

BOARD OF DIRECTORS

Meeting held in Luxembourg on 20 November 2012

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr Urban on HUMAN CAPITAL CO-FINANCING Framework Loan (HU), by Mr Henin on BNP PARIBAS V Loan for SMEs (FR), by Mr Monticelli on UBI GROUP LOAN FOR SMEs AND OTHER PRIORITIES (IT) and on TI-RETE MOBILE A BANDA LARGA Project (IT), by Mr Somers on AIB Loan for SMEs and Mid-Caps (IE) and by Mr Nawrath on GREEK MOTORWAYS (TEN-T) Project (EL) and on CLSG INTERCONNECTION Project (Regional – West Africa).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
COMMERZBANK II Loan for SMEs and Mid-Caps (DE) For financing small scale investments promoted by SMEs and Mid-Caps	400
COMMERZBANK ENERGIE III Global Loan (DE) For financing small scale investment projects focused on the energy sector	200
DEUTSCHE BANK Loan for SMEs and Mid-Caps (DE, IT, NL, PL) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	200
DEUTSCHE LEASING Loan for SMEs and Mid-Caps (DE) For financing Deutsche Leasing's activities in the SME and Mid-Cap segments	100

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
GREEK MOTORWAYS (TEN-T) Project (EL) Priority sections of the Greek Motorway Network (TEN-T) within the investment programme of four concessions under restructuring	650
FOMENTO ROAD SAFETY & REHABILITATION Project (ES) Improvements to road safety and rehabilitation of TEN-T and Convergence regions road network	475
ICO V Loan for SMEs (ES) For financing small and medium-sized investments carried out by SMEs	500
RURAL COOP BANK SECTOR SP Loan for SMEs and Mid-Caps (ES) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	200
BNP PARIBAS V Loan for SMEs (FR) For financing investments promoted by small and medium-sized enterprises in the agricultural, industrial and service sectors	350
HUMAN CAPITAL CO-FINANCING Framework Loan (HU) For financing the Social Infrastructure and the Social Renewal Operational Programmes within Hungary's National Strategic Reference Framework	400
AIB Loan for SMEs and Mid-Caps (IE) For financing small and medium sized investments promoted by SMEs and Mid-caps	200
TI-RETE MOBILE A BANDA LARGA Project (IT) For financing investments to increase the availability and quality of advanced mobile broad band services	400
UBI GROUP LOAN FOR SMEs AND OTHER PRIORITIES (IT) For financing small and medium sized investments carried out by SMEs	250
PIRELLI R&D 2013-2015 Project (IT, DE, RO) Financing of the company's R&D investment programme for the period 2013-2015	150
CAMPUS VRIJE UNIVERSITEIT AMSTERDAM Project (NL) Redevelopment and modernisation of the campus of the Free University of Amsterdam in order to expand and improve teaching and research facilities	230

	Amount up to EUR m
POLAND MUNICIPAL INFRASTRUCTURE Framework Loan (PL) For financing a wide range of infrastructure investments being carried out by local authorities in Poland and implemented within the framework of the governmental grant programmes	1000
TVÄRBANAN SOLNA Project (SE) Design, construction and commissioning of a 6.8km extension of the Tvärbanan light rail	329
SSE TRANSMISSION UPGRADE-RENEWABLES Project (UK) Reinforcement and extension of the promoter's transmission network in Scotland	407
THAMES WATER CLIMATE ACTION Project (UK) For financing the investment programme of Thames Water Utilities 2012-15, with a specific focus on the climate action-related components	510

Operations in Candidate and Potential Candidate Countries

TURKEY

ARCELIK R&D Project (Turkey) For financing R&D activities aimed at improving performance and broadening the promoter's product portfolio in the field of home appliances carried out over the period 2012-2015	100
ING BANK TURKEY Loan for SMEs and Mid-Caps (Turkey) For financing small and medium-scale projects to be carried out by SMEs and Mid-Caps	100
SUSTAINABLE TOURISM AND EE Global Loan (Turkey) For financing investments in renovation of tourism facilities and energy efficiency as well as other investments to promote sustainable tourism	200

	Amount up to EUR m
VAKIFBANK Loan for SMEs and Mid-Caps (Turkey) For financing small and medium-sized projects carried out by SMEs and Mid-Caps	200

Operations outside the European Union

MEDITERRANEAN

LEBANESE HIGHWAYS II Project (Lebanon) Enlargement and reconstruction of a 10.3km section of the A1 (Beirut-Tripoli motorway), including upgrade of three access roads and two intersections in Beirut.	75
AUTOROUTE EL JADIDA – SAFI Project (Morocco) Construction of a highway between El Jadida and Safi	240

AFRICA, CARIBBEAN AND PACIFIC (ACP)

ACCESS BANK Global Loan (Nigeria) For financing investment projects undertaken by private enterprises	50
SHELTER-AFRIQUE COMMUNITY DEVELOPMENT Framework Loan (Regional Africa) Financing investments in affordable housing and community development	15
CLSG INTERCONNECTION Project (Regional – West Africa) Construction of a 1350km, 225kV transmission line to interconnect the West African countries of Côte d'Ivoire, Liberia, Sierra Leone and Guinea	75

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
CLOUD COMPUTING T-SYSTEMS Project (DE) Expansion of an existing data centre in Magdeburg and construction of a new data centre nearby connected with each other to allow for highly reliable services including cloud computing	85
DKB ERNEUERBARE ENERGIE III Global Loan (DE) For financing projects of limited scale primarily in the energy sector	200
REHABILITIERUNG BERLINER U-BAHN Project (DE) Investment programme for the rehabilitation, renewal and upgrade of the infrastructure and acquisition of specialised rolling stock for Berlin's metro network	150
ALAVA SUSTAINABLE DEVELOPMENT Framework Loan (ES) For financing investments in the fields of urban infrastructure, building upgrading, protection and enhancement of natural resources and e-government in the Province of Alava	60
CANTABRIA WATER INFRASTRUCTURE Project (ES) Investments in water distribution and sanitation in Cantabria	50
CDTI LOAN FOR INNOVATIVE SMEs (ES) For financing RDI projects undertaken by SMEs and Mid-Caps	200
BPCE II Loan for SMEs (FR) For financing investments promoted by small and medium-sized enterprises in the agricultural, industrial and service sectors	200
REGION RHONE-ALPES MATERIEL ROULANT Project (FR) Acquisition of 40 double-deck electrical units for the railway network in Rhône-Alpes	200
IRISH WATER INVESTMENT PROGRAMME Project (IE) Part-financing of the Irish water supply and wastewater infrastructure programme for the period 2012-2016	200
CREDEM II LOAN FOR SMES & OTHER PRIORITIES (IT) For financing small and medium-sized projects carried out by SMEs throughout Italy via term loans in the industrial, services and tourism sectors, under the knowledge economy, energy, convergence and environment objectives as well as Mid-caps	150

	Amount up to EUR m
<p>CREVAL II LOAN FOR SMEs & OTHER PRIORITIES (IT)</p> <p>For financing SMEs in the industrial, services and tourism sectors, as well as eligible projects under the knowledge economy, energy, convergence and environment objectives and mid-caps</p>	100
<p>PROVINCIA DI TRENTO – PUBLIC INFRA Framework Loan (IT)</p> <p>For financing public infrastructure investments promoted by the Autonomous Province of Trento under its 2012-2015 investment programme</p>	170
<p>TOGNUM POLAND NEW PLANT Project (PL)</p> <p>Construction and ramp-up of a manufacturing plant for the production of combustion engine and propulsion systems components</p>	49
<p>WARTA GLASS POLAND Project (PL)</p> <p>Refurbishment, modernisation and expansion of two glass-container manufacturing plants in Western Poland</p>	50
<p>SONAECOM BROADBAND MOBILE NETWORK Project (PT)</p> <p>Roll-out of a Long Term Evolution (LTE/4G) mobile network and upgrade of the UMTS network</p>	110
<p>3 SCANDINAVIA 4G NETWORK Project (SE, DK)</p> <p>Roll-out of new 4G/Long Term Evolution (LTE) based network</p>	200
<p>SE RENEWABLE POWER GENERATION Project (SK)</p> <p>Refurbishment and capacity expansion of hydro power plants</p>	60
<p>MANCHESTER MULTIMODAL TRANSPORT Project (UK)</p> <p>Acquisition of 32 tramcars and construction of a number of public transport improvements in the Greater Manchester metropolitan area</p>	190

Amount
up to EUR m

Operations in Candidate and Potential Candidate Countries

WESTERN BALKANS

INTESA II LOAN FOR SMEs AND PRIORITY PROJECTS (Serbia) For financing projects carried out by SMEs and Mid-Caps as well as other eligible small and medium-sized projects undertaken by public or private promoters	35
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Operations outside the European Union

ASIA AND LATIN AMERICA (ALA)

NE BRAZIL PRIVATE SECTOR SUPPORT Global Loan (Brazil) For financing Brazilian private-sector entities undertaking investments in the least developed regions (i.e. North and Northeast) in parallel to an IFC financing	75
EXIM BANK OF INDIA CLIMATE CHANGE Framework Loan (India) Supporting projects that contribute to climate change mitigation	150

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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		S.	BROOKS, CB
		D.	SCANNAPIECO
	Ms	M.	ALVAREZ ARZA
	Messrs	A.	ROP
		W.	MOLTERER
		P.	van BALLEKOM
		M.	TANASESCU
<u>Directors:</u>			
	Ms	S.	BAJĀRE
	Messrs	J.	DOMINIK
		C.	DOLTU
	Ms	D.	DURAN BONO
	Ms	S.	GAUDIN
	Messrs	V.	GRECH
		K. A.	HALL
		O.	HENIN
		Z.	HRUBÝ
		D.	JAHN
		K.	KAKOURIS
	Ms	K.	KASZASOVÁ
	Messrs	P.	MACHADO
		C.	MONTICELLI
		S.	NESTOR
		W.	NITSCHÉ
	Ms	T.	NORAS
	Ms	D.	PANDOVA
	Messrs	I.	SIKK
		M.	SOMERS
		G.	THOMAS
		Z.	URBAN
	Ms	J.	UZIELIENE
	Mr	P.	van den WALL BAKE
<u>Observer:</u>			
	Ms	V.	IVANDIĆ

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate
Directors:

Mr	C.	BORIES
Ms	A.	CARABAS
Ms	J.	DINKOVA
Mr	F.	GODTS
Ms	D.	JASAITIENE
Messrs	R.	LEPERS
	L.	MUÑOZ
	R.	MÜLLER
	L.	ÖSTLING
	Z.	PAGÁČ
Ms	M.	SIMMONS
Mr	A.	THERKILDSEN

Alternate Expert
Members:

Messrs	A.	NAWRATH
	A.	SALA

Secretary:

Mr	A.	QUEREJETA
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