



The 2010 EIB Conference in Economics & Finance

Public and private financing of infrastructure: Trends and future perspectives

Thursday, 11 November

Board Room, European Investment Bank, West Building
100, boulevard Konrad Adenauer, Luxembourg

08.45 **Registration and coffee**

09.15 **Opening address**

- **Philippe Maystadt**, President of the EIB

SESSION 1. Facts, figures and economics of infrastructure finance

- *"Infrastructure finance: Composition, evolution and crisis impact"*
Rien Wagenvoort (European Investment Bank)
- *"The economics of infrastructure finance"*
Eduardo Engel (Yale University)
- *Discussion*
Marianne Fay (World Bank)

10.45 – 11.15 **Coffee break**

SESSION 2. Private finance of infrastructure

- *"Infrastructure as an asset class"*
Georg Inderst (Independent Adviser)
- *"Risk, return and cash flow characteristics of infrastructure fund investments"*
Christoph Kaserer (Technische Universität München)
- *"Infrastructure finance – the role of the government and the private sector in the current world"*
Dieter Helm (University of Oxford and New College)
- *Discussion*
Nicolás Merigó (Marguerite Fund)

13.00 – 14.30 **Lunch break**

SESSION 3. Infrastructure finance and public policies

- *"Infrastructure investment and the need for long-term planning"*
James Stewart (Infrastructure UK)
- *"The greening of infrastructure – challenges and opportunities"*
Marianne Fay (World Bank)
- *"Infrastructure finance in developing countries"*
Antonio Estache (Université libre de Bruxelles)

16.15 **Concluding comments**

- **Plutarchos Sakellaris**, EIB Vice President