

BOARD OF DIRECTORS

Meeting held in Luxembourg on 17 September 2013

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr Monticelli on ITALIAN COOPERATIVE BANKS Loan for SMEs (IT).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
BELFIUS Loan for SMEs & Mid-Caps (BE) For financing investments undertaken by SMEs and Mid-Caps in all eligible sectors	300
TRAMWAY DE LIEGE PPP Project (BE) Construction and maintenance of the first tramway line in Liège	210
BRANDENBURG FORSCHUNG III Project (DE) For financing R&D investments of the Federal State of Brandenburg during the period 2013-2015 to strengthen R&D infrastructures and to enhance the quality and efficiency of research activities in a convergence region	385
DAIMLER FCELL & ELECTRIC VEHICLE RDI Project (DE) Daimler AG's investments in the fields of Fuel Cell (FCEV), Battery (BEV) powered electric vehicles and Hybrid (HEV) electric vehicles	500

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
GETRAG INNOVATIVE TRANSMISSION TECHNOLOGY Project (DE, IT) RDI investments in transmission technology for passenger vehicles	90
NORDSEE ONE OFFSHORE WIND POWER PLANT Project (DE) Construction and operation of a 332 MW offshore wind farm, consisting of fifty-four 6.15 MW turbines, located about 40 kilometres north of the North Sea island of Juist	500
UNIKLINIKUM HOMBURG Project (DE) Construction of a new building for internal medicine as part of Saarland's University Hospital long-term investment programme	85
REVITHOUSSA LNG TERMINAL EXTENSION Project (EL) Extension of a Liquid Natural Gas (LNG) terminal to increase reception, storage and output capacity on the island of Revithoussa in the outer suburbs of Athens	80
REE ELECTRICITY TRANSMISSION - TEN Project (ES) Reinforcement and expansion of the electricity transmission network across mainland Spain and the Balearic and Canary Islands over the period 2012-2016	450
BPI FRANCE Loan for SMEs & Mid-Caps (FR) For financing investments by SMEs and Mid-Caps in the framework of a partnership with the Banque Publique d'Investissement	750
FRENCH REGIONAL TRAINS PROGRAMME (FR) Acquisition of new rolling stock by French Regional Authorities for use on their regional rail networks	750
GRUPPO HERA-ACEGAS APS SETTORE IDRICO Project (IT) Investment programme in small and medium-sized water and wastewater schemes in the Emilia Romagna, Veneto (Padova) and Friuli Venezia Giulia (Trieste) regions	300
ITALIAN COOPERATIVE BANKS Loan for SMEs (IT) For financing SME investments through selected Italian savings banks belonging to the cooperative banks network	350
PRYSMIAN GROUP RDI Project (IT, FR, DE, NL, UK, ES) Research and development activities related to the manufacturing of energy efficient electricity and telecommunications cabling systems	100

	Amount up to EUR m
ORANGE POLAND 4G NETWORK ROLL-OUT Project (PL) Investment programme to increase the availability and quality of high speed mobile broadband services based on 3G/UMTS and 4G/LTE	190
PLK WARSAW RADOM Project (PL) Modernisation of an existing electrified railway line from Warsaw Okecie to Radom station in the Masovian Voivodship	235
JAGUAR LAND ROVER FUEL EFFICIENCY RDI Project (UK) Selected RDI activities related to the development of environmental and safety technologies	GBP 190

Operations in Candidate and Potential Candidate Countries

WESTERN BALKANS

APEX III Loan for SMEs and Other Priorities (Serbia) For financing small and medium-scale projects and other priority investments promoted by SMEs and Mid-Caps	500
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TURKEY

EXIMBANK Loan for SMEs and Mid-Caps For financing export-oriented SMEs and Mid-Caps in eligible sectors such as production and trade	100
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Operations outside the European Union

MEDITERRANEAN

MEGALIM SOLAR THERMAL PLANT Project (Israel) Design, construction and operation of a solar thermal power plant on a Build-Operate-Transfer (BOT) basis in the Western Negev Desert	150
FEMIP SUSTAINABLE ENERGY FACILITY (Morocco, Jordan) Global loan for financing energy-efficiency and renewable-energy investments carried out by the private sector	30

Amount
up to EUR m

SOUTH AFRICA

KA XU CONCENTRATED SOLAR POWER PLANT Project (South Africa) Construction and operation of a greenfield concentrated solar power (CSP) plant with 100 MW of installed power generating capacity	210
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ASIA AND LATIN AMERICA (ALA)

KEYAL KHWAR HYDROPOWER Project (Pakistan) Run-of-the-river hydropower plant with a high-head power plant with an impounding reservoir to meet peak loads	100
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- The Board of Directors discussed and approved the Revised EIB Anti-Fraud Policy.
- The Board of Directors also discussed :
 - a) an Evaluation on the Risk Sharing Finance Facility (RSFF)
 - b) an Evaluation on EIB Intermediated Lending to SMEs in the EU over the period 2005-2011
 - c) an Evaluation on EIB's Investment Fund Operations in FEMIP and ACP Countries.

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
RLB STYRIA Loan for SMEs and Other Priorities (AT) For financing projects promoted by SMEs and Mid-Caps, as well as other infrastructure investments of limited scale in the fields of knowledge economy, energy, environment protection, infrastructure, health, education and services	100
AZ GO HOSPITAL KNOKKE-HEIST Project (BE) Construction of a new hospital in Knokke-Heist	100
H HART HOSPITAL ROESELARE-MENEN Project (BE) Construction of a building for a general hospital on a new site in the city of Roeselare	150
SOFIA MUNICIPAL ROADS REHABILITATION Project (BG) Construction, reconstruction, expansion and rehabilitation works on the road network in Sofia with 22 small-sized investments, improving network safety standards and enhancing traffic fluidity	50
SGEF CZ V Loan for SMEs and Mid-Caps (CZ, SK) For financing SME and Mid-Cap investments via leasing	150
BAYER MATERIAL SCIENCE R&D Project (DE) R&D activities principally developing environmentally friendly technologies over the period 2013-2015, targeting a range of industrial applications	130
LFA Loan for SMEs and Mid-Caps (DE) For financing small and medium-sized investments undertaken by SMEs and Mid-Caps	150
MEDIENWIRTSCHAFT Loan for SMEs and Mid-Caps (DE) For financing SMEs and Mid-Caps to accelerate qualitative and quantitative development in the media sector of Berlin and Brandenburg	100
UNICREDIT BANK AG II Loan for SMEs and Mid-Caps (DE) For financing small scale projects promoted by SMEs and Mid-Caps	100

	Amount up to EUR m
<p>UNICREDIT LEASING III Loan for SMEs and Mid-Caps (DE) For financing small scale projects promoted by SMEs and Mid-Caps</p>	100
<p>URBAN TRANSPORT MAINZELBAHN Project (DE) Extension of a tram line from Mainz Central Station to Mainz Lerchenberg and acquisition of additional trams</p>	50
<p>BALEARIA SHIP RETROFITTING Project (ES) Replacement of obsolete diesel engines by new liquid natural gas engines for the ferry fleet owned by Balearia</p>	70
<p>ENERGY EFFICIENCY – HOTEL REHABILITATION PLAN Framework Loan (ES) For financing renovation of hotels with an emphasis on energy efficiency and small renewable energy investments involving a variety of measures such as heating and cooling systems, lighting, energy management systems and solar heaters</p>	200
<p>LOAN FOR AGRICULTURAL SMEs (ES) For financing investments promoted by SMEs in agriculture and related sectors, including forestry, fishing and manufacturing of food products</p>	200
<p>LISI (LINK SOLUTIONS FOR INDUSTRY) RDI Project (FR) RDI investments for automotive, aerospace and medical components</p>	30
<p>STATE REFORM AND E-ADMINISTRATION Framework Loan (HU) Two Operational Programmes (OP) for State Reform and Electronic Administration for the modernisation of operations, procedures and processes in public administration</p>	50
<p>ESB NETWORK – RENEWABLE CONNECTION Project (IE) Multi-component investment programme, consisting of seven electricity transmission sub-projects, including the construction of five new substations and the related cabling work to enable renewable energy connection to the grid in the South-West</p>	200

	Amount up to EUR m
ATLANTIA AMBIENTE E SICUREZZA AUTOSTRADE Project (IT) Investment programme including installation of safety barriers, noise barriers and tunnel improvements to enhance safety and environmental performance on the motorway network	200
INTESA SANPAOLO Loan for Mid-Caps (IT) For financing eligible investments promoted by Mid-Cap companies	200
SNAM RETE GAS INFRASTRUTTURE III Project (IT) Connection of a gas transmission pipeline between Zimella and Cervignano, removal of old pipeline sections over a total length of around 188 km and replacement of 4 gas turbines at Messina compressor station	65
UBI Loan for Mid-Caps (IT) For financing eligible investments promoted by Mid-Cap companies	100
UNICREDIT ENERGIA RINNOVABILE II Framework Loan (IT) For financing small and medium-sized renewable energy and energy efficiency projects	200
DABROWA GORNICZA MUNICIPAL ROADS Framework Loan (PL) Framework loan to support the municipal roads investment programme of the Polish city of Dąbrowa Górnicza	28
PKP INTERCITY ROLLING STOCK Project (PL) Replacement and modernisation of passenger trains and locomotives to be used on long distance inter-urban passenger services	186
TAURON ENERGY INFRASTRUCTURE Project (PL) Multi-annual investment programme, primarily for the extension of electricity distribution networks and roll-out of a smart metering programme, installation of gas-fired CHP generation and modernisation of existing small hydropower generating stations	147

	Amount up to EUR m
T-MOBILE POLAND 4G NETWORK ROLL-OUT Project (PL) Investment programme to increase the availability and quality of high speed mobile broadband services based on 3G/UMTS and 4G/LTE	200
ELECTRICITY NW NETWORKS UPGRADE Project (UK) Electricity distribution networks upgrade in North West England over the period 2013-2015	117
 <u>Operations outside the European Union</u>	
 ENP – EASTERN EUROPE	
YEREVAN WATER SUPPLY IMPROVEMENT Project (Armenia) Rehabilitation of the water supply infrastructure in Yerevan and several surrounding villages over the period 2013-2015	7
OSCHADBANK Loan for SMEs and Mid-Caps (Ukraine) For financing projects promoted by SMEs and Mid-Caps in priority sectors, in particular local private sector development, development of social and economic infrastructure, and climate change mitigation and adaptation	200
 ENP – CENTRAL ASIA	
DBK Loan for SMEs and Mid-Caps (Kazakhstan) For financing projects promoted by SMEs and Mid Caps	100
SBERBANK Loan for SMEs and Mid-Caps (Kazakhstan) For financing projects promoted by SMEs and Mid-caps	100
KAZAGRO CLIMATE Loan for SMEs, Mid-Caps and MSMEs (Kazakhstan) For financing climate change adaptation and mitigation projects in the agri-food sector promoted by rural Micro-Enterprises, SMEs and Mid-Caps	150

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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		D.	SCANNAPIECO
	Ms	M.	ALVAREZ ARZA
	Messrs	W.	MOLTERER
		P.	van BALLEKOM
		M.	TANASESCU
		J.	TAYLOR
		L.	BARANYAY
<u>Directors:</u>	Mr	K.J.	ANDREOPOULOS
	Ms	S.	BAJĀRE
	Ms	A.	BRANDT
	Mr	N.	CAMILLERI
	Messrs	P.	CURWEN
		J.	DOMINIK
	Ms	S.	GAUDIN
	Messrs	F.	GODTS
		J.	GREGOR
	Ms	V.	IVANDIĆ
	Messrs	A.	JACOBY
		E.	JIRU
		K.	KAKOURIS
	Ms	K.	KARAIVANOVA
	Ms	K.	KASZASOVÁ
	Messrs	P.	MACHADO
		C.	MONTICELLI
		J.	MORAN
		W.	NITSCHÉ
	Ms	K.	SARJO
	Mr	I.	SIKK
	Ms	J.	SONNE
	Mr	G.	THOMAS
	Ms	M.	TUSKIENE
	Messrs	Z.	URBAN
		J-W.	van den WALL BAKE
		T.	WESTPHAL

Expert Members:

Messrs	E.	BANNERMAN
	T.	STONE

Alternate Directors:

Messrs	R.	AUXT
	C.	CUSCHIERI
Ms	D.	JASAITIENÉ
Messrs	P.	KRASNICKI
	R.	LEPERS
	R.	MÜLLER
	L.	MUÑOZ
	F.	PADRINI
Ms	K.	RYSAVY
Ms	A.	TERRACOL
Messrs	A.	THERKILDSEN
	A.	TZIMAS

Alternate Expert
Members:

Messrs	J.M.	MENDEZ ALVAREZ-CEDRON
	P.	MILLS
	F.	PASSACANTANDO

Secretary:

Mr	A.	QUEREJETA
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