

BOARD OF DIRECTORS

Meeting held in Luxembourg on 20 September 2011

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- No conflicts of interest were declared by any Board members on any items on the agenda

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
MEDAUSTRON R&D Project (AT) Creation of a Hadrontherapy clinical research centre in Wiener Neustadt	100
GLOBALFOUNDRIES FAB1 EXTENSION Project (DE) Extension of the promoter's semi-conductor manufacturing facility located in Dresden	300
CONEXION AVE ATOCHA - CHAMARTIN Project (ES) Construction of a two-track high-speed railway tunnel between Atocha and Chamartin and other related investments	575
ITP RDI Project (ES) RDI activities for the development of aero-engine parts in product-related technology, process engineering and tooling	50
PAIS VASCO KNOWLEDGE ECONOMY Project (ES) Investments to foster the knowledge economy in the Basque Country	400
ROCADE L2 MARSEILLE Project (FR) Construction of the 3.5 km L2 North Section of the L2 Marseille ring road (TEN-T)	320
ENEL EFFICIENZA RETE III Project (IT) Reinforcement and extension of electricity distribution networks throughout Italy	1000

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
SOLAR THIN FILM SICILY Project (IT) Establishment and ramp-up of a photovoltaic modules manufacturing plant in Catania	169
VODAFONE IT UNIVERSAL MOBILE BROADBAND Project (IT) Investments to increase network coverage and quality / speed of the promoter's UMTS (3G) mobile network	400
ING BANK NV III Loan for SMEs (NL, BE, LU) For financing projects undertaken by small and medium-sized businesses	250
SCIENCE & RESEARCH NATIONAL CENTRES Project (PL) Public-sector research and development in the fields of basic and applied R&D	240
UNIVERSITY RESEARCH SUPPORT Project (PL) Public-sector research and development as well as capital investments in research infrastructure and scientific equipment	450
ISP Loan for SMEs and Other Priorities (RO) For financing primarily small and medium-sized ventures in industry and services	35
SANDVIK RDI II Project (SE, FI, DE) RDI investments for the development of new tools for industrial production, mining and construction equipment as well as new materials	250
RBS III Loan for SMEs (UK, IE) For financing small and medium-sized ventures undertaken by independent SMEs in industry and services	277

Operation in Candidate and Potential Candidate Countries

TURKEY

SEKERBANK Loan for SMEs (Turkey) For financing small and medium-scale projects carried out by SMEs	50
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Operations outside the European Union

ACP: AFRICA, CARIBBEAN AND PACIFIC

DR MICROFINANCE FACILITY II (Dominican Republic) Financing facility to support micro, small and medium-sized enterprises	25
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Amount
up to EUR m

MEDITERRANEAN

GIZA NORTH POWER PLANT II Project (Egypt) Installation of a 750 MWe combined-cycle gas turbine at the Giza North power generation plant	50
MEKOROT ASHDOD DESALINATION PLANT Project (Israel) Construction and operation of a desalination facility with a capacity of 100 million m ³ per year in Ashdod	120
GROUPE OCP – MODERNISATION Project (Morocco) Modernisation and expansion programme of the OCP Group	200
ROUTES RURALES IV Framework Loan (Morocco) Third phase of the second Rural Roads National Programme	100

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
PUESPOEK WIND POWER Project (AT) Construction of wind parks for a total capacity of 162 MW at two locations in the region of Burgenland	140
KBC BANK II Loan for SMEs (BE) For financing small and medium-sized investments by SMEs	150
DZ BANK Loan for SMEs and Mid-Caps (DE) For financing small-scale projects promoted by SMEs and Mid-Caps	100
JADE WESER PORT SUPERSTRUCTURE - TEN Project (DE) Construction of the superstructure of the newly developed deep water container sea port in Wilhelmshaven	150
BILBAO PORT AUTHORITY Project (ES) Expansion and rehabilitation of infrastructure in the seaport of Bilbao	60
CAJA VITAL Loan for SMEs & Other Priorities (ES) For financing small and medium-sized projects carried out primarily by SMEs as well as by local authorities and mid-caps enterprises in the fields of information technology, energy and environmental protection	75
IBERDROLA ELECTRICITY DISTRIBUTION V Project (ES) Reinforcement and modernisation of the promoter's electricity distribution network	200
IBERDROLA RDI Project (ES, UK) RDI activities related to conventional and renewable energy generation, technological innovation, smart grid networks and clean generation technologies	200
TERMINAL CONTENEDORES CADIZ Project (ES) Construction of the first phase of a new container terminal at the port of Cádiz, including the internal access road to the new terminal	60
RBHU GREEN ENERGY Loan for SMEs and Other Priorities (HU) For financing energy efficiency and renewable generation projects carried out mainly by SMEs	100
ALBA II Loan for SMEs & Other Priorities (IT) For financing SME investments throughout Italy	200
BPM II Loan for SMEs and Other Priorities (IT) For financing small and medium-sized investments promoted by SMEs, other small and medium-sized projects under the knowledge economy, convergence, energy and environment objectives and projects promoted by mid-caps	150

	Amount up to EUR m
BRE BANK Loan for Mid-Caps (PL) For financing small-scale projects promoted by Mid-Cap companies	200
EFL III Loan for SMEs and Mid-Caps (PL) For financing small and medium-scale projects carried out by SMEs and Mid-Caps	150
ELECTRONIC TOLLING SYSTEM Project (PL) Installation of an Electronic Toll Collection (ETC) System for vehicles of more than 3.5 tonnes and all buses on a basic road network of 1750 km throughout Poland	120
GORZOW WLKP MUNICIPAL INFRASTRUCTURE Framework Loan (PL) For financing small and medium-sized investments in the city of Gorzow Wielkopolski	31
SWINOUJSCIE LNG TERMINAL Project (PL) Construction of the first Polish LNG terminal on the Baltic Sea coast, a Priority-TEN-E project	152
TRAMWAJE SLASKIE TRAMS AND TRACKS Project (PL) Modernisation of tramway infrastructure, as well as purchase (30 pieces) and modernisation (75 pieces) of rolling stock	60
WARSAW METRO ROLLING STOCK Project (PL) Purchase of 35 new metro trains for operation of two subway lines in Warsaw	139
WROCLAW ENVIRONMENTAL PROTECTION FUND Framework Loan (PL) For financing investments in water supply and sewerage infrastructure in the Lower Silesia region	51
EDA POWER VIII Project (PT) 2011-2015 investment programme, covering oil-fired and geothermal generation as well as electricity transmission and distribution	80
ORANGE SLOVENSKO TELECOM Project (SK) Upgrade of a multi-mobile broadband telecommunications network	100
UNICREDIT SK Loan for SMEs and Mid-Caps (SK) For financing projects undertaken by SMEs and Mid-Caps	100
LLOYDS TSB BANK SME FINANCING FACILITY (UK) Financing facility for SME investments throughout the UK	167

Amount
up to EUR m

Operations in Candidate and Potential Candidate Countries

BALKANS

FIER BYPASS Project (Albania) 36

Construction of 22 km of 2xtwo-lane, dual carriageway motorway on a new alignment around the town of Fier

KBC II Loan for SMEs and Priority Projects (Serbia) 40

For financing SME projects and small and medium-scale ventures in the fields of knowledge economy, energy, environmental protection, industry, health, education and services

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BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	M.	KOLLATZ-AHNEN
	D.	SCANNAPIECO
	P.	SAKELLARIS
Ms	M.	ALVAREZ ARZA
Messrs	A.	ROP
	W.	MOLTERER, Vice-Chairs

Directors:

Mr	A.	AGUIAR
Ms	K.	BOŽIČ
Mr	J.	DOMINIK
Messrs	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	S.	NESTOR
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	M.	SOMERS
Ms	M.	TUSKIENE
Messrs	Z.	URBAN
	J-W.	van den WALL BAKE

Expert Members:

Messrs R. MASERA
P. RICHARD

Alternate
Directors:

Messrs D. AHNER
J. BOISSINOT
Ms J. DINKOVA
Messrs M. GLYCOPANTIS
M. HECTOR
R. de KORTE
Ms C. LAÍN
Ms F. MERCUSA
Ms M. SIMMONS
Mr A. THERKILDSEN
Ms J. UZIELIENE

Alternate Expert
Member:

Mr A. SALA

Secretary:

Mr A. QUEREJETA