

BOARD OF DIRECTORS

Meeting held in Luxembourg on 23 July 2013

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr STONE on Anglian Water and Wastewater AMP5-I Project (UK) (increase in amount of existing loan)

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Following a public consultation, the Board of Directors discussed and adopted new principles for the revised screening and assessment criteria for energy projects.

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
LENZING INNOVATIVE FIBRES RSFF Project (AT) R&D investment in the field of Man-Made Cellulose fibres for textile and non-woven applications and production process innovations	100
KBC BANK SME FINANCING FACILITY (BE) For financing projects promoted by SMEs in the agricultural, industrial and service sectors	300
DEUTSCHE BANK II Loan for SMEs and Mid-Caps (DE, IT, NL, PL, PT, ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	400
DEUTSCHE TELEKOM HIGH SPEED BROADBAND Project (DE) Roll-out of an innovative, very high speed broadband access infrastructure based on the existing copper access network and combined with increased fibre coverage as well as a new copper access technology	450

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
EMSCHER RENATURIERUNG Project (DE) 2014-2016 investment programme to restructure a regional wastewater system in North Rhine Westphalia	450
KOELN ABWASSER UND UMWELT Project (DE) Investments in the waste water disposal and treatment facilities in the city of Cologne over the period 2014-2019	200
RABOBANK Loan for SMEs and Mid-Caps (DE) For financing small and medium-sized ventures undertaken by SMEs and Mid-Caps	200
UNIVERSITAETSKLINIKUM SCHLESWIG-HOLSTEIN Project (DE) Design, construction, financing and operation of new hospital facilities at the two sites of the University Hospital Kiel/Lübeck, Schleswig-Holstein under the investment programme 2013-2018	260
CENTRAL MACEDONIA URBAN RENEWAL Project (EL) Construction of a new administrative and business centre in the region of Central Macedonia	35
CAF TRAIN TECHNOLOGY RDI Project (ES) Investments in research, development and innovation (RDI) in the field of railway and train components	125
IBERDROLA POWER DISTRIBUTION NETWORKS Project (ES) Reinforcement and modernisation of the electricity distribution network	200
ICO GLOBAL GUARANTEE for SMEs and Mid-Caps (ES) Dedicated structure for the financing of small and medium-sized investments carried out by SMEs and Mid-Caps, structured in the form of an EIF/EIB guarantee	300
MICROBANK LOAN FOR MICRO FINANCE INTITIATIVES (ES) Microfinance for small SME projects and entrepreneurs with the objective to promote predominantly youth employment	60
SOLABEN 1&6 CSP Project (ES) Construction, operation and maintenance of two 50 MW concentrated solar power (CSP) plants in Extremadura	200
TUBOS REUNIDOS RDI Project (ES) Research, Development and Innovation (RDI) activities in the manufacturing of seamless steel tubes	59

	Amount up to EUR m
FRANCE ENERGIES RENOUVELABLES Framework Loan (FR) Renewable energy investments, mainly in the wind power and photovoltaic sectors	750
LILLE METROPOLE MODERNISATION DU METRO Project (FR) Modernisation of the subway infrastructure in Lille and increase of the network's capacity	300
OPERATION CAMPUS Project (FR) Financing of a programme of thirteen investment projects for the renovation, extension and creation of university campuses	1300
PLAN HOPITAL AVENIR Project (FR) Programme of hospital modernisation schemes throughout the country	1500
REGION CENTRE LYCEES HQE Project (FR) Construction and renovation, including installation of wood-fired heating systems, of high schools in the Région Centre, as part of the Regional Investment Programme, with a strong energy-efficiency focus	400
VODAFONE MOBILE IRELAND Project (IE) Expansion of a 3G technology based mobile broadband telecommunications network and its upgrading to HSPA+ (Evolved High Speed Packet Access) together with the roll-out of a new 4G LTE (Long Term Evolution) network throughout Ireland over the period 2013-2016	117
BNL AND BPLG IV Loan for SMEs and Other Priorities (IT) For financing investments by SMEs and other eligible projects under the knowledge economy, energy and environment objectives	250
BP CIVIDALE Loan for SMEs (IT) For financing projects promoted by SMEs and Mid-Caps in industrial, service and tourism sectors	60
FASTWEB VERY HIGH SPEED BROADBAND Project (IT) Roll-out of the capacity expansion of the promoter's high speed broadband network and of a new very high bit rate digital subscriber line (VDSL2) based network	350
GREEN FOR GROWTH FUND II (LU) Investment in a fund targeting energy efficiency and small renewable energy investments in South-Eastern Europe and the Eastern Neighbourhood region	25

	Amount up to EUR m
POLAND SCIENCE & RESEARCH NATIONAL CENTRES II Project (PL) Financing of basic and applied research and development, implemented at public scientific institutes, universities and business enterprises	490
POLAND UNIVERSITY RESEARCH SUPPORT II Project (PL) Financing Research and Development undertaken in Polish public universities and scientific institutes in 2013 and 2014	480
RLPL ABS II Loan for SMEs and Mid-Caps (PL) For financing SMEs, micro-enterprises and Mid-Caps in support of Raiffeisen Leasing Polska SA's leasing program	193
WEST SWEDISH INFRASTRUCTURE Project (SE) Financing of ten schemes in the urban transport, rail and road sectors including a new road tunnel and railway bridge crossing the Göta River and some smaller investments in new bus lanes and tram tracks in the west Swedish city of Gothenburg	564
BS Loan for SMEs, Mid-Caps and Other Priorities (SI) For financing projects promoted by SMEs and Mid-Caps, as well as infrastructure projects promoted by local authorities and investments of limited scale in the fields of knowledge economy, energy, environmental protection, health and education	50
LUDGATE RESOURCE EFFICIENCY FUND II (UK) Investment fund targeting resource efficiency projects in Europe	25
MID EUROPA CEE GROWTH FUND IV (UK) Equity fund investing in growth companies in Central and Eastern Europe, the Balkans, the Baltic States and Turkey	50
SEVERN TRENT CLIMATE ACTION Project (UK) Financing of the 2013-2015 regulated investment programme of Severn Trent, a water and sewerage regulated utility operating in the Midlands of England and Mid-Wales	627
VODAFONE MOBILE Project (UK) Expansion of 3G technology-based mobile broadband telecommunications network and its upgrading to HSPA+ (Evolved High Speed Packet Access) together with the roll-out of a new 4G LTE (Long Term Evolution) network throughout the UK over the period 2013-2015	408

Amount
up to EUR m

Operations in Candidate and Potential Candidate Countries

TURKEY

DEVELOPMENT II Loan for SMEs, Mid-Caps & Other Priorities (Turkey) 150
For financing small and medium-sized projects carried out by SMEs and Mid-Caps

ISBANK URBAN TRANSFORMATION Framework Loan (Turkey) 200
Framework loan dedicated to earthquake safety improvements in residential buildings and related energy efficiency measures

YAPI KREDI CLIMATE CHANGE FACILITY II (Turkey) 100
For financing small and medium-sized renewable energy and energy efficiency projects

WESTERN BALKANS

ROAD REHABILITATION AND SAFETY Project (Serbia) 100
Rehabilitation and safety improvements of part of the national road network

Operations outside the European Union

MEDITERRANEAN

NBE Global Loan (Egypt) 80
For financing small and medium-sized projects in productive and related sectors

AFRICA, CARIBBEAN AND PACIFIC (ACP)

KABALA AEP BAMAKO Project (Mali) 50
Construction of drinking water supply facilities in Bamako, comprising a water treatment plant, reservoirs and distribution networks

TERRESTRIAL TELECOM CABLE Project (Mauritania) 15
Construction of inter-urban fibre optic backbone links in the North-East, South and South-East of Mauritania, with an international connection point near the borders of Senegal and Mali

NIGERIA SECOND TIER Global Loan (Nigeria) 100
For financing investment projects undertaken by private enterprises

LEAPFROG FUND II (Regional - ACP) 25
Closed-end private equity investment fund targeting financial services companies primarily with a focus on insurance products, delivering services to low-income and financially excluded people in Asia and Africa

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
ERSTE AT loan for SMEs, Mid-Caps and Other Priorities (AT) For financing small and medium-scale projects promoted primarily by SMEs, Mid-Caps and other eligible public and private entities	100
WIEN ENERGIE WASTE TO ENERGY Project (AT) Revamping and extension of the existing 72 MWth Waste to Energy plant located in Vienna	70
CIBANK Loan for SMEs and Mid-Caps (BG) For financing investment and working capital projects of SMEs and Mid-Caps	100
JOHN DEERE R&D II Project (DE, FR) R&D activities in engine and drivetrain efficiency, farming and harvesting technology	165
SOFTWARE AG BUSINESS PROCESS INNOVATION Project (DE, BG, SK) Software AG's RDI activities in relation to products supporting IT infrastructure such as databases, programming languages and tools for software integration and business process optimisation	100
WIRTSCHAFTSFOERDERUNG BRANDENBURG II Framework Loan (DE) For financing SMEs and Mid-Caps and public beneficiaries with the aim of improving the regional economic infrastructure	200
ARAGÓN Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps in the region of Aragón	100
BASQUE COUNTRY Loan for SMEs (ES) For financing small and medium-sized projects carried out by SMEs	150
CANARIAS Loan for SMEs and Mid-Caps (ES) For financing small/limited-scale projects promoted by SMEs and Mid-Caps in Canary Islands	100
CASTILLA Y LEON CLIMATE CHANGE Framework Loan (ES) For financing projects related to biomass-fired heating equipment and energy-efficient public lighting	50
EU FUNDS CO-FINANCING CANTABRIA Framework Loan (ES) Co-financing of priority investments within the scope of the 2007-2013 ERDF and EAFRD programmes for Cantabria	75

	Amount up to EUR m
EU FUNDS CO-FINANCING GALICIA Framework Loan (ES) Co-financing of priority investments in Galicia under the 2007-2013 Regional Operating Programme	100
HOSPITAL DON BENITO-VILLANUEVA Project (ES) Replacement of an existing outdated hospital building with a new facility on the same site in the Don Benito-Villanueva area in Extremadura	65
LA RIOJA Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps in the region of La Rioja	50
RABOBANK Loan for SMEs and Mid-Caps (ES, PT) For financing small and medium-sized investments promoted by SMEs and Mid-Caps	150
ESPOO REHABILITATION HOSPITAL Project (FI) Construction of a new hospital focusing on rehabilitation in Espoo	75
KUOPIO UNIVERSITY HOSPITAL Project (FI) Expansion and improvement of Kuopio University Hospital under the 2012-2017 investment programme	100
POHJOLA BANK Loan for SMEs and Mid-Caps (FI, EE, LV, LT) For financing small and medium-sized enterprises (SMEs) and Mid-Caps	150
CREDIT AGRICOLE III Loan for SMEs and Mid-Caps (FR) For financing projects promoted by SMEs and Mid-Caps in the agricultural, industrial and service sectors	200
TRAMWAY DE GRENOBLE LIGNE E Project (FR) Construction of a new tramway line to connect Grenoble to its suburb Fontanil-Cornillon	135
TRANSPORT FERROVIAIRE PAYS DE LA LOIRE Project (FR) Upgrade of the regional railways in the Région Pays de la Loire in the West of France, modernisation and rehabilitation of regional network stations and acquisition of new rolling stock	200
UNIVERSITY OF LIMERICK Project (IE) University of Limerick (UL) capital investment programme including a medical research institute and several research buildings	100
BNL AND BPLG Loan for Mid-Caps (IT) For financing eligible investments promoted by Mid-Cap companies	100
ISP SOCIAL ACTIVITIES II Global Loan (IT) For financing small and medium-sized investments in healthcare and education as well as other eligible investments in the context of urban requalification programmes	120

	Amount up to EUR m
<p>LINEA GROUP HOLDING POTENZIAMENTO RETI Project (IT) Upgrading and development of the gas, electricity distribution and district heating networks in selected provinces of the Lombardy region</p>	95
<p>MATRICA SARDEGNA GREEN CHEMICALS Project (IT) Development of a Green Chemistry production site and R&D centre in the existing ENI Group petrochemical site located in Porto Torres, Sardinia</p>	200
<p>RABOBANK Loan for SMEs and Mid-Caps (IT) For financing small and medium-sized investments promoted by SMEs and Mid-Caps through leasing schemes in industry, agriculture and the service sector</p>	100
<p>SGEF LEASING ITALY Loan for SMEs (IT) For financing investments undertaken by SMEs via leasing</p>	100
<p>UBI BANCA ENERGIA RINNOVABILE II Framework Loan (IT) For financing small and medium-sized renewable energy and energy efficiency projects</p>	200
<p>AQUANET WATER AND WASTEWATER II project (PL) Investments in improvements to the quality of drinking water and in wastewater treatment in the Poznan urban area</p>	72
<p>WARMIŃSKO-MAZURSKIE REGIONAL INFRASTRUCTURE Framework Loan (PL) Multi-sector investment programme, encompassing modernisation of regional roads, development of broadband infrastructure, improvements to urban infrastructure and conservation of cultural heritage, being undertaken by the region of Warmińsko-Mazurskie</p>	36
<p>BPE PORTUGAL Loan for SMEs and Mid-Caps (PT) For financing small and medium-sized projects carried out by SMEs and Mid-Caps</p>	100
<p>ING BANK ROMANIA Global Loan (RO) For financing small and medium-scale projects undertaken by SMEs, Mid-Caps, Public Sector Entities and other types of private sector promoters</p>	40
<p>ALFA LAVAL FLUID DYNAMICS RDI II Project (SE, DK) RDI investments over the period 2013-2016 in separation, heat transfer and fluid technologies</p>	115
<p>SID ENERGY EFFICIENCY AND RENEWABLES Framework Loan (SI) For financing investments in the sectors of energy efficiency and renewable energy</p>	50
<p>CSOBL SK Loan for SMEs and Mid-Caps (SK) For financing small and medium-sized investments promoted by SMEs and Mid-Caps</p>	100

Operations in Candidate and Potential Candidate Countries

WESTERN BALKANS

CREDIT AGRICOLE Loan for SMEs and Priority Projects (Serbia)	50
For financing projects promoted by SMEs and medium-sized companies in the fields of knowledge economy, energy, environmental protection, industry, health, education and services	

Operations in EFTA Countries (Article 16)

SPAREBANK Loan for SMEs (Norway)	100
For financing small and medium-sized enterprises	

Operations outside the European Union

ENP – EASTERN NEIGHBOURS

MOBIASBANCA Loan for SMEs and Mid-Caps (Moldova)	20
For financing projects promoted by SMEs and Mid-Caps	

MOLDOVA ROADS III Framework Loan (Moldova)	150
Rehabilitation and upgrading of key national roads sections, mainly on extended trans-European corridors passing through the country	

ASIA AND LATIN AMERICA (ALA)

LAS PAILAS GEOTHERMAL Project (Costa Rica)	53
Design, construction and operation of a 55 MW geothermal plant in the province of Guanacaste	

WATER SUPPLY AND SANITATION PROGRAMME (Nicaragua)	60
Improvement and expansion of drinking water supply facilities as well as sanitation infrastructure in Nicaraguan cities	

CENTRAL AMERICA CLIMATE CHANGE II Framework Loan (Regional Central America)	175
For financing renewable energy and energy efficiency projects contributing to climate change mitigation, through an intermediated Framework Loan	

BOARD OF DIRECTORS

Those attending

Chairman: Mr W. HOYER

Vice-Chairs: Messrs P. de FONTAINE VIVE CURTAZ
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Ms M. ALVAREZ ARZA
Messrs A. ROP
W. MOLTERER
P. van BALLEKOM
M. TANASESCU
J. TAYLOR

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J. MORAN
Ms K. SARJO
Mr I. SIKK
Mr G. THOMAS
Ms M. TUSKIENE
Messrs Z. URBAN
P. van den WALL BAKE

Expert Members:

Messrs T. STONE
E. BANNERMAN

Alternate
Directors:

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	C.	CUSCHIERI
Ms	D.	JASAITIENE
Messrs	P.	KRASNICKI
	R.	LEPERS
	R.	MÜLLER
	L.	MUÑOZ
	F.	PADRINI
Ms	K.	RYSAVY
Ms	M.	SIMMONS
Ms	A.	TERRACOL
Messrs	A.	THERKILDSEN
	A.	TZIMAS

Alternate Expert
Member:

Mr	F.	PASSACANTANDO
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Secretary:

Mr	A.	QUEREJETA
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