

MDB collaboration on Climate Action: global effort to meet a global challenge

Third annual joint report on Climate Finance by a group of Multilateral Development Banks (MDBs) comprising the AfDB, ADB, EBRD, EIB, IDB and WBG - IFC & WB.



Multilateral Development Banks (MDBs) provided **USD 23.8bn** in financing in 2013 to address the challenges of climate change.

For the first time, the report specifies whether the funding was directed to the **public or private sector**. In 2013, **USD 15.8bn** of the MDB Climate Finance benefitted public sector operations, while the remaining USD 8bn were invested in private sector operations.



80%, or **USD 18.9bn**, was dedicated to **mitigation activities**, promoting efforts to reduce or limit greenhouse gas (GHG) emissions or enhance GHG sequestration. A further USD 50m went to projects with dual mitigation/adaptation benefit.

20%, or **USD 4.8bn**, was dedicated to **adaptation activities**, addressing climate vulnerability. Sectors include water and wastewater systems, coastal and riverine infrastructure, other built infrastructure, as well as industry and agriculture.



The full 2013 Joint Report on MDB Climate Finance can be found at:
http://www.eib.org/attachments/documents/joint_report_on_mdb_climate_finance_2013.pdf

