



InnovFin Final Recipients 2019

As agreed in the InnovFin Delegation Agreement between the European Commission and the European Investment Bank (EIB), the EIB publishes information on Financial (Sub-)Intermediaries and Final Recipients supported since the signature date of the Delegation Agreement (12/06/2014) until the end of 2019.

Financial (Sub-)Intermediaries and Final Recipients which are no longer supported under the Financial Instrument as at 01/01/2019 have been removed from the list.

InnovFin

Large Projects

InnovFin Large Projects¹ (“LP”) aims to improve access to risk finance with loans and guarantees from EUR 25m to EUR 300m for R&I projects promoted by larger firms, universities and public research organisations, R&I infrastructures, public-private partnerships and special purpose vehicles or projects.

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Emerging Innovators

InnovFin Emerging Innovators (“Emerging Innovators”) bridges the research and innovation (R&I) investment gap in EU Member States which are labeled as Moderate Innovators and Modest Innovators in the [European Innovation Scoreboard](#) and Horizon 2020 [Associated Countries](#).

The **InnovFin Emerging Innovators** improves availability of risk finance for fast-growing or R&I-driven enterprises, R&I infrastructures, innovation-enabling infrastructures and other entities. The product is delivered by the EIB or through a financial intermediary via loans and equity-type financing starting at EUR 7.5m.

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MidCap Growth Finance

InnovFin MidCap Growth Finance² (“MGF”) enables the EIB to provide between EUR 7.5m and EUR 25m in long-term senior, subordinated or mezzanine loans to innovative MidCaps in order to support their growth and investments in research and innovation.

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Science

InnovFin Science (“SCIENCE”) aims at supporting research and innovation (R&I) investments by public or private research institutes/organisations and universities, including the financing of buildings and other infrastructure directly related to R&I activity. The product is deployed directly by the EIB in the form of debt or equity-type financing from EUR 25m.

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Infectious Diseases

The **InnovFin Infectious Diseases Finance Facility** (“IDFF”) provides financial products ranging from standard debt to equity-type financing for amounts typically between EUR 7.5m and EUR 75m, to innovative players active in developing innovative vaccines, drugs, medical and diagnostic devices or novel research infrastructures for combatting infectious diseases.

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Energy Demo Projects

InnovFin Energy Demonstration Projects (“EDP”) provides loans, loan guarantees or equity-type financing typically between EUR 7.5m and EUR 75m to innovative demonstration projects in the fields of energy system transformation, including but not limited to renewable energy technologies, smart energy systems, energy storage, carbon capture and storage or carbon capture and use, helping them to bridge the gap from demonstration to commercialisation.

InnovFin

MidCap Guarantee

InnovFin MidCap Guarantee³ (“MCG”) enables the EIB to provide a 50% guarantee on a portfolio of new loans granted by Financial Intermediaries to innovative MidCaps with less than 3 000 employees at group level.

¹ Legacy product. Succeeded by InnovFin Emerging Innovators and Science.

² Legacy product. Succeeded by InnovFin Emerging Innovators.

³ Legacy product. Succeeded by InnovFin Emerging Innovators.

InnovFin Corporate Research Equity

InnovFin Corporate Research Equity (“RSCR”) increases the supply of equity-type financing under the [European Fund for Strategic Investments](#) (EFSI) to large research and innovation (R&I) programmes and to innovative large mid-caps and small or medium-sized enterprises (SME). It addresses the market gap for large equity-type investment in the form of contingent loans, in particular with mid- to long-term repayments profile that are directly linked to product development cycles. The investments are deployed by the European Investment Bank (EIB) or through a financial intermediary and target amounts of EUR 75 million.

InnovFin Thematic Investment Platforms

InnovFin Thematic Investment Platforms (“TIP”) will catalyse third-party financing for thematic areas, such as the circular bioeconomy. The platforms will provide access to finance via debt or equity-type products to innovative projects in specific thematic areas and will be managed by financial intermediaries and fund managers selected through open call for expression of interest.

Final Recipients benefitting from InnovFin support in 2019:

InnovFin Product	Name	Address & country of establishment (at signature)	Type of financial support
LP	ABENGOA SA	Calle Energia Solar 1 Campus Palmas Altas 41014 Seville SPAIN	Loan
LP	ACCIONA, S.A.	Avenida de Europa 18 Parque Empresarial La Moraleja 28108 Alcobendas Madrid SPAIN	Loan
LP	ALK-ABELLO A/S	Bøge Alle 1 2970 Hørsholm DENMARK	Loan
LP	ANSALDO ENERGIA SPA	Via Lorenzi 8 16152 Genova ITALY	Loan
LP	ARQIVA FINANCING NO 1 LTD	Crawley Court, Winchester Hampshire S021 2QA UNITED KINGDOM	Loan
LP	BAVARIAN NORDIC A/S	Hejreskovvej 10 A 3490 Kvistgaard DENMARK	Loan
LP	BEKAERT NV	Bekaertstraat 2 8550 Zwevegem BELGIUM	Loan
LP	BENTELER INTERNATIONAL AG	Schillerstrasse 25-27 5020 Salzburg AUSTRIA	Loan
LP	BRACCO IMAGING SPA	Via Caduti di Marcinelle, 13 20134 Milano ITALY	Loan
LP	CIE AUTOMOTIVE, S.A.	Alameda Mazarredo nº 69, 8º piso 48009 Bilbao (Bizkaia) SPAIN	Loan
LP	COST ASSOCIATION	Avenue Louise, 149 1050 Brussels BELGIUM	Loan
LP	DANIELI & C. - OFFICINE MECCANICHE S.P.A.	Via Nazionale, 41 33042 Buttrio (UD) ITALY	Loan
LP	DATALOGIC SPA	Via Candini 2 40012 Lippo di Calderara di Reno ITALY	Loan
LP	ELI-HU NON-PROFIT LTD.	Dugonics tér 13. 6720 Szeged HUNGARY	Loan
LP	ENGINEERING - INGEGNERIA INFORMATICA SPA	Via San Martino della Battaglia 56 00185 Roma ITALY	Loan
LP	ERAMET S.A.	Tour Maine-Montparnasse 33 avenue du Maine 75755 Paris Cedex 15 FRANCE	Loan
LP	EUROPEAN SPALLATION SOURCE ERIC	Tunavägen 24 223 63 Lund SWEDEN	Loan

InnovFin Product	Name	Address & country of establishment (at signature)	Type of financial support
LP	EUROPEAN SYNCHOTON RADIATION FACILITY	6 Rue Jules Horowitz 38000 Grenoble FRANCE	Loan
LP	FIAT CHRYSLER FINANCE SPA	Via Nizza 250 10126 Torino ITALY	Loan
LP	GETINGE AB (PUBL)	Theres Svenssons Gata 7 417 55 Goeteborg SWEDEN	Loan
LP	GO P.L.C.	GO Fra Diegu Street Marsa MRS 1501 Malta MALTA	Loan
LP	GORENJE GOSPODINJSKI APARATI, D.D.	Partizanska cesta 12 3320 Velenje SLOVENIA	Loan
LP	GRUPO FERRER INTERNACIONAL SA	Avenida Diagonal 549 08029 Barcelona SPAIN	Loan
LP	I.M.A. INDUSTRIA MACCHINE AUTOMATICHE S.P.A.	Via Tosarelli, 184 40055 Castenaso (BO) ITALY	Loan
LP	IMPERIAL INNOVATION LTD	52 Princes Gate London SW7 2PG UNITED KINGDOM	Loan
LP	INGETEAM SA	Parque Tecnológico 106 48170 Zamudio SPAIN	Loan
LP	IP GROUP PLC	24 Cornhill London EC 3V 3ND UNITED KINGDOM	Loan
LP	ISRAEL CHEMICALS LTD	Millenium Tower 23 Aranha Street Tel Aviv 6120201 ISRAEL	Loan
LP	KTM AG	Stallhofnerstraße 3 5230 Mattighofen AUSTRIA	Loan
LP	NORDEX ENERGY GMBH	Langenhorner Chaussee 600 22419 Hamburg GERMANY	Loan
LP	ONE TECH HOLDING	16 rue des Entrepreneurs Zone Industrielle Charguia 2 2035 Ariana TUNISIA	Loan
LP	PIAGGIO & C SPA	Viale Rinaldo Piaggio 25 56025 Pontedera ITALY	Loan
LP	SACMI COOPERATIVA MECCANICI IMOLA S.C.	Via Selice Provinciale, 17/a 40026 Imola (BO) ITALY	Loan
LP	TELECOM ITALIA S.P.A.	Corso d'Italia, 41 00198 Roma ITALY	Loan

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LP	TOFAŞ TÜRK OTOMOBİL FABRİKASI A.Ş.	Büyükdere Caddesi No: 145 Tofaş Han Zincirlikuyu 34394 Istanbul TURKEY	Loan
LP	TUBACEX SA	Barrio Gardea Tres Cruces 8 01400 Llodio SPAIN	Loan
LP	TUNISIE TELECOM, SA	Jardin du Lac II, lot 1.4.4 Les Berges du Lac 1053 Tunis TUNISIA	Loan
LP	TURK TRAKTOR VE ZIRAAT MAKINELERI AS	Guvericin Yolu 111-112 06560 Gazi Ankara TURKEY	Loan
LP	UCB SA	Allée de la Recherche 60 1070 Brussels BELGIUM	Loan
LP	URBASER, S.A.	Camino de las Hormigueras 171 28031 Madrid SPAIN	Loan
LP	VALMET CORPORATION	Keilasatama 5 02150 Espoo FINLAND	Loan
Emerging Innovators	FIAT CHRYSLER FINANCE SPA	Via Nizza 250 10126 Torino ITALY	Loan
Emerging Innovators	LLC FIRM "ASTARTA-KYIV"	38-44 Pochainynska Street 04070 Kyiv UKRAINE	Loan
Emerging Innovators	PRYSMIAN S.p.A.	Via Chiese 6 20126 Milan ITALY	Loan
MGF	ADAMO TELECOM IBERIA SA	Llacuna 22, 1 08005 Barcelona SPAIN	Individual Quasi-Equity
MGF	ARCHOS SA	12 rue Ampère 91430 ZI IGNY FRANCE	Individual Quasi-Equity
MGF	BAMED AG	Sihleggstrasse 15 8832 Wollerau SWITZERLAND	Loan
MGF	BIOSURFIT SA	Centro Empresarial de Aveiro 3810-738 Aveiro PORTUGAL	Individual Quasi-Equity
MGF	CANATU OY	Konalankuja 5 00390 Helsinki FINLAND	Individual Quasi-Equity
MGF	DANOBAT SC	Calle Arriaga Kalea 21 20870 Elgoibar SPAIN	Loan
MGF	ENEVO OY	Linnoitustie 6 02600 Espoo FINLAND	Individual Quasi-Equity
MGF	FIGEAC AERO SA	Zone Industrielle de L'aiguille 46100 FIGEAC FRANCE	Loan

InnovFin Product	Name	Address & country of establishment (at signature)	Type of financial support
MGF	FINEOS CORPORATION	Fineos House East Point Business Park Dublin 3 IRELAND	Individual Quasi-Equity
MGF	FROSMO OY	Kaivokatu 8B 00100 Helsinki FINLAND	Individual Quasi-Equity
MGF	GIGACLEAR PLC	Windrush Court Abingdon OX14 1Y UNITED KINGDOM	Individual Quasi-Equity
MGF	HELIATEK GmbH	Treidlerstrasse 3 01139 Dresden GERMANY	Individual Quasi-Equity
MGF	INNOCOLL PHARMACEUTICALS LTD	Monksland Business Park 9 Block D Monksland Athlone IRELAND	Individual Quasi-Equity
MGF	JENNEWEIN BIOTECHNOLOGIE GMBH	Maarweg 32 53619 Rheinbreitbach GERMANY	Individual Quasi-Equity
MGF	KIOSKED OY AB	Keilaranta 1 02150 Espoo FINLAND	Individual Quasi-Equity
MGF	NEWICON OY	Viestikatu 1-3 70600 Kuopio FINLAND	Individual Quasi-Equity
MGF	NOVABASE - SOCIEDADE GESTORA DE PARTICIPAÇÕES SOCIAIS S.A.	Ava D. João II, n° 34 Parque das Nações 1998-031 Lisboa PORTUGAL	Loan
MGF	PLANON BEHEER BV	Wijchenseweg 8 6537 TL Nijmegen THE NETHERLANDS	Loan
MGF	QWANT	28 Rue de l'Université 75007 PARIS FRANCE	Individual Quasi-Equity
MGF	VALMET AUTOMOTIVE	Autotehtaankatu 14 23500 Uusikaupunki FINLAND	Loan
MGF	VALNEVA SE	70 rue Saint Jean de Dieu 69007 Lyon FRANCE	Individual Quasi-Equity
SCIENCE	COMUNIDAD AUTONOMA DE GALICIA	San Caetano, s/n 15781 Santiago de Compostela SPAIN	Loan
SCIENCE	KINGDOM OF SPAIN Ministry of Science, Innovation and Universities	Paseo de la Castellana, 162 28046 Madrid SPAIN	Loan
SCIENCE	NARODOWE CENTRUM BADAN I ROZWOJU and NARODOWE CENTRUM NAUKI	Through REPUBLIC OF POLAND Ministry of Finance Świętokrzyska 12 00-916 Warsaw POLAND	Loan
SCIENCE	ONERA OFFICE NATIONAL D'ETUDES ET DE RECHERCHES AEROSPATIALES	Chemin de la Hunière F-91120 Palaiseau FRANCE	Loan

InnovFin Product	Name	Address & country of establishment (at signature)	Type of financial support
SCIENCE	POLSKA AKADEMIA NAUK	Through REPUBLIC OF POLAND Ministry of Finance Świętokrzyska 12 00-916 Warsaw POLAND	Loan
SCIENCE	REPUBLIC OF POLAND Ministry of Finance	Świętokrzyska 12 00-916 Warsaw POLAND	Loan
SCIENCE	ROYAL COLLEGE OF SURGEONS IN IRELAND	123 St Stephen's Green Dublin 2 IRELAND	Loan
SCIENCE	STICHTING VU	De Boelelaan 1105 1081 HV Amsterdam THE NETHERLANDS	Loan
IDFF	AM-PHARMA HOLDING B.V.	Rumpsterweg 6 3981 AK Bunnik THE NETHERLANDS	
IDFF	ANTIBIOTX A/S	Tuborg Havnevej 18 2900 Hellerup DENMARK	Individual Quasi-Equity
IDFF	BIOCARTIS GROUP NV	Generaal De Wittelaan 11, bus B 2800 Mechelen BELGIUM	Individual Quasi-Equity
IDFF	BIONDVAX PHARMACEUTICALS LTD.	14 Einstein Street 4th Floor Weizmann Science Park Ness-Ziona, 74036 ISRAEL	Individual Quasi-Equity
IDFF	CAVIDI AB	Virdingsalle-2 75450 Uppsala SWEDEN	Individual Quasi-Equity
IDFF	DA VOLTERRA	172, rue de Charonne 75011 Paris FRANCE	Individual Quasi-Equity
IDFF	F2G BIOTECH GMBH	Goethegasse 3/2/2 1010 Vienna AUSTRIA	Individual Quasi-Equity
IDFF	ISA PHARMACEUTICALS B.V.	J.H. Oortweg 19 2333 CH Leiden THE NETHERLANDS	Individual Quasi-Equity
IDFF	MOBIDIAG OY	Keilaranta 16A 02150 Espoo FINLAND	Individual Quasi-Equity
IDFF	TRANSGENE SA	400 Blvd Gonther D Andernach 67405 Illkirch-Graffenstaden FRANCE	Individual Quasi-Equity
IDFF	UNIVERCELLS SA	Rue Auguste Piccard 48 6041 Gosselies BELGIUM	Individual Quasi-Equity
EDP	AW - ENERGY OY	Vantaanpuistontie 31 01730 Vantaa FINLAND	Individual Quasi-Equity
EDP	ELCOGEN AS	Valukoja tn 23 Tallinn 11415 ESTONIA	Individual Quasi-Equity
EDP	GREENWAY HOLDING S.A.	Aleja Zwycięstwa 96/98 Gdynia POLAND	Individual Quasi-Equity

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EDP	NORTHVOLT LABS AB	Gamla Brogatan 26 111 20 Stockholm SWEDEN	Individual Quasi-Equity
EDP	OXFORD PV GERMANY GMBH	Münstersche Strasse 23 14772 Brandenburg an der Havel GERMANY	Individual Quasi-Equity
EDP	SPVMV SAS	34 Boulevard des Italiens 75009 Paris FRANCE	Individual Quasi-Equity
EDP	WINDPLUS S.A.	Av. 24 de Julho 12, Lisboa PORTUGAL	Loan
RCSR	ARIANEGROUP SAS	Tour Cristal 7/11 Quai André Citroën 75015 Paris FRANCE	Individual Quasi-Equity
TIP	BREAKTHROUGH ENERGY VENTURES EUROPE SCSP	BEV-E GP SARL 1, Côte d'Eich 1450 Luxembourg LUXEMBOURG	Portfolio Equity
TIP	EMII EU MALARIA FUND BERLIN INSTITUTIONAL INVESTORS GMBH & CO. KG	Bundesallee 210 10719 Berlin GERMANY	Portfolio Quasi-Equity

Innovative MidCaps benefitting from InnovFin support through Financial Intermediaries in 2019:

InnovFin Product	Name	Address & country of establishment (at signature)	Type of financial support	Amount
MCG	BANCO BPI, S.A.	Avenida da Boavista, 1117 - 2º andar 4100-129 Porto PORTUGAL	Guarantee	EUR 150m
	Final Recipients under BPI INNOVFIN MID-CAP GUARANTEE:			
	2 Large Mid-Caps	PORTUGAL	Loan	Publication pending client approval
MCG	COMMERZBANK AG	Kaiserstraße 16 60311 Frankfurt am Main GERMANY	Guarantee	EUR 200m
	Final Recipients under COMMERZBANK MID-CAP GUARANTEE:			
	Deutsche Saatveredelung AG	Thüler Straße 30 33154 Salzkotten GERMANY	Loan	
	Fitesa Germany GmbH	Woltorfer Str. 124 31224 Peine GERMANY	Loan	
	Heuft Systemtechnik GmbH	Am Wind 1 56659 Burgbrohl GERMANY	Loan	
	KREMPEL GMBH	Papierfabrikstraße 4 71665 Vaihingen an der Enz GERMANY	Loan	
	MS Spaichingen GmbH	Neuenbühlstraße 6 78647 Trossingen GERMANY	Loan	
	teamtechnik Maschinen und Anlagen GmbH	Planckstraße 40 71691 Freiberg am Neckar GERMANY	Loan	
	2 Large Mid-Caps	GERMANY	Loan	Publication pending client approval
MCG	KBC BANK NV	Havenlaan 2 1080 Brussels BELGIUM	Guarantee	EUR 200m
	Final Recipients under KBC MID-CAP GUARANTEE:			
	1 Large MidCap	BELGIUM	Loan	Publication pending client approval
MCG	NIBC BANK NV	Carnegieplein 4 2517 KJ The Hague THE NETHERLANDS	Guarantee	EUR 250m
Emerging Innovators	BANCO COMERCIAL PORTUGUÊS, S.A.	Praça D. João I, 28 Porto PORTUGAL	Guarantee	EUR 100m