

BOARD OF DIRECTORS

**Meeting held in Luxembourg on 16 November 2010**

Provisional Summary of Decisions<sup>1</sup>  
-----

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted, with the exception of the CCFL - HAOHUA CHEMICALS EE & ER Project (China) which was withdrawn from the agenda.
- A conflict of interest was declared by Mr Stone on the STOCKHOLM CITYBANAN Project (SE), by Mr Somers on ALLIED IRISH BANKS II Loan for SMEs (IE) and by Mr Henin on BNP PARIBAS Loan for SMEs III (FR).

**Operations**

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
FLANDERS URBAN SOCIAL HOUSING III Project (BE) Financing of the multi-annual regional investment programme for the period 2010-2011 comprising the demolition, modernisation, rehabilitation and construction of social housing	200
CORRIDOR IV RAILWAY IMPROVEMENTS-1 Project (CZ) Upgrading of two railway sections located on Corridor IV, south of Prague (Allocation under the S&F TRANSPORT Framework Facility)	86
BORKUM WEST II OFFSHORE WINDPARK Project (DE) Erection and operation of a 200 MW offshore wind farm 45km north of the island of Borkum	350
HSH ENERGIE Global Loan (DE) Financing of small and medium-scale projects in the energy sector, especially renewable energy	100

<sup>1</sup> Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
HSH Loan for SMEs (DE) Financing of small and medium-scale projects carried out by SMEs in the Hamburg and Schleswig-Holstein region	100
KOMBILÖSUNG KARLSRUHE Project (DE) Urban transport project in the inner city of Karlsruhe comprising the construction of a tram tunnel and redeployment of tramway tracks above a new road tunnel to improve the public transportation system	307.5
DANISCO RDI Project (DK, FI, FR, UK) RDI related to discovery and production of ingredients and chemical-replacing enzymes for wide application in industrial processing	120
PHARMATHEN HELLENIC PHARMA R&D Project (EL) Financing R&D programmes for the development of Active Pharmaceutical Ingredients for generic pharmaceuticals and of new drug delivery techniques	25
AVE VALLADOLID – BURGOS Project (ES) High-speed rail infrastructure between Valladolid and Burgos – Priority TEN	475
ELISA 3 G Project (FI, EE) Expansion of 3G mobile network broadband data services	120
WESTMETRO Project (FI) Extension of the existing metro line from Helsinki to Espoo in the metropolitan area of Helsinki	450
AHLSTROM FIBRE-PRODUCTS (RSFF) Project (FR, FI, DE, IT) Research, development and innovation (RDI) related to non-woven materials, filtration media and speciality papers as well as related end-use applications covering the period from 2010 to 2013 and taking place predominantly in Ahlstrom's RDI facilities	45
BNP PARIBAS III Loan for SMEs (FR) Financing of small and medium-sized investments promoted by SMEs and Mid-Caps in the industry and services sectors	350
CONTOURNEMENT NIMES-MONTPELLIER Project (FR) Construction of a 70km railway bypass (for freight and passenger traffic), linking Saint Gervazy (Gard) and Lattes (Hérault), as well as a 15km link-line to the existing section	400

	Amount up to EUR m
RESEAU RTE-T CONTOURNEMENT DE REIMS Project (FR) Construction of Reims motorway bypass, as well as environmental and safety improvements on the SANEF Trans-European Network in Northern and Eastern France	200
SOCGEN III Loan for SMEs (FR) Financing of small and medium-sized investments promoted by SMEs and Mid-Caps in the industry and services sectors	350
RURAL DEVELOPMENT CO-FINANCING I Framework Loan (HU) Co-financing of the New Hungary Rural Development Programme (2007-2013)	300
ALLIED IRISH BANKS II Loan for SMEs (IE) Financing of investments undertaken by SMEs	150
BNL AND BPLG II Loan for SMEs (IT) Dedicated EIB facility to finance SME investments via term loans and leasing schemes	300
TERNA RETI ELETTRICHE III Project (IT) Multi-component investment programme covering the period 2010-2013 aimed at reinforcing and extending the electricity transmission infrastructure, consisting of electricity transmission components, new and refurbished overhead lines, underground cables, sub-station bays and transformation capacity	300
GLIWICE Framework Loan (PL) Financing of priority road, sport facilities and culture investments	37.5
LUBLIN MUNICIPAL INFRASTRUCTURE Project (PL) For financing small, medium and large-scale municipal investments in the City of Lublin	125
RECONSTRUÇÃO MADEIRA Framework Loan (PT) Reconstruction of key infrastructure on the island of Madeira following the natural disaster of February 2010	250
WAREHOUSE LOGISTICS Project (RO) Design, construction and long-term operation by Warehouses De Pauw of five industrial and logistics parks	75

	Amount up to EUR m
STOCKHOLM CITYBANAN Project (SE) Construction of a double-track railway tunnel beneath central Stockholm, involving a 5.6 km tunnel, two underground railway stations, a 370m immersed tunnel through Lake Mälaren and a 1.4 km railway bridge in Årsta	600
VOLVO CARS EMISSIONS REDUCTION R&D-2 Project (SE) R&D investments for future low emission engines and related chassis development for cars	400
GREATER GABBARD OFFSHORE WIND Project (UK) Implementation and operation of a 504 MW offshore wind farm located off the coast of Suffolk	GBP 500
WELSH WATER AND WASTEWATER AMP5 I Project (UK) Improvements to water supply and wastewater treatment infrastructure in Wales	118
YORKSHIRE WATER AND WASTEWATER AMP-5 Project (UK) Improvements to water and wastewater infrastructure in Yorkshire and parts of Humberside	165

Operations outside the European Union

**BALKANS**

CORRIDOR X (E-80) MOTORWAY PHASE I Project (Serbia) Construction of approximately 36km of new motorway on Pan-European Corridor X in Serbia between Prosek (near Nis) and Ciflik (towards the border with Bulgaria)	195
--	-----

**BALKANS/ENP**

PCH Loan for SMEs and Priority Projects (Regional) Financing of small and medium-sized projects promoted by SMEs as well as infrastructure projects promoted by public-sector entities and investments in the fields of i2i, energy, environmental protection, health and education promoted by final beneficiaries of any size	175
--	-----

	Amount up to EUR m
<b>ENP</b>	
FILIERE-DU-VIN UPGRADING Global Loan (Moldova) Global loan to the Republic of Moldova for the quality upgrading of the filière-du-vin	75
MOLDOVA ROADS II Project (Moldova) Rehabilitation and upgrading of key national road sections	75
<b>MEDITERRANEAN</b>	
VANTAGE REGIONAL MEZZANINE FUND (Regional - Mediterranean) Participation in a closed-end fund dedicated to providing mezzanine finance to medium-sized private companies in the Mediterranean region, mainly focused in Egypt and Morocco	10
SYRIAN HEALTHCARE II Project (Syria) Construction and supply of medical equipment to selected new and/or replacement hospitals in Syria and completion of the National Centre for Drugs and Public Health Centre in Damascus	130
<b>ACP</b>	
EDFI EUROPEAN FINANCING PARTNERS – EFP IV FACILITY (Regional - ACP) Agency Agreement with EU development finance institutions for private sector lending operations in ACP countries	100
INTERACT CLIMATE CHANGE FACILITY (Regional - ACP) Agency Agreement with EU development finance institutions for climate action lending operations in ACP countries	50
GREAT EAST ROAD REHABILITATION Project (Zambia) Rehabilitation, reconfiguration and strengthening of a 360km stretch of road connecting Zambia, Malawi and Mozambique (part of the Nacala Corridor)	80
<b>SOUTH AFRICA</b>	
MOOI-MGENI TRANSFER SCHEME PHASE 2 Project (South Africa) Construction of a dam on the Mooi River and a conveyance system to the Mgeni water supply system in KwaZulu Natal province	80

With regard to:

-LGV MAROC KENITRA – TANGER Project (Morocco)

Construction of a new 185 km high-speed rail line between Kenitra and Tanger, the first section of a high-speed rail line linking Casablanca-Rabat-Tanger

The proposal did not receive a sufficient support from the Board of Directors to be adopted (according to Article 10 of the EIB's Statute positive votes representing at least 50% of the capital have to be recorded for a project to be adopted).

**In addition the following proposals submitted by written procedure were approved:**

<u>Operations within the European Union</u>	Amount up to EUR m
- CEZ PHOTOVOLTAIC POWER INVESTMENTS Project (CZ) For financing CEZ's photovoltaic electricity generation investment programme for 2010-11	180
- UNIVERSITÄTSKLINIKUM JENA-LOBEDA Project (DE) Second phase of the modernisation programme for the Jena-Lobeda University Clinic	85
- FERSA WIND POWER INVESTMENT Project (ES) For financing wind power projects in Andalucia and Catalonia	160
- GIPUZKOA ENVIRONMENTAL PROTECTION Project (ES) Financing of investments in water and wastewater infrastructure in Gipuzkoa, Basque Country	50
- BANCO POPULAR PORTUGAL II Loan for SMEs (PT) For financing small and medium-sized projects undertaken by SMEs, in industry, tourism, services and other eligible sectors	100

Operations in Candidate and Potential Candidate Countries

**CROATIA**

- RC Loan for SMEs & Priority Lending (Croatia) Loan for SMEs and local authorities for financing small and medium-scale projects and priority sectors, notably i2i, energy and environmental protection	50
---	----

Operations outside the European Union

**ALA**

- CCCFL – WUHAN CCPP Project (China) Construction and operation of a 300 MW combined cycle process gas-fired power plant in a steel plant (Allocation under the China Climate Change Framework Loan)	50
---	----

**BOARD OF DIRECTORS**

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS
Ms	M.	ALVAREZ ARZA
Mr	A.	ROP, Vice-Chairs

Directors:

Messrs	A.	AGUIAR
	P.	van BALLEKOM
Ms	K.	BOŽIČ
Messrs	M.	BUTI
	J.	DOMINIK
	B.	DRAGOI
	G.	GARCÍA ANDRÉS
	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	D.	IVANOVSKI
	K.	KAKOURIS
Ms	K.	KASZASOVA
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	S.	NESTOR
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	M.	SOMERS
	Z.	URBAN
Ms	J.	UZIELIENE



Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate  
Directors:

Mr	J.	BOISSINOT
Ms	A.	CARABAŞ
Messrs	R.	De KORTE
	M.	HECTOR
	M.	KRUSE
Ms	C.	LAÍN
Ms	F.	MERCUSA
Mr	A.	THERKILDSEN
Ms	I.	VLKOVÁ

Alternate Expert  
Members:

Mr	E.	LANDABURU
----	----	-----------

Secretary:

Mr	A.	QUEREJETA
----	----	-----------