

BOARD OF DIRECTORS

Meeting held in Luxembourg on 17 November 2009

Provisional Summary of Decisions*

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Ms Krumane, Mr Ūbelis and Mr Stone on the PAREX BANK Loan for SMEs Project (LV) and by Mr Nawrath on the ATTICA SCHOOLS PPP Project (EL), the TOUL CCGT POWER PLANT Project (FR), the LONDON ARRAY OFFSHORE WINDFARM Project (UK), the LONDON GATEWAY PORT (TEN) Project (UK), the SNIM – GUELB II Project (Mauritania) and the RURAL IMPULSE MICROFINANCE FUND II (Regional-ACP).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
EUROPEAN CINEMA DIGITALISATION (RSFF) Project (BE) Innovative digitalisation programme for European cinemas including XDC's overall long-term strategic R&D programme supporting digital conversion (2009-2011)	65
FLANDERS URBAN SOCIAL HOUSING II Project (BE) Modernisation, rehabilitation and re-construction of rented social housing, encompassing some 250 sub-projects with about 7,500 rented social housing units	200
BULGARIAN DEVELOPMENT BANK Loan for SMEs & Priority Projects (BG) For financing SMEs and small and medium-sized projects in other priority lending sectors	25
FLOOD DAMAGE RECONSTRUCTION 2009 Framework Loan (CZ) Infrastructure reconstruction measures following the damage caused by the June 2009 floods in Moravia and South Bohemia	278

* Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
SKODA RDI & PRODUCTION INVESTMENTS Project (CZ) Strategic RDI investments and modernisation of Skoda's production facilities for the production of new models with higher energy-efficiency standards and lower emissions	300
MAN TRUCKS RDI Project (DE) RDI investments aimed at improving the fuel consumption, emissions and overall energy efficiency of the company's commercial vehicles (trucks and buses)	300
RWE STROMNETZE Project (DE, HU) Upgrading and modernisation of the promoter's electricity transmission and distribution networks	650
THYSSENKRUPP TECHNOLOGIES RDI RSFF Project (DE) Research, development and innovation programme in the fields of materials and technologies within ThyssenKrupp's core business units	210
ALK-ABELLO ALLERGY TREATMENT R&D Project (DK) Investments in research and development for allergy vaccination	40
ATTICA SCHOOLS PPP Project (EL) Design, construction, financing and facility management of 24 new schools in the Attica region	50
CEPSA ANDALUCIA Project (ES) Expansion of middle-distillate capacity replacing low value products and construction of two cogeneration plants at oil refineries in Algeciras and Huelva	150
CIE AUTOMOTIVE MULTITECHNOLOGY PARTS (RSFF) Project (ES, CZ, LT, RO) R&D projects for car parts to reduce weight as well as emissions and increase safety	85
UPM FOREST PRODUCTS RSFF Project (FI) Investments in research, development and innovation activities related to pulp and paper products as well as fibre-based engineered materials over the period 2009-2013	125
VANTAA RING RAIL LINE Project (FI) Construction of passenger railway infrastructure in Vantaa	230

	Amount up to EUR m
CREDIT AGRICOLE II Loan for SMEs (FR) For financing investments promoted by small and medium sized enterprises in agriculture, industry and the service sector	300
LGV BRETAGNE PAYS DE LA LOIRE Project (FR) Construction and maintenance of 182km of double-track high-speed rail line between Le Mons and Rennes as well as 32km of connecting lines to the existing network	600
TOUL CCGT POWER PLANT Project (FR) Construction and operation of a 413 MW combined-cycle gas-turbine power plant	200
ZELIOS PV PLANTS Project (FR/IT) Construction and operation of land based solar photovoltaic (PV) plants in France and both land-based and building-integrated solar PV plants in Italy	500
AUTOSTRADA DEL NORD OVEST Project (IT) Safety and environmental upgrading measures on several motorways located in the Italian North West	150
AUTOSTRADA TORINO-MILANO II Project (IT) Upgrading of a 57km section of motorway on the TEN-T highway between Turin and Milan in the North-West of Italy	350
SNAM RETE GAS INFRASTRUTTURE Project (IT) Construction of two new large gas transmission pipelines and rehabilitation of a compressor station	300
PAREX BANK Loan for SMEs (LV) For financing small and medium-scale projects carried out by SMEs	100
BGK-NRF ROAD REHABILITATION II Framework Loan (PL) Rehabilitation and reconstruction of sections of the Polish national road network, including road pavements, bridges and other structures, located throughout the country	1 000
POLAND – DARLOWO WIND FARMS Project (PL) Design, construction and operation of a 250MW wind farm on the Baltic coast	210
PAROENI POWER PLANT Project (RO) Environmental improvements for Unit 4 of Paroseni combined heat and power plant	40

	Amount up to EUR m
BRITNED UK-NL ELECTRICITY INTERCONNECTOR TEN-E Project (UK, NL) Design, construction and operation of a 254 km 1000MW submarine power cable between the UK and the Netherlands	300
FORESIGHT ENVIRONMENTAL INFRASTRUCTURE FUND (UK) Investment fund targeting the renewable power and recycling sectors	33
LONDON ARRAY OFFSHORE WINDFARM Project (UK) Construction of a large-scale 630MW offshore wind farm located in the outer Thames Estuary	1 100
LONDON GATEWAY PORT (TEN) Project (UK) Construction of the 1 st phase of a new deep-water container port on the north bank of the river Thames, some 25 miles east of London	440
 <u>Operations outside the European Union</u>	
 TURKEY	
ENVIRONMENT & ENERGY II Framework Loan (Turkey) For financing environmental and energy projects in Turkey	300
 MEDITERRANEAN	
IEC EFFICIENCY AND RELIABILITY PROGRAMME (Israel) Conversion of three gas-turbine power plants into combined-cycle plants and construction of six 161 kV transmission lines in the West Bank	250
FOURSAN CAPITAL PARTNERS FUND (Jordan, Regional – Mediterranean) Equity participation in a closed-end fund	10
 ACP : AFRICA – CARIBBEAN – PACIFIC	
JKIA UPGRADING AND REHABILITATION Project (Kenya) Expansion and modernisation of the existing passenger terminal and aircraft handling facilities at Jomo Kenyatta International Airport – JKIA	62
SNIM – GUELBO II Project (Mauritania) Construction of an iron ore processing plant, extension of the existing Guelbo El Rhein iron ore mine and associated infrastructure	75

	Amount up to EUR m
RURAL IMPULSE MICROFINANCE FUND II (Regional – ACP) Participation in a specialised microfinance investment fund for equity and debt investments in rural microfinance institutions	10
ECOBANK REGIONAL FACILITY II (Regional – West Africa) Development of Ecobank group activities	50
PORT AUTONOME DE POINTE NOIRE (PAPN) Project (Republic of the Congo) Renovation and upgrading of key port infrastructure and adaptation to the growth in container traffic	29
GOLD RIDGE MINE REDEVELOPMENT Project (Solomon Islands) Redevelopment, construction and operation of the Gold Ridge project on Guadalcanal Island	18

ALA : ASIA – LATIN AMERICA

CCCFL DISTRICT HEATING ENERGY EFFICIENCY Project (China) Energy-saving renovation works and equipment of a district heating and electricity power plant in Jinan city (Shandong Province) – Allocation under the China Climate Change Framework Loan	31
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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
– AGC GLASS TECHNOLOGY RDI Project (BE) Investments in R&D-activities in the field of flat glass technology over the period 2009-2012, upgrading of a production line in Moustier and construction of a new R&D centre near Charleroi	95
– AQUAFIN WASTE WATER TREATMENT VII Project (BE) Construction of collector sewers, storm overflows and small and medium scale wastewater treatment plants, plus some upgrading of existing wastewater treatment plants for tertiary treatment in the Flemish Region	200
– SOUTH-MORAVIA REGIONAL INFRASTRUCTURE II Framework Loan (CZ) Co-financing of a multi-sector investment programme undertaken by the Region of South-Moravia in the 2007-13 EU programming period	76

	Amount up to EUR m
<ul style="list-style-type: none"> – KLINIKUM BREMEN Project (DE) Construction and operation of a new central hospital facility replacing existing facilities in the Freie Hansestadt Bremen 	180
<ul style="list-style-type: none"> – NRW WASSER Project (DE) Upgrade of flood infrastructure and investments in water protection and management in North Rhine Westphalia 	200
<ul style="list-style-type: none"> – SICHERE ZAHLUNGSSYSTEME Project (DE) RDI activities in the areas of payment and data transfer security 	80
<ul style="list-style-type: none"> – TAB KONVERGENZ Global Loan (DE) Global loan for Thüringer Aufbaubank's (TAB) promotional lending to public, semi-public and private sector entities in support of regional development through projects in the fields of the environment, development of a knowledge based economy, rational use of energy, health, education and infrastructure 	75
<ul style="list-style-type: none"> – MUUGA HARBOUR INTERMODAL FACILITIES Project (EE) Extension of Muuga Harbour, the main cargo harbour at the Port of Tallinn, to create additional space for logistics and inter modal facilities 	11.5
<ul style="list-style-type: none"> – HELLENIC EDUCATION III Project (EL) Investments in primary and secondary education infrastructure and equipment, through the acquisition of sites and the design, construction, equipping and upgrading of school facilities 	200
<ul style="list-style-type: none"> – CANARY AIRPORTS INFRASTRUCTURE Project (ES) Expansion of Tenerife and Fuerteventura airports in the Canary Islands 	80
<ul style="list-style-type: none"> – CANTABRIA EDUCATION Project (ES) Investments in education sector infrastructure in Cantabria, involving rehabilitation of two historic buildings and their transformation into teaching and research facilities, construction of a music education centre and of new schools for pre school and primary education 	150
<ul style="list-style-type: none"> – VENETO BANCA Loan for SMEs (IT) For financing SMEs (100%) throughout Italy with the possibility of a small portion in Romania 	150

Operations outside the European Union

Amount up
to EUR m

BALKANS

- INTESA Loan for SMEs and Priority Projects (Bosnia and Herzegovina) 50
For financing SME projects, small and medium-scale projects promoted by local authorities and investments in the fields of i2i, energy, infrastructure, environmental protection, industry, health and education, and services

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BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJECKA
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS, Vice-Chairs

Directors:

Mr	P.	van BALLEKOM
Ms	K.	BOŽIČ
Messrs	M.	BUTI
	J.	DOMINIK
	B.	DRAGOI
	P.	DROSSOS
Ms	M.	FERNÁNDEZ GARCÍA
Messrs	V.	GRECH
	K. A.	HALL
	Z.	HRUBÝ
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	N.	de SOUSA PEREIRA
Ms	J.	UZIELIENE

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate
Directors:

Ms	M.	DOLINAR
Ms	S.	GAUDIN
Messrs	P.	KARINIEMI
	R.	de KORTE
	M.	KRUSE
Ms	C.	LAÍN
Messrs	P.	MASCI
	A.	THERKILDSEN
	A.	ÜBELIS
Ms	Z.	VARGA

Alternate Expert
Members:

Mr	A.	NAWRATH
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Secretary:

Mr	A.	QUEREJETA
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