



ELENA Project Factsheet

PL-Alior-EE Loans in Buildings

Location of planned investments	The Investment Programme will be realised in Poland.
Final Beneficiary	Alior Bank S.A., a private bank. Alior Bank services target individual clients, small and medium-sized enterprises, local governments, housing sector, and corporations.
Sector(s) of investment	Energy Efficiency and Renewable Energy in residential buildings
Total Project Development Services (PDS) cost	EUR 1,874,500
ELENA co- financing	EUR 1,687,050
Project Development Services financed by ELENA	The Project Development Services (PDS) financed by ELENA will provide support to the Alior Bank S.A. for the preparation and verification of energy audits and preparation of complex technical design documentation for loan applicants under two different loan programmes offered by Alior. The technical assistance will also help Alior build technical capacity in energy efficiency to provide sound advice to potential energy efficiency loan applicants and to make the final beneficiaries (housing associations) aware of the benefits when performing deep energy efficiency refurbishments.
PDS Timeframe	Q1 2019 - Q1 2022
Investment programme description	<p>The overall investment programme consists of substantial investments in deep energy efficiency refurbishment in residential buildings.</p> <p>The eligible investments will include:</p> <ul style="list-style-type: none"> • thermal insulation of the building • replacement of windows, external doors • reconstruction of heating systems (including replacement and connection to the heat source) • reconstruction of ventilation and air conditioning • energy management systems • installation of RES in the energy retrofitted buildings • installation of metering systems • creation of a technical connection to a centralized heat source and closure of the local heat source, resulting in the reduction of heat supply costs • total or partial conversion of energy sources to renewable sources, or use of high-efficiency cogeneration.
Investment amount to be mobilized	EUR 50 000 000

Description of the approach to implement the Investment Programme	<p>The main stages of loan granting and settlement process for loans will be as follows:</p> <ul style="list-style-type: none"> • Investor commissions preparation of an ex-ante energy audit (to be prepared by the energy auditor), • Investor commissions preparation of technical documentation (to be prepared by external experts), • Investor submits to Alior an application for an energy efficiency loan, • Alior conducts an assessment of the application, including verification of the ex-ante energy audit, the condition for granting energy efficiency loan is positive verification of the ex-ante energy audit, • Alior grants energy efficiency loan, • Investor implements an investment, • Alior verifies the investment effects (on the basis of ex-post energy audit required by the Funding Agreements signed between Alior and BGK), • Alior conducts monitoring of the energy efficiency loan, • Investor repays the energy efficiency loan.
Expected results of investments planned	<p>The total estimated contributions are:</p> <ul style="list-style-type: none"> • Energy Efficiency – Annual total savings in the final energy consumption of 43.75 GWh • CO₂ reductions – Annual total emission reductions of 11 375 t CO₂ eq.
Leverage factor (Minimum 10)	30
Status	Contract signed on 27/02/2019
Contact person at ELENA beneficiary	Ms. Aleksandra Podobińska-Durka, Head of Unit, EU Funds, and Public Programs Unit