

BOARD OF DIRECTORS

Meeting held in Luxembourg on 13 April 2010

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr Nawrath on the EISENBAHNWAGEN LEASING Project (DE).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
VERBUND 380KV LINE SALZACH NEU Project (AT) Construction of a 380kV electricity transmission line in North-West Austria	50
BRANDENBURG FORSCHUNG II Project (DE) Financing of Brandenburg's investment in public-sector research, scientific equipment and research infrastructure for the period 2009-2012	400
EISENBAHNWAGEN LEASING Project (DE) Purchase of approximately 1,800 rail freight cars and security wheel sets for the VTG group, a major German rail wagon hire company	100
SUD-CHEMIE CATALYST R&D Project (DE) for financing Süd-Chemie's R&D programme for the years 2010-2013 in the fields of catalysts, energy and the environment	60
TENNECO EXHAUST TECHNOLOGY Project (DE) for financing RDI investments in new CO2 exhaust gas after-treatment systems for the automotive industry, notably in the field of trucks and off-road vehicles	44

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
TRANSPORTS URBAINS ILE DE FRANCE Project (FR) Modernisation of the rolling stock operated in the Ile-de-France region on commuter lines	600
MFB IV Global Loan (HU) for financing small and medium-scale projects and SMEs	200
DANIELI RDI Project (IT) R&D investments over the period 2010-2011 in the field of iron and steel-production processes and construction of an innovative steel manufacturing plant	80
WARSAW TRAMWAY Project (PL) Purchase of new rolling stock, modernisation and extension of tramway infrastructure in the City of Warsaw as included in the municipal tram company's investment plan	234
BIAL INOVAÇÃO RDI Project (PT) R&D expenditure, with a focus on pre-clinical and clinical development of four new drugs	50
FORD UK ENGINE RDI AND MANUFACTURING Project (UK) Financing of RDI activities relating to cleaner engines and commercial vehicles, and investments in production facilities in South Wales	504
NISSAN UK SUNDERLAND EV AND BATTERIES Project (UK) Construction of Nissan's first pilot plant in Europe for the production of batteries for electric vehicles as well as manufacturing equipment for the production of Nissan's battery electric vehicle (BEV) in Sunderland	220
THANET OFFSHORE WINDFARM Project (UK) Design, construction and operation of a large offshore wind farm (300MW) located east of London in the Thames Estuary	404

Amount
up to EUR m

Operations in Candidate and Potential Candidate Countries

BALKANS

HBOR Loan for SMEs and MID-CAPs II (Croatia) 250
for financing projects undertaken by SMEs and medium-sized companies, infrastructure schemes promoted by local authorities and investment of limited scale in the fields of i2i, energy, environmental protection, health and education

Operations outside the European Union

MEDITERRANEAN

EGYPTIAN POWER TRANSMISSION Project (Egypt) 260
Medium-term investments to reinforce and extend the national transmission network

ARGAN INFRASTRUCTURE Fund (Regional - Mediterranean) 20
Fund investing in infrastructure projects in multiple sectors (e.g. renewable energy, transport, logistics, waste management, telecoms, etc.) across North Africa

INFRAMED INFRASTRUCTURE Fund (Regional - Mediterranean) 50
Fund targeting sustainable urban, transportation and energy infrastructure in Mediterranean Partnership Countries (MPC)

ENP

YEREVAN METRO REHABILITATION Project (Armenia) 10
Emergency capital investments to rehabilitate and renovate the metro system, including safety upgrades

SOCIETE GENERALE loan for SMEs & ENERGY/ENVIRONMENT 55
(Georgia, Republic of Moldova)
for financing SMEs, including a tranche for small and medium-scale energy / environmental projects promoted by mid-caps and public entities, through Société Générale Group's subsidiaries

TBILISI RAILWAY BYPASS Project (Georgia) 100
Relocation of a section of Georgia's main east-west railway line in order to allow hazardous freight (i.e. oil and oil products) to bypass the city centre of Tbilisi, facilitate urban redevelopment and improve safety and efficiency of rail operations

	Amount up to EUR m
WATER INFRASTRUCTURE MODERNISATION Project (Georgia) Rehabilitation and modernisation of municipal water sector infrastructure	40

ACP: AFRICA, CARIBBEAN AND PACIFIC

COTONOU GLOBAL AUTHORISATION V (Regional – ACP - OCT) for financing small, medium and micro-sized operations	90
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METOLONG DAM AND WATER SUPPLY PROGRAMME (Lesotho) Construction of Metolong dam, water treatment and conveyance system for the Lesotho Lowlands	140
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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- HYPO INVESTMENT BANK INFRA AND SMEs Global Loan (AT, CZ, HU, SK) for financing small and medium-scale projects promoted mainly by public authorities	50
- BRNO MUNICIPAL INFRASTRUCTURE II Framework Loan (CZ) Framework Loan for municipal infrastructure improvements in the City of Brno	114
- BRANDENBURG REGIONALENTWICKLUNG IV Global Loan (DE) for financing small-scale public and private investments in human capital and social housing in Brandenburg, an EU convergence region	100
- NAHVERKEHR HAMBURG Project (DE) Acquisition by the Hamburg public transport company of buses and underground trains	160
- BIZKAIA ENVIRONMENTAL PROTECTION Project (ES) Investments in the water and solid waste infrastructure in Vizcaya, Basque Country	120
- FINNVERA Loan for SMEs (FI) for financing small and medium-scale projects undertaken by eligible SMEs	150
- ERSTE BANK HU Loan for SMEs and OTHER PRIORITIES (HU) for financing small and medium-scale projects promoted mainly by SMEs	100
- BPM Loan for SMEs and OTHER PRIORITIES (IT) for financing small and medium-scale projects promoted mainly by SMEs	100
- DEUTSCHE BANK PBC I Loan for SMEs (PL) for financing small and medium-sized ventures undertaken by eligible SMEs in industry and services	100
- SG EQUIPMENT LEASING I Loan for SMEs (PL) for financing small and medium-sized ventures in industry and services	50

Amount up
to EUR m

Operations in Candidate and Potential Candidate Countries

BALKANS

- KAUFMANN CITY CENTRE SPLIT Project (Croatia) 60
Construction and long-term management of a shopping mall in the City of Split

TURKEY

- FORTIS BANK Loan for SMEs (Turkey) 100
for financing SMEs in eligible sectors, primarily the manufacturing and service sectors

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- The Board of Directors discussed and approved the introductory text for the EIB's Financial Report.
- The Board of Directors approved the EIB's participation in EBRD's capital increase.
- The Board of Directors also discussed the Operational Plan (2010-2012) for the Facility for Euro-Mediterranean Investment and Partnership (FEMIP).
- The Board of Directors postponed to its next meeting in May 2010 the discussion on the public report prepared by external consultants on the Mediterranean Business Development Initiative (MBDI).
- The Board of Directors approved an Update on the Implementation of the EIB's Interim Revised Policy towards Offshore Financial Centres.

BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJĘCKA
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS, Vice-Chairs

Directors:

Messrs	A.	AGUIAR
	P.	van BALLEKOM
Ms	K.	BOŽIČ
Messrs	J.	DOMINIK
	P.	DROSOS
	V.	GRECH
	K. A.	HALL
	O.	HENIN
	M.	HOUEBINE
	Z.	HRUBÝ
	D.	IVANOVSKI
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	W.	NITSCHÉ
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	M.	SOMERS
Ms	J.	UZIELIENE

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate
Directors:

Mr	D.	AHNER
Ms	T.	BARTON
Ms	A.	CARABAS
Messrs	R.	de KORTE
	M.	GLYCOPANTIS
	M.	HECTOR
	M.	KRUSE
Ms	C.	LAÍN
Ms	F.	MERCUSA
Messrs	A.	THERKILDSEN
	A.	ÜBELIS
Ms	Z.	VARGA
Ms	I.	VLKOVÁ

Alternate Expert
Members:

Messrs	A.	NAWRATH
	A.	SALA

Secretary:

Mr	A.	QUEREJETA
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