



EUROPEAN INVESTMENT BANK

European Fund for Strategic Investments

**DECISIONS TAKEN BY THE EFSI INVESTMENT COMMITTEE
IN JUNE AND MAY 2020**

EFSI Investment Committee
8 June 2020

Those attending

<u>Chairman:</u>	Mr.	Wilhelm MOLTERER, Managing Director
	Ms.	Iliyana TSANOVA, Deputy Managing Director
<u>Members:</u>	Mr.	Gordon BAJNAI
	Mr.	Thierry DEAU
	Ms.	Dalia DUBOVSKA
	Ms.	Vicky D. KEFALAS
	Ms.	Andreja KODRIN
	Mr.	Fabio PAMMOLLI
	Ms.	Nieves RODRIGUEZ VARELA
	Mr.	Manfred SCHEPERS
<u>Experts:</u>	Mr.	Marcus SCHLUECHTER, Advisor to the Managing Director
	Mr.	Juan Jose FEBLES, Advisor to the Deputy Managing Director
<u>EFSI Secretariat:</u>	Ms.	Emilie BOIS-WILLAERT, Head of EFSI Secretariat
	Mr.	Renko WOUTERS, Corporate Secretariat Officer

Decisions taken by the EFSI Investment Committee in June and May 2020

Investment Committee decisions approving the availability of the EU guarantee for EIB operations are made publicly available, except for projects subject to a confidentiality agreement between the EIB and the promoters.

In line with article 30 of the EFSI Agreement and the Transparency Policy of the Bank, Investment Committee decisions for such cases will be disclosed at a later stage by including them in a list of Investment Committee decisions taken throughout the year and published, in general, twice a year. This is after the projects have been signed or if these projects are not subject to a confidentiality agreement between the EIB and the promoters anymore.

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The Chairman recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee approved the availability of the EFSI portfolio guarantee for the following EIB operations:

LOGEMENTS INTERMEDIAIRES VILLES & REGIONS (France)

A loan of EUR 125m to finance the construction of 1500 affordable housing units ("logements intermédiaires") in various cities and densely populated regions in France between 2020 and 2024.

KAUNAS HEATING CAPEX PROGRAMME (Lithuania)

A loan of EUR 55m to finance the upgrade of the heating networks and heat generation assets located in Kaunas city and several other, smaller municipalities.

ROMANIA HIGHER EDUCATION PROGRAMME LOAN (Romania)

A loan of EUR 100m to finance the construction, extension, renovation and rehabilitation of a selected number of university premises in Romania during the period 2021-2025.

PREDIREC ENR 2 (Regional - EU countries, France)

A participation of EUR 75m into a debt fund offering junior debt to small and mid-sized developers in the renewable energy and energy transition related sectors.

BANCA MARCH RS COVID19 RESPONSE FOR SMES & MIDCAPS (Spain)

A guarantee of EUR 140m to create additional lending capacity for SME and Mid-caps affected by the COVID-19 epidemic in Spain.

ANTIVIRAL VACCINE RDI (COVID-19) (Germany)

A loan of EUR 100m to support the development of a prophylactic vaccine against severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2). The investment plan includes R&D and related expenses to finance the development of the product and of large-scale manufacturing facilities.

Wilhelm MOLTERER
Managing Director