

BOARD OF DIRECTORS

Meeting held in Luxembourg on 19 July 2011

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr Monticelli on ACQUEDETTO PUGLIESE Project (IT)

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
PSA SMALL CARS CONVERGENCE AREA Project (CZ, SK) Automotive production plants in Central Europe for small-car production	125
BMW HYBRIDIZATION Project (DE) R&D activities focusing on the development and implementation of hybrid technology in BMW's range of cars	325
CCGT ENERGIE BREMEN Project (DE) Construction of a 460MW combined cycle gas turbine (CCGT) power plant, associated connections and a converter station to supply the German railways power grid	230
COMMERZBANK UMWELT V Global Loan (DE) For financing small scale investments in the EIB eligibility area "Environment and Sustainable Communities" and including renewable energy projects	200
IBERSOL CSP Project (ES) Construction and operation of a 49.9MW concentrated thermal-solar power plant in Extremadura	185
NAVARRA MODERNA Loan for SMEs and Other Priorities (ES) Financing of small and medium-sized sub-projects promoted predominantly by SMEs in the region of Navarra under the regional plan Navarra Moderna	250

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
RESEAU TRAMWAYS PARIS – ILE DE FRANCE Project (FR) Construction of four tramway lines (T5, T6, T7 and T8) and acquisition of tram-sets connecting the City of Paris to its suburbs	600
ACQUEDOTTO PUGLIESE Project (IT) For financing part of the 2010-2012 water and wastewater investment programme of Aquadotto Pugliese, which provides services in the Apulia Region	150
INTESA SANPAOLO ENVIRONMENT III Global Loan (IT, FR) For financing small and medium-sized environmental and sustainable communities' projects, as well as human capital, energy and other eligible infrastructure projects in convergence regions	200
INTESA SANPAOLO SOCIAL ACTIVITIES Global Loan (IT) For financing small and medium-sized investments in healthcare and education	120
SVILUPPO METROPOLITANA DI ROMA Project (IT) For financing part of Rome's 2010-2016 underground network investment plan, including acquisition of new rolling stock for line B, the line B1 extension from Conca d'Oro station to Jonio Station and other infrastructure modernisation works on lines A and B	250
TERNA RETI ELETTRICHE IV Project (IT) For financing various components of Terna's mid-term investment plan to reinforce and extend Italy's electricity transmission network	325
ATLAS COPCO RDI II project (SE, BE) RDI investments related to industrial compressor, construction and mining technologies	275
BK Loan for SMEs and Priority Lending (SI) Co-financing of small and medium-sized projects promoted by SMEs and Mid-Caps, and priority investments of limited size promoted by other final beneficiaries in the fields of i2i, energy and the environment	50
VUB II CONVERGENCE and MID-CAP Loan (SK) For financing small-scale projects carried out by SMEs, Mid-cap companies and public authorities	100
 <u>Operations outside the European Union</u>	
<i>ACP: AFRICA, CARIBBEAN AND PACIFIC</i>	
EAST AFRICA COMMUNITY ("EAC") MICROFINANCE Global Authorisation (Regional - East Africa) Global Authorisation targeting micro and small enterprises (MSEs) in the East Africa Community	50

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
CIBANK Global Loan (BG) For financing Mid-Caps, SMEs and public sector authorities	30
SOUTH BOHEMIA TRANSPORT INFRASTRUCTURE II Framework Loan (CZ) Series of priority schemes mainly for road rehabilitation and upgrading of the road network (Classes II and III) included in the regional medium-term investment programme	44
GEFA Loan for SMEs (DE) For financing investments undertaken by SMEs	100
KUTXA Loan for SMEs and Other Priorities (ES) For financing small and medium-sized projects carried out primarily by SMEs, mid-caps and local authorities	150
LA CAIXA LINE FOR LOCAL AUTHORITIES I (ES) Credit line to finance public projects of limited scale carried out by public sector authorities, partly in convergence regions	200
MURCIA HUMAN CAPITAL Project (ES) Provision of education and health care facilities in the Murcia Region	100
ATM RINNOVO MATERIALE ROTABILE Project (IT) Renewal of rolling stock for the metro network in the City of Milan	200
FREJUS TUNNEL IMPROVEMENTS Project (IT) Construction of a second tunnel dedicated solely to emergency-vehicle traffic to meet the enhanced minimum safety standards introduced by Directive EC/2004/54 ("Mont Blanc" directive)	120
BANK ZACHODNI WBK II Loan for SMEs (PL) For financing small and medium-sized ventures undertaken by SMEs in industry and services in Poland	150
PT CLOUD COMPUTING and RDI Project (PT) Research, Development and Innovation (RDI) activities and construction of a new Data Centre, as well as the development and roll-out of new IT systems	140
BUCHAREST S1 THERMAL REHABILITATION Project (RO) Energy efficiency refurbishment of 365 multi-storey residential buildings in Bucharest Sector 1	125

	Amount up to EUR m
AB Loan for SMEs and Priority Lending (SI) For financing SME projects and other priority investments in the fields of knowledge economy, energy and environment	50
SID RDI Global Loan (SI) Financing of limited-scale investments in the fields of research, development and innovation	100
CSOB BK SK II Loan for SMEs and Other Priorities (SK) For financing small and medium-sized projects carried out primarily by SMEs	50

Operations in Candidate and Potential Candidate Countries

WESTERN BALKANS

SWITCHYARD OVERPASS ZAGREB Project (Croatia) Construction of an overpass and widening of an urban road to improve the southern road access to Zagreb and its airport	45
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TURKEY

ISBANK Loan for SMEs (Turkey) For financing investments undertaken by SMEs	150
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Operation outside the European Union

ALA

VW SUPPLY CHAIN LATAM Project (Argentina) Refurbishment, modernisation and expansion activities of VW's gearbox manufacturing plant	77
THAILAND SCB RENEWABLES Framework Loan (Thailand) For financing renewable energy projects	100

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BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	M.	KOLLATZ-AHNEN
	D.	SCANNAPIECO
	P.	SAKELLARIS
Ms	M.	ALVAREZ ARZA
Messrs	A.	ROP
	W.	MOLTERER, Vice-Chairs

Directors:

Mr	A.	AGUIAR
Ms	K.	BOŽIČ
Mr	J.	DOMINIK
Messrs	G.	GARCIA ANDRÉS
	V.	GRECH
	K. A.	HALL
	O.	HENIN
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	S.	NESTOR
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	M.	SOMERS
Ms	M.	TUSKIENE
Messrs	Z.	URBAN
	J-W.	van den WALL BAKE

Expert Members:

Messrs P. RICHARD
T. STONE

Alternate
Directors:

Mr J. BOISSINOT
Ms J. DINKOVA
Messrs M. GLYCOPANTIS
R. de KORTE
M. KRUSE
Ms C. LAÍN
Ms F. MERCUSA
Mr A. THERKILDSEN
Ms I. VLKOVÁ
Mr D. ZERAH

Secretary:

Mr A. QUEREJETA