

BOARD OF DIRECTORS

Meeting held in Luxembourg on 21 October 2009

Provisional Summary of Decisions*

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr HRUBÝ on the FANTANELE WINDFARM Project (RO) and by Mr SALA on the MARGUERITE 2020 FUND (LU).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
OEBB INTERINNTAL Project (AT) Construction of a 41km section of 2-track high-speed line on the Brenner railway axis (Berlin-Palermo TEN-T Priority Project n°1) between Kundl/Radfeld and Baumkirchen in the Lower Inn Valley in Tyrol	1000
ARCELOR R&D FACILITY Project (BE/FR/DE/LU/ES) Co-financing of the European R&D activities of a leading steel producer	250
PROVINCE DE LIEGE WATER SUPPLY Project (BE) For financing the investment programme of the Compagnie Intercommunale Liégeoise des Eaux (CILE) over the period 2009-2014	120
PPC TRANSMISSION & DISTRIBUTION V Project (EL) Investment programme (2008-2011) aimed at reinforcing and extending the promoter's transmission and distribution electricity networks throughout Greece	950

* Information in this Provisional Summary of Decisions may still be subject to change.

FCC MEDIO AMBIENTE Project (ES) Acquisition of a fleet of energy-efficient vehicles for urban sanitation services	175
IBERDROLA HYDRO SPAIN Project (ES) Investment programmes in three hydroelectric power plants to increase their hydro-pumping and power-generation capacity	300
AUTOROUTE A63 TEN PPP Project (FR) Upgrading, widening (2X2 to 2X3), operation and maintenance of the RN10/A63 motorway section between Salles and Saint-Geours-de-Maremne, over a length of 102 km	264
GDF SUEZ GAS STORAGE Project (FR/UK) A gas storage project involving construction, renovation, extension and replacement of various gas facilities	500
REGENERATION ZONES URBAINES SENSIBLES Project (FR) Contingent loan for investments in deprived urban areas	25
BPER Loan for SMEs & Other Priorities (IT) For financing investments by SMEs and, possibly, environmental, energy-sector, i2i and convergence projects	300
MARGUERITE 2020 FUND (LU) Pan-European infrastructure fund for long-term institutional investors to finance the implementation of strategic European policy objectives and projects in the Energy/Climate, Renewables and Transport sectors	100
FANTANELE WINDFARM Project (RO) Construction of a 350 MW onshore wind farm near the Black Sea Coast in Fantanele, Constanta county	200
SAAB AUTOMOBILE ECOPOWER & SAFETY R&D Project (SE) Research and development into fuel efficiency and safety technology	400
UK RENEWABLE FINANCING PROGRAM PHASE I Framework Loan (UK) Part-financing of various onshore wind farm projects through selected intermediary banks	795

Operations outside the European Union

ENP

HIGH VOLTAGE TRANSMISSION LINES Project (Georgia) Construction of high-voltage transmission lines and a back-to-back converter station to complete a circular backbone network within Georgia and to connect with the grid in Turkey	80
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SOUTH UKRAINE POWER TRANSMISSION Project (Ukraine) 175
Design, construction and operation of a new 750 kV electricity transmission line in Southern Ukraine, together with an associated sub-station and auxiliary facilities

UKREXIMBANK ENERGY & ENVIRONMENT Global Loan (Ukraine) 100
Targeting small and medium-sized energy and environmental improvement projects promoted by eligible SMEs, larger corporates and public sector entities in Ukraine

BALKANS

MOSTAR WIND AND HYDRO ENERGY Project (Bosnia and Herzegovina) 170
Construction of 136 MWe renewable energy capacity

CORRIDOR X (E-75) MOTORWAY Project (Serbia) 384
Construction of a new 75-km section of motorway on Pan-European Corridor X in Serbia between Grabovnica and Levošoje

MEDITERRANEAN

RENAULT TANGER-FINANCEMENT INTERMEDIATE Project (Morocco) 200
Construction of a new Renault car manufacturing facility in the free Economic Zone of Tangier

SYRIA MUNICIPAL & ENVIRONMENT INFRASTRUCTURE Project (Syrian Arab Republic) 50
Co-financing of a range of investment schemes in Syrian municipalities, mainly in the fields of urban renewal, urban traffic and transport, public tourist facilities, water supply and wastewater, liquid and solid waste treatment and management

RESEAU FERROVIAIRE RAPIDE Project (Tunisia) 177
First phase of a 18km priority railtrack project in Tunis

ACP : AFRICA – CARIBBEAN – PACIFIC

ETED POWER TRANSMISSION Project (Dominican Republic) 30
Expansion of the high voltage transmission network in the Central and Southern Regions

AGRI-VIE FUND PCC (Regional - Africa) 9
Closed-end private equity fund for investments in agri-businesses located primarily in Southern and East Africa

In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- BRUSSELS URBAN TRANSPORT - STIB II Project (BE) Modernisation of the public transport system in Brussels, through acquisition of new rolling stock for metro, tram and bus lines, construction of a new depot and implementation of a passenger access and payment control system	200
- DEUTSCHE BANK REGIONALFOERDERUNG II Global Loan (DE) For financing sub-projects primarily in the area of convergence, as well as in the fields of i2i, environmental protection, sustainable communities, transport projects of common interest and priority energy projects	100
- STRASSENINFRA BRANDENBURG Project (DE) Road modernisation programme in Brandenburg 2008-2012	200
- PUERTO DE BARCELONA III (ES) Expansion of the port facilities and improvement of road and rail access infrastructure in the port of Barcelona	150
- UNICAJA Loan for SMEs and Other Priorities (ES) For financing small and medium-sized projects carried out by SMEs and local authorities, mainly in Spain but also in other EU countries	200
- HUNGARY FORESTS Framework Loan (HU) Forestry development, management and protection under the Rural Development Programme 2007-13	200
- LODZ REGIONAL INFRASTRUCTURE Framework Loan (PL) For financing small and medium-sized multi-sector investments in the Region of Lodz	110
- PRIO OIL EXTRACTION ROMANIA Project (RO) Construction and operation of a seed crushing and oil extraction plant in Lehliu-Gara	40
- CSOB BANK SK Loan for SMEs and Other Priorities (SK) For financing small and medium-sized projects promoted primarily by SMEs	50
- VOLKSBANK SK I Loan for SMEs (SK) For financing small and medium-sized projects	50

Operations outside the European Union

Amount up
to EUR m

ALA : Asia – Latin America

- CCCFL – CHEMICAL PLANT EMISSION REDUCTION Project (China) Upgrading of fertiliser production facilities to reduce atmospheric emissions and improve energy efficiency, located in Qiakou township, Hunan Province – Allocation under the China Climate Change Framework Loan	30
- CCCFL – HUBEI SMALL HYDROPOWER Project (China) Construction of ten small-scale hydroelectric power plants located in Hubei province – Allocation under the China Climate Change Framework Loan	44
- CCCFL – PHOTOVOLTAIC URBAN LIGHTING Project (China) Installation of photovoltaic urban lighting in the Chaoyang urban area, Liaoning Province – Allocation under the China Climate Change Framework Loan	29
- EDC RENEWABLES Project (Philippines) Construction of a geothermal plant and a wind farm	70

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- The Board of Directors approved extension of the EIB Loan for SMEs to the Eastern Partnership Countries.

BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJEČKA
Mr	P.	SAKELLARIS, Vice-Chairs

Directors:

Ms	K.	BOŽIČ
Messrs	M.	BUTI
	P.	CURWEN
	J.	DOMINIK
	P.	DROSSOS
Ms	M.	FERNÁNDEZ GARCÍA
Messrs	V.	GRECH
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	D.	IVANOVSKI
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	S.	LUBANSKI
	R.	MÜLLER
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	N.	de SOUSA PEREIRA
Ms	J.	UZIELIENE
Mr	P.	van BALLEKOM

Expert Members:

Messrs	R.	MASERA
	T.	STONE

Alternate
Directors:

Ms	T.	BARTON
Ms	M.	DOLINAR
Messrs	M.	HOUDEBINE
	R.	de KORTE
	M.	KRUSE
Ms	C.	LAÍN
Messrs	P.	MASCI
	A.	ÜBELIS
Ms	Z.	VARGA

Alternate Expert
Members:

Mr	A.	SALA
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Secretary:

Mr	A.	QUEREJETA
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