

InvestEU – Athens Nov. 24th 2022

INVESTEU

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#InvestEU



Outline

Legacy fund -

EFSI in Greece

InvestEU -

What can be funded

Member State Compartment-

Greece

InvestEU to-date-

Overall & in Greece



EFSI in Greece

HOW HAS THE JUNCKER PLAN BENEFITED GREECE?

EIB financing:

€ 2.9 bn

Expected to trigger

€ 14.1 bn





GREECE RANKS 2

in terms of EFSI-related investment triggered, relative to GDP

40

Approved projects and SME agreements

40,842

SMEs set to benefit from improved access to finance

Portugal ranks 1st with EUR 3.9 bn



EFSI in Greece



Trans Adriatic Pipeline EUR 688M



Agios Nikolaos 826MW gasfired combined-cycle facility EUR 125M



Sunlight Battery Plant EUR 12.5M



14 Regional Airports EUR 280M



InvestEU 4 investment windows



€ 9.9 bn in EU guarantee



€ 6.6 bn in EU guarantee



€ 6.9 bn in EU guarantee



€ 2.8 bn in EU guarantee

 Link to Recovery and Resilience Facility: Funds from RRF may be contributed by MS for provisioning the InvestEU quarantee



Sustainable Infrastructure window

Policy objectives:



Final recipients targeted:





- 30% of financing contributing to climate change and GHG emission reduction
- 60% of the investment to contribute to EU objectives on climate and environment.
- Cross-border infrastructure projects and trans-European networks
- Cross-sectoral synergies between energy, transport and digitalization
- Deployment of innovative technologies on the market

- Stand-alone promoters
- Corporate projects promoted by private, public and semipublic enterprises
- Special-purpose vehicles



Research, Innovation and Digitisation window

Policy objectives:

- Facilitate access to finance and de-risk investments in research & innovation and transfer results to the market
- Support digitisation to increase interoperability and address disparities
- Promote first-of-a-kind demonstration operations

Final recipients targeted:



- Stand-alone promoters, private and public companies
- Universities, technology transfer offices, higher education centres, research centres
- Research infrastructures
- Innovation and digitisation agencies, accelerators, incubators.



Small & Medium-sized Enterprises window



Policy objectives:



- Increase access to finance for SMEs and small mid-caps through debt and equity products
- Supporting businesses with problems of access to finance: start-ups, younger and smaller companies, businesses with a perceived higher risk and lacking (sufficient) collateral, and innovative ones.
- Promoting digitalisation, uptake of innovation, and cultural and creative industries

Final recipients targeted:



- Predominantly small and medium-sized enterprises (SMEs)
- Small mid-caps



Social Investment and Skills window



Policy objectives:



- resilience Social and inclusiveness of the Union through projects contributing to the objectives of the European Pillar of Social Rights
- Microfinance, social enterprise finance and the social impact and social economy
- Social infrastructure (incl. social services, social and student housing, education infrastructure, health infrastructure)
- Skills, education and training

Final recipients targeted:



- Micro-enterprises, social enterprises, vulnerable groups, self-employed, education and training providers,
- NGOs, health authorities, health service providers (public and private)



Member State compartment: Greece i



Greece Contribution

InvestEU Fund Member State
Compartment

Implementing Partners

Advisory Services





Financial Products (Guarantees):

- Sustainability
- SME Competitiveness
- Innovation & Digitization
- Green & Digital





InvestEU-62* approved transactions

	Policy Windows				Joint Policy Windows		
# of Operations*	Sustainable Infra	Social Infra. & Skills	SME	RID	SME & RID	SIW & RID	SIW & SME
62	23	10	4	8	13	1	3
% of Total	37%	16%	6%	13%	21%	2%	5%

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*as of Nov. 2022 InvestEU Fund Investment Committee approvals, excluding Member State compartment operations



InvestEU approved projects: Countries

- Multi Country
- Spain
- Greece
- Italy
- Poland
- Finland
- France
- Germany
- Sweden

EUR 8,437*

Over 32% of total InvestEU Fund budget of EUR 26.2 B *



InvestEU in Greece - Nov. 2022



University Accommodation
PPP – Thessaly, Thrace & Crete
EUR 190M



Public Power Company Renewables – 3
Solar Parks in Kozani
EUR 40M

Thank you!

More information: europa.eu/InvestEU



