

BOARD OF DIRECTORS

Meeting held in Luxembourg on 18 November 2014

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Ms HENGSTER on NORDERGRUENDE OFFSHORE WIND Project (DE), on SEALOCK IJMUIDEN Project (NL) and on THAMES TIDEWAY TUNNEL Project (UK).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
COOPERATION IN SCIENCE AND TECHNOLOGY Project (BE) Financing of part of the 2014-2020 activities of COST, the pan-European intergovernmental association dedicated to networking activities for researchers in Europe	100
UNIVERSITY OF CYPRUS II Project (CY) Extension and modernization of facilities at the University of Cyprus, including construction of new infrastructure, renovation and upgrading of campus and off-campus facilities and improvements to energy efficiency and anti-seismic facilities	162
NORDERGRUENDE OFFSHORE WIND Project (DE) Construction of a 111MW offshore wind farm in coastal waters of the North Sea	195
SWM SANDBANK OFFSHORE WINDPARK Project (DE) Design, construction, installation and operation of a 288 MW offshore wind farm located approximately 90km west of the island Sylt in the German sector of the North Sea	500

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
PPC POWER PROJECTS ON GREEK ISLANDS Project (EL) Installation of fossil-fuel fired (diesel & heavy fuel oil) reciprocating engine generation units on a number of Greek islands not interconnected to the mainland grid, with associated upgrading of auxiliary infrastructure	190
ICO IV Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized investments carried out by SMEs and Mid-Caps	1000
MEDITERRANEAN RAILWAY CORRIDOR Project (ES) Construction of 46km of new standard double track infrastructure on the Variante de Vandellos branch and transformation of 339km of the existing Spanish gauge into interoperable European gauge between Castellbisbal (Barcelona) and Almussafes (Valencia) along the Spanish Mediterranean Core Network Corridor	650
PIMA FLEET RENEWAL Loan for SMEs and Mid-Caps (ES) For financing investments by SMEs and Mid-Caps in renewal of transport and tractor fleets	400
SANTANDER V Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized investments carried out by SMEs and Mid-Caps	500
HELSINKI EDUCATION INFRASTRUCTURE Project (FI) For financing investments in education infrastructure in the City of Helsinki during the period 2014-2019, comprising both construction of new infrastructure as well as the restoration, renovation or extension of existing facilities	300
VALMET INNOVFIN Project (FI, SE) Research, development and innovation investments in the field of pulp, board and paper production as well as bio-energy generating plant	
CREDIT AGRICOLE IV Loan for SMEs (FR) For financing small and medium-sized projects carried out primarily by SMEs and Mid-Caps	300
CREDIT AGRICOLE AGRICULTURE Loan for SMEs and Mid-Caps (FR) For financing small and medium-sized enterprises in the agriculture and forestry sector	100
EDF RENOUVEAU – GAVET HYDROPOWER Project (FR) Modernisation of existing hydropower facilities (RenouvEau) and replacement of six surface hydropower plants by a single 92 MW underground facility (Romanche-Gavet)	394

LYCEES HQE ILE-DE-FRANCE Project (FR)	800
For financing, under the Plan Pluriannuel d'Investissement (PPI) of the Région Ile-de-France, an investment programme in modernisation and construction of secondary schools as well as energy-efficiency improvements	
ROUTE DU LITTORAL SECURISATION ET MULTIMODALITE Project (FR)	500
Construction of a new 12km 2x3 expressway between Saint Denis and La Possession including two causeways (1km and 5.7km) and one viaduct of 5.3km, plus two dedicated lanes for public transport	
EXTREME LIGHT INFRASTRUCTURE Project (HU)	34
Construction of the Attosecond Light Pulse Source as part of the Pan-European Extreme Light Research Infrastructure (ELI)	
EGP-POWERCROP BIOMASS PROGRAMME (IT)	186
Construction and operation of two biomass plants in Russi (Emilia Romagna region) and Avezzano (Abruzzo region)	
ENAV 4-FLIGHT & AIR TRAFFIC MANAGEMENT Projects (IT)	250
Development and implementation of ENAV's new air traffic control platform and other technological investments related to the management of Italian air traffic	
SEALOCK IJMUIDEN Project (NL)	300
Construction of a new sea lock in the North Sea access channel to the Port of Amsterdam	
YMERE HOUSING CORPORATION Project (NL)	175
Support for Ymere's capital investment programme aimed at retrofitting/refurbishment of its existing social housing stock and building new energy-efficient housing in the greater Amsterdam metropolitan area	
A1 MOTORWAY (PYRZOWICE-CZESTOCHOWA) Project (PL)	300
Construction of about 57km of dual-carriageway two-lane motorway on a new alignment between Pyrzowice and Czestochowa	
LODZ URBAN RENEWAL Framework Loan (PL)	96
For financing medium and large-scale investment schemes in the fields of urban renewal and revitalisation of certain districts in the City of Lodz	
WARSAW AIRPORT UPGRADE TEN-T Project (PL)	132
Investments designed to alleviate congestion during peak traffic periods, improve passenger service levels, safety and security and cater for future growth in air traffic	
REN ELECTRICITY SYSTEM UPGRADE III Project (PT)	200
Extension and reinforcement of the electricity transmission network under REN's 2014-2018 investment plan	

ATLAS COPCO RDI III Project (SE, BE)	300
RDI investments over the period 2015-2018 in advanced research and development of technologies as well as innovative products in the areas of compressors, mining and rock excavation and industrial tools	
EQUITIX ENERGY EFFICIENCY FUND (UK)	38
Infrastructure fund targeting energy efficiency (EE) and renewable energy (RE) projects	
NORTHERN GAS NETWORKS 2014-17 (RIIO-1 PHASE I) Project (UK)	183
Upgrading and extension of Northern Gas Networks regulated gas distribution infrastructure over the period 2014-2017	
NORTHERN LINE EXTENSION Project (UK)	604
Extension of the Charing Cross branch of London Underground's Northern Line from Kennington Station to Battersea Power Station	
ROLLS-ROYCE NEW AEROTURBINE RDI Project (UK)	335
RDI activities for the development of the extended thrust version of a new aero-engine family, requiring fundamental design changes and new additional technology features, adapted to harsher dynamic demands, and allowing for specific fuel burn improvements	
THAMES TIDEWAY TUNNEL Project (UK)	1250
Construction of a 22km sewer tunnel under the River Thames, running from Ealing in the West, to Abbey Mills Pumping Station in the East and connecting to the Lee tunnel	
SME Initiative : Implementation for EIB Senior Risk Participation in Spain	

Amount
up to EUR m

Operations in Candidate and Potential Candidate Countries

TURKEY

DEVELOPMENT BANK ENERGY AND ENVIRONMENT Framework Loan (Turkey) 200

For financing renewable-energy, energy-efficiency and other projects with a significant positive environmental impact

GARANTI BANK Loan for SMEs and Mid-Caps (Turkey) 150

For financing investment schemes undertaken by SMEs and Mid-Caps

Operations outside the European Union

EASTERN NEIGHBOURS, RUSSIAN FEDERATION AND SOUTHERN CAUCASUS

UKRAINE HIGHER EDUCATION Project (Ukraine) 108

Construction and refurbishment of teaching, research and supporting facilities at seven universities

MEDITERRANEAN

PARTENARIAT BEI-BTK-RESEAU ENTREPRENDRE Credit Line (Tunisia) 20

Line of credit to support private sector financing including SMEs and improve access to long-term funding for BTK

AFRICA, CARIBBEAN AND PACIFIC (ACP)

ENERGIE GUINEE Project (Guinea) 60

Rehabilitation of four hydropower plants and rehabilitation and extension of the distribution network in Conakry

ESSENTIAL AVIATION SAFETY UPGRADE Project (Malawi) 21

Upgrade of critical aviation safety and security equipment at Lilongwe and Blantyre International Airports

LILONGWE WATER RESOURCE EFFICIENCY PROGRAMME (Malawi) 24

Optimisation of water resources to bridge the gap in water demand in Malawi's capital city

AEP NIAMEY Project (Niger)	21
Improvements to water supply infrastructure for the city of Niamey, comprising extension of a water treatment station as well as a supply and distribution network	
ECOBANK REGIONAL FACILITY III (Regional – Africa)	80
Line of credit to support the development of Ecobank Group's lending activities and internal investments in Sub-Saharan Africa	
NOVASTAR VENTURES EAST AFRICA FUND (Regional – East Africa)	8
Closed-end equity investment fund targeting East African SMEs delivering high social benefits	

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
STAEDTISCHE INFRASTRUKTUR GRAZ Project (AT) Multi-sector investment programme in urban infrastructure in the City of Graz, capital of Styria, over the period 2014 2018 in the fields of education and sports facilities, social housing, cultural heritage, energy networks, water and sanitation and waste management	90
AQUAFIN WASTE WATER TREATMENT IX Project (BE) Construction of collector sewers, storm overflows, small and medium-sized wastewater treatment plants and upgrading of existing waste water treatment plants for tertiary treatment in the Flemish Region	200
FLUTKATASTROPHE – WIEDERAUFBAU SACHSEN Framework Loan (DE) Investments in essential works to repair damage caused by the severe flooding in 2013 in the Federal State of Saxony	200
IBSA Loan for SMEs and Mid-Caps (DE) For financing small-scale investments promoted by SMEs and Mid-Caps in Sachsen-Anhalt	100
PSYCHIATRIEVERBUND WESTFALEN-LIPPE Project (DE) Rehabilitation and energy-efficient modernisation of psychiatric hospitals, day-care centres and related infrastructure in Westfalen Lippe	150
RL IV Loan for SMEs (DK) For financing small and medium-sized enterprises in Denmark and other EU countries	90
TAMPERE CITY TUNNEL Project (FI) Construction of a new 4.2km 2x2 motorway including 2.3km of the Rantaväylä twin-bore tunnel in Tampere city centre	100
TECHNOPOLIS SCIENCE PARKS III Project (FI, LT, EE) Design and construction of premises for innovative companies, start-up incubators and research organisations	40
CPCU – CO-COMBUSTION BIOMASSE Project (FR) Modifications to an existing coal-fired heat plant and construction of new infrastructure, including a biomass storage facility, to enable about half of the heat production to come from biomass pellets	38

HOPITAL DE LIBOURNE Project (FR) Refurbishment and extension of the Centre Hospitalier de Libourne	90
SCIENCES PO PARIS CAMPUS Project (FR) Consolidation of the urban campus of Sciences Po in the centre of Paris, comprising the acquisition, rehabilitation and the renovation of buildings and teaching premises	90
HFA – IRISH SOCIAL HOUSING DEVELOPMENT Framework Loan (IE) Retrofitting of existing rented social housing and new construction of energy-efficient social housing throughout the country over the period 2014-2018	150
BOCCONI NEW CAMPUS Project (IT) Construction of an extension to the Bocconi University campus located in central Milan	70
RECORDATI GROUP R&D II Project (IT, FR) For financing Recordati's R&D activities for the period 2014 – 2017, focused on development of new drugs in the fields of genitourinary disorders as well as neoplastic, neurological and orphan diseases	50
SETTORE IDRICO TORINO III Project (IT) Upgrade and extension of water and waste-water infrastructure and facilities under the Piedmont Region 2014-2017 water and waste-water investment programme	100
IHRU III – RENTAL HOUSING REHABILITATION Framework Loan (PT) Investment programme dedicated to rehabilitation of residential buildings and urban renewal	50
LONDON (CROYDON) SCHOOLS Project (UK) Construction, extension and refurbishment of primary schools, secondary schools and a special education school in the London Borough of Croydon	119

Amount up
to EUR m

Operations outside the European Union

MEDITERRANEAN

OUARZAZATE III (TOWER) Project (Morocco)	150
Construction and operation of a 150 MW CSP Tower plant under the third phase of the Ouarzazate solar power complex	

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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		D.	SCANNAPIECO
	Messrs	W.	MOLTERER
		P.	van BALLEKOM
		J.	TAYLOR
		L.	BARANYAY
		R.	ESCOLANO
<u>Directors:</u>			
	Messrs	K.J.	ANDREOPOULOS
		N.	CAMILLERI
		P.	CURWEN
		A.	EBERHARDS
		J-M	FERNÁNDEZ RODRÍGUEZ
		J.	GREGOR
		M.	HECTOR
		H.	HØJ
	Ms	V.	IVANDIĆ
	Messrs	A.	JACOBY
		K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Ms	M.	LACOUÉ-LABARTHE
	Messrs	P.	MACHADO
		C.	MONTICELLI
		J.	MORAN
		W.	NITSCHÉ
		M.	PÖDER
		A.	ROP
	Ms	K.	SARJO
	Ms	M.	TUSKIENĚ
	Messrs	J.W.	van den WALL BAKE
		M.	VERWEY
		T.	WESTPHAL

Expert Members:

Ms	I.	HENGSTER
Mr	T.	STONE

Alternate
Directors:

Messrs	G.	BOURLARD
	C.	CUSCHIERI
	A.	DI CARLUCCIO
	M.	HEIPERTZ
Ms	R.	LAIGO
Messrs	R.	LEPERS
	N.	PETRIS
Ms	K.	RYSAVY
Mr	T.	SKURZEWSKI
Ms	A.	TERRACOL
Messrs	A.	TZIMAS
	I.	VICENTE GONZÁLEZ
Ms	A.	WECHSBERG

Alternate Expert
Members:

Messrs	J.M.	MÉNDEZ ÁLVAREZ-CEDRÓN
	F.	PASSACANTANDO

Secretary:

Mr	A.	QUEREJETA
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