



BOARD OF DIRECTORS

Meeting held in Luxembourg on 11 March 2010

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- A conflict of interest was declared by Mr. Nawrath on the EFSE II Project (Bosnia and Herzegovina, Serbia, Montenegro, FYROM, Albania).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
CCGT POWER PLANT IN MELLACH Project (AT) Construction and operation of a high efficiency 832 MW-e Combined Cycle Generation Thermal Power Plant in Mellach, with a maximum district heat generation capacity of 400 MW _{th}	275
WIRTSCHAFTSUNIVERSITAET WIEN Project (AT) Construction of a new university campus	250
COMMERZBANK UMWELT IV Global Loan (DE) for financing small-scale eligible investments in the environmental sector	250
MADRID WATER MANAGEMENT Project (ES) Investment schemes in Madrid's water and wastewater infrastructure	300
RED ELECTRICA DE ESPANA VI (TEN) Project (ES) Reinforcement and extension of the electricity transmission network in Spain and international interconnections	600

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
VALENCIA CENTROS ESCOLARES III Project (ES) Investment schemes being undertaken over the period 2009-2013 under the Crea Escola and Millor Escola programmes for upgrade of primary, secondary and vocational educational facilities in Comunidad Valenciana	350
SOCGEN II Loan for SMEs (FR) for financing investments by SMEs in the industrial and service sectors	300
SINCROTRONE TRIESTE EXTENSION ERCF Project (IT) Upgrade of the ongoing Free Electron Laser development at the large electron-accelerating synchrotron facility at Trieste	20
CGD RISK-SHARING SFF Loan for SMEs (PT) Risk-Sharing Facility on a portfolio of SMEs in Portugal	50
EDP REPOWERING II Project (PT) Repowering of Alqueva and Venda Nova pumped storage hydropower plants on the Guadiana and Cávado rivers respectively with an additional capacity of 256MW and 736MW each	300
SUBCONCESSAO DO PINHAL INTERIOR PPP Project (PT) Construction of 47.7 km of new 2x2 motorway, widening of 13.5 km of 2x1 roads to 2x2 motorway standard, construction of 16.1 km of new 2x1 roads and upgrading of 171.7 km of 2x1 roads in central Portugal	345
VOLVO TRUCKS CLEAN ENGINE R&D II Project (SE) Research & development into clean engine technology	400

Operations outside the European Union

BALKANS

EFSE II Project (Bosnia and Herzegovina, Serbia, Montenegro, FYROM, Albania) Investment in the senior A tranche of the Regional A&B Sub-Fund of EFSE, providing financing to micro and small-scale enterprises, rural and housing loans through qualified financial intermediaries	30
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Amount
up to EUR m
10

GAZELA BRIDGE REHABILITATION Project (Serbia)

Approval of a first disbursement, under new contractual conditions, of up to EUR 10 million for the Gazela Bridge Rehabilitation project in Serbia, to enable the start of the urgent rehabilitation works. Subsequent disbursements will be conditional upon implementation of the resettlement action plan for families who were located under the bridge as agreed between the Serbian Authorities and the EIB, with a further contractual condition to repay the loan if the specific requirements are not met by the year-end

Link to website press release:

<http://www.eib.org/about/news/update-on-gazela-bridge-rehabilitation-project-in-serbia.htm>

TURKEY

GREATER ANATOLIA Loan for SMEs (Turkey) 250
for financing SMEs located in the least developed provinces of East Turkey

ACP: AFRICA, CARIBBEAN AND PACIFIC

AFRICA BANK CAPITALISATION FUND (Africa) 30
Private equity fund for investments in African banks

MEDITERRANEAN

ERC REFINERY Project (Egypt) USD 500
Construction of oil-refining installations for converting heavy petroleum residues from a domestic refinery to higher value and cleaner middle distillates for consumption in local markets

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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- KMU FINANZIERUNG IM TOURISMUS II Loan for SMEs (AT) for financing small and medium-sized investments promoted by SMEs in the tourism sector	110
- CESKA SPORITELNA Loan for SMEs and Other Priorities (CZ) for financing small and medium-scale projects promoted mainly by SMEs	200
- COMMERZBANK CEE REGION Global Loan (CZ, HU, SK) for financing small and medium-sized investments promoted by SMEs and Mid-Caps	100
- PLAN MEJORA RED CARRETERAS DE VALENCIA Project (ES) Rehabilitation and upgrade of 24 road schemes and construction of 6 new access roads and bypasses in the region of Valencia	100
- TRAMWAY DE DIJON Project (FR) Construction of 2 urban tramway lines in Dijon	200
- BANCA CARIGE Loan for SMEs (IT) for financing small and medium-sized investments promoted by SMEs throughout Italy	150
- SONAECOM NEXT GENERATION NETWORK Project (PT) Deployment of a next-generation fibre network	70
- GB Loan for SMEs and Priority Lending Project (SI) for financing SME projects and priority investments of limited scale in the fields of i2i, energy and the environment	50

Operations outside the European Union

ALA: ASIA – LATIN AMERICA

- GAS DISTRIBUTION SAO PAULO – COMGAS Project (Brazil) Rehabilitation, expansion and operation of gas distribution grids in the greater São Paulo area	200
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- The Board of Directors discussed and adopted the financial reports for the 2009 financial year:

The financial statements for the EIB, the EIB Group, the Investment Facility, the FEMIP Trust Fund and the EU-Africa Infrastructure Trust Fund and the Neighbourhood Investment Facility Trust Fund as at 31 December 2009, and authorised their submission to the Board of Governors for the 2010 Annual Meeting.

- The Board of Directors held an exchange of views on the report on the Mid-Term Review of the EIB's External Mandate 2007-2013.

BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJĘCKA
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS, Vice-Chairs

Directors:

Messrs	A.	AGUIAR
	P.	van BALLEKOM
Ms	K.	BOŽIČ
Messrs	M.	BUTI
	P.	CURWEN
	J.	DOMINIK
	P.	DROSSOS
	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	D.	IVANOVSKI
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	W.	NITSCHÉ
Ms	T.	NORAS
Messrs	I.	SIKK
	M.	SOMERS
Ms	J.	UZIELIENE

Expert Members:

Messrs R. MASERA

Alternate
Directors:

Ms T. BARTON
Ms A. CARABAS
Ms S GAUDIN
Messrs R. de KORTE
M. KRUSE
Ms C. LAÍN
Ms F. MERCUSA
Messrs A. THERKILDSEN
A. ŪBELIS
Ms Z. VARGA
Ms I. VLKOVÁ

Alternate Expert
Members:

Messrs E. LANDABURU
A. NAWRATH
A. SALA

Secretary:

Mr A. QUEREJETA