



BOARD OF DIRECTORS

Meeting held in Luxembourg on 14 July 2009

Provisional Summary of Decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr NAWRATH on the EIB-KfW VALUE ADDED CARBON FUND II (DE) and the ADVANS SA SICAR II Project (ACP).

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
ENGINEERING INNOVATION Project (RSFF) (BE, FR, RO) Financing of RDI activities in the field of hardware and software applications for virtual simulation, prototyping and testing technologies (2009-2011)	30
ORITES WIND FARM Project (CY) Design, construction and operation of an 82 MW wind farm under a 20-year Power Purchase Agreement	65
BOEHRINGER INGELHEIM III Project (DE) Research and development of new pharmaceutical compounds in the areas of the Central Nervous System, Respiratory Diseases and Metabolic Disorders (in particular diabetes)	400
EIB-KFW VALUE ADDED CARBON FUND II (DE) Fund to purchase carbon credits from Kyoto Programmes of Action (PoAs) and projects located in the Least Developed Countries (LDCs)	50

Questions concerning this paper should be referred to Mr A. Querejeta
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¹ Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
HOCHGESCHWINDIGKEITS-GLASFASERNETZE Project (DE) Investment in the roll-out of very high speed glass fibre based broadband networks (VDSL)	410
VESTAS RDI WINDPOWER TECHNOLOGY Project (DK) Investments in RDI related to wind-turbine design, manufacturing and operation	250
ALUMINIUM PLANT GREECE Project (EL) Installation of new foil rolling and cutting machinery at an aluminium plant	19
AIR NAVIGATION UPGRADE – SPAIN Project (ES) Renewal, upgrading and extension of the Air Traffic Control systems	450
ANDALUCIA CENTROS EDUCATIVOS Project (ES) Improvements to school infrastructure and equipment in the region of Andalucía	400
ELECTRICA FENOSA IX Project (ES) Reinforcement and extension of the electricity distribution network in several Spanish regions, mainly convergence areas, during the period 2009-2011	450
HELIOS 1&2 THERMAL SOLAR POWER PLANTS Project (ES) Development, implementation and operation of two identical large-scale concentrated solar thermal power (CSP) plants, each with a capacity of 50 MW in Ciudad Real, Castilla-La Mancha	253
TELECOM RESEARCH AND DEVELOPMENT Project (ES) R&D activities in the information society sector, for expansion and roll-out of high-speed broadband services	250
SE POWER PLANT AND FOREST INDUSTRY R&D Project (FI/SE/DE/PL) R&D activities relating to Stora Enso's packaging, graphic paper, timber products and bio refinery methods as well as the design and construction of a combined heat and power (CHP) generating plant	230
EADS INNOVATIVE DESIGN R&D Project (FR/UK/DE/ES) RDI investment in development of the new Airbus generation of widebody aircraft, designed to reduce fuel burn, emissions and noise and minimise the environmental impact throughout the production chain	800
EDF ELECTRICITE DOM Project (FR) Replacement, modernisation and capacity extension of electricity power generating units in 3 French Overseas Departments – la Réunion, Guadeloupe, and Martinique	500

	Amount up to EUR m
VALEO - CAR EFFICIENCY AND SAFETY RDI RSFF (FR) Financing a coherent RDI framework of the leading supplier Valeo, improving engine efficiency and car safety (2009-2012)	300
DAIMLER GREEN FIELD AUTOMOTIVE PLANT Project (HU) Construction of a car-manufacturing plant in Hungary (Kecskemet) for the production of vehicles in the Mercedes A-Class and B-Class ranges	400
M3 NORTH-EAST (PPP) Project (HU) Extension of the M3 motorway (TEN-T) by 46 km between Nyíregyháza and Vásárosnamény	250
DUBLIN AIRPORT TERMINAL 2 (TEN) Project (IE) Construction of a new passenger terminal building at Dublin Airport	300
AUTOSTRADA - FIRENZE – BOLOGNA III Project (IT) Upgrading of the capacity of the A1 toll motorway between Florence and Bologna (TEN-T Network)	500
ICCREA Loan for SMEs (IT) Financing small and medium-sized investments promoted by SMEs throughout Italy	350
PARCO SCIENTIFICO ERZELLI Project (IT) Framework loan to finance development of a new high-technology and innovation cluster in Genoa	400
PIRELLI RDI & COMPETITIVENESS Project (IT) Investment in research, development and innovation during the period 2009-2012 for improved product and process performance and environmental impact of tyres	200
REGIONE LOMBARDIA Project (IT) Co-financing of investment programmes for the period 2007-2013 in Lombardy, including a SME component	530
ACADEMIC RESEARCH AND DEVELOPMENT Project (PL) Financing of public scientific and university-based academic research	675
PORTUCEL ENERGY Project (PT) Investments in co-generation and biomass facilities	85
ALPHASAT Project (UK) Financing of Alphasat, a new large satellite platform developed by ESA to provide mobile broadband services covering Europe, Africa and parts of Asia and to carry European applied research programmes	225
JCB CLEAN ENGINE R&D Project (UK) Financing of research and development predominantly aimed at engine innovation leading to emission reduction	73

	Amount up to EUR m
LONDON CROSSRAIL (TEN) Project (UK) Construction of a 120km East-West urban rail link through central London	1070
 <u>Operations outside the European Union</u>	
 <i>EFTA COUNTRIES</i>	
STATKRAFT HYDROPOWER Project (Norway) Rehabilitation and upgrading of existing hydropower facilities	120
 <i>TURKEY</i>	
GARANTI BANK Loan for SMEs (Turkey) Financing of SMEs in eligible sectors, primarily the manufacturing and service sectors	250
 <i>MEDITERRANEAN</i>	
ADM VI Project (Morocco) Construction of a motorway by-pass around Rabat and widening of the Rabat-Casablanca motorway	225
SYRIAN CEMENT COMPANY Project (Syrian Arab republic) Construction and operation of a greenfield cement plant near Aleppo	126
MAHDIA HOTEL Project (Tunisia) Construction, for independent management by an international operator, of an 800-bed 5-star hotel	8.75
 <i>ACP: Africa – Caribbean – Pacific</i>	
CAMWATER Project (Cameroon) Extension and rehabilitation of the drinking water infrastructure in Yaoundé (capital city) and three further cities	40
MOMBASA-NAIROBI TRANSMISSION LINE Project (Kenya) Construction of 462km of high-voltage transmission lines and supporting infrastructure between Mombasa and Nairobi	60
ADVANS SA SICAR II (Regional – ACP) Equity participation from the Investment Facility in a microfinance investment company	6

The Board of Directors discussed the ongoing Corporate Operational Plan and took stock of the progress thereon at the mid-year point. An increase in the global long term borrowing authorisation for the 2009 funding programme from EUR 70 bn to 80 bn was approved.

The Board of Directors discussed and adopted an EIB Interim Revised Policy towards Offshore Financial Centres (link to website to be inserted).

The Board approved the proposed calendar of Board meetings in 2010.

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BOARD OF DIRECTORS

Those attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
	M.	GAJĘCKA
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS, Vice-Chairs

Directors:

Ms	K.	BOŽIČ
Messrs	M.	BUTI
	B.	DRAGOI
	N.	De SOUSA PEREIRA
	J.	DOMINIK
	P.	DROSSOS
Ms	M.	FERNÁNDEZ GARCÍA
Messrs	V.	GRECH
	K. A.	HALL
	O.	HENIN
	D.	IVANOVSKI
	K.	KAKOURIS
Ms	I.	KRUMANE
Messrs	C.	MONTICELLI
	R.	MÜLLER
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	G.	REINESCH
	I.	SIKK
	M.	SOMERS
Ms	J.	UZIELIENE
Mr	P.	van BALLEKOM
Ms	C.	WAYSAND

Expert Members:

Messrs	R.	MASERA
	P.	RICHARD
	T.	STONE

Alternate
Directors:

Ms	T.	BARTON
Messrs	R.	de KORTE
	M.	GLYCOPANTIS
	P.	KARINIEMI
	M.	KRUSE
Ms	C.	LAÍN
Messrs	P.	MASCI
	A.	THERKILDSEN
	A.	ÛBELIS
Ms	Z.	VARGA

Alternate Expert
Members:

Messrs	E.	LANDABURU
	A.	NAWRATH

Secretary:

Mr	A.	QUEREJETA
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