far: (i) climate change mitigation, (ii) climate change adaptation, (iii) sustainable use and protection of water and marine resources, (iv) transition to a circular economy, (v) pollution prevention and control and (vi) protection and restoration of biodiversity and ecosystems. The adoption of the Taxonomy for the environmental sustainability objectives iii-vi is planned by the end of 2021.

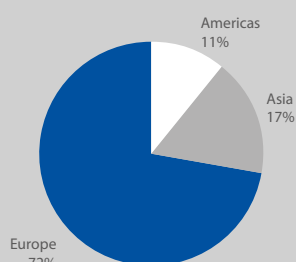
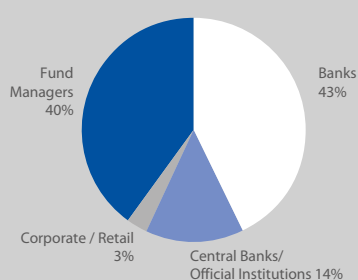
The Taxonomy also requires that economic activities **do no significant harm (DNSH)** to any of the environmental objectives. Screening criteria to determine both requirements are defined. Additionally, economic activities must comply **with minimum safeguards, focused on social and governance factors**. The final TEG report on the Taxonomy for climate differentiates between three types of activities: (1) low carbon; (2) transition; (3) enabling.

The TEG mandate continues until September 2020. Its successor, the EU Platform on Sustainable Finance, will complete the Taxonomy for the remaining environmental sustainability objectives.

The TEG released a **"Usability Guide"** as part of its final recommendations for the **EU Green Bond Standard** (EU GBS) to help market stakeholders including bond issuers, investors and verifiers in the implementation of the upcoming standard.

The EU GBS is built around four components: i) the alignment of the use of proceeds with the Taxonomy; ii) the content of a Green Bond Framework to be produced by the issuer; iii) the required allocation and impact reporting, and iv) the requirements for external verification by an approved verifier. Requirements to qualify as an **EU Green Bond** are the following: i) the issuer's Green Bond Framework shall confirm the alignment of the green bond with the EU GBS; ii) the proceeds shall be exclusively used to finance or refinance in part or in full new and/or existing green projects as defined by the EU Taxonomy; and iii) the alignment of the bond with the EU GBS shall have been verified by an approved verifier. The use of the EU GBS is intended to be **voluntary**, but a potential supervisory regime is proposed for bond verifiers, along with a Voluntary Interim Registration Scheme, until supervision enters into force. The European Commission is conducting a consultation on the EU GBS, explaining recently that this may be the precursor to legislation on the EU GBS.

CAB & SAB distribution 2015-2019



Through the issuance of green and sustainability bonds, the Bank is able to attract some investors that do not normally buy EIB paper. In this sense, CAB and SAB increase the diversification of the investor base.

Fund managers represent a larger pool of demand for green and sustainability bonds, (40% vs 20% in conventional bonds). Participation is also strong from European investors, representing 72% of CABs and SABs over 2015-2019 while accounting for 67% of EIB's generic bonds over the same period.

EIB's second Green Loan – Energie Steiermark AG

Green Loans help companies to implement their sustainability and decarbonisation strategies aligned with the Green Loan Principles, released in March 2018 by the Loan Markets Association (LMA) and the Asia-Pacific Loan Markets Association. To qualify for EIB's Green Loan Label, a project must be eligible for CAB allocations, thereby creating a consistent link between EIB's green lending and funding. While the EIB has financed a number of projects of this kind in its long history of combating climate change, EIB's Green Loan Label started in December 2018.

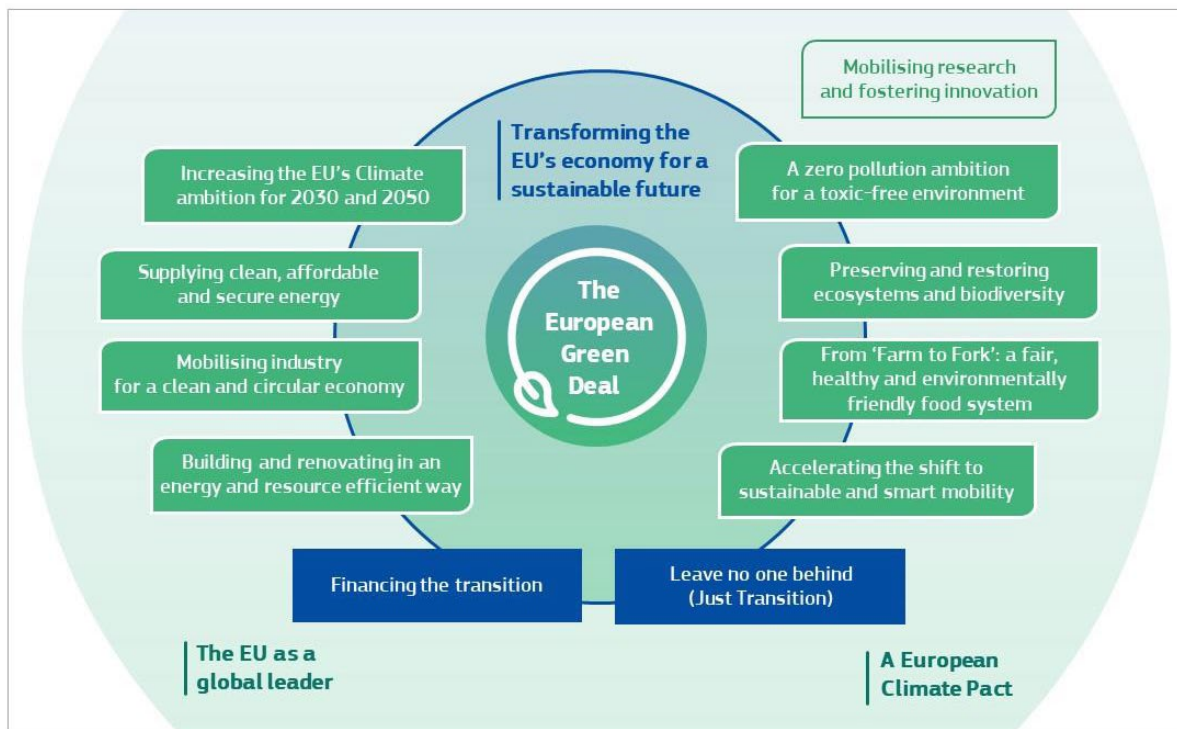
In November 2019 EIB granted its second Green Loan, directed to Energie Steiermark in Austria for an amount of EUR 90m. The funds will be used for future grid expansion measures to integrate renewable energies and other energy-efficiency projects. The EIB funds that have now been made available will be exclusively channelled into sustainable investments in the 30 000-kilometre Styrian electricity grid and will thus ensure the integration of renewable energy. Styria will therefore be even better equipped in the future to increase the use of wind power, solar energy and hydroelectric power, as well as other new technologies, such as electricity storage units, thus continuing to ensure its excellent security of supply.

Market developments



European Green Deal

In December 2019, the European Commission (EC) launched the **European Green Deal** for the European Union and its citizens as a response to tackling climate and environmental-related challenges. It is a new growth strategy that aims to transform the EU into a fair and prosperous society, with a modern, resource-efficient and competitive economy, where there are no net emissions of greenhouse gases in 2050 and where economic growth is decoupled from resource use.



It also aims to protect, conserve and enhance the EU's natural capital, and protect the health and well-being of citizens from environment-related risks and impacts. At the same time, this transition must be just and inclusive.

The environmental ambition of the Green Deal will not be achieved by Europe acting alone. The drivers of climate change and biodiversity loss are global and are not limited by national borders. The EU aims to promote international harmonisation, leveraging its expertise and financial resources to mobilise its neighbours and partners to join it on a sustainable path.

The EC will work with the EIB Group, national promotional banks and institutions, as well as with other international financial institutions, in order to achieve this transformation. In addition to increasing its climate action ambition, the Bank will participate in the **Just Transition Mechanism**, to promote transition towards low-carbon and climate resilient activities in regions and sectors that currently depend on fossil fuels. The EIB will be able to finance up to 75% of the eligible project cost for new energy investment in these countries. Additionally, these projects will also benefit from both advisory and financial support from the EIB

NGFS and other actions against climate change

The Network of Central Banks and Supervisors for Greening the Financial System (NGFS) was established in December 2017 at the Paris "One Planet Summit" by eight central banks and supervisors. Since then, as of March 2020, the NGFS consists of 63 members and 12 observers. The Network's purpose is to help strengthening the global response required to meet the goals of the Paris agreement and to enhance the role of the financial system to manage risks and to mobilize capital for green and low-carbon investments in the broader context of environmentally sustainable development. **EIB participates in this group as an observer.**

Besides, the **European Parliament** ^[1] (EP) called on the **European Central Bank** to conduct a study to investigate the impact of the asset purchase program on climate change and, in particular, the corporate sector purchase programme (CSPP) as a preliminary step towards redesigning the CSPP in a socially and environmentally sustainable manner. In this context, the EP has suggested a exploring potential for coordination between the ECB and the EIB, including [InvestEU](#).

[1] Legislative resolution of 12th of February 2020 on the European Central Bank Annual Report for 2018

EIB IN AFRICA

With a direct engagement in 22 African countries, in areas such as new sustainable transport, renewable energy, access to clean water as well as agriculture projects, the results of EIB's engagement in Africa speak for themselves. **In 2019, the EU Bank provided EUR 3bn of new financing that will support EUR 10.7bn of transformational investment across Africa.**

The EIB-UN-HABITAT Africa Day 2020 held in Dakar on 27th February emphasized the need of funding to secure sustainable urban development with support from international organizations and banks such as EIB. Looking ahead, the EIB expects to significantly increase engagement in both sub-Saharan and North Africa and to provide EUR 4bn to support public and private investment across the continent in 2020. This will include increased support for infrastructure that drives private sector growth, enabling job creation by entrepreneurs, start-up companies and corporates, and new financing for climate related investment and sustainable development.

Key facts

Financial

- ✓ **Scale:** Largest supranational Green Bond issuer to date (EUR 30.7bn as of April 2020) with EUR 4.6bn issued from 2019 to date.
- ✓ **Liquidity:** Largest supranational Green Bond in EUR (3bn), and liquid sizes in USD (1.5bn) and GBP (1.8bn)
- ✓ **Green Bond yield curve in EUR ECoops:** 6 references in 3-, 6-, 12-, 17-, 22- and 27-year tenors
- ✓ **Exposure to EIB credit not projects:** CABs are *pari passu* with other EIB bonds



Financial

- ✓ **Scale:** EUR 2.7bn issued to date, and a long-term commitment to develop the SAB programme
- ✓ **Liquidity:** The envisaged scaling up of the SAB programme, through the progressive inclusion of multiple objectives and sectors should allow for benchmark size transactions
- ✓ **Building Sustainability Bond yield curve in EUR ECoops – 2** references in 6- and 8-year tenors.
- ✓ **Exposure to EIB credit not projects:** SABs are *pari passu* with other EIB bonds



Transparency & Accountability

- ✓ **Aligned with Green Bond Principles:** EIB provides clear reporting on the alignment, as confirmed by KPMG's review
- ✓ **Eligibility:** Projects contributing substantially to climate change mitigation
- ✓ **Quality:** Project due diligence expertise applying stringent EU standards
- ✓ **Transparency:** Detailed reporting on use of proceeds and environmental impact
- ✓ **External review:** Independent Reasonable Assurance Report provided by KPMG

Transparency & Accountability

- ✓ **Aligned with Green Bond Principles (GBP), Social Bond Principles (SBP) and the Sustainability Bond Guidelines (SBG)**
- ✓ **Eligibility:** Projects contributing substantially to environmental and social sustainability objectives beyond climate
- ✓ **Quality:** Project due diligence expertise applying stringent EU standards
- ✓ **Transparency:** Detailed reporting on use of proceeds and on environmental and social impact will be provided
- ✓ **External review:** SAB activities to be audited by an independent external auditor

Resources

Outstanding Climate Awareness Bonds: http://www.eib.org/en/investor_relations/products/type/cab/index.htm

Outstanding Sustainability Awareness Bonds: http://www.eib.org/en/investor_relations/products/type/sab/index.htm

CAB and SAB Allocation reports:

http://www.eib.org/en/investor_relations/documents/eib-cab-projects.htm

https://www.eib.org/en/investor_relations/documents/eib-sab-projects.htm

EIB annual press conference: <https://www.eib.org/en/events/annual-press-conference-2020>

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