



LETTER OF ACKNOWLEDGMENT

This LETTER OF ACKNOWLEDGMENT is signed in Brussels, 16 February 2015, between

Miguel Arias Cañete

in his capacity as **Commissioner for Climate Action and Energy, European Commission**, representing the **European Union**, and

Jonathan Taylor

in his capacity as **Vice-President of the European Investment Bank**;

acknowledging hereby that the European Union and the European Investment Bank have signed on 8 December 2014 a Delegation Agreement in respect of the Private Finance for Energy Efficiency (PF4EE).

In sign of acknowledgment,

European Union

Miguel Arias Cañete

European Investment Bank

Jonathan Taylor