



## InnovFin Energy Demo Projects - Eligibility Questionnaire

Eligible projects shall contribute to the energy transition, particularly in the fields of renewable energy technologies, smart energy systems, energy storage, and carbon capture utilisation and storage. They shall demonstrate the commercial viability of pre-commercial technologies or services, or enhance the competitiveness of manufacturing processes. To this end, projects/investments must meet eligibility criteria for innovativeness, replicability, readiness for demonstration at scale, prospects for bankability and commitment.

In order to assess whether your proposed project/investment meets the eligibility criteria, we ask you to provide answers to the following questions. Comprehensive answers will have to be provided in writing, while remaining concise and to the point (approx. 10-15 pages).

Once fully completed, please send your answers to [innovfinEDP@eib.org](mailto:innovfinEDP@eib.org) for review.

### a. Basic information on Promoter:

- i. Name and location of the Promoter (please consider that only Promoters / Borrowers registered and operating in one of the EU Member States or H2020 associated countries can apply under the facility)
- ii. Description of the Promoter (brief description of sector experience, management, ownership structure)

### b. Basic information on Project:

- i. Name and location of project/investment (please consider that only projects/companies located in one of the EU Member States or H2020 associated countries will be eligible for support under the facility)
- ii. High-level outline of the proposed demonstration project/investment for which financing is requested (brief description of the assets/activities, objectives of the demonstration project, the strategy to achieve commercialisation)
- iii. What is the timeline for the Project's construction, commissioning, and start of operation?
- iv. Please, describe the expected output of the project/investment (In the case of an energy producing project please describe the energy resource, the predicted annual energy yield) and how this is assessed and determined?

### c. Innovativeness:

- i. Description of the Technology to be deployed
- ii. Please describe the innovative aspects of the key technologies or manufacturing facilities compared to the already commercial state of the art within your industry. If applicable, please include an overview of commercially available technologies in the sector.

### d. Readiness for demonstration at scale:

- i. Please describe the current technology readiness level (TRL) (i.e. brief description of preceding research, development, testing and validation, as well as an assessment of current TRL level if appropriate)
- ii. Please describe why the TRL mentioned above will increase to a higher level (in line with InnovFin EDP eligibility criteria) upon demonstration.
- iii. What experience and capacity do shareholders/managers and key contractors have to implement and operate the project?
- iv. If previous stages of the innovation were supported by the EU in the past, please indicate the framework programme and the project acronym

**e. Replicability:**

- i. In case of a successful demonstration, would it increase the prospects of, or lead to, subsequent commercial deployment with wider replication? If so, how and where would the first follow-up projects/technology deployment take place?
- ii. What are the efforts needed to deploy the technology after successful completion of the first-of-a-kind demonstration?
  - Please, indicate if the newly demonstrated technologies need adaptation in order to fulfil specific requirements related to the possible location where they will be deployed.
  - If applicable, please identify possibilities for further research and demonstration actions in order to improve the technology and to reduce the costs of energy, enabling a better market introduction and commercialisation.
- iii. Please indicate the markets, in the EU and globally, where the technology could be deployed.
  - Which of these markets are most likely to be accessible within a short time-frame?
  - What market conditions are required (including resources and policy frameworks)?

**f. Prospects of bankability:**

- i. Describe how the project will generate cash-flows? (Please describe the main business lines, revenue structure, prices, target customers and key items)
- ii. Please describe the projected evolution of the cash-flows over time, the predictability of these cash-flows, the sensitivity of the cash-flows to regulatory frameworks and market conditions (e.g. if applicable, feed-in tariffs, Power Purchase Agreements (PPAs), etc.)?
- iii. Please describe how these revenue flows are expected to generate sufficient debt service capacity (Please describe main items of the cost structure)
- iv. Please describe any agreements, advanced conversations that have taken place regarding the offtake of the project/investment's output (e.g. off-take agreements, Lol's and strategic partners, a list of prospective clients and/or projects)

**g. Commitment:**

- i. What is the timeline for financial close and for the deployment of the investment?

- ii. Total investment cost, broken down over main components (please consider that total project costs have to be at least EUR 15m in order to be eligible for financing under the facility)

Cost (€)	Cost type	Detail
	CAPEX	
		<i>e.g. Building &amp; Infrastructure</i>
		<i>e.g. Equipment</i>
	OPEX	
	<b>Total</b>	

- iii. Detailed description of financing structure foreseen, including the co-financing from promoters, sponsors and/or operators? (Please consider that only projects/investments with a substantial contribution from Promoters (of at least 25%) will be considered for financing under the facility.)

Amount (€)	Source	Type
	<i>Name Sponsor</i>	<i>Equity</i>
	<i>Name Grant Provider</i>	<i>Grant</i>
	<i>Name Commercial Bank</i>	<i>Loan</i>
	<b>Total</b>	

- iv. Public grants received and/or expected

Amount (€)	Source