



RENEWABLE ENERGY, ELECTRICITY STORAGE AND CARBON CAPTURE

FREE FINANCIAL ADVICE FOR INNOVATIVE COMPANIES

NER 300 FINANCIAL ADVISORY SUPPORT

This new advisory tool offered by the NER 300 programme will help early-stage, innovative, low-carbon projects. We are focusing on companies preparing for the commercial launch of a product.

The support will speed up and increase the size of demonstration projects. The free financial advice will improve the bankability of projects while increasing the chances of getting funding from the European Investment Bank and other European financing initiatives.

The support is available immediately and will run until the end of 2023.

NER 300 is a joint initiative between the European Investment Bank and the European Commission.

THE PROJECTS WE SUPPORT

We are looking for innovative projects in renewable energy, carbon capture use and storage, smart energy systems, and energy storage plans that increase the capacity, generation or use of renewable electricity.

The projects can involve many technologies and sectors, including wind, solar power, geothermal, ocean, hydropower, bioenergy, battery storage, smart energy distribution systems, renewable fuels or heating and cooling.

All projects must have the potential to significantly reduce greenhouse gas emissions.

The projects should have high potential for being scaled up. We can support small and large projects as long as they have a good chance of growing within a short amount of time.

WHO CAN APPLY

Companies must be operating in the European Union or the European Economic Area.

Projects benefiting from Project Development Assistance under the European Union Innovation Fund are not eligible for this advisory support.

Companies' projects should have been validated by previous testing.

The projects must have reasonable expectations for a successful demonstration. They must also have good prospects of achieving breakeven financial results and provide investors with attractive financial returns within a short amount of time.

POSSIBLE DOCUMENTS REQUIRED

- Sound business plan and initial financial model
- Technical and financial feasibility study
- Contracting strategy or related agreements

ADVISORY SUPPORT PROVIDED

- Assess quality of financial documents
- Develop business and financial plans
- Provide recommendations on financing
- Possible referral for financing from the EIB

HOW TO GET INVOLVED




Contact the **NER 300 Taskforce** in the Innovation Finance Advisory Team at the European Investment Bank. Write to innovationfinanceadvisory@eib.org

USEFUL LINKS

NER 300 Financial Advisory webpage: www.eib.org/ner-300

Innovation Fund: www.euinnovationfund.eu/innovation-fund

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