

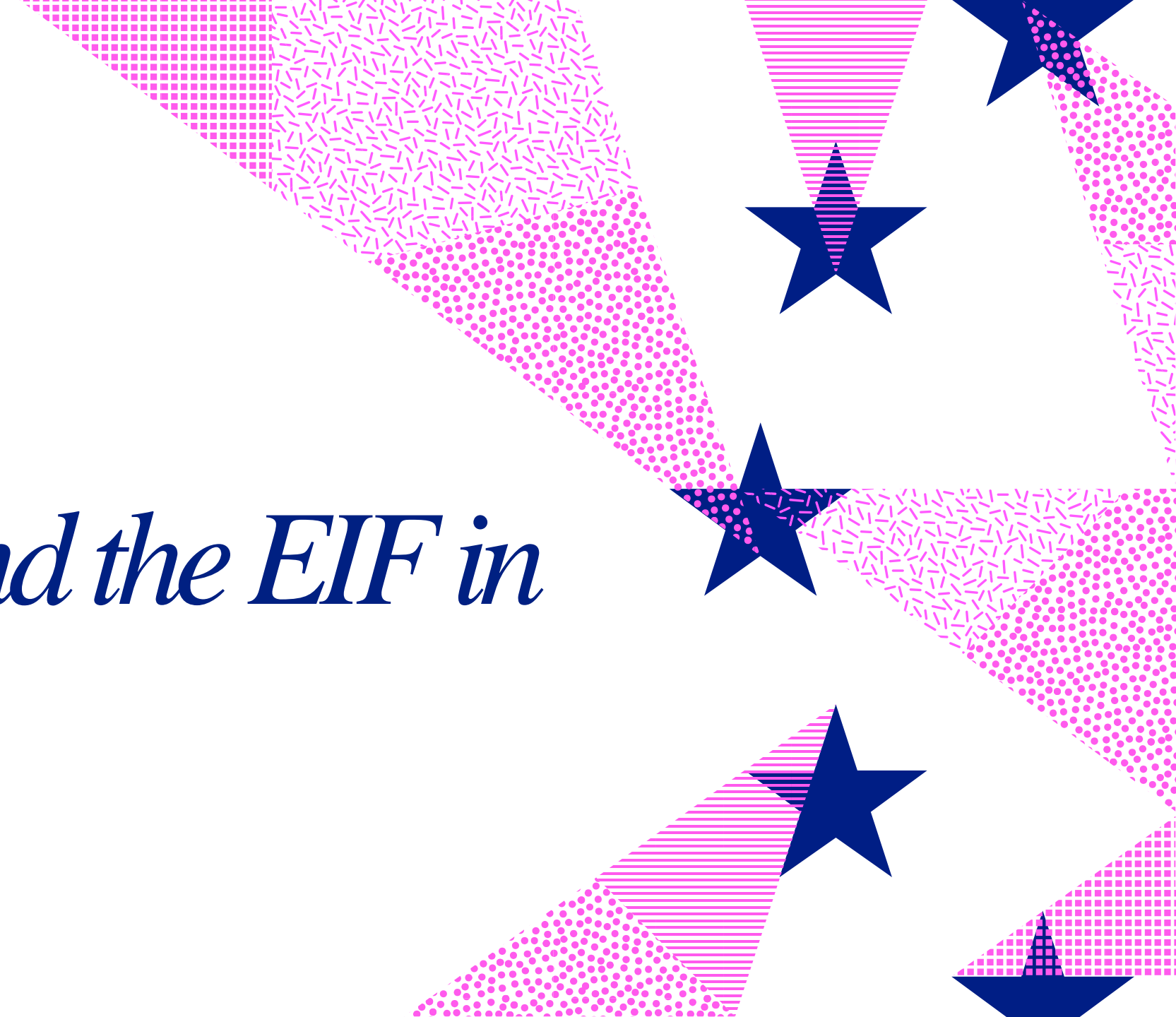


#Believe  
InSmall



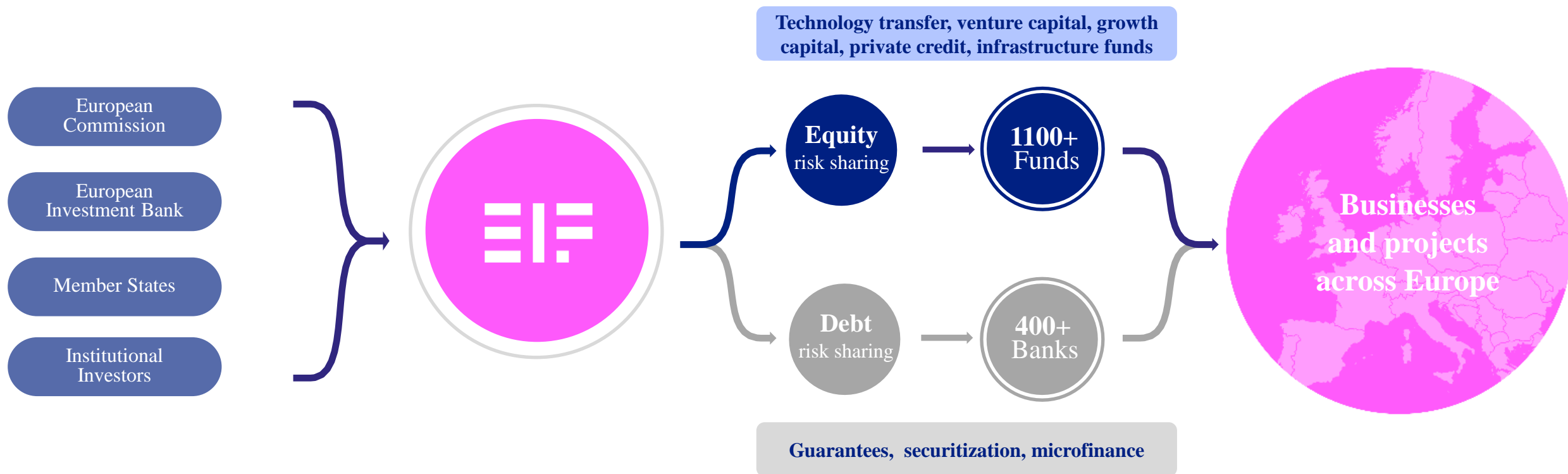
# *InvestEU and the EIF in Iceland*

*Reykjavik, 10 January 2024*



# The EIF is a provider of risk financing solutions

Intermediated products, Pan-European outreach, Debt and Equity investing



# EIF under InvestEU

## Intermediated value chain

### Resources

*Using resources of all InvestEU policy windows*

*that leverage EIF and EIB managed resources*

### 2 product families

### Indirect Operations

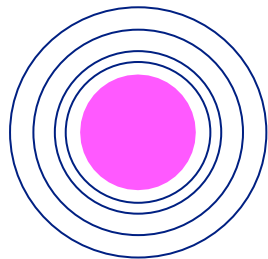
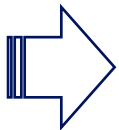
*Via a variety of financial intermediaries*

### Expected reach & impact

*Leverage of public resources to improve access to finance*



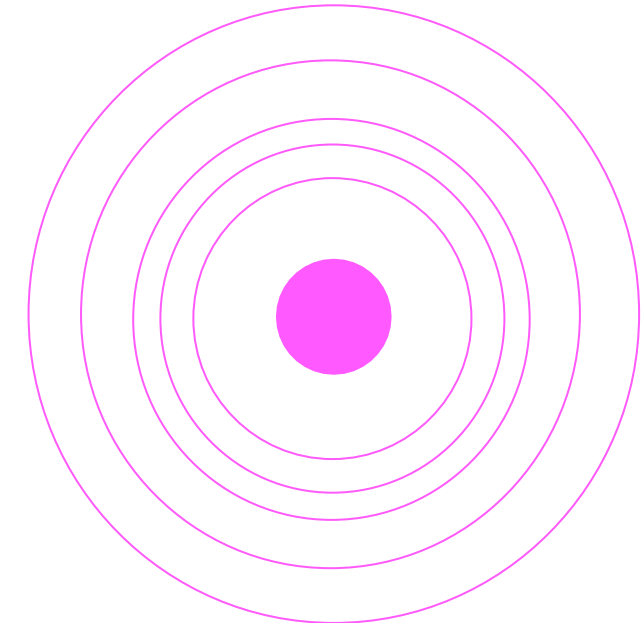
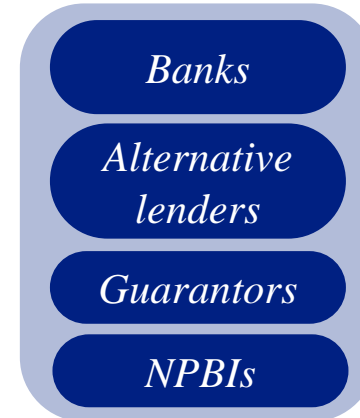
€11+ bn  
EU guarantee



€22+bn  
EIF InvestEU-  
backed financed

~€12bn  
(Counter)  
Guarantees

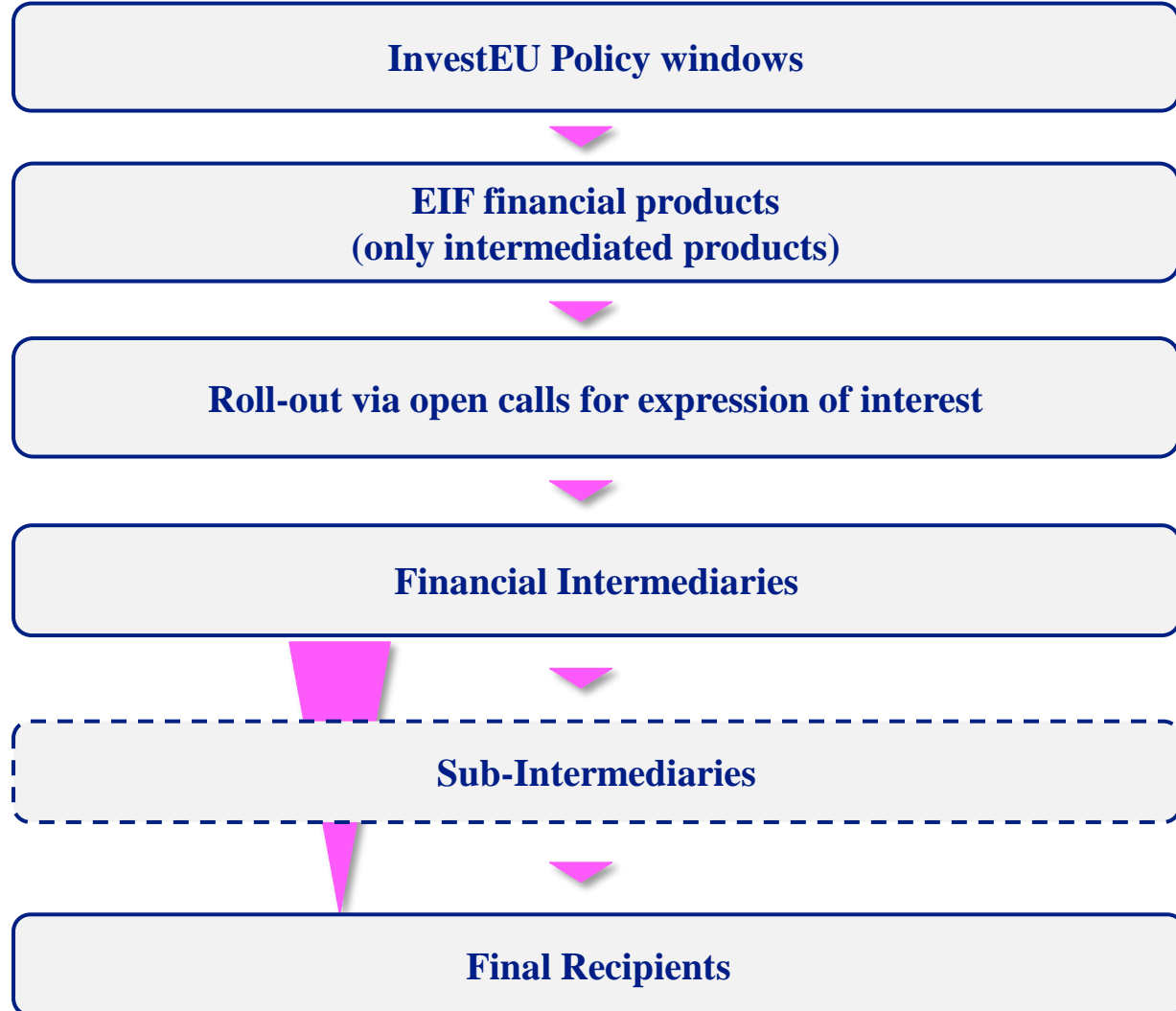
~€10bn  
Equity fund  
investments and  
co-investments



€150+bn

for smaller companies, projects  
and individuals

# How EIF implements InvestEU

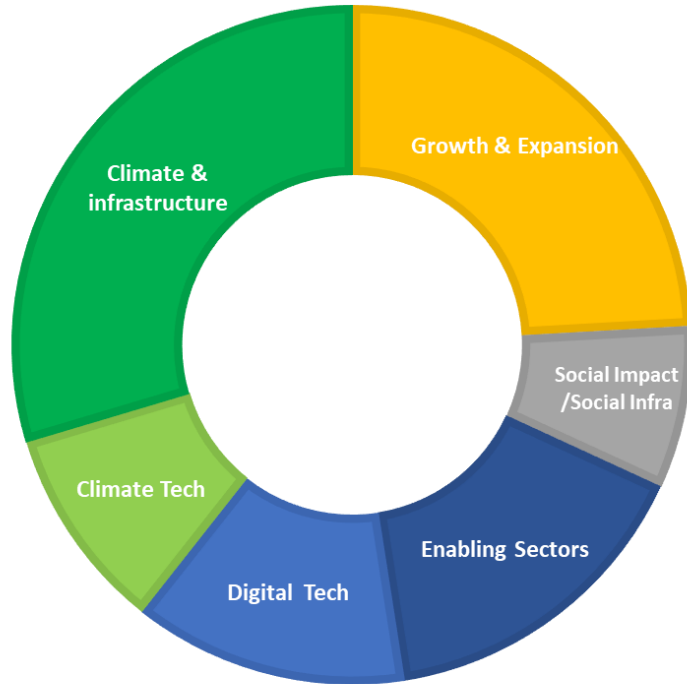


- ❑ **EIF deploys products using all InvestEU Policy windows** (*products under SISW window not available in Iceland*)
- ❑ **Targeted use of InvestEU Guarantee**
  - ❑ EIF Products designed to tackle policy priorities and market failures
  - ❑ Thematically focused
- ❑ **Value chain**
  - ❑ Intermediated – ensuring pan-European outreach
  - ❑ Transparent – Calls for expression of interest
  - ❑ Efficient – Delegation to intermediaries/ sub-intermediaries based on the contractual framework
  - ❑ Robust – Investment decisions/ credit decisions made by the intermediaries
  - ❑ Catalytic – crowding in of private resources and sharing risk

# EIF focus under InvestEU

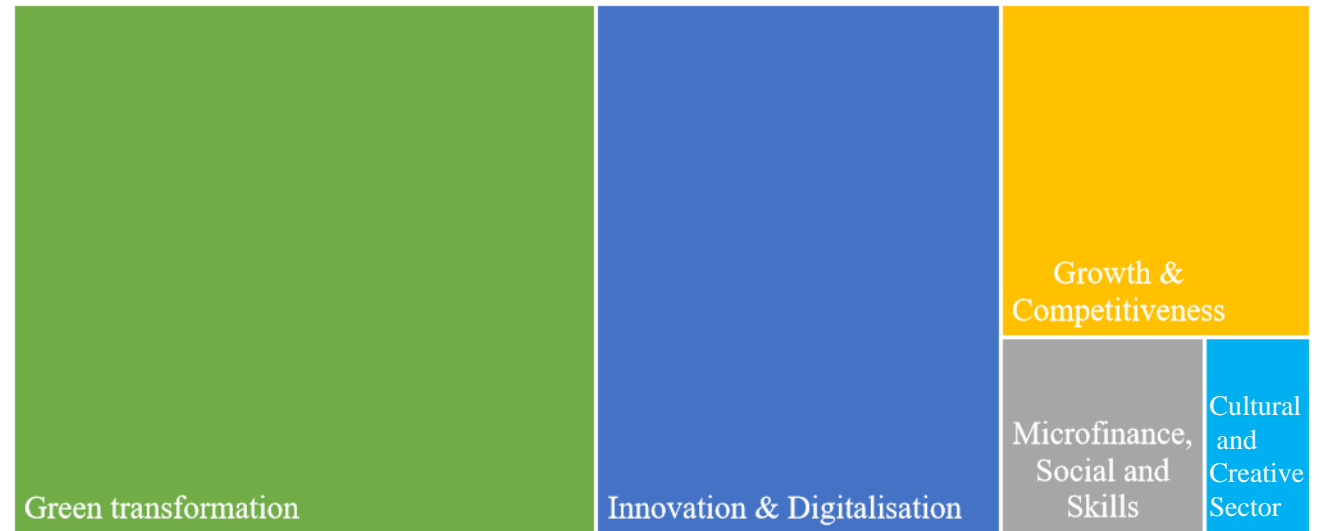
We will select our intermediaries to deliver on key EU policy areas

**EIF equity financing under InvestEU**



TT    VC funds    PE funds    Debt funds    Infra funds

**EIF guarantee financing under InvestEU**



Commercial banks, NPIs, Guarantee institutions, crowd lending platforms, microfinance institutions, universities

# InvestEU Equity products available in Iceland

VC, PE and private credit strategies. Focus on specific Target Areas



- Debt funds & hybrid debt-equity funds
- Growth and expansion funds



- Life science & health
- Space
- Defence
- Industrial technologies
- Semiconductor technologies & chips



- Mobility & transport
- Energy & built environment
- Industrial decarbonisation & environmental sustainability
- Agriculture & natural resources
- Blue Economy



- Artificial Intelligence
- Block chain and DLT
- Cybersecurity
- Quantum computing
- Creative & cultural sector
- Education tech

# InvestEU Guarantee products available in Iceland



- Climate change mitigation & adaptation
- Transition to circular economy
- Water resources & pollution prevention and control
- Protection & restoration of biodiversity and ecosystems
- Sustainable forests & agricultural practices



- Innovation**
  - Products, processes, services, IP investment or organizational approach
  - Fast growing or R&I-intensive enterprises
- Digitalisation**
  - In business models, supply chain management ● CRM
  - Business development
  - Cybersecurity
  - Training, upskilling



- Finance for higher risk and underserved sectors
- Improved conditions (increased maturities, reduced collateral)
- New types of financing (subordinated loans)
- Solvency & recapitalization support for *SMEs*



- Audio/visual & multimedia
- Heritage, archives, libraries
- Books & press
- Visual arts
- Architecture
- Performing arts
- Education

# Infrastructure & climate funds

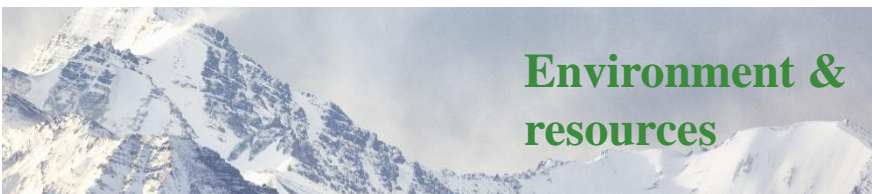
12 main target areas, including 8 related to Climate & Environment



Clean energy transition



Sustainable transport



Environment & resources

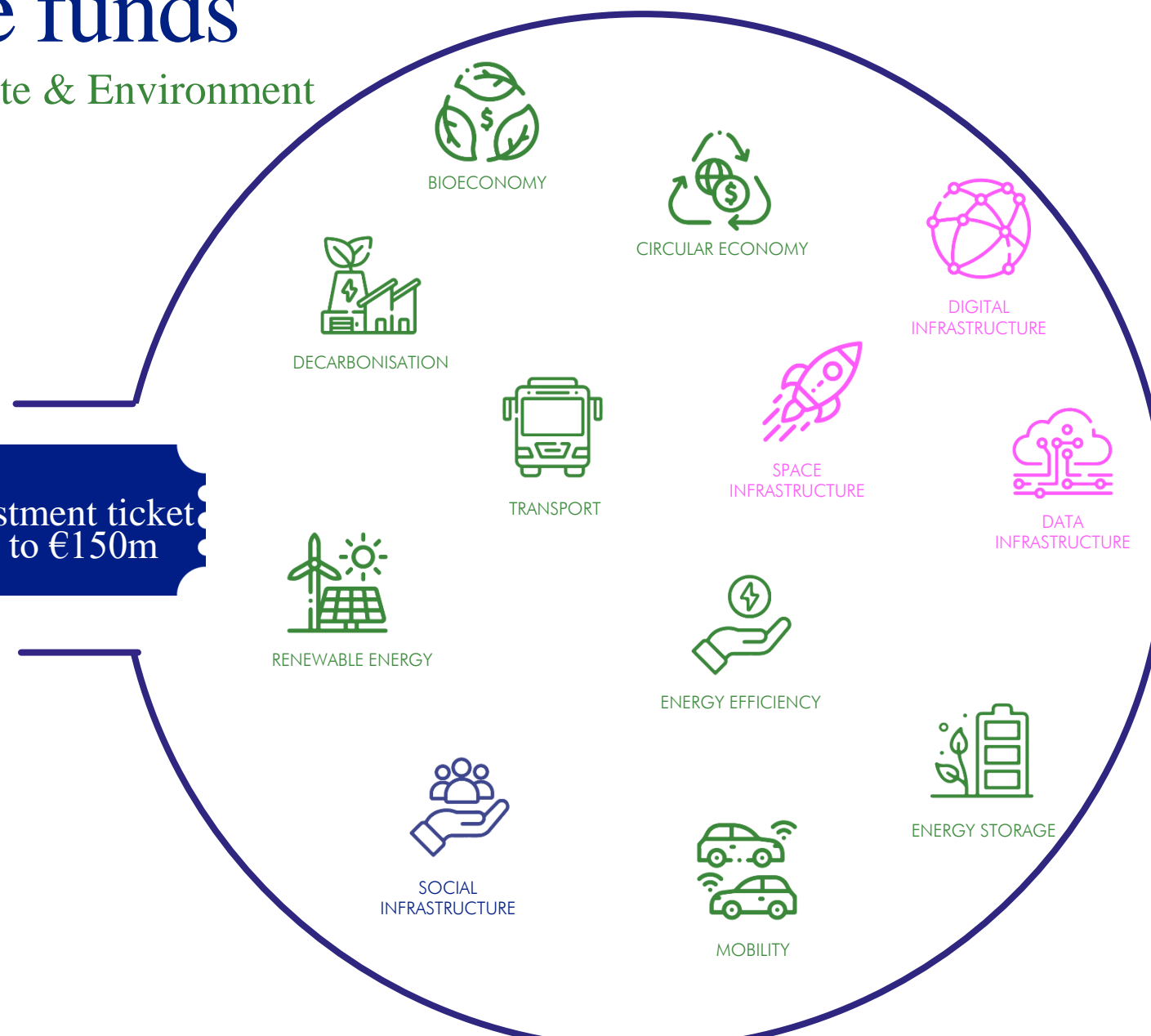


Digital and data infrastructure



Social infrastructure

Investment ticket up to €150m



BIOECONOMY

CIRCULAR ECONOMY

DIGITAL INFRASTRUCTURE

DATA INFRASTRUCTURE

SPACE INFRASTRUCTURE

ENERGY STORAGE

ENERGY EFFICIENCY

ENERGY EFFICIENCY

MOBILITY

TRANSPORT

DECARBONISATION

RENEWABLE ENERGY

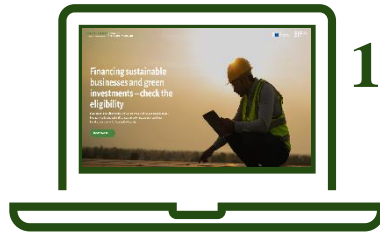
SOCIAL INFRASTRUCTURE



# EIF products - toolbox for intermediaries

An ever evolving catalogue of services enabling financial intermediaries to **discover and deploy EIF's green products**

**InvestEU Sustainability Guarantee**

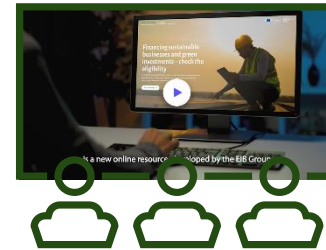


1

Sustainability Guarantee Eligibility Tool: find out if your investment or enterprise may benefit from financing under this product

2

Video Tutorial for the Sustainability Guarantee Tool: find out how to use the above tool with this easy & intuitive tutorial



**InvestEU Equity product climate & environmental solutions**

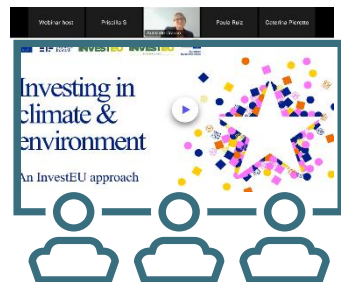


3

Green guide for Fund Managers Tool: support fund managers assessing whether investment opportunities are compliant with EIF's Climate Action and Environmental Sustainability (CA&ES) criteria.

4

Investors' trainings: Trainings designed to enable GPs to develop financial products fit to invest in sustainable blue opportunities



5

Webinar training on EIF's Climate Action & Environmental Sustainability Criteria: EIF's key experts present to Intermediaries InvestEU approach to Climate and Environment investments

# InvestEU Equity transversal goals

Besides the financial products, certain cross-product policy goals are being pursued

## *Scale-up*

To boost financing options specifically for enterprises in their scale-up phase – via the ESCALAR mechanism\*

## *IPO*

To improve the fund-level support to companies pre-IPO and post-IPO stages

## *Female representation*

To actively encourage female participation and representation at fund level



\*European Scale-up Action for Risk capital

# InvestEU: investing in female representation

Gender smart investment criteria suitable to the VC/PE context and applicable to **all** InvestEU equity interventions

- **Criteria:** focus on leadership aspects captured at different levels:

Management team composed of at least one third of female partners

Senior investment team provides for at least 40% of female representation

At least 40 % of female representation is provided in the investment committee

- **Entrepreneurship:** there is evidence that investment firms with women in decision making roles are more likely to invest in women-led companies
- **Objective:** invest in a number of selected funds, which focus on the thematic and policies relevant for InvestEU, that, at the same time, would comply with the gender smart criteria
- **Investors support:** tailored initiatives envisaged, particularly to support women accessing networking opportunities
- **Communication:** branded campaigns, focused webinars for female investors

**Empowering  
Equity**



**Investing in female representation**

# InvestEU – how to apply

The application process in three steps

*I am...*

a **BANK**  
interesting in  
applying for

- *A portfolio guarantee from EIF*

A **FUND** manager  
interesting in  
applying for

- *Commitment from EIF*

## Step 1

**Call for Expression of Interest**

Explore the EIF's new *Information Point for Financial Intermediaries* to get a first overview of the InvestEU products on offer & to understand where your interests may lie

## Step 2

**Call open until 30 June 2027**

Visit [www.eif.org](http://www.eif.org) to review the *Call for Expression of Interest documentation*, which includes:

- detailed product term sheets
- reporting requirements & templates
- FAQs
- ... and more

## Step 3

**Entry point**

For Guarantees: submit your application via the *dedicated email address*

For Equity investment: use the *online form* to submit your application

# *For more information please contact:*

## **Tomasz Kozlowski**

Head of Institutional Mandate Relationships  
Nordics, Baltics & CEE  
*Tel : +352 248 581 382*  
*Mob: +352 621 492 867*  
*Email: t.kozlowski@eif.org*

## **Joanna Kennila**

Institutional Mandate Relationships  
Nordics, Baltics & CEE  
*Tel +352 24 85 81 631*  
*Mob: +352 691 284 321*  
*Email: j.kennila@eif.org*

## **Graham Cope**

Senior Regional Representative – Scandinavia  
European Investment Fund  
Regus – Copenhagen Nørreport  
Frederiksborggade 15, 3rd Floor  
1360 Copenhagen, Denmark

*Tel +352 2485-81236*  
*Mob +352 621554756*  
*Email g.cope@eif.org*

---

Follow our stories  
and work on social media:



European  
Investment Fund  
37B avenue J.F. Kennedy

To find out more please visit us at:  
[www.eif.org](http://www.eif.org)