



BOARD OF DIRECTORS

Meeting held in Luxembourg on 2 February 2010

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr Henin on the KBC BANK NV I Loan for SMEs (BE) and the GINKGO FUND (LU) and by Mr Drossos on ALPHA BANK II Loan for SMEs (EL).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
BAWAG PSK Global Loan (AT) for financing small and medium-sized investments promoted by SMEs and Mid-Caps and priority investments in the fields of Energy & the Environment and Knowledge Economy (i2i)	100
KBC BANK NV I Loan for SMEs (BE) for financing SME investments throughout Belgium	300
SOFIA MUNICIPAL WASTE Project (BG) Construction and operation of a new municipal landfill site, as well as a waste treatment and composting plant in the vicinity of Sofia	53
ENBW WPD OFFSHORE WIND – BALTIC I Project (DE) Construction of a 53 MW offshore wind farm, possibly under SFF	80

¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
EUROPEAN SOUTHERN OBSERVATORY – E-ELT Project (DE) Design, development and construction of an Extremely Large optical/infrared Telescope	300
HELLA AUTOMOTIVE RDI RSFF Project (DE) Financing of automotive component research, development and innovation with focus on CO ₂ emission reduction and safety in the areas of lighting and electronics	150
JOHN DEERE R&D Project (DE, FR) Investments in R&D activities in engine and drive-train efficiency, farming and harvesting technology and safety improvements	220
SOZIALE STADTERNEUERUNG HAMBURG Project (DE) Renewal and improvement of social and affordable housing with a major focus on energy efficiency	300
VOITH GRUENE PAPIERTECHNOLOGIE F&E Project (DE) Research, development and innovation related to pulp and paper production technology, as well as associated automation with a focus on green and environmentally friendly technology and process innovations	70
ALPHA BANK II Loan for SMEs (EL) for financing small and medium-scale projects in the fields of industry, tourism and services	140
GREEK LOCAL AUTHORITIES Framework Loan (EL) Framework loan for urban renewal, environmental investment schemes and tourism infrastructure	100
HELLENIC PETROLEUM REFINERY UPGRADE Project (EL) Upgrade of the Elefsina refinery, with construction and operation of new oil processing units, aimed at reducing emissions and increasing the production of clean fuels, replacing more polluting heavy fuels	400
AERNNOVA RDI Project (ES) RDI programme for a new generation of aircraft, development of an automated manufacturing system and construction of an assembly plant in the Convergence Region of Castilla La Mancha	47
SANEAMIENTO CA VALENCIANA V Project (ES) Upgrading of wastewater treatment infrastructure in the Autonomous Community of Valencia	250

	Amount up to EUR m
SANIDAD VALENCIA Project (ES) Investment programme in healthcare infrastructure in the Autonomous Community of Valencia	250
ILIAD FRANCE BROADBAND ROLL-OUT Project (FR) Roll-out of DSL and FttH (Fibre to Home) for triple play services in large cities	150
PROGRAMME HOPITAL 2012 Project (FR) Modernisation of public and private hospitals	700
TREVI GROUP R&D Project (IT) RDI activities for the design and manufacturing of oil, gas and water drilling equipment, as well as for the design and implementation of foundation engineering technologies	50
GINKGO FUND (LU) Infrastructure fund for brownfield site remediation in Belgium and France	25
EDPR – MARGONIN WINDFARMS Project (PL) Construction and operation of a windfarm in the northwest of Poland with a capacity of 120MW	87
GDANSK AIRPORT Project (PL) Modernization and expansion of the regional airport in Gdansk	51
KRONOSPAN OSB PLANT BRASOV Project (RO) Construction and operation of an Oriented Strand Board manufacturing plant and an adjacent sawmill in Brasov	142
IMPAX NEW ENERGY INVESTORS II (UK) Subscription to an investment fund targeting renewable energy projects in the EU, with a focus primarily on solar and wind energy	40
SMBC HUMAN CAPITAL PPP Framework Loan (UK) for financing PPP projects in the fields of education and health	550
 <u>Operations outside the European Union</u>	
 TURKEY	
SME RECOVERY SUPPORT Loan for SMEs (Turkey) EIB funds combined with Commission grants to provide concessional loans to eligible SMEs	150

Amount
up to EUR m

ALA : ASIA – LATIN AMERICA

BRAZIL CLIMATE CHANGE MITIGATION Framework Loan (Brazil)	500
for financing mainly small and medium-sized projects implemented by the private sector focusing on climate change mitigation	

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- BENEX REGIONALBAHN BAYERN Project (DE) Acquisition of 38 diesel railcars for passenger services on regional railway routes and construction of a maintenance depot for servicing the railcars	38
- MUENCHEN STADTENTWAESSERUNG Project (DE) Investments in rehabilitation, upgrading and expansion of Munich's wastewater collection and treatment infrastructure	100
- BBVA I Loan for SMEs (ES) for financing small and medium-sized projects carried out by SMEs	200
- EXTREMADURA ROAD NETWORK Project (ES) Road infrastructure schemes across the region of Extremadura	100
- FEVE V Project (ES) Upgrading of railway infrastructure and electrification of a railway line	100
- ICF II Loan for SMEs and Other Priorities (ES) for financing small and medium-scale multi-sector projects undertaken predominantly by SMEs in the region of Cataluña	150
- IMDEA i2i MADRID Project (ES) Construction, scientific equipment and initial operation of eight new public research institutes of the Madrid Institute of Advanced Studies	80
- IVF II Loan for SMEs and Other Priorities (ES) for financing small and medium-scale multi-sector projects undertaken predominantly by SMEs in the region of Valencia	150
- MADRID MUNICIPAL INFRASTRUCTURE – PRISMA Framework Loan (ES) Municipal infrastructure schemes in the region of Madrid under the Investment and Services Regional Programme	200
- PLAN MEJORA RED CARRETERAS DE MURCIA Project (ES) Construction and rehabilitation of regional roads and investments in road safety schemes	125
- URBAN TRANSPORT – TRAMWAYS I Project (HU) Extension and modernization of public transport networks in Szeged, Miskolc and Debrecen (operation allocated under the Cohesion Fund Framework Loan	46

	Amount up to EUR m
- BORD GAIS WHITEGATE CCGT Project (IE) Construction of a 445MW combined-cycle gas-fired power station at Whitegate	197
- ITALIA MID-CAP III Loan (IT) Eligible investments promoted by mid-cap companies in Italy and other EU countries	200
- REGIONE VENETO ROLLING STOCK Project (IT) Purchase of 22 passenger train-sets for regional railway transport in the Veneto Region	65
- UNICREDIT LEASING LATVIA Loan for SMEs (LV) for financing SME investments through leasing in Latvia, Estonia and Lithuania	45
- ZIELONA GORA MUNICIPAL INFRASTRUCTURE Framework Loan (PL) for financing small and medium-sized multi-sector investments in the City of Zielona Gora	60
- BPI Loan for SMEs and Other Priorities (PT) for financing small and medium-sized projects, as well as other priorities, notably i2i, energy-saving and renewable-energy investments and environmental protection schemes	200
- MONTEPIO I Loan for SMEs and Other Priorities (PT) for financing investments of limited scale promoted mainly by SMEs	100
- BC Loan for SMEs and Priority Lending (SI) for financing SME projects and priority investments in the fields of i2i, energy and the environment	50

Operations outside the European Union

BALKANS

- SECONDARY AND LOCAL ROADS PROGRAMME (Albania) Rehabilitation schemes on the secondary and local road network, including design, construction and supervision	50
- DINA VCM – PVC PLANT CONSTRUCTION Project (Croatia) Upgrading of an existing vinyl chloride monomer (VCM) plant and construction of a new plant for the production of polyvinyl chloride (PVC) at an existing industrial complex on the island of Krk in the Bay of Rijeka	35

ALA : ASIA – LATIN AMERICA

- IBERDROLA LA VENTA III WIND FARM Project (Mexico) Construction and operation of a 103 MW wind farm	79
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With regard to

- INFRAMED INFRASTRUCTURE FUND (Regional – Mediterranean)
Fund targeting sustainable urban, transportation and energy infrastructure in Mediterranean Partnership Countries

The Board of Directors was not at this stage in a position to approve the operation and asked for discussions with other sponsors to continue.

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The Board of Directors approved the EIB's Transparency Policy, Complaints Mechanism – Principles, Terms of Reference and Rules of Procedure and Report on the Related Public Consultation.

The Board of Directors took note of and discussed evaluation reports on Special Dedicated Global Loans in the European Union between 2005 and 2007 as well as on i2i Information and Communication Technology (ICT) Projects.

BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJEĆKA
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS, Vice-Chairs

Directors:

Messrs	A.	AGUIAR
	P.	van BALLEKOM
Ms	K.	BOŽIČ
Messrs	J.	DOMINIK
	P.	DROSSOS
Ms	M.J.	FERNÁNDEZ GARCÍA
Messrs	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	M.	HOUEBINE
	D.	IVANOVSKI
	K.	KAKOURIS
Ms	I.	KRUMANE
Messrs	S.	LUBANSKI
	C.	MONTICELLI
	R.	MÜLLER
	W.	NITSCHÉ
Ms	T.	NORAS
Messrs	I.	SIKK
	M.	SOMERS
Ms	J.	UZIELIENE

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate
Directors:

Ms	T.	BARTON
Ms	A.	CARABAS
Messrs	M.	GLYCOPANTIS
	R.	de KORTE
	M.	KRUSE
Ms	C.	LAÍN
Ms	F.	MERCUSA
Mr	A.	ÛBELIS
Ms	Z.	VARGA
Ms	I.	VLKOVÁ

Alternate Expert
Members:

Mr	A.	SALA
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Secretary:

Mr	A.	QUEREJETA
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