

BOARD OF DIRECTORS

Meeting held in Luxembourg on 12 April 2011

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- No conflicts of interest were declared by any Board members on any items on the agenda.

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
BEWAG AUSTRIAN WIND POWER Project (AT) Construction and operation of wind parks in Burgenland for a total capacity of 198 MW	200
COMMERZBANK Loan for MID-CAPs (DE) Financing of small-scale projects implemented by Mid-Cap borrowers via loans and leasing operations	250
STADTENTWICKLUNG BRANDENBURG II (DE) Financing of urban renewal schemes in Land Brandenburg	220
INSTALACIONES AVE ALBACETE-ALICANTE Project (ES) Financing of signaling and telecommunications schemes under PPP contract for the high-speed rail infrastructure between Albacete and Alicante	110

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
SELMABIPIEMME II Loan for SMEs (IT) Facility for lease-financing schemes in favour of SMEs throughout Italy	300
PKP INTERCITY HIGH SPEED ROLLING STOCK Project (PL) Purchase of 20 trainsets for use on the Polish part of Priority TEN-T Project no. 23 and construction of a depot for maintenance	224
TAURON SOUTH POLAND BIOMASS POWER UNIT Project (PL) Construction and operation of a new biomass-fired boiler in Jaworzno power plant, to replace obsolete coal-fired boilers, and refurbishment of an existing steam turbine and auxiliary equipment	53
ANGLIAN WATER & WASTEWATER AMP5-I Project (UK) Improvement of water supply and wastewater treatment infrastructure in East Anglia and the East Midlands of England under the 2010-15 capital investment programme	349
<u>Operations in Candidate and Potential Candidate Countries</u>	
WESTERN BALKANS	
EMERGENCY FLOOD RELIEF AND PREVENTION Project (Bosnia and Herzegovina) Emergency flood relief and long-term flood management in Republika Srpska	74
APEX II Loan for SMEs and MID-CAPs (Serbia) Loan for SMEs and local authorities with a Mid-cap tranche for financing small and medium-scale projects	250
TURKEY	
CRESCENT CLEAN ENERGY FUND (Turkey) Investment fund targeting renewable energy mainly in Turkey	25
DENIZBANK CLIMATE CHANGE FACILITY (Turkey) Financing of small and medium-sized renewable energy and energy efficiency projects in Turkey	75
IRMAK-ZONGULDAK RAILWAY REHABILITATION Project (Turkey) Rehabilitation and installation of the signalling system on the Irmak-Karabuk-Zonguldak railway line	145
TSKB Loan for MID-CAPs and SMEs (Turkey) Financing of small and medium-sized projects undertaken by Mid-Caps and SMEs in Turkey	150

Amount
up to EUR m

Operations outside the European Union

MEDITERRANEAN

MDHILLA TSP Project (Tunisia)	140
Construction and operation of a sulphuric acid (600 kt/year) and phosphoric acid (200 tons/year) production complex and ancillary equipment to increase production of triple superphosphate fertilizer(at the existing plant to 750 kt/year)	

ALA

ECOENTERPRISES FUND II (Regional – Latin America)	5
Investment fund targeting pro-biodiversity projects	

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
RBI MID-CAP AND SME Global Loan (AT) Financing of small and medium-sized investments promoted by Mid-Caps and SMEs	75
UNIVERSITE CATHOLIQUE DE LOUVAIN Project (BE) Improvement, through new construction and renovation, of UCL's infrastructure and R&D capacity, thereby contributing to strengthening the European Research Area	80
STADT UND UMWELT HH-WILHELMSBURG Project (DE) Construction of an energy-efficient administrative building in the urban renewal area of Hamburg Wilhelmsburg	100
VANTAA WASTE-TO-ENERGY Project (FI) Construction of a municipal waste incineration plant with recovery of electricity and heat	125
K & H IV Global Loan (HU) Financing of small and medium-sized projects undertaken by private and public-sector promoters	50
AUTOSTRADA MILANO SAFETY INVESTMENTS Project (IT) Safety upgrading measures for the motorways in the Milan area, Lombardy region	100
BPER ENERGIA RINNOVABILE Framework Loan (IT) Financing of small and medium-sized renewable-energy and energy-efficiency projects	150
MITSUI LOCOMOTIVE LEASING II Project (Regional - EU Countries) Acquisition of a fleet of locomotives to be leased to European rail operating companies	100

	Amount up to EUR m
TAB KONVERGENZ II Global Loan (DE) Financing of TAB's promotional lending in convergence areas, including projects in the fields of environment, energy, education, the health sector, infrastructure and knowledge-based economy	100
GRAN CANARIA AIRPORT INFRASTRUCTURE Project (ES) Expansion of Gran Canaria airport	200
MEDIO AMBIENTE Y BOSQUES DE ANDALUCIA Project (ES) Investments in forestry protection and mitigation of climate change in Andalucía	200
BFL II LOAN FOR MID-CAPS AND SMES (PL) Financing of small and medium-scale projects to be carried out by Mid-Caps and SMEs	40
SOUTH WEST WATER AND WASTEWATER 2010-2012 (AMP5-I) Project (UK) Improvements to water and wastewater infrastructure in South West England	148

Operations outside the European Union

YASMINA CLUB MED HOTEL REHABILITATION Project (Morocco) Modernisation, upgrading and expansion of an existing hotel complex operated by Club Med, on the northern coast of Morocco, close to the city of Tetouan	14
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BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Mr	P.	SAKELLARIS
Ms	M.	ÁLVAREZ ARZA
Mr	A.	ROP, Vice-Chairs

Directors:

Messrs	A.	AGUIAR
	P.	van BALLEKOM
	J.	DOMINIK
	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	R.	MÜLLER
	S.	NESTOR
Ms	T.	NORAS
Messrs	W.	NITSCHÉ
	G.	REINESCH
	I.	SIKK
	M.	SOMERS
Ms	M.	TUSKIENE
Mr	Z.	URBAN

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate
Directors:

Messrs	D.	AHNER
	J.	BOISSINOT
Ms	A.	CARABAS
Messrs	M.	GLYCOPANTIS
	M.	HECTOR
	R.	de KORTE
	M.	KRUSE
Ms	C.	LAÍN
Ms	F.	MERCUSA
Mr	A.	THERKILDSEN
Ms	I.	VLKOVÁ

Alternate Expert
Member:

Mr	A.	NAWRATH
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Secretary
General:

Mr	A.	QUEREJETA
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