

BOARD OF DIRECTORS

Meeting held in Luxembourg on 30 October 2007

Provisional summary of decisions¹

- The Chairman recorded that there was a quorum.
- List of participants: annexed.
- The agenda was adopted.
- Conflicts of interest were declared by Mr STONE on the DOURO LITORAL PPP (IC 24) Project and by Mr LEINBERGER on the EAST AFRICAN SUBMARINE CABLE SYSTEM Project.

Operations

The Board of Directors approved the following operations:

Operations within the European Union

	Amount EUR million
RZB GROUP RISK SHARING FACILITY - SFF (AT/HU/RO) An innovative Mid-Cap Loan, with a Risk-Sharing Guarantee attached	100
BULGARIA EU FUNDS COFINANCING 2007-2013 Framework Loan (BG) Co-financing of operational and rural development programmes with the European Commission	700
S&CF TRANSPORT FRAMEWORK FACILITY (CZ) Railway and road investment schemes included in the Operational Programme Transport 2007-2013	1227
THIVA POWER PLANT Project (EL) Construction and operation of a 435 MW _e natural gas fired combined cycle power plant in Greece	130

¹ Information in this Provisional Summary of Decisions may still be subject to change.

EUFER WIND ENERGY Project (ES) Investment programme in 9 wind farms generating approximately 244MW of new renewable energy in four convergence Spanish regions	150
FORTUM CHP AND E-METERING Project (FI/PL/SE) Construction of a combined-heat and power (CHP) plant in Poland and a natural-gas fired CCGT plant co-generating power and heat in Finland, as well as installation of digital remote metering infrastructure on the low voltage level in Sweden	250
INTESA SANPAOLO ENVIRONMENT Global Loan (IT) for financing small and medium-sized environmental projects	350
TELECOM ITALIA RDI (IT) RDI investments in the period 2007-2009	400
WARSAW RING ROAD - TEN Project (PL) Design and construction of 2 sections of the Warsaw ring road	565
DOURO LITORAL PPP (IC 24) Project (PT) DBFO concession for new tolled motorways (76 km) and upgrade of existing roads (52km) on the south-eastern outskirts of Porto	350
M25 WIDENING Project (UK) Widening, operation and maintenance of the M25 motorway in south- east England	737

Operations in Accession Countries

ISTANBUL URBAN TRANSPORT II Project (Turkey) Expansion of the Mass Transport Network in the Metropolitan Municipality of Istanbul	700
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Operations outside the European Union

ACP : Africa – Caribbean - Pacific

ECOBANK REGIONAL FACILITY (Regional - West Africa) Loan to support the development of Ecobank's activities	50
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EAST AFRICAN SUBMARINE CABLE SYSTEM Project (Mauritius)
Proposal to increase EIB loan amount by EUR equivalent of up to USD
3 million

Asia / Latin America

BANCOMEXT ENVIRONMENTAL SUSTAINABILITY Project (Mexico) for financing small to medium-sized projects aimed at improving or protecting the environment	50
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MILLICOM GSM Project (Paraguay) Expansion of GSM network structure	72
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Republic of South Africa

AFFORDABLE AND SOCIAL HOUSING Global Loan (South Africa) Funding of affordable and social housing and associated urban infrastructure, including social amenities, through five intermediaries	150
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In addition the following proposals submitted by written procedure were approved:

<u>Operations within the European Union</u>	Amount EUR m
CMZRB SME Global Loan (CZ) for financing SME investments supported by EU Structural Funds 2007-2013	21
SCHULEN RHEINLAND-PFALZ Project (DE) for financing investments in school infrastructure in Rhineland-Palatinate over the period 2007-2010	200
SASEMAR - NATURAL DISASTER PREVENTION Project (ES) Acquisition of air and maritime equipment for natural disaster prevention and alleviation	200
CENTRO INTERMODAL DE BARCELONA III Project (ES) Extension of inter-modal freight handling terminal in the Barcelona port area	100
LICO LEASING II Global Loan (ES) for financing small and medium-sized projects promoted by SMEs located in the European Union	200
ENIPOWER COGENERAZIONE FERRARA Project (IT) Design, construction and operation of a combined-cycle gas turbine power plant near Ferrara	200
BANK BPH II Global Loan (PL) for financing small-scale projects promoted mainly by public-sector entities	50
BANK BPH MID-CAP LOAN (PL) for financing small and medium-scale projects promoted by mid-cap companies	50
BGK II Global Loan (PL) for financing small-scale projects promoted mainly by public-sector entities	200
REFER VI Project (PT) Investment programme of REFER, comprising several railway infrastructure improvement schemes throughout Portugal	140

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- The Board of Directors approved publication henceforth on the Bank's website of the list of projects to be discussed and the summary of decisions on financing operations and other decisions taken at EIB Board meetings.
- The Board of Directors took note of and discussed an evaluation report on EIB borrowing and lending in South African Rand.

BOARD OF DIRECTORS

Meeting held in Luxembourg on 30 October 2007

Board members attending

Messrs	P.	MAYSTADT, Chairman
	P.	de FONTAINE VIVE CURTAZ
	T.	GERSFELT
	S.	BROOKS, CB
	C.	DA SILVA COSTA
	M.	KOLLATZ-AHNEN
Ms	M.	GAJECKA
Ms	E.	SREJBER
Mr	D.	SCANNAPIECO, Vice-Chairs

Directors:

Messrs	I.	ANGELONI
	K.	CARDIFF
Ms	M.-A.	da COSTA GOMES
Messrs	V.	GRECH
Ms	N.	GUSEVA
Messrs	K. A.	HALL
	O.	HENIN
	Z.	HRUBÝ
	D.	IVANOVSKI
	A.	JÄRVAN
	K.	KAKOURIS
Ms	K.	KASZASOVÁ
Ms	I.	KRUMANE
Messrs	S.	LUBANSKI
	K.	MOUSSOUROULIS
Ms	T.	NORAS
Ms	I.	RIAÑO
Messrs	S.	SVILAN
	P.	VAN BALLEKOM
	S.	VLADESCU

Expert Members:

Mr	T.	STONE
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Alternate Directors:

Mr	D.	AHNER
Ms	T.	BARTON
Messrs	G.	BOLOGNA
	K.-E.	BRAUNER
	B.	de la CHAPELLE BIZOT

	R.	de KORTE
	J.-C.	GRAY
	A.	KAVČIČ
	G.	LECCESI
	R.	MÜLLER
	M.	ÜÜRIKE
Ms	A.	VARELA
Ms	Z.	VARGA

Alternate Expert
Members:

Mr	D.	LEINBERGER
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Secretary:

Mr	A.	QUEREJETA
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