



EUROPEAN INVESTMENT BANK

Meeting of the Board of Directors  
of the  
European Investment Bank

held on 21 April 2015

**DECISIONS TAKEN BY THE  
BOARD OF DIRECTORS**

## BOARD OF DIRECTORS

21 April 2015

### Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	D.	SCANNAPIECO
		W.	MOLTERER
		P.	van BALLEKOM
		J.	TAYLOR
		L.	BARANYAY
		R.	ESCOLANO
		A.	FAYOLLE
<u>Directors:</u>			
	Messrs	K.J.	ANDREOPOULOS
		J.	BLACK
		N.	CAMILLERI
		A.	EBERHARDS
		J.M.	FERNÁNDEZ RODRÍGUEZ
		J.	GREGOR
		M.	HECTOR
		H.	HØJ
	Ms	V.	IVANDIĆ
	Mr	A.	JACOBY
	Ms	I.	JANSEN
	Mr	K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Ms	M.	LACOUE-LABARTHE
	Messrs	C.	MONTICELLI
		J.	MORAN
		W.	NITSCHÉ
		M.	PÖDER
	Ms	E.	RONCON SANTOS

Mr	A.	ROP
Ms	K.	SARJO
Ms	M.	TUSKIENÉ
Messrs	Z.	URBAN
	M.	VERWEY
	T.	WESTPHAL

Expert Members:

Ms	I.	HENGSTER
Mr	T.	STONE

Alternate  
Directors:

Messrs	G.	BOURLARD
	C.	CUSCHIERI
	A.	DI CARLUCCIO
	M.	HEIPERTZ
Ms	M.	KOBILICOVÁ
Ms	R.	LAIGO
Mr	R.	LEPERS
Ms	V.	MACDOUGALL
Mr	N.	PETRIS
Mr	T.	SKURZEWSKI
Messrs	A.	TZIMAS
	I.	VICENTE GONZÁLEZ

Alternate Expert  
Members:

Messrs	J.M.	MÉNDEZ ÁLVAREZ-CEDRÓN
	F.	PASSACANTANDO

Secretary:

Mr	A.	QUEREJETA
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Decisions taken by the Board<sup>1</sup>

- The Chairman recorded that there was a quorum.
- The agenda was adopted.
- Conflicts of interest were declared by Ms Hengster on GRIFOLS BIOSCIENCE R&D Project (ES) and by Ms Hengster and Mr Moran on PRIMARY CARE CENTRES PPP Project (IE).

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Operations within the European Union

**GRIFOLS BIOSCIENCE R&D Project (Spain)**

The Board of Directors approved a loan to Grifols S.A. for a maximum amount of EUR 100 million for financing the promoter's R&D programme for new plasma proteins for various therapeutic areas, including Alzheimer's disease, vascular and cardiovascular surgery and arterial thrombolysis.

**DUBROVNIK AIRPORT DEVELOPMENT Project (Croatia)**

The Board of Directors approved a loan to Dubrovnik Airport d.o.o. and Hrvatska banka za Obnovu I Razvitak (HBOR) for a maximum amount of EUR 33 million for the expansion and upgrade of Dubrovnik Airport to cater for future growth in traffic and improve safety and service standards.

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<sup>1</sup> Information in this document may still be subject to change

### **PRIMARY CARE CENTRES PPP Project (Ireland)**

The Board of Directors approved a loan for a maximum amount of EUR 70 million under a Special Purpose Vehicle (SPV) for the design, build, finance, maintenance and facilities management of fourteen Primary Care Centres on greenfield and brownfield locations.

### **ARVEDI MODERNISATION PROGRAMME (Italy)**

The Board of Directors approved a programme loan to Acciaieria Arvedi SpA (main operating subsidiary) and Siderurgica Triestina Srl for a maximum amount of EUR 100 million for the modernisation and downstream extension of production processes, introduction of new products and R&D activities in steel products during the period 2015 - 2018.

## **Operations outside the European Union**

### **NEIGHBOURING COUNTRIES**

#### **KUTAISI WASTE WATER Project (Georgia)**

The Board of Directors approved a loan to the Republic of Georgia, through the intermediary United Water Supply Company of Georgia, for a maximum amount of EUR 100 million for the rehabilitation and modernisation of the municipal water sector infrastructure to improve water supply facilities and wastewater collection and treatment in selected municipalities in Western Georgia.

### **GLOBAL PARTNERS**

#### **URBAN WATER SUPPLY PROGRAMME (Ethiopia)**

The Board of Directors approved a programme loan to the Federal Democratic Republic of Ethiopia, channelled through the Water Resources Development Fund under the Ministry of Water, Irrigation and Energy (MoWIE), for a maximum amount of EUR 40 million for the expansion and rehabilitation of the urban water supply and sanitation infrastructures in small and medium-sized towns.

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#### **Revised EIB Group Operational Plan 2015-2017:**

The Board of Directors discussed and approved the revised [EIB Group Operational Plan 2015-2017](#).

**In addition, the Board of Directors approved the following proposals by written procedure**

Operations within the European Union

**BIG IV – SONDERBAUPROGRAMM UNIVERSITAETEN Framework Loan (Austria)**

The Board of Directors approved a framework loan to Bundesimmobiliengesellschaft m.b.H (BIG) for a maximum amount of EUR 100 million for the reconstruction, modernisation and upgrade of a number of public university facilities, in particular to improve safety and energy efficiency.

**TUNNELSICHERHEIT WESTOESTERREICH Project (Austria)**

The Board of Directors approved a loan to Autobahnen- und Schnellstrassen-Finanzierungs-Aktiengesellschaft (ASFINAG) for a maximum amount of EUR 180 million for the modernisation and upgrading of the Arlberg tunnel and the Perjen tunnel in line with the EU Tunnel Safety Directive.

**BREITBAND HESSEN Framework Loan (Germany)**

The Board of Directors approved a programme loan to Wirtschafts- und Infrastrukturbank Hessen (WIBank), the public promotional bank of the Federal State of Hessen for a maximum amount of EUR 150 million for the financing of investments in rural broadband infrastructure in the Federal State of Hessen.

**CHR HANSEN BIOSCIENCES RDI Project (Denmark, France)**

The Board of Directors approved a loan to Chr. Hansen Holding A/S for a maximum amount of EUR 75 million for financing RDI activities for the development of bioscience-based ingredient solutions for food, nutritional, pharmaceutical and agricultural industries.

**IBERCAJA Loan for SMEs and Mid-Caps (Spain)**

The Board of Directors approved a loan to IBERCAJA BANCO SA for a maximum amount of EUR 200 million for financing small and medium-sized projects carried out by SMEs and Mid-Caps.

**SPANISH STATE PORTS Framework Loan (Spain)**

The Board of Directors approved a framework loan to Organismo Público Puertos del Estado (PE), a public entity 100%-owned by the Kingdom of Spain, for a maximum amount of EUR 50 million dedicated to financing small-scale investment schemes undertaken by several Spanish Port Authorities.

**BLOMINMAKI WASTE WATER TREATMENT PLANT Project (Finland)**

The Board of Directors approved a loan to Helsinki Region Environmental Services Authority for a maximum amount of EUR 200 million for the construction of a new waste water treatment plant in Espoo.

### **AANEKOSKI BIO-PRODUCT MILL Project (Finland)**

The Board of Directors approved a loan to Metsä Fibre Oy for a maximum amount of EUR 275 million for the construction and operation of a new bio-product mill for the production of pulp and other bio-products, with an annual pulp production capacity of 1.3 million tonnes, including a combined heat and power plant fed by renewable by-products from the main production process.

### **PULA HOSPITAL Project (Croatia)**

The Board of Directors approved a loan to HBOR, for a maximum amount of EUR 48 million for the rehabilitation and extension of Pula General Hospital, so as to deliver more integrated and cost efficient services on a single site.

### **HUNGARIAN ACADEMY OF SCIENCES II Project (Hungary)**

The Board of Directors approved a loan to Hungary acting through the Ministry for National Economy, for a maximum amount of EUR 115 million for financing eligible expenditure related to selected scientific research.

### **BANCO POPOLARE III Loan for Mid-Caps (Italy)**

The Board of Directors approved a loan to Banco Popolare S.C. for a maximum amount of EUR 200 million for financing eligible investments promoted by Mid-Cap companies.

### **LOAN FOR AGRICULTURE SMEs & MID-CAPs ITALY (Italy)**

The Board of Directors approved a loan to eligible banks and other financial intermediaries for a maximum amount of EUR 400 million for financing small and medium-sized projects carried out by SMEs and Mid-Caps in agriculture and related sectors, including forestry, fisheries and manufacture of food products.

### **REGIONE VALLE AOSTA Loan for SMEs & Mid-Caps (Italy)**

The Board of Directors approved a loan to FinAosta S.p.A. for a maximum amount of EUR 100 million for financing projects undertaken by local SMEs and Mid-Caps in industry, R&D, tourism, energy and the trade sector.

### **PLK WARSAW RAILWAY NODE PHASE 1 Project (Poland)**

The Board of Directors approved a loan to PKP Polskie Linie Kolejowe S.A. (PLK) for a maximum amount of EUR 115 million for the modernisation of 44.3km of railway line as part of a phased upgrade of the Warsaw Railway Node.

### **ORADEA URBAN INFRASTRUCTURE Project (Romania)**

The Board of Directors approved a loan to the Municipality of Oradea for a maximum amount of EUR 28 million for the implementation of urban infrastructure projects and local road network improvements in the municipality of Oradea.

### **JOHNSON MATTHEY ADVANCED MATERIALS & TECHNOLOGY Project (United Kingdom)**

The Board of Directors approved a loan to Johnson Matthey Plc for a maximum amount of EUR 150 million for financing R&D activities mainly in the field of emission control technologies and materials science.

Operations in Candidate and Potential Candidate Countries

**TSKB LOAN III FOR SMEs MID-CAPs AND INNOVATION (Turkey)**

The Board of Directors approved a loan to Turkiye Sinai Kalkinma Bankasi (TSKB) for a maximum amount of EUR 200 million for financing projects undertaken by SMEs, Mid-Caps and Innovative enterprises.