

BOARD OF DIRECTORS

Meeting held in Luxembourg on 15 November 2011

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- No conflicts of interest were declared by any Board members on any item on the agenda.

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
S 10 SCHNELLSTRASSE SUED (TEN) Project (AT) Construction of a 22 km section of the S 10 Mühlenviertler expressway between Unterweikersdorf and Freistadt	400
WIENER WOHNEN ENERGIEEFFIZIENZ Project (AT) Upgrading of social housing stock in Vienna, with a particular focus on energy efficiency measures	270
PRAGUE METRO III Project (CZ) Construction of a 6.1 km double track extension of the existing Prague Metro Line A from Dejvická to Motol	456

¹ Information in this Provisional Summary of Decisions may still be subject to change.

JCI INNOVATIVE CAR BATTERY Project (DE) Development and deployment of innovative car batteries for use in new generation micro-hybrid vehicles	75
KRANKENHAUSMODERNISIERUNG RHEINLAND Project (DE) Construction, rehabilitation, extension and modernisation of several publicly owned hospitals and clinics by the Landschaftsverband Rheinland	225
HELIOS PV Project (EL) Investment programme concerning construction and operation of 24 land-based photovoltaic parks in Greece with an estimated total installed capacity of 106 MWp	90
GESTAMP BIOMASS Project (ES) Construction and operation of four biomass power plants in Castilla y León	110
LA RIOJA PUBLIC INFRASTRUCTURE Project (ES) For financing investments in water and wastewater infrastructure, public administration buildings, university and research centres in La Rioja	80
LGV EST PHASE II Project (FR) Construction of the 106km second phase of the high-speed rail link LGV Est between Nancy/Metz and Strasbourg	500
RENAULT ELECTRIFICATION TECHNOLOGY R&D Project (FR) R&D related to the development of batteries and electric motors for Renault's electric vehicles	180
ESB NETWORK AND E-CARS INFRASTRUCTURE Project (IE) Multi-annual investment programme for transmission and distribution assets, including smart metering activities, electric car infrastructure and renewable enabling	235
BUCHAREST METRO LINE 5 SECTION II Project (RO) Design, construction and commissioning of Section II of Metro Line 5 between Universitate and Pantelimon (7.4 km) in the city of Bucharest and acquisition of new rolling stock (30 trains)	465

VODAFONE SEE MOBILE BROADBAND Framework Loan (RO, Turkey) 400
Upgrade and expansion of mobile telecommunications networks in Turkey and Romania, including roll out of reinforced mobile broadband services

BOLIDEN ELECTRONIC SCRAP RECYCLING Project (SE) 85
Construction and operation of a new production plant to recycle electronic scrap

Operations outside the European Union

MEDITERRANEAN

COMMUNITY DEVELOPMENT PROGRAMME (Egypt) 45
For financing investments in support of community infrastructure and housing

PRIVATE SECTOR FACILITIES III Credit line (Lebanon) 55
Lines of credit under the Special FEMIP Envelope (SFE) to three selected Lebanese private banks for the purpose of financing small and medium sized projects in productive sectors in Lebanon

TECHNOPOLES MAROC Project (Morocco) 100
Design, construction and implementation of seven technopoles (technology parks) developed by MEDZ under Morocco's 2009 2015 national industrial development plan

ACP: AFRICA, CARIBBEAN AND PACIFIC

MATAFONGO WIND FARM Project (Dominican Republic) 18
Construction and operation of a 30.6MW wind farm in the province of Peravia

PECASA WIND FARM Project (Dominican Republic) 32
Construction and operation of a 50MW wind farm in the Northern province of Montecristi

CARIBBEAN DEVELOPMENT BANK CLIMATE ACTION Line of Credit (Regional – Caribbean) 50
Line of credit to finance CDB's Climate Action lending programme

Renewal and expansion of the existing water supply systems on the three main islands of the Seychelles, to alleviate water shortages, increase resilience of supply to climate variation and prevent contamination of water sources

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The Board of Directors authorized the EIB to enter into an agreement with the Spanish authorities for the management of up to EUR 100m provided by the latter for risk capital activities in the private sector across the Southern Mediterranean region.

With regard to

PSIF II (ENVIRONMENT & FORESTRY) Project (CZ)

Multi-sector facility to support the public investment programme in the sectors of the environment, climate change, forestry and rural development

The Board of Directors postponed the discussion pending the provision of additional information concerning the format of the transaction.

With regard to

VODAFONE SEE MOBILE BROADBAND Framework Loan
(RO, Turkey)

Upgrade and expansion of mobile telecommunications networks in Turkey and Romania, including roll out of reinforced mobile broadband services

The Board of Directors reduced the loan amount from EUR 500m to EUR 400m.

With regard to

ARGENTINA CLIMATE CHANGE MITIGATION Framework
Loan (Argentina)

For financing projects contributing to climate change mitigation

The Board of Directors postponed the discussion pending the provision of additional information on the general background to the operation.

In addition the following proposals submitted by written procedure were approved:

Operations within the European Union

ICO INFRASTRUCTURE and PPP Global Loan (ES) For financing small and medium-sized infrastructure projects carried out by the public sector	200
EESTI ENERGIA WINDPARKS Project (EE) Development, construction and operation of two onshore windparks at Narva and Paldiski	45
GRUPO ANTOLIN RDI & CONVERGENCE Project (ES, CZ, PT, Turkey) For financing RDI investments for automotive applications as well as technology implementation in existing plants	70
A2A TELERISCALDAMENTO Project (IT) Investments in district heating facilities and network in the Milan metropolitan area	95
BYDGOSZCZ MUNICIPAL INFRASTRUCTURE III Framework Loan (PL) Part-financing of small, medium-sized and large-scale infrastructure investments in the City of Bydgoszcz	48
LONDON ENERGY EFFICIENCY FUND – RBS Framework Loan (UK) For financing energy efficiency schemes in the Greater London area	58

Operations outside the European Union

ENP-EASTERN EUROPE

GEORGIA EAST-WEST HIGHWAY Project (Republic of Georgia) Upgrading and improvement of the Western part of the East-West Highway, from Zestaponi to Batumi-South, for a total length of some 183km	200
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BOARD OF DIRECTORS

Those attending

<u>Chairman:</u>	Mr	P.	MAYSTADT
<u>Vice-Chairs:</u>	Messrs	P.	de FONTAINE VIVE CURTAZ
		S.	BROOKS, CB
		M.	KOLLATZ-AHNEN
		D.	SCANNAPIECO
		P.	SAKELLARIS
	Ms	M.	ÁLVAREZ ARZA
	Messrs	A.	ROP
		W.	MOLTERER
<u>Directors:</u>			
	Mr	A.	AGUIAR
	Ms	K.	BOŽIČ
	Messrs	M.	BUTI
		P.	CURWEN
		J.	DOMINIK
		G.	GARCIA ANDRES
	Ms	S.	GAUDIN
	Messrs	V.	GRECH
		K. A.	HALL
		O.	HENIN
		D.	JAHN
		K.	KAKOURIS
	Ms	K.	KAZSAZSOVÁ
	Ms	I.	KRUMANE
	Messrs	C.	MONTICELLI
		S.	NESTOR
		W.	NITSCHKE
	Ms	T.	NORAS
	Messrs	G.	REINESCH
		I.	SIKK
		M.	SOMERS
	Ms	M.	TUSKIENE
	Mr	W.	van den WALL BAKE

Expert Members:

Messrs	R.	MASERA
	T.	STONE

Alternate
Directors:

Mr	R.	de KORTE
Ms	J.	DINKOVA
Ms	C.	LAÍN
Mr	R.	LEPERS
Ms	F.	MERCUSA
Mr	R.	MÜLLER
Ms	M.	SIMMONS
Mr	A.	THERKILDSEN
Ms	J.	UZIELIENĒ
Mr	D.	ZERAH

Secretary:

Mr	A.	QUEREJETA
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