

BOARD OF DIRECTORS

Meeting held in Luxembourg on 16 September 2014

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.

A conflict of interest was declared by Ms HENGSTER on STRATEGIC BANKING CORPORATION OF IRELAND Loan for SMEs and Mid-Caps (IE), on SKODA ENGINE RDI Project (CZ) and on A7 SALZGITTER-GOETTINGEN PPP Project (DE), by Mr MACHADO on BPI 4 Loan for SMEs and Other Priorities (PT), by Mr MONTICELLI on IBERDROLA NETWORK MODERNISATION AND SMART METERS Project (ES) and on AEROPORTO DI ROMA FIUMICINO SUD Project (IT) and by Mr MORAN on STRATEGIC BANKING CORPORATION OF IRELAND Loan for SMEs and Mid-Caps (IE).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
EBS – ENERGY OPTIMISATION SLUDGE TREATMENT Project (AT) Renovation of Vienna's main waste water treatment plant and construction of a sludge digestion system to extract and process sewage gas as well as creation of three storm water retention basins	150
EFFICIENT UTILITY INFRASTRUCTURE KLAGENFURT Project (AT) Extension and improvement of the City's district heating and water networks, including replacement of fuel oil heat supply with gas and biomass installations	30

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
OEBB INFRASTRUKTUR ERNEUERUNG Project (AT) Rehabilitation and improvement measures for Austria's rail infrastructure	600
SALZBURG NETWORKS Project (AT) Modernisation and development of electricity distribution and district heating networks in the Salzburg region	100
BULGARIA EU FUNDS CO-FINANCING 2014-2020 Framework Loan (BG) Structural Programme Loan to support the national co-financing needs, particularly in sectors of transport and environment, as defined in the 2014-2020 Partnership Agreement and Operational Programmes co-financed with the European Structural and Investment Funds	500
SKODA ENGINE RDI Project (CZ) RDI activities in the fields of fuel efficiency, reduction of CO2 emissions, engineering and development of small powertrains Euro 6 compliant and hybrid powertrains	475
A7 SALZGITTER-GOETTINGEN PPP Project (DE) Widening of a 29km motorway section between Salzgitter and Göttingen under a 30-year concession design, build, finance and operate (DBFO) contract	213
BALTIC II LOAN B (DE) Construction and operation of a 288 MW offshore wind farm located in the German sector of the Baltic Sea	250
DAIMLER TRUCKS R&D II Projects (DE) RDI activities to improve fuel consumption, reduce emissions and enhance overall efficiency of the company's heavy and medium duty commercial vehicles	500
HOCHWASSER-UND KUESTENSCHUTZ NIEDERSACHSEN Project (DE) Implementation of an investment programme in flood and coastal protection infrastructure in the federal state of Lower Saxony over the period 2014-2017	250
SARTORIUS R&D Project (DE, FR, FI) Research and development related to the development of new equipment for bioprocess solutions, laboratory products and services and industrial technologies	90

	Amount up to EUR m
<p>EU FUNDS CO-FINANCING 2014-2020 Framework Loan (EE) Co-financing with EU Structural Funds of priority investments in Estonia under the 2014-2020 Operational Programmes</p>	600
<p>GROUPED II Loan for SMEs (EL) For financing projects promoted by small and medium-sized companies in the fields of industry, tourism and services</p>	100
<p>IBERDROLA NETWORK MODERNISATION AND SMART METERS Project (ES) Investments under the promoter's 2014-2015 business plan to reinforce, modernise and smarten electricity distribution networks throughout Spain</p>	325
<p>PUBLIC R&D PROGRAMME (ES) R&D and innovation activities and investments under a public investment programme launched by the Ministry of Economy and Competitiveness</p>	515
<p>RAILWAY INFRASTRUCTURE UPGRADING & SAFETY Project (ES) Rehabilitation and improvement measures for Spain's rail infrastructure</p>	150
<p>ERAMET R&D NEW MATERIALS Project (FR, SE) R&D activities in the field of new materials and alloys and in improvement of the energy efficiency and the environmental impact of the promoter's extractive, metallurgical and transformation processes over the period 2014 – 2017</p>	80
<p>STRATEGIC BANKING CORPORATION OF IRELAND Loan for SMEs and Mid-Caps (IE) First Loan for SMEs and Mid-Caps facility to the Strategic Banking Corporation of Ireland (SBCI), the newly set-up public development financial institution in Ireland</p>	400
<p>AEROPORTO DI ROMA FIUMICINO SUD Project (IT) First phase of the development and upgrading of Leonardo da Vinci Fiumicino Airport with the objective of increasing the capacity and improving the operational efficiency of the existing terminal</p>	300

Amount
up to EUR m

SOFIDEL FACILITIES ENHANCEMENT Project (IT and other EU countries) 40
Investments in the paper production sector in energy efficiency, renewable energy and innovation in several EU countries during the period 2013-2015

ENEA POWER GRID INFRASTRUCTURE Project (PL) 233
Modernisation and extension of electricity networks in North-Western Poland

BPI 4 Loan for SMEs and Other Priorities (PT) 300
For financing small-scale projects carried out SMEs and Mid-Caps

OTP BANK Loan for SMEs and Other Priorities (RO) 50
For financing small and medium-scale ventures in industry and services carried out by SMEs and Mid-Caps intermediated through OTP Bank Romania S.A

UK UNIVERSITIES PROGRAMME LOAN – PHASE II (UK) 875
Programme Loan for funding a range of capital expenditure investments in British higher education institutions

WELSH WATER AND WASTEWATER AMP5 II Project (UK) 276
Improvements to water supply and wastewater treatment infrastructure in Wales

Operations in Candidate and Potential Candidate Countries

TURKEY

AKBANK II Loan for SMEs and Mid-Caps (Turkey) 200
For financing small-scale projects carried out SMEs and Mid-Caps

EXIMBANK II Loan for SMEs and Mid-Caps (Turkey) 200
For financing export-oriented SMEs and Mid-Caps in eligible sectors such as production and trade

HALKBANK II Loan for SMEs and Mid-Caps (Turkey) 200
For financing small and medium sized projects carried out by SMEs and Mid-Caps contributing to private sector development, job creation and economic growth

Amount
up to EUR m

Operations outside the European Union

EASTERN NEIGHBOURS AND CENTRAL ASIA

ARMENIA APEX Loan for SMEs (Armenia) 50

For financing projects promoted by SMEs, through the Central Bank of Armenia, targeting in particular the agro-processing, rural and tourism sectors

TAJIK – KYRGYZ POWER INTERCONNECTION Project (Tajikistan, Kyrgyzstan) 140

Construction of power-transmission infrastructure, comprising two 500kV transmission lines covering a total length of 597km

MEDITERRANEAN

NEGEV SOLAR THERMAL PLANT Project (Israel) 150

Design, construction and operation of a solar thermal power plant in the Western Negev Desert with a gross installed capacity of 121MW on a Build-Operate-Transfer basis

ZENATA URBAN DEVELOPMENT Project (Morocco) 150

Site preparation and urban infrastructure works in connection with the first phase (2013-2018) of development of a new urban area (residential, commercial, industrial, public services), Zenata, adjacent to Casablanca

AFRICA, CARIBBEAN AND PACIFIC

BANCABC REGIONAL FACILITY for SMEs and Mid-Caps 60

(Regional - Africa)

Credit facility for eligible financial intermediaries of ABC Holdings to provide intermediated medium to long-term financing in local currencies, EUR or USD to private sector companies, or commercially-run public entities, with a special focus on SMEs

Amount
up to EUR m

ASIA AND LATIN AMERICA

ADMINISTRATIVE AND URBAN INFRASTRUCTURE Project (Ecuador) Construction of public buildings and associated infrastructure for social and economic activities	100
NEPAL POWER SYSTEM EXPANSION Project (Nepal) Strengthening of the power transmission grid in Nepal western region, including construction of seven new high voltage transmission lines and associated substations and expansion and upgrading of several existing substations	95
REHABILITATION OF WARSAK HYDROELECTRIC POWER STATION Project (Pakistan) Rehabilitation of the Warsak Hydroelectric plant, located on the Kabul River, to tackle the country's energy crisis and to retain an inexpensive production capacity with no carbon emissions	50

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As regards to:

GROUPED II Loan for SMEs (EL)

The Board decided on a two-step approach with the approval of a first amount of EUR 100m and a decision to be taken at the October Board on the remaining amount of EUR 400m in conjunction with the provision of further data.

The Board of Directors also discussed:

- a) an Evaluation on the Loan Guarantee Instrument for TEN-T Projects (LGTT) and
- b) a Study of Good Practices based on the evaluations of four EIB Group/EC Joint Initiatives

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
CLINIQUE DU MONTLEGIA CHC LIEGE Project (BE) Construction of a new hospital in Liège, designed to replace three obsolete facilities	175
TMVW – SEWER NETWORK UPGRADE Project (BE) Rehabilitation and extension of the municipal sewer networks in the areas served by TMVW in the Provinces of East and West-Flanders and Flemish Brabant	100
MODERNISIERUNG KLINIKUM REGION HANNOVER Project (DE) Rehabilitation, extension and construction of a public hospital network in the region of Hannover	116
NACHHALTIGES WACHSTUM THUERINGEN MBIL (DE) For financing small scale projects carried out by municipalities and other public sector entities as well as private promoters including SMEs and Mid-Caps in support of sustainable growth in Thuringia	150
HUS HEALTH CARE INVESTMENT PROGRAMME II (FI) Investment programme covering the Hospital District of Helsinki and Uusimaa in southern Finland over the period 2014-2017 covering renovation, adaptation and extension of buildings, as well as investments in medical equipment	200
AEROPORT DE NICE DEVELOPPEMENT Project (FR) Expansion of Nice Cote d'Azur Airport (NCE) with the construction of additional terminal infrastructure	100
PORTS NORMANDS ASSOCIES Project (FR) Extension, redevelopment and renovation of the existing ports of Cherbourg and Caen-Ouistreham, including extension of an existing quay and land reclamation works, notably to support development of offshore wind farms	75
PECS URBAN DEVELOPMENT Framework Loan (HU) A multi-sector framework facility for financing investment schemes in the City of Pécs within its Integrated Urban Development Plan, centring in particular on urban regeneration, mobility, multi modal transportation, renewable energy and energy efficiency, cultural heritage, environmental protection, employment, social inclusion, support for SMEs and RDI	30
MCFVG II Loan for SMEs and Mid-Caps (IT) For financing eligible investments promoted by SMEs, for at least 70% of the total amount, and Mid-Caps primarily in Italy, but also possibly in other EU Member States, in the industrial, tourism, agriculture and service sectors	60
ADVANCED RUBBER PRODUCTION DEVELOPMENT Project (PL) Construction of an innovative production line for synthetic rubber used in the manufacture of low rolling resistance tyres and plastics	70

	Amount up to EUR m
BANK OCHRONY SRODOWISKA MULTI-OBJECTIVE V MBIL (PL) For financing small and medium sized projects carried out by public sector entities, SMEs and Mid-Caps	75
BUCHAREST S4 THERMAL REHABILITATION II Project (RO) Implementation of energy efficiency refurbishments in 140 multi-storey residential buildings in Bucharest Sector 4	42
PORT OF KOPER INFRASTRUCTURE II Project (SI) Expansion of container terminal capacity at the Port of Koper through extension of Pier 1 as well as upgrade of connected infrastructure	36
SLOVAK ELECTRICITY NETWORKS Project (SK) Expansion and upgrade of the Slovak electricity transmission network over the period 2014-2018	95
GREATER MANCHESTER URBAN REGENERATION Framework Loan (UK) Framework loan to finance urban regeneration investment, comprising investments in public space, community facilities, redevelopment of brownfield sites and energy efficiency schemes and including co-financing of financial instruments using European Structural and Investment Funds	GBP 100

Operations in Candidate and Potential Candidate Countries

WESTERN BALKANS

CREDIT AGRICOLE II Loan for SMEs and Other Priorities (Serbia) For financing small scale projects carried out by SMEs and Mid-Caps as well as small and medium scale infrastructure projects promoted by local authorities and final beneficiaries of any size in the fields of knowledge economy, environmental protection, health, education and services	60
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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		D.	SCANNAPIECO
		W.	MOLTERER
		P.	van BALLEKOM
		M.	TĂNĂSESCU
		J.	TAYLOR
		L.	BARANYAY
		R.	ESCOLANO
<u>Directors:</u>			
	Messrs	K.J.	ANDREOPOULOS
		N.	CAMILLERI
	Ms	C.	CRESPO
	Messrs	A.	EBERHARDS
		F.	GODTS
		J.	GREGOR
		M.	HECTOR
	Ms	V.	IVANDIĆ
	Messrs	A.	JACOBY
		E.	JIRU
		K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Messrs	P.	MACHADO
		C.	MONTICELLI
		J.	MORAN
		W.	NITSCHÉ
		A.	RADZIWILL
		A.	ROP
	Ms	K.	SARJO
	Mr	I.	SIKK
	Ms	J.	SONNE
	Mr	G.	THOMAS
	Ms	M.	TUSKIENÉ
	Messrs	Z.	URBAN
		J.W.	van den WALL BAKE
		T.	WESTPHAL

Expert Members:

Ms	I.	HENGSTER
Mr	T.	STONE

Alternate
Directors:

Messrs	R.	AUXT
	G.	BOURLARD
	C.	CUSCHIERI
	C.	DI CARLUCCIO
	M.	HEIPERTZ
Ms	R.	LAIGO
Mr	R.	LEPERS
Ms	V.	MacDOUGALL
Mr	N.	PETRIS
Ms	K.	RYSAVY
Ms	A.	TERRACOL
Messrs	A.	TZIMAS
	T.	SKURZEWSKI

Alternate Expert
Members:

Messrs	J.M.	MÉNDEZ ÁLVAREZ-CEDRÓN
	F.	PASSACANTANDO

Secretary:

Mr	A.	QUEREJETA
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