

BOARD OF DIRECTORS

Meeting held in Luxembourg on 4 February 2014

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr THOMAS and Mr BANNERMAN on the Special Financing Facility in favour of the European External Action Service (EEAS) (the “EEAS Facility”)

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
NORDEX WINDPOWER RDI Project (DE) RDI expenditure over the period 2014-2017 in the field of manufacturing and installation of wind turbines	100
CAIXABANK II Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	300
OTP HU Global Loan (HU) For financing projects promoted by SMEs and Mid-Caps, as well as other infrastructure investments of limited scale in the fields of convergence, knowledge economy, energy, environmental protection, infrastructure, health, education and services	100
BRACCO MEDICAL TECHNOLOGY Project (IT) Financing of Bracco Group Research and Development activities in the pharmaceuticals field of contrast media and contrast media injectors	100

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
A9 GAASPERDAMMERWEG MOTORWAY PPP Project (NL) Upgrade and widening, finance and maintenance of a section of approximately 8 km of a TEN-T motorway south of Amsterdam	300
ARQIVA BROADCAST & COMMUNICATION INFRASTRUCTURE Project (UK) Deployment across the UK of WiFi mobile and communications infrastructure to enable mobile network delivery and advanced smart energy metering	262
NATIONAL GRID NETWORKS UPGRADE Project (UK) Reinforcement and extension of the high-voltage transmission grid with a focus on renewables	1764
SANTANDER UK RENEWABLE ENERGY Framework Loan (UK) For financing new small and medium-scale renewable energy and energy efficiency projects, located in the United Kingdom and to be implemented between 2014 and 2017	241

Operations outside the European Union

EASTERN NEIGHBOURS AND PARTNERHIP COUNTRIES – EASTERN EUROPE

WATER SECTOR COMMUNAL INFRASTRUCTURE Project (Armenia) Rehabilitation and construction of water and sanitation infrastructure in secondary cities and small communities in Armenia	26
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AFRICA, CARIBBEAN AND PACIFIC (ACP)

PORTLAND CARIBBEAN FUND II LP (Regional - Caribbean) Closed end private equity investment fund targeting SMEs and mid-sized businesses	25
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The operation GLOBAL CLIMATE PARTNERSHIP FUND (LU) and the Special Financing Facility in favour of the European External Action Service (EEAS) (the “EEAS Facility”) were postponed to a subsequent meeting pending the provision of further information.

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On 3 February, the annual Civil Society Seminar with EIB’s Board of Directors took place, focusing on growth and employment, the fight against climate change and developments outside the EU.

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
RLB NOE-W Loan for SMEs and Other Priorities (AT) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	100
ELIA – SECURITY OF SUPPLY Project (BE) Upgrade and reinforcement of the high-voltage electricity transmission grid over the period 2013-2018	200
ROUTE E420 FRASNES-BRULY RTE-T Project (BE) Construction of some 13.8km of new dual-carriageway road between Frasnés, Couvin and Brûly, forming part of the E420 European route	80
PLZEN URBAN INFRASTRUCTURE III Framework Loan (CZ) Multi-sector investment programme aimed at improving urban infrastructure	25
UNIVERSITAET HAMBURG Project (DE) Extension and refurbishment of science faculty buildings on the university campus in Hamburg over the period 2014 to 2020	140
ERDF TECHNOLOGY FUND Loan for SMEs and Mid-Caps (ES) 'Technology Fund 2007-2013' for the financing of SMEs and Mid-Caps in innovation and technology related sectors	150
MADRID Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps in the region of Madrid	200
LAHTI URBAN INFRASTRUCTURE Framework Loan (FI) For financing multi-sectoral investment schemes carried out over the period 2013 to 2016 primarily in the fields of municipal infrastructure, mobility, education, sport, social and health infrastructure, civil protection, energy and waste management	150
RAAHE CHP PLANT Project (FI) Construction of a new Combined Heat and Power (CHP) plant at Rautaruukki's Steel Works site in Raahe	60
KONE LIFTING RDI Project (FI, IT, DE, NL) RDI investments related to elevators and lifting technologies over the period 2014-2017	160
LYCEES – REGION MIDI-PYRENEES Project (FR) Construction and renovation of secondary schools and other education-sector buildings in the Région Midi-Pyrénées	200

	Amount up to EUR m
MARSEILLE TRANSPORT URBAIN II Project (FR) For financing six components of the public transport investment programme being carried out by the Communauté Urbaine de Marseille Provence Métropole (MPM – Marseille urban district) over the period 2013 to 2016	135
HOTEL DUBROVACKA Project (HR) Renovation and expansion of hotel facilities in two locations within the Dubrovnik area	25
A2A AMBIENTE Project (IT) Investment programme in waste collection and treatment activities and in hydro-energy production plants	115
ING LEASE II Loan for SMEs and Mid-Caps (PL) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	100
RAIFFEISEN-LEASING III Loan for SMEs (PL) Dedicated loan to support Raiffeisen-Leasing Polska's leasing program for SMEs, micro-enterprises and Mid-Caps	50
BREZICE HYDROPOWER AND FLOOD MANAGEMENT Project (SI) Construction of Brezice hydro-power plant and associated water storage and flood management infrastructure	135

Operations outside the European Union

MEDITERRANEAN

OUARZAZATE (PARABOLIC) II Project (Morocco) Construction and operation of a 200 MW CSP Parabolic trough plant under the second phase of the Ouarzazate solar power complex	200
CAPMEZZANINE FUND II (Regional – Mediterranean) Equity participation in CAPMEZZANINE FUND II, a generalist private equity fund targeting growth capital investments in private sector companies primarily located in Morocco	8

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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		D.	SCANNAPIECO
	Ms	M.	ALVAREZ ARZA
	Messrs	W.	MOLTERER
		P.	van BALLEKOM
		M.	TANASESCU
		J.	TAYLOR
		L.	BARANYAY
<u>Directors:</u>			
	Mr	K.J.	ANDREOPOULOS
	Ms	S.	BAJARE
	Ms	C.	CRESPO
	Messrs	P.	CURWEN
		J.	DOMINIK
	Ms	S.	GAUDIN
	Messrs	F.	GODTS
		J.	GREGOR
	Ms	V.	IVANDIĆ
	Messrs	A.	JACOBY
		E.	JIRU
		K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Messrs	P.	MACHADO
		C.	MONTICELLI
		J.	MORAN
		W.	NITSCHKE
		A.	ROP
	Ms	K.	SARJO
	Mr	I.	SIKK
	Ms	J.	SONNE
	Mr	G.	THOMAS
	Ms	M.	TUSKIENE
	Messrs	Z.	URBAN
		J.W.	van den WALL BAKE

Expert Members:

Mr E. BANNERMAN

Alternate
Directors:

Messrs R. AUXT
C. CUSCHIERI
Ms D. JASAITIENE
Messrs P. KRASNICKI
R. LEPERS
R. MÜLLER
L. MUÑOZ
F. PADRINI
N. PETRIS
Ms K. RYSAVY
Ms A. TERRACOL
Mr A. TZIMAS
Ms A. WECHSBERG

Alternate Expert
Members:

Messrs J.M. MÉNDEZ ÁLVAREZ-CEDRÓN
F. PASSACANTANDO

Secretary:

Mr A. QUEREJETA