THE EIB GROUP CLIMATE BANK ROADMAP 2021-2025: TURNING AMBITION INTO REALITY
Leveraging private-sector finance and promoting financial innovation

Webinar 2 – Monday 23 March 2020 (15h30 – 17h00)

Introduction, Martin Berg, Head of Environmental Funds & Climate Finance Policy Unit, Operations directorate

#EIBClimateBankRoadmap
EIB Group target

The EIB Group to support EUR 1 trillion of investment in climate action and environmental sustainability in the critical decade 2021-2030

Understanding the target:
- An EIB Group target
- Recognising a double challenge: climate and the environment
- The EIB cannot do it alone – the need to help unlock other sources of private and public capital

EIB Group target in the context of the European Green Deal Investment Plan:
- The EIB Group is a strategic partner of the European Commission in its implementation, supporting the 3 pillars: financing, enabling and execution
- The EC’s EUR 1tn is not the same as the EIB Group EUR 1 trillion. Although a partial overlap exists, the EIB Group target includes:
  - Financing out of its own resources
  - Financing outside of the European Union
  - Financing also of environmental sustainability
Key question

What new types of financing instruments should the EIB Group seek to develop to have a high catalytic effect on other sources of public and private sector finance?
Sustainable finance – EIB Group’s role

“Off balance sheet” activities

› Support the creation of the necessary enabling environment
› Recognize the right investments and massively redirect capital towards them
› Financial advisory support and ecosystem development

EIB balance sheet

› Through our own activities, support the flow of private and other sources of capital into sustainable investments at the needed scale globally
› Liability side (capital markets):

Asset side (lending and financing):
The EIB has an **extensive range of instruments** to mobilise public and private sector investors and fund projects at different risk levels.
Example for leveraging 3rd party financing

European Fund for Strategic Investments (EFSI)

EFSI investment by sector*

- Smaller companies: 31%
- R&D: 26%
- Energy: 17%
- Digital: 10%
- Transport: 7%
- Social Infrastructure: 4%
- Environment and resource efficiency: 4%
- Bioeconomy: 1%

Of which EUR 69.3bn signed
EUR 84.6bn approved EFSI financing**

** EIB-approved: EUR 60.6bn
EF-approved: EUR 24.0bn

EUR 462.7bn Total investment related to EFSI approvals

Target by 2020 EUR 500bn

EFSI investment relative to GDP*

Darker colours signify higher investment

531,000 affordable flats built or renovated

Better waste treatment for 33.3 million people

Renewable energy for over 10 million households

As of 05/02/2020

* based on approved operations

As of 05/02/2020
Recommendations from Stakeholders