



UDF Jessica HF FIDAE

VP – 1004

Questions and Answers

Nr	QUESTION RECEIVED	ANSWER EIB
1.	<p>Could you please confirm if the implementation of the investment Policy should be quantified through a financial model as described in point 13 or in point 12?</p>	<p>Yes, the reference should be to the Point 12 (instead of 13). According to the Point 12. Financial forecasts and operational budget of the UDF: “the applicant shall describe the financial forecasts and operational budget of the UDF according to the template provided in Appendix C (“Financial Model”)”.</p>
2.	<p>Could you provide clarification on what is meant when you refer to the fact that applicants should demonstrate the feasibility, robustness and compliance of his pipeline? (point 6, page 33)</p> <p>According to this point, shall the business plan presented in stage 2 include a complete pipeline in accordance with indications provided in section I (F)?</p>	<p>Applicants shall provide the EIB with sufficient comfort that the proposed pipeline could be financed by the UDF and would be viable. The pipeline should therefore have sound cashflows forecasts, reasonable project’s assumptions, and comply with the eligibility criteria as set out in the Call for EoI, particularly Section I.F.</p> <p>As indicated in point 7 of the Business Plan Section of the Terms of Reference: “the applicant’s Pipeline prepared in conformity with previous point 6 shall not be interpreted as an exhaustive or definitive list. It is expected that the selected applicant will continue to look for other EE/RE Urban Projects not identified at the time of submitting the Offer. To this end, the applicant should describe the methodology for the identification and evaluation of future projects to be incorporated into an IPSUD”.</p>

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<p>3.</p>	<p>Are public entities specifically excluded as potential beneficiaries? What about public companies that provide transport services for instance?</p>	<p>Yes, public bodies are specifically excluded from being a final recipient of UDF(s) financing. 'Public body' means a body that belongs to the Public Administration Sector according to European System of Accounts 95 (ESA-95) as described in footnote number 7.</p> <p>Please note, however, that public bodies can promote projects and benefit from the program indirectly, provided that the implementation of the projects is made by ESCOs or any other private companies.</p> <p>The above mentioned limitation is in line with current provisions of the FIDAE's Investment Strategy. Nonetheless it is not excluded that modifications to the Investment Strategy may be agreed upon between the EIB and IDAE, so as to, inter alia, enlarge the scope of potential beneficiaries.</p>
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