



BOARD OF DIRECTORS

Meeting held in Luxembourg on 3 February 2009

Provisional Summary of Decisions*

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- No conflicts of interest were declared by any members of the Board on any items on the agenda.

Operations

The Board of Directors approved the following operations:

<u>Operations within the European Union</u>	Amount up to EUR m
SOL RISPARMIO ENERGETICO Project (DE, IT) Increased energy efficiency in industrial gas production plants	40
ATHENS METRO C Project (EL) Extension of Line 3 of the Athens metro system to Piraeus district and additional network investments, including upgrading of the existing fleet, signalling and control systems and park-and-ride facilities	550
NAVARRA HUMAN CAPITAL Framework Loan (ES) For financing small and medium-sized investments primarily in the areas of health, education, RDI, cultural amenities, public services and the environment	300
NOKIA SMARTPHONE SOFTWARE R&D Project (FI, UK) R&D investments for development of smartphone software	500

* Information in this Provisional Summary of Decisions may still be subject to change.

	Amount up to EUR m
CIB RISK-SHARING FACILITY Project (HU) Funded risk-sharing facility for the financing of small-scale projects undertaken by corporates	50
ENEL EFFICIENZA RETE II Project (IT) Investments to improve the efficiency of the promoter's electricity distribution networks	715
SALVAGUARDIA VENEZIA - SISTEMA MOSE Project (IT) Construction at the three inlets of the Venice lagoon (Lido, Malamocca and Chioggia) of breakwaters and mobile barriers (MoSE System), designed to protect Venice from extreme flood and storm events	1500
SELMABIPIEMME Loan for SMEs (IT) Facility for lease-financing schemes in support of SMEs throughout Italy	350
AAE EUROPEAN RAILFREIGHT Project (LU) Acquisition and leasing of modern, general-purpose rail-freight wagons	100
GALP REFINACAO - PROJECTO DE CONVERSAO Project (PT) Construction and operation of new oil processing units for diesel production at existing refineries in Sines and Porto	500
REPSOL POLIMEROS Project (PT) Expansion of the Repsol Sines complex through construction of a polyethylene and a polypropylene plant and of a 46 MW co-generation plant	300
PETROBRAZI CCGT Project (RO) Design, construction and operation of a 860MW gas-fired combined-cycle power plant at PETROM's Petrobrazi site, supplying electricity to the national grid	200
BIA SEPARATIONS R&D Project (SI) Design, construction and fitting-out of new R&D and production facilities, and R&D activities related to optimization of purification processes for anti-viral and DNA-based biopharmaceuticals	8
<u>Operations outside the European Union</u>	
TURKEY	
BROADBAND TURKEY Project (Turkey) Investments in the fixed line network allowing for an increase in the availability of high-speed internet access	250

Amount
up to EUR m

RUSSIA

MTS MOBILE BROADBAND Project (Russian Federation) Rollout of 3G/UMTS-based mobile broadband services	115
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MEDITERRANEAN

MEDGAZ PIPELINE Project (Algeria) Construction of a new submarine gasline between Algeria and Europe, via Spain	500
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ACP : Africa – Caribbean - Pacific

OHORONGO CEMENT NAMIBIA Project (Namibia) Construction of an integrated greenfield cement plant in northern Namibia	100
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PAN-AFRICAN INVESTMENT PARTNERS II LTD (Regional - Africa) For equity and quasi-equity investments in private-sector companies	30
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SOUTH AFRICA

RMB ENERGY EFFICIENCY Framework Loan (South Africa) For part-financing investments in the fields of energy efficiency and renewable energy	40
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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount up to EUR m
- FACHHOCHSCHULE CAMPUS WIEN Project (AT) Construction of a new campus for the University of Applied Sciences in Vienna, to replace the existing facilities currently dispersed across the city on eight different sites	35
- INSTITUTE OF SCIENCE AND TECHNOLOGY AT Project (AT) Construction of a new campus to house a new national research institution in Austria, specialising in fundamental research in the fields of science and technology	56
- CESKA SPORITELNA I Loan for SMEs (CZ) For financing small and medium-scale projects promoted mainly by SMEs	200
- HELABA UMWELT III Global Loan (DE) For financing small-scale eligible investments with priority in the environmental sector, but also in the fields of energy, i2i and convergence	200
- L-BANK KMU DARLEHEN I (DE) Loan for SMEs for L-Bank's promotional programmes dedicated to SME financing	200
- RENTENBANK KMU DARLEHEN I (DE) Loan for SMEs for Rentenbank's promotional programmes dedicated to SME financing	200
- SPECTRIS R&D Project (DE, DK, NL, UK) For financing R&D in the field of precision instrumentation and controls	60
- HERAKLION MUNICIPAL INFRASTRUCTURE Framework Loan (EL) Infrastructure works falling under the urban development programme "Green Heraklion"	50

	Amount up to EUR m
- EJE FERROVIARIO TRANSVERSAL Project (ES) Construction of high-speed railway infrastructure between Seville and Antequera, Andalucía	200
- IGAPE LOAN FOR SMES I (ES) For financing small and medium sized investments in the region of Galicia	200
- PUERTO DE ALGECIRAS – ISLA VERDE Project (ES) Development of a container terminal in the Port of Algeciras	75
- REGION POITOU-CHARENTES PHOTOVOLTAIQUE Framework Loan (FR) Framework loan to finance investments in photovoltaic energy generation across the Poitou-Charentes Region	200
- MALOPOLSKA REGIONAL INFRASTRUCTURE Project (PL) Small and medium-sized investment schemes in the fields of transport and cultural amenities in the region of Malopolska	83
- EDP REPOWERING Project (PT) Repowering and capacity extension of two major, run-of-the-river hydropower plants, Picote and Bemposta, on the River Douro	145

Operations outside the European Union

ALA : Asia – Latin America

- CCCFL – COKING PLANT POLLUTION REDUCTION Project (China) Allocation under the China Climate Change Framework Loan – Installation and operation of energy efficiency and pollution reduction equipment in the coking plant of an existing steel plant located in Guangdong province	35
- METRO VIETNAM EXPANSION Project (Vietnam) Construction of five wholesale stores as part of Metro AG's expansion programme	47
- VIETNAM CLIMATE CHANGE Framework Loan (Vietnam) For financing investment contributing principally to climate change mitigation (through projects in the renewable energy and energy efficiency sectors) or to the EU's presence in Vietnam (through FDI or transfers of technology and know-how from Europe)	100

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- The Board of Directors discussed and endorsed the EIB's Statement of Environmental and Social Principles and Standards: *link to website document* <http://www.eib.org/about/news/review-of-the-eib-statement-of-environmental-and-social-principles-and-standards-final-draft.htm>
- The Board of Directors discussed and approved a modernised EIB loan instrument for local authorities.

BOARD OF DIRECTORSThose attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	E.	SREJBER
Ms	M.	GAJĘCKA
Messrs	D.	SCANNAPIECO
	P.	SAKELLARIS, Vice-Chairs

Directors:

Messrs	N.	De SOUSA PEREIRA
	J.	DOMINIK
	P.	DROSSOS
	V.	GRECH
Ms	M.	FERNÁNDEZ GARCÍA
	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	D.	IVANOVSKI
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	S.	LUBANSKI
	C.	MONTICELLI
	R.	MÜLLER
	W.	NITSCHKE
Ms	T.	NORAS
Messrs	I.	SIKK
	A.	ŠIRCELJ
	M.	SOMERS
	P.	VAN BALLEKOM
	G.	REINESCH
Ms	C.	WAYSAND

Expert Members:

R. MASERA

Alternate
Directors:

Messrs	D.	AHNER
	R.	de KORTE
	P.	KARINIEMI
	A.	KAVČIČ
	M.	KRUSE
Ms	C.	LAÍN
Messrs	P.	MASCI
	S.	NANU
	J.	THIESSEN
	A.	ŪBELIS
Ms	Z.	VARGA

Alternate Expert
Members:

Messrs	A.	SALA
	E.	LANDABURU

Secretary:

Mr A. QUEREJETA