

BOARD OF DIRECTORS

**Meeting held in Luxembourg on 15 April 2014**

Provisional Summary of Decisions<sup>1</sup>  
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- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr Machado on BES III Loan for SMEs and Other Priorities (PT) and by Mr Moran on N25 NEW ROSS BYPASS PPP Project (IE).

**Operations**

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
SPECIALITY CHEMICALS RDI II Project (DE) Investments in research and development related to performance chemicals, advanced intermediates and performance polymers	200
SENVION WIND ENERGY RDI RSFF Project (DE) Investments in Research, Development and Innovation (RDI) in the field of wind energy, focusing on increased turbine efficiency and product diversification	90
ENDESA NETWORK MODERNISATION Project (ES) Modernisation and extension of electricity distribution networks, including installation of smart meters, during the period 2013-2015	600
LOAN FOR AGRICULTURAL SMEs II (ES) For financing investments promoted by SMEs in the agriculture and related sectors, including forestry, fishing and manufacturing of food products	700

<sup>1</sup> Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
<p>PROGRAMME COLLEGES COMPETENCES ET EMPLOIS JEUNES Project (FR) Construction or renovation of secondary schools with a particular focus on high energy efficiency standards</p>	1000
<p>MVM ELECTRICITY AND GAS STORAGE Project (HU) Reinforcement and extension of Hungary's electricity transmission network during 2013-2018</p>	100
<p>N25 NEW ROSS BYPASS PPP Project (IE) Construction of approximately 16km of new road between N25 and N30 New Ross to Enniscorthy road</p>	
<p>ITALIAN ENERGY EFFICIENCY FUND (IT) Investment fund targeting energy efficiency and renewable energy projects</p>	25
<p>ITALIAN RISK SHARING INITIATIVE FOR RDI (IT) Setting up of a first loss piece to support additional EIB RDI lending in Italy</p>	
<p>ROTTAPHARM R&amp;D Project (IT, DE) Financing of R&amp;D programmes for the period 2014-2017 with a particular focus on rheumatology</p>	60
<p>BES III Loan for SMEs and Other Priorities (PT) For financing small and medium-sized projects carried out primarily by SMEs and Mid-Caps, mainly located in Portugal</p>	300
<p>SMEs TRADE FINANCE FACILITY (PT) EIB guarantees to confirming banks covering risk on selected Portuguese issuing banks carrying out trade finance operations for SMEs and Mid-Caps</p>	600
<p>EP ENERGY DISTRIBUTION NETWORK Project (SK) Modernisation and extension of the electricity distribution network in Slovakia over the period 2014-2018</p>	125

Amount  
up to EUR m

Operations in Candidate and Potential Candidate Countries

**TURKEY**

YAPI KREDI Loan for SMEs and Mid-Caps (Turkey) For financing SMEs and Mid-Caps	150
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Operations outside the European Union

**MEDITERRANEAN**

FIRST NATIONAL BANK Project (Lebanon) Equity participation in a Lebanese bank with the objective of financing its expansion plans, including increased access to finance for SMEs	6
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MODERNISATION ETABLISSEMENTS SCOLAIRES Project (Tunisia) Construction, refurbishment and fitting-out of school buildings in Tunisia	70
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**AFRICA, CARIBBEAN AND PACIFIC (ACP)**

SYNERGY PRIVATE EQUITY FUND (Regional - West Africa) Participation in a closed-end private equity investment fund targeting growth investments in Nigeria and Ghana	12
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- The Board of Directors discussed an evaluation on the Bank's 3 Pillar Assessment methodology.

With regard to:

NEFCO ENVIRONMENTAL GLOBAL LOAN

The Board of Directors postponed the discussion pending further analysis.

**In addition the following proposals submitted by written procedure were approved:**

<u>Operations within the European Union</u>	Amount up to EUR m
SBGE - BRUSSELS SOUTH WASTEWATER TREATMENT PLANT Project (BE) Modernisation of the South Brussels Wastewater Treatment Plant and construction of storm overflows and related wastewater infrastructure works during the period 2014-2021	100
BAYERNLABO UMWELT II Global Loan (DE) For financing Bayern Labo's promotional lending in support of regional development through small scale projects in environment protection	50
MADRID URBAN TRANSPORT INFRASTRUCTURE Project (ES) Rehabilitation, modernisation and upgrade of the Madrid metro network	75
ROUTE E420 ROCROI-CHARLEVILLE MEZIERES RTE-T Project (FR) Construction of 31km of 2x2 TEN T motorway on the A304 between Rocroi and Charleville-Mézières in the Champagne-Ardenne region	100
SGEF II Loan for SMEs, Mid-Caps and other Priorities (HU) For financing small and medium-sized projects carried out primarily by SMEs and Mid-Caps	50
GRIMALDI RORO III Project (IT) Modernisation and enlargement of Grimaldi's fleet through the acquisition of six new multipurpose cargo vessels	160
EFL V Loan for SMEs and Mid-Caps (PL) For financing small and medium-sized projects undertaken by SMEs and by Mid-Caps in all eligible sectors, including the European Commission SME Finance Facility and the EIB's Jobs for Youth initiative	200
EPAL IV EFFICIENCY & ADAPTATION Project (PT) Upgrade of the existing bulk water supply system in the Lisbon area	70
SG EQUIPMENT FINANCE UK Loan for SMEs (UK) Dedicated EIB loan to finance SME investments via leasing	122

Amount up  
to EUR m

Operations in Candidate and Potential Candidate Countries

**WESTERN BALKANS**

RENEWABLE ENERGY HPP VRANDUK (Bosnia and Herzegovina)	37
Construction and operation of a run-of-river, diversion type hydroelectric power plant (HPP) with a capacity of around 20 MW, and associated infrastructure including the connection to the nearby national grid	

Operations outside the European Union

**ASIA AND LATIN AMERICA (ALA)**

IIFCL ENERGY SUSTAINABILITY AND CLIMATE ACTION Framework Loan (India)	200
Framework loan to support renewable energy and energy efficiency investment projects contributing to climate change mitigation and energy sustainability	

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## BOARD OF DIRECTORS

### Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		D.	SCANNAPIECO
	Ms	M.	ÁLVAREZ ARZA
	Messrs	W.	MOLTERER
		P.	van BALLEKOM
		M.	TĂNĂSESCU
		J.	TAYLOR
		L.	BARANYAY
<u>Directors:</u>			
	Ms	S.	BAJĀRE
	Ms	A.	BRANDT
	Mr	N.	CAMILLERI
	Ms	C.	CRESPO
	Mr	J.	DOMINIK
	Ms	S.	GAUDIN
	Mr	J.	GREGOR
	Ms	V.	IVANDIĆ
	Messrs	A.	JACOBY
		K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Messrs	P.	MACHADO
		C.	MONTICELLI
		J.	MORAN
		W.	NITSCHKE
	Ms	K.	SARJO
	Mr	I.	SIKK
	Ms	J.	SONNE
	Mr	G.	THOMAS
	Ms	M.	TUSKIENÉ
	Messrs	Z.	URBAN
		J.W.	van den WALL BAKE

Expert Members:

Ms	I.	HENGSTER
Messrs	E.	BANNERMAN
	T.	STONE

Alternate  
Directors:

Messrs	R.	AUXT
	G.	BOURLARD
	C.	CUSCHIERI
Ms	D.	JASAITIENÉ
Messrs	P.	KRASNICKI
	R.	LEPERS
Ms	V.	MacDOUGALL
Messrs	R.	MÜLLER
	L.	MUÑOZ
	F.	PADRINI
	N.	PETRIS
Ms	A.	TERRACOL
Mr	A.	TZIMAS

Alternate Expert  
Members:

Mr	F.	PASSACANTANDO
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Secretary:

Mr	A.	QUEREJETA
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