

BOARD OF DIRECTORS

Meeting held in Luxembourg on 16 June 2009

Provisional Summary of Decisions*

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr Drossos on the NATIONAL BANK OF GREECE Loan for SMEs, by Mr Henin on the FORTIS I Loan for SMEs and on the KBC SERBIA LOAN FOR SMEs & PRIORITY PROJECTS, by Mr Hrubý on the CZECH DISTRIBUTION NETWORK Project and by Mr NAWRATH on the TRAM TRAIN DE REUNION PPP Project and on the VW ARGENTINA II Project.

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
FORTIS I Loan for SMEs (BE, LU) For financing investments promoted by SMEs	200
CZECH DISTRIBUTION NETWORK Project (CZ) Investments in the electricity distribution network	300
ENERGY EFFICIENT CAR COMPONENTS (RSFF) Project (DE) Support of the promoter's RDI activities in energy efficiency for automotive interior and electrical components during the period 2009-2011	100
SOLAR WAFER & THIN FILM Project (DE) Installation of production facilities for photovoltaic cells and modules	450
NATIONAL BANK OF GREECE Loan for SMEs (EL) For financing small and medium-scale projects promoted by SMEs in the fields of industry, agriculture, commercial services, and tourism	250
AGUAS DE CASTILLA-LA MANCHA II Project (ES) Investment in water infrastructure schemes across the region of Castilla-La Mancha	220

* Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
CATALUNYA INFRAESTRUCTURA REGIONAL (A) Framework Loan (ES) For financing small and medium-sized investments in the areas of human capital, urban rehabilitation, transport infrastructure and environment	300
ENERGY EFFICIENCY & RENEWABLES BARCELONA Framework Loan (ES) Framework loan to finance development of the energy efficiency and renewable energy potential	250
MADRID CENTROS ESCOLARES Project (ES) For financing school facilities	320
METRO DE BARCELONA ESTACIONES PPP (A) Project (ES) For financing the construction of the 51 stations of the new Barcelona metro line 9	400
REPSOL IX – PETRONOR URF Project (ES) For financing the expansion of the Petronor URF complex	400
NOKIA SIEMENS NETWORKS SINGLE RAN RDI Project (FI/PL/DE/IT) Investments in R&D relating to the development of Radio Access Network (RAN) technology	250
LYON TRANSPORT URBAIN II Project (FR) Extension and modernisation of the public transport infrastructure	350
TRAM TRAIN DE REUNION PPP Project (FR) Design, construction, operation and maintenance of 40km light rail line between Saint Paul and Sainte Marie on the island of La Reunion	400
FINMECCANICA MEZZOGIORNO AND R&D Project (IT) Development and construction of innovative aircraft components	500
OFFSHORE LNG TOSCANA (OLT) Project (IT) Installation of an offshore floating LNG import terminal off the Tuscany coast	400
PROGETTO AMBIENTALE INTEGRATO PARMA Project (IT) Construction of a waste to energy plant and its connection to the district heating network	100
RABOBANK I Loan for SMEs (NL) For financing small and medium-sized businesses	300
BIOFUEL PLANT POLAND Project (PL) Construction of a plant producing bioethanol for fuel purposes, near Nysa	21
BCR EIB Loan for SMEs (RO) For financing small and medium-scale projects promoted by SMEs in the fields of industry, tourism and services	150

	Amount up to EUR m
AUTOLIV SAFETY SYSTEMS R&D Project (SE, DE, FR) Research, development and innovation (RDI) investments on safety systems for passenger cars	225
SWEDBANK Loan for SMEs (SE, EE, LV, LT) For financing small and medium-sized enterprises (SMEs)	200
SID INFRASTRUCTURE AND ENVIRONMENT Global Loan (SL) For financing infrastructure investments promoted by local authorities and projects targeting environment protection and improvements	150
SID Loan for SMEs AND AUTOMOTIVE SECTOR (SL) For financing SME projects and eligible automotive-sector investments aimed at development of new generation vehicle technology and emissions reduction	230
 <u>Operations outside the European Union</u>	
BALKANS	
MICROFINANCE LOK Loan for SMEs (Bosnia and Herzegovina) For financing projects promoted by small and micro enterprises in the sectors of agriculture, trade, manufacturing and services	20
MONTENEGRO SOLID WASTE Project (Montenegro) First phase of a national sustainable waste management system	27
KBC SERBIA LOAN FOR SMEs & PRIORITY PROJECTS (Serbia) For financing small and medium-sized projects promoted by SMEs and local authorities, and investments in the fields of i2i, energy, environmental protection, industry, health and education, and services	20
 MEDITERRANEAN	
EDUCATION MAROC Project (Morocco) Participation in the 2009-2012 development plan for the education system	200
 ACP: Africa – Caribbean – Pacific	
GROFIN AFRICA FUND (Regional - Africa) Private equity fund for the provision of term finance and business support to SMEs	20
SHORECAP II Project (Regional - Africa) Equity participation in a fund dedicated to microfinance institutions in Sub-Saharan Africa and Asia	15
BDEAC IV Global Loan (Regional – Central Africa) Financing facility to provide loans to private sector companies in the Central African Economic and Monetary Community (CEMAC)	25

Amount
up to EUR m

ALA: Asia and Latin & Central America

VW ARGENTINA II Project (Argentina) Investment at an existing facility for the production of a light commercial vehicle	170
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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- PLZEN URBAN INFRASTRUCTURE II Framework Loan (CZ) Multi-sector investment programme of Plzeň aimed at improving urban infrastructure, largely co-financed by EU Structural Funds grants	73
- WATER SECTOR III Framework Loan (CZ) Improvement and expansion of water supply and waste water systems	107
- SAB KMU DARLEHEN I Loan for SMEs (DE) European loan for SMEs for Sächsische Aufbaubank's (SAB) promotional programs dedicated to SME/micro-enterprise financing	200
- GALICIA MEDIO AMBIENTE Project (ES) Improvement of waste water treatment in the region of Galicia	150
- CAJA NAVARRA Loan for SMEs & Mid-Caps (ES) Loan for SMEs to finance small and medium-sized projects located in the European Union	150
- COSTA NEW VESSELS Project (IT) – REVISED BOARD REPORT Construction of four new cruise ships to be operated mainly in the Mediterranean and Baltic seas	550
- WATER SUPPLY VITENS II Project (NL) For financing the investment programme for production and distribution facilities for water supply	150
- WIENERBERGER PRODUCTION DEVELOPMENT Project (PL, HU, LT, CZ) Construction and enhancement of production plants for bricks and roof tiles	100
- BANCO POPULAR PORTUGAL I Loan for SMEs (PT) For financing small and medium-sized investments carried out by SMEs	50
- BANCPOST I Loan for SMEs (RO) For financing small and medium scale projects promoted by SMEs in the fields of industry, tourism and services	80

Operations outside the European Union

BALKANS

- MBDP Loan for SMEs and Priority Lending (FYROM) Financing SMEs and any size industrial investment in the fields of i2i, energy and environmental protection.	100
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Amount
up to EUR
m

- RAIFFEISEN BEOGRAD SMES PRIORITY LOANS (Serbia) 40
For leasing or MLT financing SME projects, small and medium scale infrastructure projects promoted by local authorities and any size industrial investments in the fields of i2i, energy and environmental protection

With regard to:

- SOUTH SINAI POWER PLANT Project (Egypt)
The Board of Directors held a preliminary discussion, in preparation for a final decision on the basis of additional information and analysis.

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BOARD OF DIRECTORS

Those attending

Messrs P. MAYSTADT, Chairman
P. de FONTAINE VIVE CURTAZ
S. BROOKS, CB
C. DA SILVA COSTA
M. KOLLATZ-AHNEN
Ms E. SREJBER
Messrs D. SCANNAPIECO
P. SAKELLARIS, Vice-Chairs

Directors:

Ms K. BOŽIČ
Messrs M. BUTI
N. de SOUSA PEREIRA
J. DOMINIK
P. DROSSOS
Ms M. FERNÁNDEZ GARCÍA
Messrs V. GRECH
K. A. HALL
O. HENIN
Z. HRUBÝ
K. KAKOURIS
Ms K. KASZASOVÁ
Ms I. KRUMANE
Messrs C. MONTICELLI
R. MÜLLER
W. NITSCHKE
Ms T. NORAS
Messrs I. SIKK
M. SOMERS
Ms J. UZIELIENE
Mr P. van BALLEKOM

Expert Members:

Messrs P. RICHARD
R. MASERA

Alternate
Directors:

Ms	T.	BARTON
Messrs	R.	de KORTE
	M.	GLYCOPANTIS
	M.	HOUDEBINE
	A.	KAVČIČ
	M.	KRUSE
Ms	C.	LAÍN
Messrs	P.	MASCI
	A.	THERKILDSEN
	A.	ÜBELIS
Ms	Z.	VARGA

Alternate Expert
Members:

Messrs	E.	LANDABURU
	A.	NAWRATH
	A.	SALA

Secretary:

Mr	A.	QUEREJETA
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