

BOARD OF DIRECTORS

**Meeting held in Luxembourg on 22 July 2014**

Provisional Summary of Decisions<sup>1</sup>  
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- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr Monticelli on BANCO DI DESIO Loan for SMEs (IT)

**Operations**

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
KELAG NETWORKS Project (AT) Investment programme in electricity distribution networks over the period 2014-2017 in Carinthia	100
WINDKRAFT SIMONSFELD WIND POWER Project (AT) Construction and operation of three onshore wind farms in Lower Austria for a total capacity of 51 MW	40
BRABO 2 TRAM ANTWERP Project (BE) Construction of 7.6km new double track tram infrastructure and redesign of road corridors and squares in the centre of Antwerp	150
CYPRUS BANKS Loan for SMEs and Mid-Caps (CY) For financing small and medium-sized ventures carried out by SMEs and Mid-Caps in the industrial and service sectors intermediated through eligible banks	125

<sup>1</sup> Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
DZ BANK RISK SHARING GUARANTEE (DE) Risk Sharing Instrument supporting a portfolio of renewable energy	300
IKB LEASING ABS Loan for SMEs and Mid-Caps (DE) For financing small-scale projects promoted by SMEs and Mid-Caps	100
VW INNOVATIVE POWERTRAINS Project (DE) RDI activities undertaken by VW in the fields of fuel efficient conventional powertrains, hybrid vehicles and battery powered electric vehicles	500
IPTO CYCLADES INTERCONNECTION Project (EL) Implementation of a subsea cable grid operated at 150 kV connecting the main Cycladic islands Syros, Tinos, Mykonos and Paros with the mainland interconnected system of Greece	130
FOMENTO ROAD UPGRADE AND REHABILITATION Project (ES) Implementation of road safety improvements and rehabilitation of the Spanish road network	350
E18 PPP HAMINA-VAALIMAA PRIORITY TEN-T Project (FI) Construction and maintenance of a new 32km 4-lane motorway between Hamina and Vaalimaa	
AUTOROUTE A45 Project (FR) Design, construction, financing, maintenance and operation of a 48km section of motorway between Saint-Etienne and Lyon	300
LANGUEDOC-ROUSSILLON GRANDE VITESSE Project (FR) TEN-T project for construction of the Nîmes and Montpellier railway bypass, consisting of a new 70km line carrying mixed and high speed rail traffic and connections to the existing network	220
RENNES METROPOLE METRO LIGNE B Project (FR) Construction of the second metro line in Rennes, covering a length of 14km, including construction of 15 stations, a new maintenance centre, railway sidings and three park and ride facilities as well as acquisition of rolling stock	300
GYSEV MODERNISATION Project (HU) Acquisition of new railway rolling stock and implementation of a range of safety infrastructure improvements to provide high quality public rail service	40
BANCO DI DESIO Loan for SMEs (IT) For financing eligible investments promoted by SMEs mainly in Italy in industry, tourism, services and agriculture	60

	Amount up to EUR m
<p>DANIELI RDI II Project (IT)</p> <p>Danieli Group investment in research and technical development activities during the period 2014-2017, aimed at quality improvement of ferrous and non-ferrous products as well as optimisation and implementation of associated production processes</p>	70
<p>TELECOM ITALIA-RDI FOR BROADBAND SERVICES Project (IT)</p> <p>Investments in research and development for the period 2013-2015, comprising basic research as well as product and software development for new fixed and mobile telecommunication services making use of ultra-high speed broadband networks</p>	350
<p>LATVENERGO POWER DISTRIBUTION NETWORKS Project (LV)</p> <p>Investment programme for the reinforcement and modernization of the electricity distribution network</p>	100
<p>PLK RAIL NETWORK QUALITY AND SAFETY IMPROVEMENT Project (PL)</p> <p>Rehabilitation of some 555 route km of mainline track and catenary, and modernisation of some 310 level crossings</p>	200
<p>S8 EXPRESSWAY WARSAW APPROACHES Project (PL)</p> <p>Construction of two sections, totalling 37km, of the S8 expressway adjacent to the Warsaw ring road in central Poland</p>	215
<p>S17 EXPRESSWAY WARSAW-LUBLIN Project (PL)</p> <p>Construction of two 2x2 sections of the S17 Warsaw - Garwolin - Kurow (Sielce interchange) expressway and one section of the S12 Pulawy - Kurow (Sielce interchange) expressway in central Poland, totalling 107.2km</p>	415
<p>BANCA TRANSILVANIA Loan for SMEs and Other Priorities (RO)</p> <p>For financing small and medium-sized ventures carried out by SMEs, Mid-Caps and public sector entities in industry, services, agriculture and infrastructure</p>	150
<p>CEC BANK Loan for SMEs and other Priorities (RO)</p> <p>For financing small and medium-sized ventures carried out by SMEs, Mid-Caps and public sector entities in industry, services and infrastructure</p>	100
<p>STOCKHOLM MUNICIPAL INVESTMENTS Framework Loan (SE)</p> <p>Investment programme comprising small to medium sized investment schemes in the fields of municipal housing, education and childcare as well as in other municipal infrastructure</p>	384

	Amount up to EUR m
<b>GAS NETWORK UPGRADE PROJECT (SK)</b>	100
Investment in gas network upgrade over the period 2014-2018, including the replacement of pipelines and reconstruction of regulation stations, as well as the upgrade of key information technology systems and metering equipment	

Operations in Candidate and Potential Candidate Countries

**WESTERN BALKANS**

<b>CORRIDOR VC POCITELJ-BIJACA Project (Bosnia and Herzegovina)</b>	100
Construction of a new 21.26 km tolled motorway and ancillary structures between Počitelj and Bijača at the southern border with Croatia, connecting with the existing A10 Croatian motorway	
<b>INTESA III Loan for SMEs and Other Priorities (Serbia)</b>	35
For financing projects undertaken by SMEs and mid-cap companies, small and medium-scale infrastructure projects promoted by local authorities and final beneficiaries of any size in the fields of knowledge economy, energy, environmental protection, health, education and services	

**TURKEY**

<b>VAKIFBANK II Loan for SMEs and Mid-Caps (Turkey)</b>	200
Dedicated loan to increase the availability of long-term loans towards SMEs and Mid-Caps across Turkey over the period 2014 -2015	
<b>ZIRAAT BANK IPARD MBIL (Turkey)</b>	100
For financing investments in the agricultural and agribusiness sectors carried out mainly by micro-enterprises, SMEs and Mid-Caps over the period 2014-2016 in conjunction with the Pre-Accession Assistance in Rural Development	

Operations outside the European Union

**EASTERN PARTNERSHIP**

<b>ACCESSBANK Loan for SMEs (Azerbaijan)</b>	25
For financing projects promoted by SMEs and Mid-Caps	
<b>FRUIT GARDEN Global Loan (Moldova)</b>	120
Line of credit to provide medium and long term finance to private and public sector operators, with a view to modernising the country's horticultural value chain	

	Amount up to EUR m
NORTH MOLDOVA WATER Project (Moldova) Rehabilitation and extension of water supply systems in northern Moldova	10
NEFCO ENVIRONMENTAL Global Loan (Selected Eastern Neighbourhood Countries) For financing small and medium-sized projects in the fields of water and wastewater treatment, solid waste management and energy efficiency	20

***AFRICA, CARIBBEAN AND PACIFIC (ACP)***

JJI MULEMBWE HYDROPOWER Project (Burundi) Construction of two run-of-the-river hydropower plants at Jiji (31.5 MW) and Mulembwe (16.5 MW), as well as an 80km 110kV transmission line to evacuate the power to the capital, Bujumbura	70
ACCESS BANK II Line of Credit (Nigeria) Line of credit to finance investment projects undertaken by private enterprises, including SMEs, operating in the productive and human capital sectors eligible under the Cotonou Agreement	50

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- The Board of Directors endorsed the construction of a new building in order to compensate for the technically obsolete West Building that accommodates 1500 workstations.
- With regard to NEGEV SOLAR THERMAL PLANT Project (Israel), the Board of Directors will take a final decision subject to additional information.

**In addition the following proposals submitted by written procedure were approved:**

<u>Operations within the European Union</u>	Amount up to EUR m
KNORR-BREMSE RDI II Project (DE, HU, FR, IT) For financing RDI expenditure related to improvement of safety and energy efficiency of brake system components employed in rail and commercial vehicles as well as for construction of R&D infrastructure and investment in vocational training	188
OPERNVIERTEL KOELN Project (DE) Rehabilitation of cultural heritage buildings, including the opera house and theatre, and urban renewal investments in the surrounding public urban infrastructure	127
EDUCATION ET CULTURE HAUTS-DE-SEINE Project (FR) Construction and renovation of public buildings of the Region Hauts-de-Seine, as part of the regional sustainable energy programme, covering secondary schools, the Albert Kahn museum, the departmental archive buildings and two healthcare centres	145
TRAMWAY DE PARIS III Project (FR) Construction of a 4.3 km extension of the T3 tramway in Paris between Porte de la Chapelle and Porte d'Asnières, including 8 new stations and 14 additional rolling stock sets	152
ACEA SETTORE IDRICO ROMA II Project (IT) Water and wastewater investments over the period 2014-2018	200
FERROVIE NORD ROLLING STOCK Project (IT) Acquisition of 12 single deck 6-car electrical multiple units and 5 single deck 4-car diesel multiple units for the replacement of obsolete rolling stock operating on regional railway services	68
UBI II Loan for Mid-Caps (IT) For financing eligible investments promoted by Mid-Cap companies	150
UNICREDIT II Loan for Mid-Caps (IT) For financing eligible investments promoted by Mid-Cap companies	200
GATE LNG TERMINAL EXPANSION Project (NL) Construction of Liquefied Natural Gas (LNG) handling facilities, a harbour basin and quay wall at the Port of Rotterdam	50
BST Loan for SMEs, Mid-Caps and other Priorities III (PT) For financing small and medium-sized projects carried out primarily by SMEs or Mid-Caps	200

	Amount up to EUR m
<p>BUCHAREST S1 THERMAL REHABILITATION II Project (RO) For financing energy efficiency refurbishments in 406 multi-storey residential buildings in Bucharest Sector 1</p>	137
<p>HALSOSTADEN HOSPITAL – SKANE Project (SE) Consolidation and reorganisation of Ängelholm hospital in Skåne to adapt the hospital's infrastructure to the needs of a new model of integrated hospital, primary and elderly care</p>	58
<p>VASTERAS MUNICIPAL INVESTMENTS Framework Loan (SE) For financing investment schemes forming part of four-year investment programme 2014-2017 being implemented by the Municipality of Västerås, comprising municipal energy, infrastructure, housing, schools, sports facilities, water and waste management</p>	200
<p>SZRB LOAN FOR SMEs AND YOUTH EMPLOYMENT (SK) Loan to support small schemes undertaken by SMEs and Mid-Caps, mainly located in Slovakia, as well as investments promoting youth employment</p>	30
<p>ICL RESEARCH AND TEACHING EXCELLENCE Project (UK) Construction and refurbishment of research, teaching, administrative and student facilities at Imperial College London</p>	172
<p>SOUTH WEST WATER AND WASTEWATER AMP5-2 Project (UK) Improvements to water and wastewater infrastructure in South West England</p>	146

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## BOARD OF DIRECTORS

### Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		D.	SCANNAPIECO
		W.	MOLTERER
		P.	van BALLEKOM
		M.	TĂNĂSESCU
		J.	TAYLOR
		L.	BARANYAY
<u>Directors:</u>	Mr	K.J.	ANDREOPOULOS
	Ms	A.	BRANDT
	Mr	N.	CAMILLERI
	Ms	C.	CRESPO
	Messrs	P.	CURWEN
		A.	EBERHARDS
	Ms	S.	GAUDIN
	Messrs	F.	GODTS
		J.	GREGOR
	Ms	V.	IVANDIĆ
	Messrs	A.	JACOBY
		E.	JIRU
		K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Messrs	P.	MACHADO
		C.	MONTICELLI
		W.	NITSCHKE
		A.	ROP
	Ms	K.	SARJO
	Mr	I.	SIKK
	Ms	J.	SONNE
	Mr	G.	THOMAS
	Ms	M.	TUSKIENÉ
	Messrs	Z.	URBAN
		J.W.	van den WALL BAKE
		T.	WESTPHAL



Expert Member:

Mr E. BANNERMAN

Alternate  
Directors:

Messrs R. AUXT  
G. BOURLARD  
C. CUSCHIERI  
Ms R. LAIGO  
Messrs R. LEPERS  
R. MÜLLER  
L. MUÑOZ  
F. PADRINI  
N. PETRIS  
Ms K. RYSAVY  
Mr T. SKURZEWSKI  
Ms A. TERRACOL  
Mr A. TZIMAS  
Ms A. WECHSBERG

Alternate Expert  
Members:

Messrs J.M. MÉNDEZ ÁLVAREZ-CEDRÓN  
Ph. MILLS  
F. PASSACANTANDO

Secretary:

Mr A. QUEREJETA