

BOARD OF DIRECTORS

Meeting held in Luxembourg on 5 June 2012

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- No conflict of interest was declared

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
PURATOS RDI Project (BE) Research, development and innovation programme in food ingredients focused in particular on the development and delivery of new enzymes and nutritional components	45
UCL BG Loan for SMEs and Mid-Caps (BG) Loan to Unicredit Leasing Bulgaria for the financing of medium-and long-term leases of the SMEs and Mid-Caps in Bulgaria	50
GROUPED Loan for SMEs (EL) For financing projects promoted by SMEs in the fields of industry, tourism and services	500
AUTOVIA DEL ALMANZORA PPP Project (ES) Construction of 15 km of expressway between Purchena and Huerca-Overa in Andalucía, province of Almería (a Convergence Region), under a 30-year availability-based DBFO (design, build, finance and operate) concession	70
AVE Y VASCA Project (ES) Construction of 150.5 km of high-speed rail line between Vitoria, Bilbao and San Sebastian, part of the 3 rd TEN-T Priority corridor connecting the Iberian Peninsula and France	1000

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
ICO IV Loan for SMEs (ES) For financing small and medium-sized enterprises	500
ORANGE MOBILE AND RURAL BROADBAND Project (ES) Upgrade and extension of the Orange mobile telecoms network, to provide high bandwidth 3G and LTE based mobile internet services	400
IRISH SCHOOL PROGRAMME (IE) Construction, extension and refurbishment of public school buildings	100
ARISTON THERMO RDI Project (IT, FR, Switzerland, DE, NL, BE) R&D investment programme undertaken over the period 2012-2015 by Ariston Thermo Group for new technologies and products in the fields of heating and water heating systems, burners and components	40
INTESA SANPAOLO IV Loan for SMEs (IT) Dedicated EIB loan to finance SME investments throughout Italy via MLT lending and leasing schemes	400
FIAT INDUSTRIAL R&D Project (IT, Switzerland, DE) Financing for Fiat Industrial's Research and Development activities in the fields of powertrain technologies and components, alternative powertrains, fuel technologies and innovative vehicle architecture	350
A1 A6 MOTORWAY PPP Project (NL) Upgrade and widening of some 21km of the A1 and A6 motorways, linking the second high capacity ring road of Amsterdam and the city of Almere	200
LLOYDS UK INFRA PARTNERS FUND (UK) Investment fund targeting social and economic infrastructure projects	30
SW DEVON WASTE-TO-ENERGY CHP PLANT Project (UK) Design, construction, operation and maintenance of a waste incineration plant with energy recovery in Plymouth	125

Amount
up to EUR m

Operations in Candidate and Potential Candidate Countries

TURKEY

ISBANK CLIMATE CHANGE FACILITY Framework Loan (Turkey) 75
Framework Loan to finance small and medium-sized renewable energy and energy efficiency projects

Operations outside the European Union

RUSSIAN FEDERATION

NURMINEN LOGISTICS Project (Russian Federation) 23
Acquisition of approximately 700 new freight wagons for use primarily for cross-border traffic between Russia and Finland

MEDITERRANEAN

PLAN MAROC VERT PNEEI Project (Morocco) 43
Part-financing of the National of Irrigation Water Savings Programme ("Programme National d'Economie d'Eau en Irrigation - PNEEI") comprising the upgrading of public irrigation networks and adaptation for localised irrigation, and technical assistance for project implementation and efficient irrigation water use

AFRICA, CARIBBEAN AND PACIFIC (ACP)

BARRAGE RESERVOIR DE LOM PANGAR Project (Cameroon) 30
Construction of a regulating dam on the Sanaga River, a 30 MW hydropower plant and a 105km high-voltage transmission line to supply electricity to rural areas in the east of the country

SOUTH AFRICA

KHI SOLAR ONE TOWER Project (South Africa) 90
Construction and operation of a greenfield solar power tower with a 50 MW nominal power generating capacity.

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- SWDE WATER SUPPLY II Project (BE) Modernisation, extension and renewal of the drinking water supply network in Wallonia, quality improvements and works to ensure sustainability of the resources and systems in the context of climate change.	150
- UNICREDIT CZ II Loan for SMEs & Mid-Caps (CZ) For financing small and medium-sized investments promoted by SMEs and Mid-Caps	100
- RL III Loan for SMEs (DK) Loan for SMEs for financing small and medium-sized enterprises in Denmark and other EU countries	50
- PAMPLONA URBAN INFRASTRUCTURE Framework Loan (ES) Financing of eligible multi-sector schemes included in the Municipality of Pamplona's 2012-2015 Investment Programme	50
- SANTANDER Loan for MID-CAPS (ES) For financing small and medium-scale projects promoted by Mid-Cap companies.	200
- REGION CENTRE ENERGIES RENOUVELABLES Framework Loan (FR) Framework Loan for financing renewable energy (photovoltaic, wind power, biogas, biomass and geothermal) and energy efficiency projects in Région Centre	150
- LYCEES HQE RDI BASSE NORMANDIE Project (FR) Investment programme undertaken by the Region Basse Normandie for construction and renovation of 47 schools, including an energy efficiency improvement programme	150
- TRANSPORT URBAIN METTIS METZ Project (FR) Development of a dedicated-lane public transport project, including the introduction of two dedicated-lane bus routes serving the Metz urban area and acquisition of low-pollution, energy-efficient buses	80
- BORD GAIS ONSHORE WIND PROGRAMME Project (IE) Investment programme of six onshore wind farms with an expected total capacity of 131MW to be installed in Ireland between 2011 and 2013	155
- ADLER GROUP CONVERGENCE Project (IT, DE) New production lines for acoustic insulation material and trim parts in facilities in the Campania Region (convergence area) and a selection of R&D investments over the period 2012-2015	40

	Amount up to EUR m
- AMBIENTE URBANO BOLOGNA IV Project (IT) Financing of urban infrastructure projects included in the Municipality's 2012-2015 Investment Programme	80
- BANCA SELLA III Loan for SMEs and Other Priorities (IT) Dedicated loan for SMEs to finance eligible projects under the knowledge economy, energy, convergence and environment objectives as well as mid-caps	70
- RAI DIGITAL TERRESTRIAL INFRASTRUCTURE Project (IT) Final phase of installation of a national infrastructure for digital terrestrial TV broadcasting (DTT) network to replace the broadcasting of current analogue TV signals	100
- DNB BANKA Loan for SMEs (LV) For financing small and medium-scale projects to be carried out by SMEs	30
- ACADEMISCH MEDISCH CENTRUM AMSTERDAM Project (NL) Rehabilitation and modernisation of the main building at the University Hospital of Amsterdam and replacement of the existing combined heat and power plant	100
- KRAKOW URBAN INFRASTRUCTURE Framework Loan (PL) For financing mainly small and medium-sized infrastructure schemes in the City of Krakow	96
- NORDEA POLSKA FOR MUNICIPALITIES Global Loan (PL) For financing projects of limited scale being carried out by local authorities and public and private utility companies in all eligible sectors throughout Poland, particularly in environmental protection, sustainable urban and inter-urban transport, renewable energy and energy efficiency	100
- NORDEA POLSKA Loan for SMEs and MID-CAPs (PL) For financing small and medium-sized projects being carried out by SMEs and mid-caps in all eligible sectors throughout Poland.	50
- POZNAN TRAM DEPOT Project (PL) Construction of a new tramway depot and maintenance centre in the neighbourhood of Franowo, Poznan	33
- UNICER EFFICIENCY Project (PT) Restructuring, modernisation and expansion of manufacturing and logistics facilities in the fields of operational, energy and environmental efficiency	60
- NKBM Loan for SMEs and Priority Lending (SI) For co-financing projects promoted by SMEs and Mid-Caps; infrastructure projects promoted by local authorities; and investments of limited scale promoted by final beneficiaries of any size in the fields of knowledge economy, energy, environmental protection, health and education	100

Operations in Candidate and Potential Candidate Countries

Amount up
to EUR m

FYROM

- MBDP III Loan for SMEs and Priority Projects (FYROM) 100
For financing small and medium-sized industrial investments promoted by SMEs in the fields of i2i, energy, environmental protection and services.

TURKEY

- FERRERO MANISA PLANT Project (Turkey) 50
Construction of a new confectionery production production plant in Manisa industrial zone, to the north of Izmir

Operations outside the European Union

EASTERN EUROPE

- CHISINAU URBAN ROADS Project (Moldova) 10
Reconstruction of six major streets covering a total length of 14.3km in Chisinau
- MOLDELECTRICA POWER TRANSMISSION Project (Moldova) 17
Rehabilitation of the existing internal power transmission network of Moldelectrica

ASIA AND LATIN AMERICA (ALA)

- VIETNAM CLIMATE CHANGE Global Loan (Vietnam) 150
For financing a series of investments contributing to the mitigation of climate change, through projects in the renewable energy, energy efficiency sectors and other climate change mitigation sectors

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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	W.	HOYER
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		S.	BROOKS, CB
		D.	SCANNAPIECO
		P.	SAKELLARIS
	Ms	M.	ALVAREZ ARZA
	Messrs	A.	ROP
		W.	MOLTERER
		P.	van BALLEKOM
<u>Directors:</u>			
	Ms	S.	BAJĀRE
	Ms	K.	BOŽIČ
	Mr	J.	DOMINIK
	Ms	D.	DURÁN BONO
	Messrs	V.	GRECH
		K. A.	HALL
		O.	HENIN
		Z.	HRUBÝ
		D.	JAHN
		K.	KAKOURIS
	Ms	K.	KASZASOVÁ
	Messrs	K.	LINDGAARD
		P.	MACHADO
		C.	MONTICELLI
		W.	NITSCHKE
	Ms	T.	NORAS
	Ms	D.	PANDOVA
	Messrs	G.	REINESCH
		I.	SIKK
		M.	SOMERS
		G.	THOMAS
	Ms	M.	TUSKIENE
	Messrs	Z.	URBAN
		J.	van den WALL BAKE
<u>Expert Members:</u>			
	Messrs	R.	MASERA
		P.	RICHARD
		T.	STONE

Alternate
Directors:

Mr	C.	BORIES
Ms	A.	CARABAS
Messrs	M.	GLYCOPANTIS
	R.	LEPERS
Ms	F.	MERCUSA
Messrs	R.	MÜLLER
	L.	ÖSTLING
	Z.	PAGÁČ
Ms	J.	UZIELIENE
Mr	D.	ZERAH

Alternate Expert
Members:

Mr	A.	SALA
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Secretary:

Mr	A.	QUEREJETA
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Absent:

Mr	P.	CURWEN
Ms	J.	DINKOVA
Ms	S.	GAUDIN
Ms	C.	LAÍN
Messrs	A.	NAWRATH
	S.	NESTOR
Ms	M.	SIMMONS
Messrs	C.	SPORIS
	A.	THERKILDSEN