

BOARD OF DIRECTORS

Minutes of the meeting held in Luxembourg
on Thursday, 15 March 2018

Parts of this document that, at the time of the meeting, fall under the exceptions for disclosure defined by the EIB Group Transparency Policy, notably under articles 5.5 (protection of commercial interests) and 5.6 (protection of the Bank's internal decision-making process), have been replaced by the symbol [...]*

Those attendingChairman:

Mr W. HOYER

Vice-Chairs:

Messrs D. SCANNAPIECO
 J. TAYLOR
 A. FAYOLLE
 A. McDOWELL
 V. HUDÁK
 A. STUBB

Directors:

Messrs K.J. ANDREOPOULOS
 L. BARANYAY
 F. CARTAXO
 M. DESCHEEMAECCKER
 A. EBERHARDS
 A. GYÖRGY
 Ms V. IVANDIĆ
 Mr A. JACOBY
 Ms K. JORNA
 Messrs K. KAKOURIS
 A KAVČIČ
 A. KUNINGAS
 I. LESAY
 E. MASSÉ
 S. MIFSUD
 J. MORAN
 P. NOWAK
 P. PAVELEK
 Ms M. PETROVA
 Ms K. RYSAVY
 Mr C. SAN BASILIO PARDO
 Ms K. SARJO
 Ms M. SCHOCH
 Ms J. SONNE
 Ms G. VIGLIOTTI

Expert Members:

Ms I. HENGSTER
 Messrs A. PANGRATIS
 T. STONE

Alternate Directors:

Ms	S.	BELAJEC
Ms	S.	BOBIN
Ms	R.	CAETANO
Messrs	C.	CUSCHIERI
Ms	M.	DOLINAR
Messrs	M.	HEIPERTZ, representing Mr WESTPHAL
	R.	LEPERS
Ms	F.	MERCUSA
Mr	R.	RIOUX
Ms	S.	SANYAHUMBI
Mr	S.	SCALERA
Ms	J.	TIKKANEN, representing Mr HECTOR
Messrs	A.	TZIMAS
	P-J.	VAN STEENKISTE
Ms	J.	YOUNG, representing Mr BLACK
Ms	A.	ZITCERE, representing Ms TUSKIENÉ

Alternate Expert
Members:

Messrs	J.M.	MÉNDEZ ÁLVAREZ-CEDRÓN
	F.	PASSACANTANDO

Secretary:

Ms	M.	SANTONI
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Absent:

Messrs	B.	ANGEL
	J.	BLACK
	M.	HECTOR
	P.	MILLS
	A.	PANGRATIS
	P.	TÁRNOKI-ZÁCH
Ms	M.	TUSKIENÉ
Mr	T.	WESTPHAL

The CHAIRMAN declared the meeting open at 10.20 a.m.

1. QUORUM

The CHAIRMAN recorded that there was a quorum.

The CHAIRMAN introduced and welcomed to their first EIB Board meeting:

– Ms Rosa CAETANO (Deputy Director General for Economic Policy and International Relations, Ministry of Finance), appointed as an Alternate Member, on a nomination from the Portuguese Republic, by common accord of the Kingdom of Spain, succeeding Mr Luís SARAMAGO.

– Ms Mateja DOLINAR (Advisor, International Finance Department, Ministry of Finance), appointed as an Alternate Member, on a nomination from the Republic of Slovenia, by common accord of the Republic of Bulgaria, the Czech Republic, the Republic of Croatia, the Republic of Cyprus, the Republic of Hungary, the Republic of Malta, the Republic of Poland, and the Slovak Republic, succeeding Mr Andrej KAVČIČ.

2. Agenda and declaration of conflicts of interest

The agenda (Doc. 18/080) was adopted with the withdrawal of items 8, 9, 15, 28, 32 and 33.

A conflict of interest was declared by Ms Hengster for item 30: TANAP TRANS-ANATOLIAN NATURAL GAS PIPELINE Project (Turkey)

3. Approval of the minutes of the previous meeting

Following comments made by Board Members concerning Annexes 2 and 3, the Chairman indicated that a revised version of these Annexes would be submitted to the Board for approval by written procedure.

4. Lending base rates: the Blue Curve (Doc. 18/081)

The CHAIRMAN recorded that the Board of Directors approved the lending rates.

5. Statements by the Chairman including updates on strategic issues

The CHAIRMAN briefed the Board of Directors on a number of relevant issues:

- [...]

[...]

General Questions

6. Introduction to the Financial Statements as at 31 December 2017
(Doc 18/093)
 - 6.a. Analytical Report as at 31 December 2017 (Doc 18/094)
 - 6.b. Financial Report as at 31 December 2017 – Initial Sections (Doc 18/095)
 - 6.c. Statutory Financial Statements of the Bank as at 31 December 2017
(Doc 18/096)
 - 6.d. EIB Group Consolidated Financial Statements under EU Directives as at
31 December 2017 (Doc 18/097)
 - 6.e. EIB Group Consolidated Financial Statements under IFRS as at 31 December
2017 (Doc 18/098)
 - 6.f. Investment Facility Financial Statements as at 31 December 2017
(Doc 18/099)
 - 6.g. EU-Africa Infrastructure Trust Fund Financial Statements as at 31 December
2017 (Doc 18/100)
 - 6.h. Neighbourhood Investment Facility (NIF) Trust Fund Financial Statements as
at 31 December 2017 (Doc 18/101)

The Bank presented to the Board of Directors the Financial Statements of the EIB for 2017 including the statutory accounts for the Bank prepared in accordance with the European Union Accounting Directives and two sets of consolidated accounts for the EIB Group, combining the Bank, the EIF and the EU Microfinance Platform Fund. One of these sets was under the rules of the European Union Accounting Directives and the other under the IFRS accounting standards. The CHAIRMAN requested the Board of Directors to adopt these three sets of Financial Statements for the year 2017 for transmission to the Board of Governors for approval.

The Board of Directors was also invited to approve the transmission of the proposal to the Board of Governors for the appropriation of the balance of the profit and loss account (under the statutory accounts) for the year ended 31 December 2017, and the initial sections of the Financial Report 2017 that preceded the Financial Statements of the EIB and EIB Group.

Furthermore, the CHAIRMAN requested the Board of Directors to approve the Financial Statements as at 31 December 2017 of three mandates: the Investment Facility, the EU-Africa Infrastructure Trust Fund and the Neighbourhood Investment Facility (NIF) Trust Fund.

In the ensuing discussion, Board members exchanged views on the cost-income ratio as well as on the evolution of disbursements. Concluding the discussion, the CHAIRMAN recorded that the Board of Directors:

- Took note of the Analytical Report on the mentioned Financial Statements (Doc. 18/094)
- Adopted the Bank's three sets of Financial Statements for the year 2017 and approved their transmission to the Board of Governors for approval (Doc. 18/096, Doc. 18/097, Doc. 18/098)

- Adopted the Financial Statements for the year 2017 and approved their transmission to the Board of Governors for approval for the following three mandates:
 - Investment Facility Financial Statements as at 31 December 2017 (Doc. 18/099)
 - EU-Africa Infrastructure Trust Fund Financial Statements as at 31 December 2017 (Doc. 18/100)
 - Neighbourhood Investment Facility (NIF) Trust Fund Financial Statements as at 31 December 2017 (Doc. 18/101)

- Approved the proposal for submission to the Board of Governors for the appropriation of the EIB statutory result for the year 2017, as set out under point 4 of Doc. 18/094, i.e. that the Board of Governors appropriate the balance of the profit and loss account for the year ended 31 December 2017, which amounts to EUR 2,805,710,927 to the following reserves:
 - Reserve fund: nil
 - Additional reserves: EUR 647,603,134
 - Special activities reserve: EUR 2,122,616,712
 - General loan reserve: EUR 35,491,081

- Approved the initial sections of the Financial Report 2017 that precede the Financial Statements of the EIB and EIB Group (Doc. 18/095).

7. [...]

8. Item withdrawn

9. Item withdrawn

10. EU External Investment Plan (EFSD Guarantee) – Mandate Creation
(Doc 18/122)

The Bank introduced the European Fund for Sustainable Development (EFSD) Guarantee within the first pillar of the European Investment Plan and explained the complementarity of this guarantee with other existing mandates it currently implements, such as the External Lending Mandate (ELM) and the Africa, Caribbean, and Pacific (ACP) mandate. The proposed mandate would provide an important contribution to the Bank to engage in innovative operations and in new areas where the Bank is not yet active as well as to match and leverage

resources to achieve greater impact. The EIB would be implementing this Guarantee alongside other IFIs.

Following comments from Board members, the Bank provided further information as to governance and cost coverage aspects.

The CHAIRMAN concluded the discussion by recording that the proposal was approved, with two abstentions from Ms Sonne and Mr Moran.

11. Discussion on a proposal: Strengthening Europe's Development Finance Architecture

[...]

Operations

The Board of Directors considered and discussed the following proposals on the agenda as follows:

Operations within the European UnionINVESTMENT LOAN

12. TAUERNWIND Project (AT)
(Doc 18/123)

Financing of the design, construction and operation of an onshore wind park

Borrower	: Special Purpose Vehicle	
Max. amount	: EUR 29m	
Opinion of the Government of the Republic of Austria		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

13. OOSTERWEEL CONNECTION Project (BE)
(Doc 18/124)

Financing of a part of the Trans-European Networks motorway Amsterdam-Paris aimed at reducing traffic congestion in the Antwerp Region

Borrower	: Flemish Community ("VLAAMSE GEMEENSCHAP" PIC 10203)	
Max. amount	: EUR 1000m	
Opinion of the Government of the Kingdom of Belgium		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

14. VIVAWEST ENERGY EFFICIENT BUILDINGS Project (DE)
(Doc 18/125)

Financing of the construction of new residential nearly-zero energy buildings

Borrower	: [...]	
Max. amount	: EUR 100m	
Opinion of the Government of the Federal Republic of Germany		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

15. Item withdrawn

16. VERMIO WIND Project (EL)
(Doc 18/114)

Financing of the development, construction and operation of two separate onshore wind farms

Borrower	: Special Purpose Vehicles	
Max. amount	: [...]	
Opinion of the Government of the Hellenic Republic		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

17. STRATEGIC RESEARCH AND INNOVATION SPAIN Project (ES)
(Doc 18/127)

Financing of the Research, Development and Innovation (RDI) investment programme carried out by the Spanish Secretary of State as part of a nation-wide strategy

Borrower	: Kingdom of Spain	
Max. amount	: EUR 1200m	
Opinion of the Government of the Kingdom of Spain		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal, with one abstention from Mr Descheemaecker and four votes against by Mr Heipertz, Ms Rysavy, Ms Schoch and Ms Sonne.

18. MID-CAP PROGRAMME LOAN SPAIN AND PORTUGAL 2 (ES, PT)
(Doc 18/115)

Financing of Mid-Caps and SMEs investments in different industrial sectors

Borrower	: Spanish and Portuguese eligible Mid-Caps and SMEs	
Max. amount	: EUR 400m	
Opinion of the Government of the Kingdom of Spain and of the Portuguese Republic		No objection No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

19. INSEAD RENOVATION CAMPUS EUROPE Project (FR)
(Doc 18/128)

Financing of the support for the construction of new buildings and the rehabilitation of existing buildings at INSEAD's Fontainebleau campus over the period 2018 – 2020

Borrower	: INSEAD	
Max. amount	: EUR 40m	
Opinion of the Government of the French Republic		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

20. MID-CAP PROGRAMME LOAN ITALY (IT)

(Doc 18/129)

Financing of Mid-Caps and SMEs investments, focusing on innovative and high value-added projects

Borrower	: eligible Mid-Caps and SMEs	
Max. amount	: EUR 300m	
Opinion of the Government of the Italian Republic		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

21. PORTUGUESE PORTS PRIVATE INVESTMENT PLAN 2017–19 Project (PT)

(Doc 18/130)

Financing of the capacity expansion of the existing container terminals in Leixões and Alcântara including new handling equipment, access improvements; new buildings and services

Borrower	: subsidiaries of Yilport Iberia, S.A.	
Max. amount	: EUR 40m	
Opinion of the Government of the Portuguese Republic		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

22. AGRICULTURE AND BIOECONOMY PROGRAMME LOAN(Regional – EU countries)

(Doc 18/131)

Financing of investments in agriculture and bioeconomy

Borrower	: non-investment grade companies and cooperatives	
Max. amount	: EUR 400m	
Opinion of the Government of the French Republic, the Italian Republic and the Kingdom of Spain		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

23. ERICSSON 5G Project (SE, Regional – EU countries, IE, ES)

(Doc 18/132)

Financing of RDI investments by the promoter for the development of the fifth generation of mobile telecommunications systems (5G)

Borrower	: [...]	
Max. amount	: EUR 500m	
Opinion of the Government of Ireland, the Kingdom of Spain and the Kingdom of Sweden		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

MULTI-BENEFICIARY INTERMEDIATED LOAN24. BANCO SABADELL V LOAN FOR SMES AND MID-CAPS (ES)
(Doc 18/109)

Financing of SMEs and Mid-Caps, mainly in Spain

Borrower	: Special Purpose Vehicle	
Max. amount	: EUR 400m	
Opinion of the Government of the Kingdom of Spain		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

EQUITY TYPE25. ARCUS EUROPEAN INFRASTRUCTURE 2 FUND
(Regional – EU countries)
(Doc 18/133)

Participation in an equity fund targeting energy, transport and telecoms infrastructure

Fund Manager	: Arcus European Investment Manager LLP	
Max. amount	: EUR 125m	
Opinion of the Government of the Grand Duchy of Luxembourg		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

27. NTR RENEWABLE ENERGY INCOME II FUND
(Regional – EU countries)
(Doc 18/135)

Participation in a fund targeting mainly greenfield renewable energy projects

Fund Manager	: NTR Asset Management Europe DAC	
Max. amount	: EUR 100m	
Opinion of the Government of Ireland		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal

28. Item withdrawnGUARANTEE

29. BBVA ENHANCED SME AND MID-CAP SUPPORT (ES)

(Doc 18/137)

Financing of a guarantee to a mezzanine tranche on a BBVA granular SME portfolio in order to support new lending to SMEs and Mid-Caps

Promoter	: BBVA	
Max. amount	: EUR 150m	
Opinion of the Government of the Kingdom of Spain		No objection
Opinion of the Commission		Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal

Operations in Candidate and Potential Candidate CountriesINVESTMENT LOAN30. TANAP TRANS-ANATOLIAN NATURAL GAS PIPELINE Project (Turkey)

(Doc 18/138)

Financing of the construction of a gas pipeline for transportation of natural gas from Shah Deniz production field in Azerbaijan to European and Turkish markets

Borrower	: BOTAŞ BORU HATLARI İLE PETROL TASIMA AS and SOUTHERN GAS CORRIDOR CLOSED JOINT STOCK COMPANY	
Max. amount	: USD 1.1 billion (approximately EUR 932m)	
Opinion of the Commission		Favourable

During the discussion, several members of the board expressed concerns on the human rights situation in Turkey, the respect of the rule of law within Turkey, as well as Turkey's relationship with the EU and its attitude towards several of its Member States. It was decided to maintain the item on the agenda of the meeting, and the CHAIRMAN recorded that the proposal was approved with agreed conditionality and three abstentions including by Mr Kavcic and Mr Lesay.

Operations outside the European UnionINVESTMENT LOAN31. BAOTOU ENERGY EFFICIENCY Project (China)
(Doc 18/139)

Financing of investments aiming at improving energy efficiency and reducing air pollution through the replacement of inefficient coal-fired boilers by more efficient gas-fired boilers and the construction of enabling infrastructure

Borrower	:	People's Republic of China	
Max. amount	:	EUR 100m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal with one abstention by Ms Jorna.

32. Item withdrawn33. Item withdrawn34. RED SEA DEAD SEA WATER PPP PHASE 1 Project (Jordan)
(Doc 18/142)

Financing of the construction and operation of a desalination plant in the Gulf of Aqaba producing desalinated water for Aqaba, Jordan and Eilat, Israel; a brine and seawater pipeline linking the Red Sea with the Dead Sea transferring brine and seawater to the Dead Sea; and hydropower plants on the brine and seawater pipeline

Borrowers	:	a Project company and Hashemite Kingdom of Jordan	
Max. amount	:	EUR 260m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

35. MEXICO FIRST RENEWABLE ENERGY AUCTIONS PPP Project (Mexico)
(Doc 18/143)

Financing of the part-funding of three solar photovoltaic plants, through a project finance scheme

Borrower	:	Villanueva Solar, S.A. de C.V., Parque Solar Villanueva Tres, S.A. de C.V. and Parque Solar Don José de C.V. (Special Purpose Entities)	
Max. amount	:	USD 150m (approximately EUR 122m)	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

EQUITY TYPE36. AFRICA TECHNOLOGY VENTURES FUND (Regional – East Africa)
(Doc 18/106)

Participation in a venture capital fund focusing on high potential innovative technology-based start-ups

Fund Manager	:	Africa Technology Ventures Management	
Max. amount	:	EUR 10m	
Opinion of the Commission			Favourable

The CHAIRMAN recorded that the Board of Directors approved the financing proposal.

Miscellaneous

37. Date of next meeting:

The Chairman announced that the next meeting would be held on Thursday, 12 April 2018 in Luxembourg, commencing at 9.00 a.m.

The CHAIRMAN declared the meeting closed at 4.15 p.m.

The Chairman:
(signed)

W. Hoyer

The Secretary:
(signed)

M. Santoni

Annex 1: Proposals submitted by written procedure

[...]

[...]

PROPOSALS SUBMITTED BY WRITTEN PROCEDURE

The CHAIRMAN recorded the approval by the BOARD OF DIRECTORS, during the period since the previous meeting on 6 February 2018, of the following operations submitted by written procedure:

Operations within the European Union***Approval on 07/02/2018***INVESTMENT LOAN

- i. VALMET – AUTOMATION RDI Project (FI)
(Doc 18/085)

Financing of investments in research, development and innovation in the field of Automation systems and solutions primarily for applications to pulp mills, tissue, board and paper production lines, as well as power plants for bio-energy production

Borrower	: Valmet Oyj	
Max. amount	: EUR 45m	
Opinion of the Government of the Republic of Finland		No objection
Opinion of the Commission		Favourable

- ii. EDUCATION PACA Project (FR)
(Doc 18/086)

Financing of extension and renovation of 17 upper secondary schools, lycées in the Provence-Alpes-Côte d'Azur Region

Borrower	: Provence-Alpes-Côte d'Azur Region	
Max. amount	: EUR 150m	
Opinion of the Government of the French Republic		No objection
Opinion of the Commission		Favourable

- iii. TRAMWAY DE CAEN II Project (FR)
(Doc 18/088)

Financing of the construction of the new tramway project of the Communauté Urbaine de Caen

Borrower	: Caen-La-Mer Urban Community	
Max. amount	: EUR 120m	
Opinion of the Government of the French Republic		No objection
Opinion of the Commission		Favourable

iv. CFL MATERIEL ROULANT Project (LU)

(Doc 18/089)

Financing of new rolling stock to be acquired by the Luxembourg's railways operator over the period 2018 - 2022

Borrower	:	Société Nationale des Chemins de Fer Luxembourgeois	
Max. amount	:	EUR 200m	
Opinion of the Government of the Grand Duchy of Luxembourg			No objection
Opinion of the Commission			Favourable

MULTI-BENEFICIARY INTERMEDIATED LOANv. HSBC FRANCE LOAN FOR SMES AND MID-CAPS (FR)

(Doc 18/087)

Financing of small and medium-sized investments made by SMEs and Mid-Caps

Borrower	:	HSBC France	
Max. amount	:	EUR 250m	
Opinion of the Government of the French Republic			No objection
Opinion of the Commission			Favourable

Approval on 27/02/2018INVESTMENT LOANvi. PROXIMUS FIBER FOR BELGIUM Project (BE)

(Doc 18/108)

Financing of the design, building, operating and commercialisation of a very and ultra-high speed fixed broadband telecommunications network

Borrower	:	Proximus SA	
Max. amount	:	EUR 400m	
Opinion of the Government of the Kingdom of Belgium			No objection
Opinion of the Commission			Favourable

vii. VODAFONE NETWORK IRELAND Project (IE)

(Doc 18/110)

Financing of the roll-out of a mobile next generation access network, including the related investments in backbone network and IT systems

Borrower	:	Vodafone Group plc	
Max. amount	:	EUR 140m	
Opinion of the Government of Ireland			No objection
Opinion of the Commission			Favourable

viii. NEW GREENFIELD BAKERY PLANT Project (PL)

(Doc 18/111)

Financing of the construction and operation of a greenfield bakery plant

Borrower	:	Lantmannen	
Max. amount	:	EUR 40m	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

ix. POSEJDON NEARLY ZERO ENERGY BUILDING Project (PL)

(Doc 18/112)

Financing of the construction of a complex of new office, service and hotel buildings supporting the Polish strategy for the development of nearly zero energy buildings in Szczecin

Borrower	:	Bank Gospodarstwa Krajowego SA	
Max. amount	:	EUR 29m	
Opinion of the Government of the Republic of Poland			No objection
Opinion of the Commission			Favourable

x. FIGUEIRA MILL OPTIMISATION Project (PT)

(Doc 18/113)

Financing of the modernisation and expansion of the existing pulp mill in Figueira da Foz to increase its efficiency and production

Borrower	:	The Navigator Company S.A	
Max. amount	:	EUR 40m	
Opinion of the Government of the Portuguese Republic			No objection
Opinion of the Commission			Favourable

Operations outside the European Union***Approval on 27/02/2018***INVESTMENT LOANxii. PORT OF MOMBASA BERTHS REHABILITATION Project (Kenya)

(Doc 18/083)

Financing of the rehabilitation and upgrade of the existing Quays 11-14 at the Port of Mombasa, including a realignment of the berths to facilitate vessels manoeuvring and cargo handling operations and a land reclamation component to increase storage capacity

Borrower	:	Kenya Ports Authority	
Max. amount	:	EUR 100m	
Opinion of the Commission			Favourable

- xiii. ACP AND OCT VIII Global Authorisation (Regional – ACP/OCT)
(Doc 18/084)

Financing of smaller scale projects carried out by various counterparts, including financial institutions, banks, corporates (including SMEs), public entities, sovereigns and special purpose vehicles

Borrower : Financial support under the GA can be granted directly to a project or indirectly via financial intermediaries, microfinance or private equity funds

Max. amount : EUR 150m

MULTI-BENEFICIARY INTERMEDIATED LOAN

- xiv. CREDIT DU MAROC LOAN FOR SMES AND MID-CAPS (Morocco)
(Doc 18/090)

Financing of SMEs and Mid-Caps via medium-long term lending

Borrower : Credit du Maroc

Max. amount : EUR 30m

Opinion of the Commission

Favourable

Miscellaneous

Approval on 07/02/2018

- xv. EUROMENA FUND (Lebanon)
(Doc 18/091)

Extension of the term of Euromena Limited Partnership

- xvi. TECHNICAL ASSISTANCE FOR THE SMART FINANCE FOR SMART BUILDINGS (SFSB) INITIATIVE
(Doc 18/092)

Signature of the amended ELENA Delegation Agreement