



## ELENA Project Factsheet Energy Efficiency by Getin

|  |  |
|--|--|
| <b>Location</b>  | Poland   |
| <b>Beneficiary</b>   | GETIN NOBLE BANK S.A. (GNB S.A.)   |
| <b>CoM signatory</b>   | no   |
| <b>Sector</b>  | Energy Efficiency and Renewable Energy in residential buildings  |
| <b>Total PDS cost</b>  | EUR 2 294 060  |
| <b>ELENA contribution</b>  | EUR 2 064 654  |
| <b>Project Development Services (PDS) financed by ELENA</b>              | The Project Development Services (PDS) financed by ELENA will provide support to the GNB S.A. for the preparation and verification of energy audits and technical design documentation preparation for loan applicants for two different loan programmes for energy efficiency investment in residential housing sector offered by the GNB S.A.  |
| <b>PDS Timeframe</b>   | Q1 2019 – Q1 2022  |
| <b>Investment programme description</b>                                  | The investment programme consists of investments in energy efficiency (EE) in residential buildings and building-integrated renewable energy (RE) technologies. The building portfolio will be composed of multi-apartment buildings. It is expected that around 1500 buildings will be renovated (equivalent to nearly 2 million m <sup>2</sup> ) during the ELENA project.   |
| <b>Investment to be mobilized</b>  | EUR 81.8   |
| <b>Description of the approach to implement the Investment Programme</b> | The final investments will be performed by the individual housing associations and will be financed through the loans provided by GNB S.A.   |
| <b>Expected results</b>  | The estimated contributions of the investment programme to the national and regional targets are as follows:<br>Energy Efficiency: annual savings of 166 GWh/year<br>RE generation: 0.51 GWh/year<br>CO <sub>2</sub> reductions: 43 358 t CO <sub>2</sub> eq/year  |
| <b>Leverage factor (Minimum 10)</b>                                      | 40   |
| <b>Market replication potential</b>                                      | The ELENA support contributes to a significant increase in expenditure in the priority activities of energy efficiency and renewable energies in buildings and thus contributes to implementing regional and national objectives in these sectors. The market replication potential of the project is significant. It is expected that the success of the GNB S.A. ELENA project will encourage other Polish commercial banks to follow a similar way. |
| <b>Status</b>  | Contract signed on 27/02/2019  |
| <b>Contact person at Beneficiary</b>                                     | Pawel Olubek, <a href="mailto:Pawel.Olubek@gnb.pl">Pawel.Olubek@gnb.pl</a>   |