

BOARD OF DIRECTORS

Meeting held in Luxembourg on 15 June 2010

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- No conflict of interest was declared.

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
KRANKENHAUS WIEN NORD Project (AT) Construction of a new 828-bed hospital in Vienna	300
BRUSSELS SEWERAGE NETWORK ENHANCEMENT Project (BE) Financing IBDE's 2010-2014 sewerage network enhancement programme in Brussels	175
UCB PHARMACEUTICAL R&D project (BE, UK) Financing of UCB's pharmaceutical research and development for the period 2010-2013	250
EAC TRANSMISSION AND DISTRIBUTION II Project (CY) Four-year investment programme (2010-2013) aimed at reinforcing and extending transmission and distribution electricity networks	200

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
AUTOBAHN A9 PPP TEN Project (DE) Widening of a 19 km section of the A9 Berlin-Munich motorway, part of the TEN T network, between Triptis and Schleiz, from 2x2 to 2x3 lane standard	135
BMW RDI (PHASE 2) Project (DE) Second phase of BMW's Mega City vehicle ("MCV") programme and RDI activities related to the development of a new, environmentally-sustainable production and assembly process for the environmentally friendly mega city vehicle	380
CARL ZEISS OPTICAL LITHOGRAPHY RDI Project (DE) Financing of Carl Zeiss SMT AG's RDI investments in optical lithography technologies for semiconductor manufacturing	150
DEUTSCHE TELEKOM MOBILES INTERNET Project (DE) Expansion of the 3G / UMTS based mobile network and further technological upgrades to the networks	500
EVONIK CHEMICALS RDI RSFF Project (DE) Co-financing of Evonik Industries AG's research, development and innovation expenditure in the development of leading-edge technologies and strategic innovations in the field of specialty chemicals for different market applications	200
EU FUNDS CO-FINANCING 2007-2013 (EL) Co-financing of priority investments under the 2007-2013 National Strategic Reference Framework (NSRF)	2000
AVE MADRID – ALICANTE Project (ES) Construction of high-speed rail infrastructure between Madrid and Alicante – Priority TEN	900
FGC FERROCARRIL VALLES OCCIDENTAL Project (ES) Extension of metropolitan railway lines to the cities of Sabadell and Terrassa in Catalunya	300
ICO II Loan for SMEs (ES) Financing of small and medium-sized SME projects	500
LA CAIXA II Loan for SMEs (ES) Financing of small and medium-sized investments carried out by SMEs	300
MANCHASOL 1&2 CSP Project (ES) Construction and operation of two 50 MW concentrated solar thermal plants in Alcazar de San Juan, in the province of Ciudad Real	225

	Amount up to EUR m
ST NANOELECTRONICS R&D Project (FR) Financing of STMicroelectronics' research and development activities in the field of semiconductor technologies	350
A2A RETI ELETTRICHE E GAS Project (IT) Development and upgrading of the Promoter's gas and electricity distribution networks in Milan and Brescia (Lombardy region)	200
AUTOVIE VENETE A4 WIDENING Project (IT) Widening of the A4 motorway between Venice East (Veneto) and Villesse (Friuli Venezia Giulia)	1000
INTESA SANPAOLO II Loan for SMEs (IT) Financing of small and medium-sized investments promoted by SMEs, through medium and long-term loans and leasing schemes	300
SUNRAY MONTALTO DI CASTRO PHOTOVOLTAIC Project (IT) Construction of a 52 MWp land-based solar power plant in the Lazio Region	103
AMSTERDAM AIRPORT BAGGAGE SYSTEM Project (NL) Investment programme to install state-of-the-art baggage handling facilities and to increase baggage handling capacity	350
RABOBANK II Loan for SMEs (NL) Financing investments undertaken by SMEs	300
A1 (TORUN-STRYKOW) PRIORITY TEN Project (PL) Construction in Central Poland of some 144 km of the A1 motorway (Priority TEN) from Torun to Strykow	900
POMORZE WIND FARM Project (PL) Construction and operation of an on-shore windfarm in the northwest of Poland with a total capacity of 156 MW	130
RADOM MUNICIPAL INFRASTRUCTURE Framework Loan (PL) Financing of small and medium-sized multi-sector investments in the City of Radom	52
ROMANIAN POWER GRID NETWORK Project (RO) Support to the medium-term investment programme for refurbishment and expansion of the energy transmission network	65
SGN GAS DISTRIBUTION NETWORK (2010- 2013) Project (UK) Rehabilitation and improvement programme for Scotia Gas Network's gas distribution grids - 2010-13	287

	Amount up to EUR m
THAMESLINK INFRASTRUCTURE Project (UK) Removal of capacity bottlenecks and train length restrictions on the Thameslink rail network in South East England	510

Operations in Candidate and Potential Candidate Countries

TURKEY

SAMSUN COMBINED CYCLE POWER PLANT Project (Turkey) Design, construction and implementation of an 870 MW gas-fired combined- cycle power plant with high electricity efficiency in Terme, Samsun Province	300
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Operations outside the European Union

ENP

MOLDOVA WATER SECTOR Project (Moldova) Rehabilitation and extension of water supply and sanitation systems in various smaller towns	10
UKRHYDROENERGO REHABILITATION Project (Ukraine) Upgrading and refurbishing of 21 hydropower units along the River Dnieper	200

MEDITERRANEAN

GIZA NORTH POWER PLANT Project (Egypt) Construction of a 1500 MW gas-fired combined-cycle power plant	300
SOREK DESALINATION PLANT Project (Israel) Design and construction of a new 150 million m ³ reverse-osmosis sea water desalination plant	150
JORDAN INDIA FERTILIZER Project (Jordan) Construction of a phosphoric acid production complex at Eshidiya	90

ACP: AFRICA, CARIBBEAN AND PACIFIC

OLKARIA I & IV GEOTHERMAL EXTENSION Project (Kenya) Expansion of existing Olkaria I and new Olkaria IV Geothermal power station to increase generation capacity by a further 280 MW	119
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	Amount up to EUR m
BOAD V Global Loan (Regional - West Africa)	60 (own resources)
Financing of projects undertaken by private enterprises located in the Union Economique et Monétaire Ouest Africaine in the fields of industry, agro- industry, transport, mining, tourism and services; and participation in capital increase of BOAD	and 6.1 (IF resources)

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
SGEB Loan for SMEs and Other Projects (BG) For financing SMEs, including a tranche for mid-caps and local authorities	75
BANKINTER I Loan for SMEs (ES) For financing small and medium-sized projects	200
IFCLM Loan for SMEs and Other Priorities (ES) For financing small and medium-scale multi-sector projects promoted predominantly by SMEs in the region of Castilla-La Mancha	100
UNIVERSIDAD DE CASTILLA-LA-MANCHA II Project (ES) Construction and modernisation of higher education facilities in the University of Castilla-La-Mancha	75
LAHTI WASTE-TO-ENERGY PLANT Project (FI) Construction of a combined heat and power (CHP) plant based on innovative technology	75
BFCM II Loan for SMEs (FR) For financing small and medium sized investments promoted by SMEs	200
COLLEGES NORD DE FRANCE Project (FR) Construction, rehabilitation and renovation of colleges in the Département du Nord	200
UCL HUNGARY Loan for SMEs (HU) For financing small and medium-sized investments promoted by SMEs	70
VOLKSBANK HUNGARY Loan for SMEs and Other Priorities (HU) For financing small and medium-sized projects carried out primarily by SMEs	50
MCFVG Loan for SMEs and Other Priorities (IT) For financing small and medium-scale projects promoted mainly by SMEs	100
MEDIOBANCA PALLADIO Loan for SMEs (IT) Lease financing schemes in favour of SMEs	100
FORTIS BANK NEDERLAND I Loan for SMEs (NL) For financing investments by small and medium-sized enterprises	200
KOMMUNALKREDIT AT INFRA AND SMEs V Global Loan (AT) For financing small and medium-scale infrastructure projects promoted mainly by public authorities	100

	Amount up to EUR m
NORTH ESTONIA MEDICAL CENTRE Project (EE) Extension and renovation of the North Estonia Medical Centre	50
CAJA NAVARRA ENERGY EFFICIENCY AND RE Framework Loan (ES) Framework Loan for the financing of investments in the fields of Energy Efficiency and Renewable Energy	50
DNA 3 G Project (FI) Expansion of a 3G mobile network and broadband data services	120
INTESA SANPAOLO ENERGIA RINNOVABILE Framework Loan (IT) For financing small and medium-sized renewable energy and energy efficiency projects	200
EFL II Loan for SMEs and Mid-Caps (PL) For financing small and medium-scale projects to be carried out by SMEs and Mid-caps	100
REN ELECTRICITY SYSTEM UPGRADE II Project (PT) Investment programme aimed at reinforcing and extending the electricity transmission network	150
ECO FUND III (SI) For financing Slovenia's environmental investments in line with domestic and EU priorities	50

Operations outside the European Union

ALA

LAJA HYDRO POWER PLANT Project (Chile) Development, construction, commissioning and operation of a 35 MW hydro power plant	65
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- The Board of Directors discussed an evaluation of activities under the Risk Sharing Finance Facility (RSFF) as well as the Eastern Partner Countries Business Plan 2010-2013.

BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJEČKA
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS, Vice-Chairs

Directors:

Messrs	A.	AGUIAR
	P.	van BALLEKOM
Ms	K.	BOŽIČ
Messrs	M.	BUTI
	P.	CURWEN
	J.	DOMINIK
Ms	M.J.	FERNANDEZ GARCIA
Messrs	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	D.	IVANOVSKI
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	R.	MÜLLER
	W.	NITSCHÉ
Ms	T.	NORAS
Messrs	I.	SIKK
	M.	SOMERS
Ms	J.	UZIELIENE

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD

Alternate
Directors:

Ms	A.	CARABAS
Mr	R.	de KORTE
Ms	S.	GAUDIN
Mr	M.	HECTOR
Ms	C.	LAÍN
Ms	F.	MERCUSA
Messrs	A.	THERKILDSEN
	A.	ÛBELIS
Ms	Z.	VARGA
Ms	I.	VLKOVÁ

Alternate Expert
Members:

Messrs	E.	LANDABURU
	A.	SALA

Secretary:

Mr	A.	QUEREJETA
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